

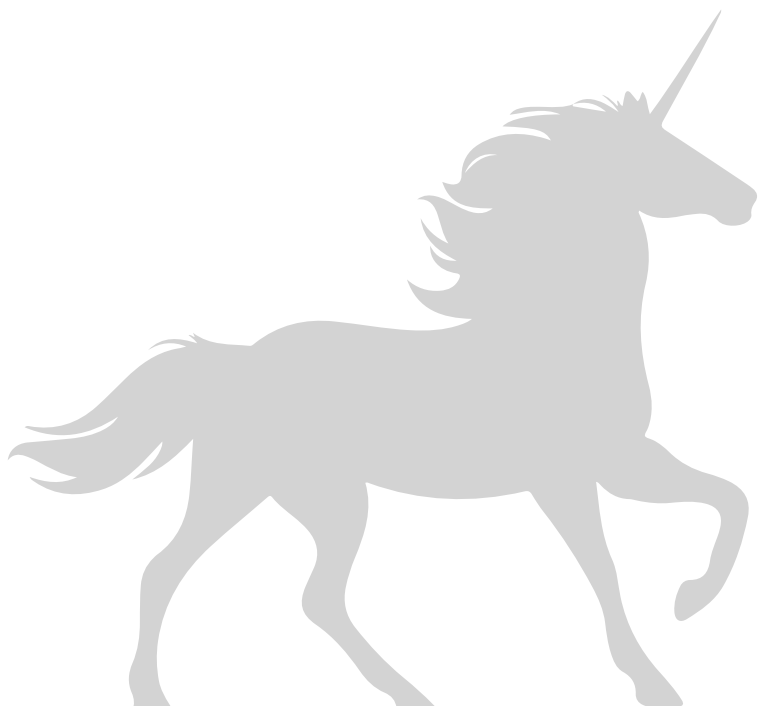


Private Company Financials, Transactions, Valuations

Indian Unicorns

Highlights on India's \$1-Bn+
Valued Startups

Edition H1'2021



Founded in 2002, Venture Intelligence is the leading source of information and analysis on private company financials, transactions (Private Equity, Venture Capital and M&A) and their valuations in India. Our research and analysis is used extensively by transaction industry practitioners, media, entrepreneurial companies and educational institutions.

PRODUCT OFFERINGS

Private Equity & Venture Capital Deals Database: Investments and Exits since 1998 with data on private company financials and deal valuation multiples.

Private Company Financials Database: Database of P&L and Balance Sheets of over 45,000+ privately held companies.

M&A Deals Database: Database of all Inbound, Outbound & Domestic deals involving India based companies since 2004.

PE in Real Estate Deals Database: Database of investments in India-based Real Estate companies and projects by private equity firms since 2004.

Private Equity & Venture Capital Investor Directories: Directory of all Active Private Equity / Venture Capital investors investing in India.

Email Newsletter on Transaction Activity (India Deal Digest): Summarizes PE-VC Investment & Exits, IPO, M&A activity, Deals in the Making, Fund News, etc. in India, delivered by email on all working weekdays.

Products for Entrepreneurs: Competitive Intelligence, PE-VC Investors Contacts, Fundraising Promotion, Meet Investors at Venture Intelligence Events.

Click on the bold text to know more information about the product

52

Unicorns Created*

~\$46.8-Bn

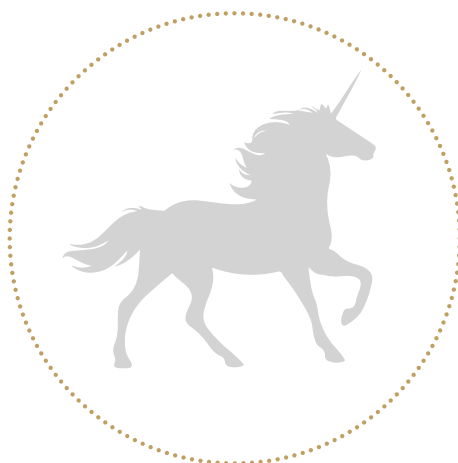
Invested in Unicorns

~\$21.7-Bn

Worth of Exits from Unicorns

8 Years

Average Time Taken
to become Unicorn



22

B2B Unicorns

E-Commerce

10 Unicorns

Bangalore

Home to 21 Unicorns

Flipkart



Most Funded Unicorn^
(\$7.2-Bn)

BYJU'S

Most Valued Unicorn
(\$16.5-Bn)

