

Chapter: 9

Q.1 Answer in one sentence..

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- 1** Classify the trade taking place between following regions:
China and Canada

Ans International Trade

- 2** Write the correct word: Import/Export
Wheat is sent to asian countries from Canada.

Ans Export

- 3** Identify and write types of trade.
Shrushti brought sugar from the grocery shop.

Ans Retail trading

- 4** Classify the trade taking place between following regions:
Lasalgaon and Pune

Ans Domestic Trade

- 5** Write the correct word: Import/Export
India buys crude oil from middle East Asian countries.

Ans Import

- 6** Classify the trade taking place between following regions:
India and European Union.

Ans International Trade.

- 7** Write the correct word: Import/Export
Japan sends machine part to APEC countries

Ans Export

- 8** Identify and write types of trade.
Sadabhau bought 10 sacks of wheat and 5 sacks of rice from market yard for seeling in his own shop.

Ans Retail trading

- 9** Identify and write types of trade.
The traders from surat bought cotton from the farmesrs of maharashtra.

Ans Wholesale trading

- 10** Identify and write types of trade.
Sameer has exported pomegranates from his farms to Australia.

Ans Export

- 11** Classify the trade taking place between following regions:
Maharashtra and Punjab

Ans Internal Trade

- 12** Classify the trade taking place between following regions:

India and Japan

Ans International Trade

Q.2 Differentiate the following

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1 OPEC and APEC

Ans

	OPEC	APEC
i.	OPEC is the organisation of oil producing and exporting countries.	APEC is the regional organisation of the countries in the Asia Pacific region.
ii.	It keeps control on the production by the member countries and the rates of crude oil	It encourages regional and Technological co-operation among the member countries.
iii.	Maintains consensus in oil export.	Promotes free Trade and economic cooperation in Asia Pacific ocean region.

Q.3 State whether the given statement is right or wrong and correct the wrong one.

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1 International trade processes are easier than local trade.

Ans False - Internal trade processes are complex.

2 The place where there is excess production does not have demand for those products.

Ans Wrong

The place where there is excess production does have demand for those products but comparatively less.

3 SAARC works towards economic development and enhancing the social and cultural harmony of the South East Asian Countries.

Ans True / Right

4 India is a self-sufficient country.

Ans India is not a self-sufficient country. It does import goods from other countries - **Wrong**.

