

# Whitepaper

**Short Version** 

### **Vendexchange Ecosystem**

The advent of cryptocurrencies, tokenization of projects and blockchain technologies has given rise to the need for a platform to trade and exchange coins/tokens assets of different projects.

Vendex has developed a fully robust cryptocurrency exchange and trading platform to service all reliable projects with a vision to empower africa and a window to expose brilliant projects from Africa to the rest of the world, and opportunity for africans to fully engage in cryptocurrency trading.

#### **Plans**

Vendex has a working product open to serve Africa and the rest of the world. However, we will be launching in Quarter 2 of 2018, to ensure we are compliant with all government regulations. Also bank partnerships for fiat exchange will first launch in Nigeria after securing all licenses before expanding to Banks of other African countries.

#### Referrals

Users will receive a small token reward from the 10% allocated to the referral program, when they refer their friend(s) or family to the platform, but during the ICO only. However, the inviter(s) will only be rewarded if their invitee(s) performs transactions and the system validates the transaction of the invitee. This will substantially eliminate the risk of the system being manipulated. This will also help VND and the users to attract active and interested members. In addition, it will enable the inverter(s) gain tokens, which in turn will also help to boost value of Vend Coin in the future.

## **Banks and Technology Partners**

Central Bank of Nigeria Diamond Bank

# **ICO SUMMARY**