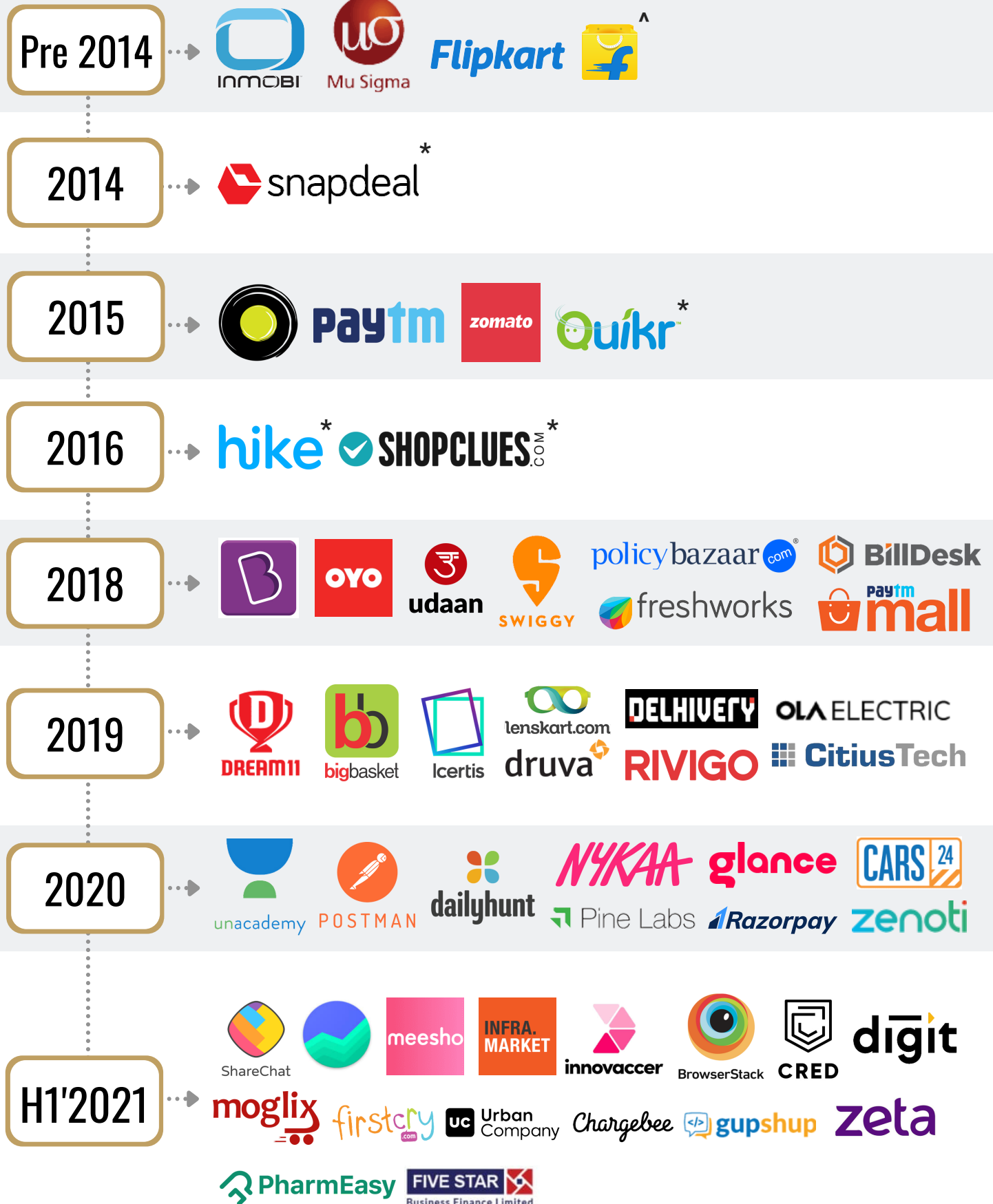


udaan

OLA ELECTRIC

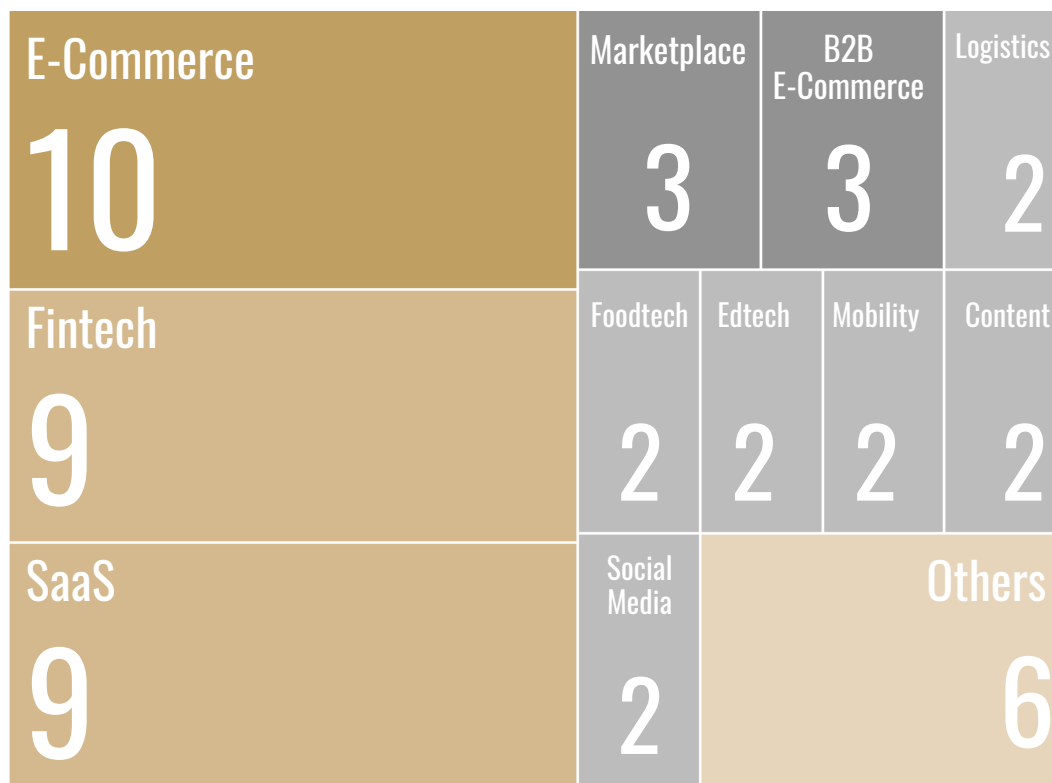
Fastest Unicorns (2 Years)

India - Home to 52 Unicorns

