

BCT 386 Quiz 3

ⓘ This is a preview of the published version of the quiz

Started: Feb 20 at 2:51pm

Quiz Instructions



Question 1 10 pts

A dump truck is purchased for \$100,000 and has an estimated salvage value of \$15,000 at the end of the 5-year recovery period. Using the straight-line method to calculate what is the annual depreciation.

☐

\$33,333

☐

\$20,000

☐

\$17,000

☐

\$13,333



Question 2 10 pts

A dump truck is purchased for \$100,000 and has an estimated salvage value of \$15,000 at the end of the 5-year recovery period. Using the straight-line method to calculate what is the book value at the end of year 3.

☐

\$83,000

☐

\$66,000

☐

\$49,000

☐

\$17,000



Question 3 10 pts

A dump truck is purchased for \$100,000 and has an estimated salvage value of \$15,000 at the end of the 5-year recovery period. Using the sum-of-the-years method to calculate what is the SOY.

☐

5

☐

10

☐

15



30



Question 4 10 pts

A dump truck is purchased for \$100,000 and has an estimated salvage value of \$15,000 at the end of the 5-year recovery period. Using the sum-of-the-years method to calculate the book value at the end of year 2.



\$83,000



\$71,667



\$49,000



\$15,000



Question 5 10 pts

A dump truck is purchased for \$100,000 and has an estimated salvage value of \$15,000 at the end of the 5-year recovery period. Using the 150% declining balance method to calculate the book value at the end of year 1.



\$70,000



\$49,000



\$33,667



\$15,000

Not saved

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