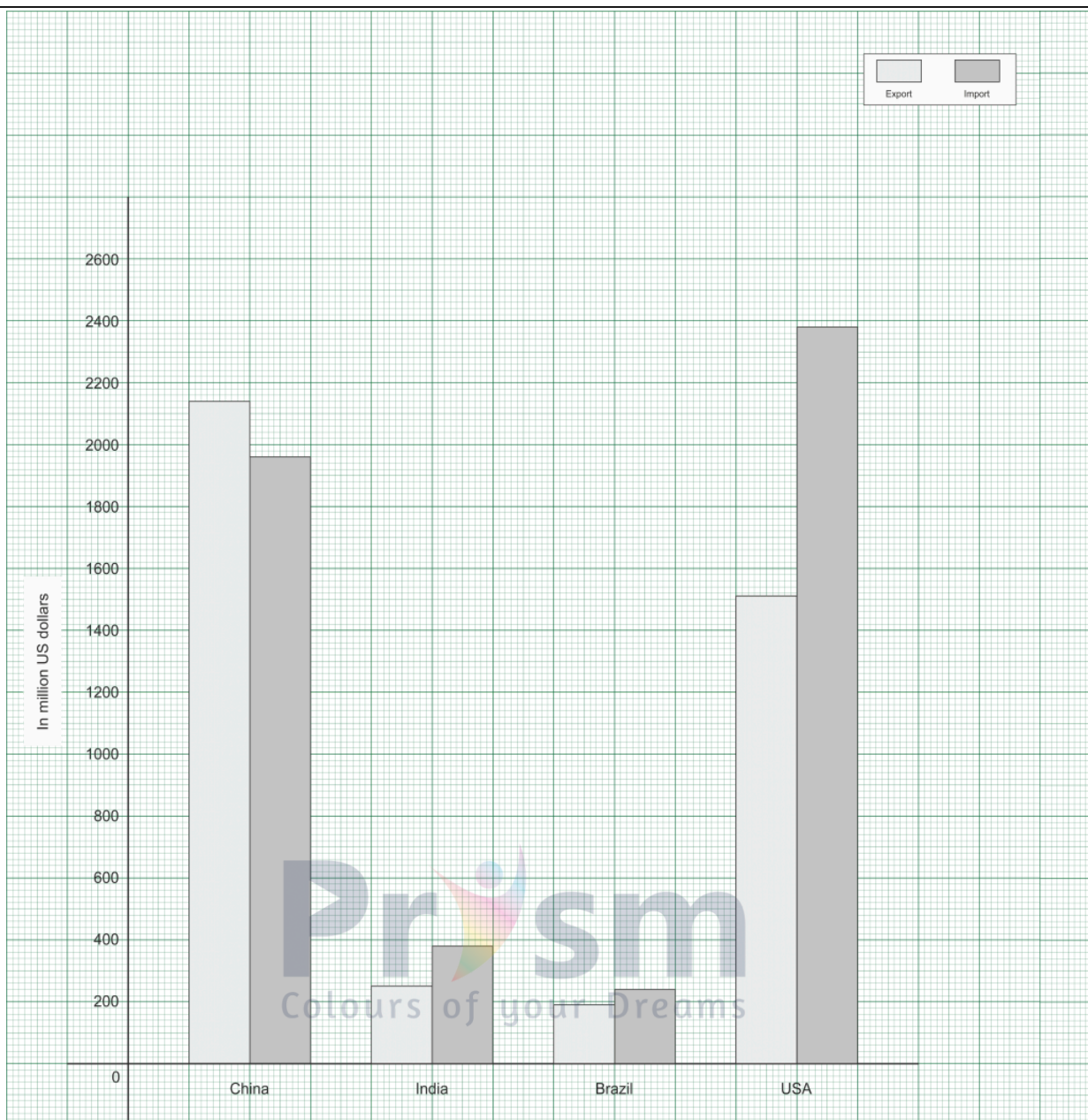
Q.4 Question related to graph / diagram:

4

1 Make a compound bar graph of the following statistical information.

Country	Export	Import
China	2143	1960
India	272	380
Bazil	190	241
USA	1510	2380

Ans



Explanations :

Country	Export	Import	Balance of Payment
China	2143	1960	+ 183
India	272	380	- 108
Brazil	190	241	- 051
USA	1510	2380	- 870

Observations :

- China has favourable balance of trade.
- India, Brazil, and the USA have unfavourable balance of trade.
- International trade is dominated by China and the USA.

Q.5

Answer in detail/ brief

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- 1 Explain the difference in Types of balances of Trade.

Ans Balance of Trade is of 3 Types

- When the value of import is more than the value of export, it is called unfavorable balance of Trade.
- When the value of export is more than the value of import it is called favorable balance of Trade.
- When the value of export and import is almost the same, it is called Balanced balance of Trade.

- 2 Write the functions of the important Trade organisations in Asia.

Ans SAARC and ASEAN are the two major organisations in Asia.

- i. SAARC finds the solutions to the common problems faced by countries in south asia.
- ii. SAARC also helps to increase social welfare raising the living standard and increase regional cooperation among member states.
- iii. ASEAN organisation promote peace in south asia.
- iv. ASEAN Promotes Tax waivers for Trade growth in member states.
- v. APEC Promotes free Trade and economic cooperation in Asia pacific ocean region.

3 State the objectives of the WTO.

Ans The objectives of the World Trade Organisation (WTO)

- i. To provide platform for negotiations in International Trade.
- ii. To handle the difficulties related to Trade.
- iii. To monitor the Trade policies of member states.
- iv. To provide Technological assistance and Training to developing countries.

4 What is the importance of marketing from farmers 'point of view' ?

Ans

- i. One can increase business systematically through marketing. same applies to the farmers.
- ii. Traditionally farmers used to sell their produce in local markets.
- iii. But progressive farmers have acquire the skill in marketing. They explore new markets to dispose of their perishable items like vegetables and fruits.
- iv. Now the farmers undertake grading and packaging of their products.
- v. They advertise the quality of their products and keep the same for sale, along with samples in the malls.
- vi. They contact the super markets and exporters through internet.
- vii. As a result their products are sold at higher price and also fetch good price from the exports.