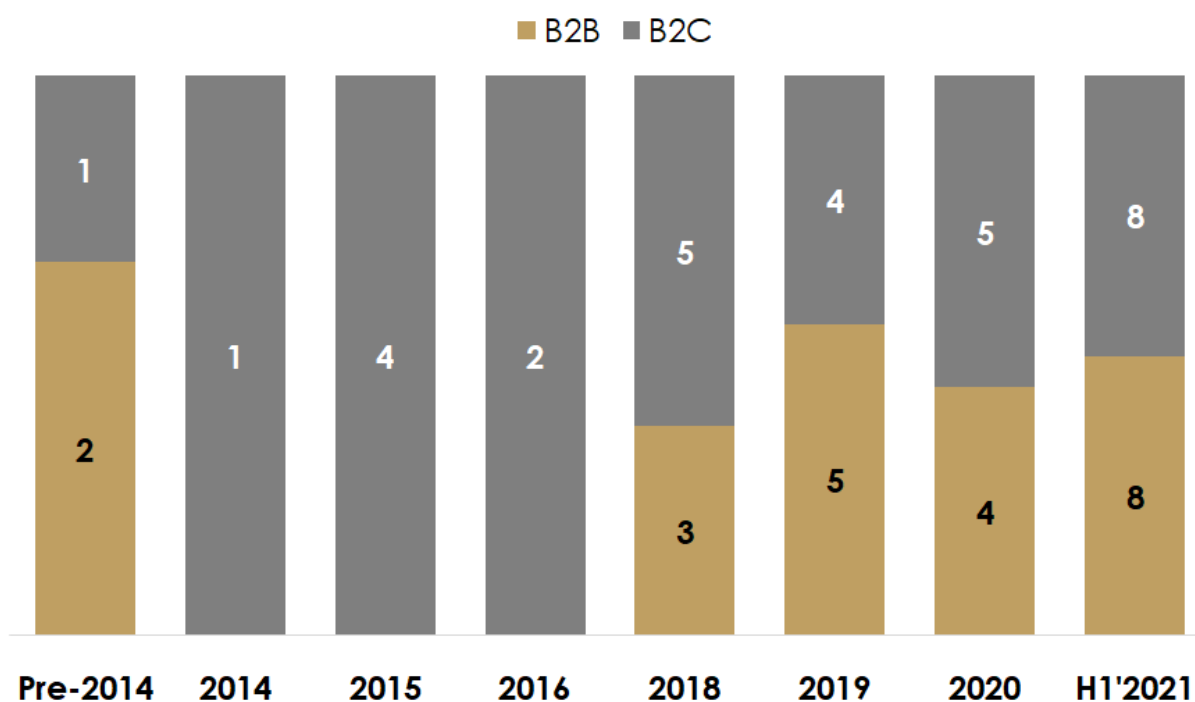


*Indicates Former Unicorns (See Appendix for definition); ^Indicates Graduated Unicorn (See Appendix for definition)

