

Date: 10 Jan, 2025

Kind attention: Venkata Narasimha Rao Kunchepu

Subject: Acknowledgement of cessation of employment with MosChip Technologies Limited ("**Exit Acknowledgement**").

This is with reference to your employment **Engineer - Lab Support** with MosChip Technologies Limited (hereinafter referred to as the "Employer") and the cessation thereof with effect from **10 Jan, 2025** ("**Effective Date**").

In relation to the cessation of your employment with the Employer, you hereby agree, undertake and confirm the following:

- (a) You shall, on or prior to the Effective Date, return and/ or destroy all originals, copies and/ or extracts of the proprietary and confidential information ("Confidential Information") of the Employer that you had received in any form during the course of your association and employment with the Employer. It is hereby clarified that for the purposes of this Exit Acknowledgement, "Confidential Information" shall mean and include the following (collectively referred to as the "Agreements"): (a) Proprietary Information and Third-Party Information as defined under the Employee Comprehensive Agreement (ECA) dated **26 Sep, 2020**; and (b) Confidential Information as defined under the ECA dated **26 Sep, 2020**.
- (b) You shall not divulge, disclose, distribute, or make use of any Confidential Information of the Employer, directly or indirectly, personally or on behalf of any other person, business, corporation, or entity, for a period of **2 (Two)** years from the Effective Date.
- (c) You shall not solicit, attempt to solicit or endeavor to entice away from the Employer: (1) any person who is or was engaged by the Employer in their professional capacity, either on the Effective Date or at any time during the preceding **24 (Twenty-Four)** months thereof; or (2) any present or past client of the Employer, for a period of **2 (Two)** year from the Effective Date.
- (d) You have successfully discharged your obligations to the Employer under the Agreements, and shall continue to perform all such obligations which, by their nature, survive the termination thereof. You further confirm that you have in your possession the duly executed copies of such Agreements.
- (e) You are entitled to the payment of the full and final settlement amount ("**Settlement Amount**") due to you, subject to tax deductions as may be mandated under applicable law. The Settlement Amount shall be determined and paid to you by the Employer and shall include

your salary, all kinds of reimbursements, claims or dues (including, but not limited to,

MosChip® Technologies Limited

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payments of bonus, gratuity, incentives, any discretionary or statutory allowances etc.), as payable until the Effective Date.

- (f) With the exception of the Settlement Amount due to you by the Employer, you hereby release, acquit and forever discharge the Employer and its representatives from any and all past or present claims, obligations, or any other liability of any kind whatsoever (including the Settlement Amount upon your receipt of the same), which has or could have arisen out of your employment, association, and/or cessation of employment with the Employer.

You further acknowledge that you shall be held personally liable under applicable law in case of any breach of the terms of this Exit Acknowledgement, or any other agreement entered into between you and the Employer.

The provisions of this Exit Acknowledgment shall be governed by the laws of India, and the courts in Hyderabad, Telangana shall have exclusive jurisdiction.

For and on behalf of MosChip Technologies Limited,

A handwritten signature in blue ink, reading "Kasinath", with a horizontal line drawn underneath it.

Name: Kasinath Tumuluru

Designation: Head - Human Resources

Agreed, Accepted and Acknowledged By:

Signature:

A handwritten signature in blue ink, reading "K V Narasimha Rao", with a horizontal line drawn underneath it.

Date: 10 Jan, 2025

Name: Venkata Narasimha Rao Kunchepu