

Employee ID	1562	Employee Name	K VENKATA NARASIMHA RAO
Date Of Birth	23/02/1990	Date of Joining	26/09/2020
Designation	ENGINEER - LAB SUPPORT	Tax Regime	Old Tax Regime

Projected income tax computation statement for the month of Dec 2024

Tax Computation	Amount (INR)
Gross Salary	1,142,413.00
Accommodation / Furnishing	0.00
Retirement Fund Perq	0.00
Exemptions Under Section 10 & 17	126,990.00
Gross Salary after Section 10 & 17 exemptions	1,015,423.00
Net Salary	1,015,423.00
Income received from previous employer salary	0.00
Professional Tax recovered by previous employer	0.00
Professional Tax recovered by Current Employer	2,400.00
Professional Tax	2,400.00
Standard Deduction under section 16 (I)	50,000.00
Income chargeable under the head Salaries	963,023.00
House property income or loss	0.00
Additional Interest on House property - (Section 80EE/ 80EEA)	0.00
Other income	0.00
Gross Total Income	963,023.00
Other Deduction under chapter VI-A	200,000.00
Deductions Under Chapter VI-A - 80C	200,000.00
Net Taxable Income	563,023.00
Tax on Net Income	25,105.00
Income Tax payable	25,105.00
Surcharge on Income Tax	0.00
Health and Education Cess	1,004.00
Total Tax Liability	26,109.00
Income Tax Per Month	0.00
Marginal Tax to be Recovered for this Month	0.00
Tax to be Recovered for the Current Month	0.00
Total Income tax paid from salary till date	67,897.00
Tax recovered by previous employer/others	0.00
Income Tax due	-41,788.00

Remaining months in the current Year		3.00
TDS to be recovered per month		0.00
Breakup of exemptions under Section 10 & 17	Applied amount	Amount exempted
HRA Exemption (Sec 10 (13A))	180,000.00	126,990.00
Transport Exemption (Sec 10(14))	0.00	0.00
Gratuity Exemption (Sec 10(10))	0.00	0.00
Uniform (Sec 10(14))	0.00	0.00
Education (Sec 10(14))	0.00	0.00
Leave Encashment (Sec 10(10AA)(ii))	0.00	0.00
LTA exemption (Sec 10(5))	0.00	0.00
Other exemptions under Sec 10 (gratuity etc.)	0.00	0.00
Total Exempted Allowance	0.00	126,990.00
Other income	0.00	0.00
Interest on Housing Loan-Self Occupied Property (Sec 24(b))	0.00	0.00
House Property Income/(Loss) - Let Out Property (Sec 24(b))	0.00	0.00
Interest on House property - Additional Exemption (Section 80EE)	0.00	0.00
Interest on House property - Additional Deduction (Section 80EEA)	0.00	0.00
Other Income (NSC Interest etc.)	0.00	0.00
Other Deduction under chapter VI-A	0.00	0.00
Medical Insurance Premium (Sec 80D)	26,147.00	25,000.00
Medical Insurance Premium for parents (sec 80D)	25,000.00	25,000.00
Medical Insurance Premium paid for senior Citizen (Parents)	0.00	0.00
Medical for Handicapped Dependents (Sec 80DD)	0.00	0.00
Medical for Handicapped Dependents (severe disability) (Sec	0.00	0.00
Medical for Specified Diseases (Sec 80DDB)	0.00	0.00
Medical for Specified Diseases for Senior Citizen (Sec 80DDB	0.00	0.00
Interest Paid on Higher Education Loan (Sec 80E)	0.00	0.00
Donation for Approved Fund and Charities (Sec 80G)	0.00	0.00
Deduction for Permanent Disability (Sec 80U)	0.00	0.00
Tax Exemption on Loan for Purchase of Electric Vehicles (Sec 80EEB)	150,000.00	150,000.00
Employer's contribution toward NPS (u/s 80CCD)	0.00	0.00
Total Deductibles	0.00	200,000.00
Deductions Under Chapter VI-A - 80C	0.00	0.00
Employees Provident Fund	21,600.00	21,600.00
Voluntary Provident Fund	0.00	0.00
Provident Fund contributed with Previous employer	0.00	0.00
Public Provident Fund	0.00	0.00

Children's Education	104,999.00	104,999.00
National Savings Certificate (NSC)	0.00	0.00
Insurance Premium	32,900.00	23,401.00
Housing Loan Principal Repayment	0.00	0.00
Sukanya Samriddhi Scheme	0.00	0.00
Accrued NSC Interest	0.00	0.00
Mutual Funds / ULIP	6,000.00	0.00
Others	0.00	0.00
Dedn under Life Insurance Pension Scheme	0.00	0.00
Employees contribution towards NPS	50,000.00	50,000.00
80C Total Limited to 1.5 Lakh Excluding NPS	165,499.00	150,000.00
Total 80C limit to be capped 2 lakh	215,499.00	200,000.00
TAX CALCULATION	0.00	0.00
Tax Calculation On Taxable Income	0.00	563,023.00
0 - 250000 : 0%	0.00	0.00
250001 - 500000 : 5%	0.00	12,500.00
500001 - 1000000 : 20%	0.00	12,605.00
1000001 - 9999999999999999 : 30%	0.00	0.00
Tax Rebate	0.00	0.00
Tax(After Tax Rebate)	0.00	25,105.00
Surcharge	0.00	0.00
Health and Education Cess	0.00	1,004.00
Total Tax Liability	0.00	26,109.00
OTHER TDS DETAILS	0.00	0.00
PREVIOUS COMPANY TDS	0.00	0.00
OUTSIDE TDS	0.00	67,897.00

Note : This is a computer generated statement and does not require authentication.