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## nmigration



#### START-UP VISA PROGRAM PATH TO PERMANENT RESIDENCY

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anada boasts its Start-up Visa ("SUV") program as first if its kind in the world, linking immigrant entrepreneurs with experienced private sector organizations that have expertise working with start-up immigrant entrepreneurs. This is also a path to

obtain Canadian Permanent Resi-

To be eligible for SUV, an entrepreneur should portray their



skills and potential to build business in Canada which is unique, can create jobs in Canada and can compete on a global scale. They should arrange support from one of the designated organizations -Venture Capital Funds, Angel Investor Groups, or Business Incubators. These designated organizations are approved to invest or support possible start-ups through the SUV program. Each organization follows their own intake process for proposals and criteria to review each business proposal. The investment can

vary from as low as \$75,000 for an Angel Investor Group to \$200,000 for a Venture Capital Fund.

To make a concrete submission to IRCC, an Entrepreneur should have a qualifying business, obtain a letter of support from a designated organization, meet language requirements (CLB 5 in listening, writing, speaking and reading) and must have sufficient funds to support themselves

along with their

dependents in

Canada. While the Application

for Permanent

Residency un-

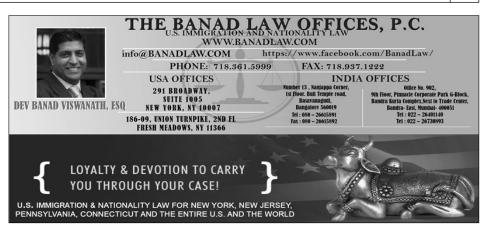
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program is pending, an applicant may also apply for a temporary work permit to enter Canada and start building their

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