**Research Highlights**

*Bohr, Holt, Schubert*

“A Behavioral Study on the Benefits of Roth versus Traditional Savings Accounts”

* Lab experiment comparing Traditional (tax-deferred) and Roth (tax-prepaid) retirement accounts
* Setting allows abstracting away from institutional and selection concerns
* Individuals fall short of the optimal savings benchmark in both treatments
* No evidence of behavioral biases that would favor Roth accounts
* Heterogeneity in savings and consumption by gender, risk aversion, and patience