E-Commerce, Fintech & SaaS Unicorns dominate

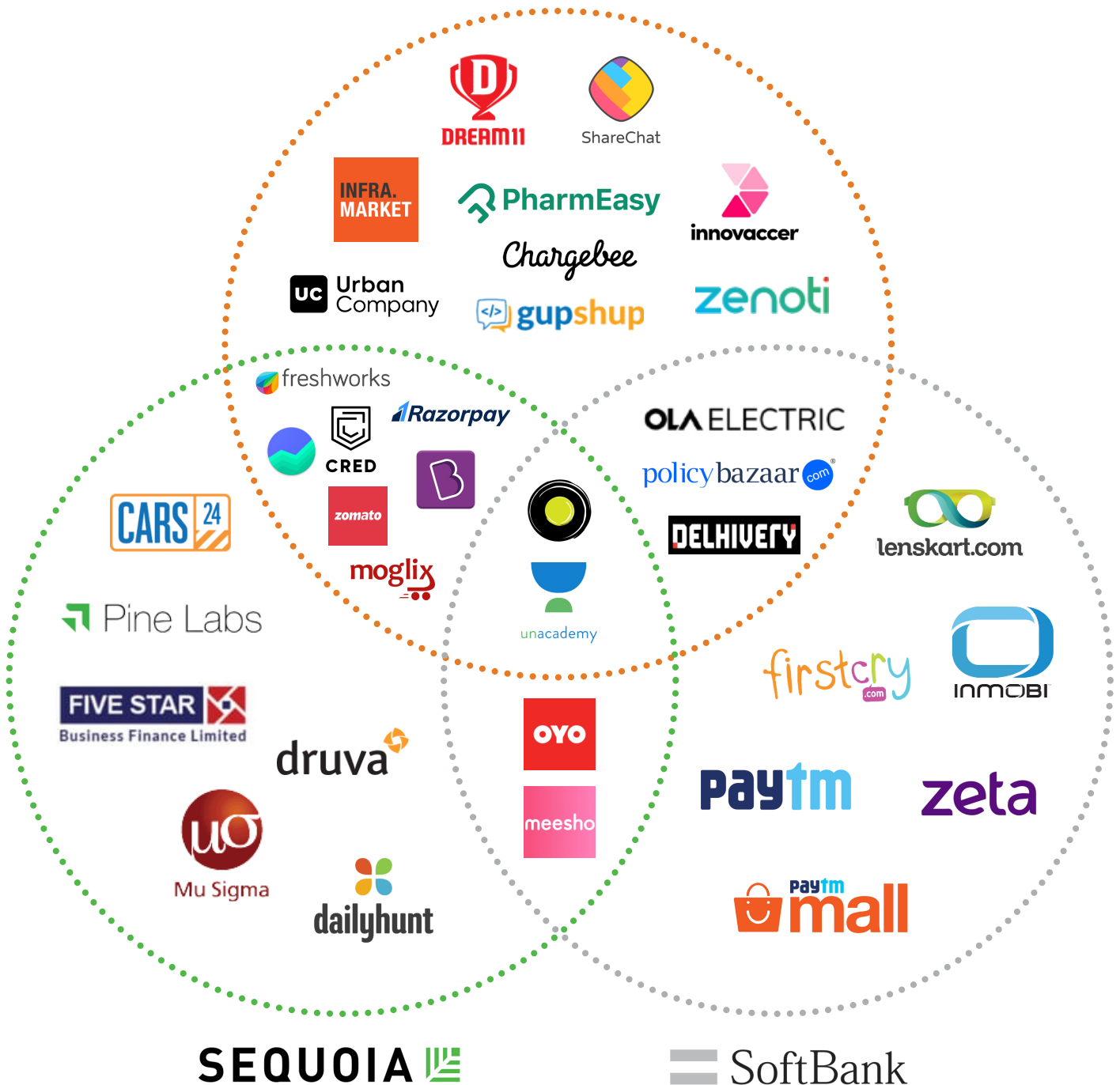


B2B Unicorns: Emerging trend since 2018



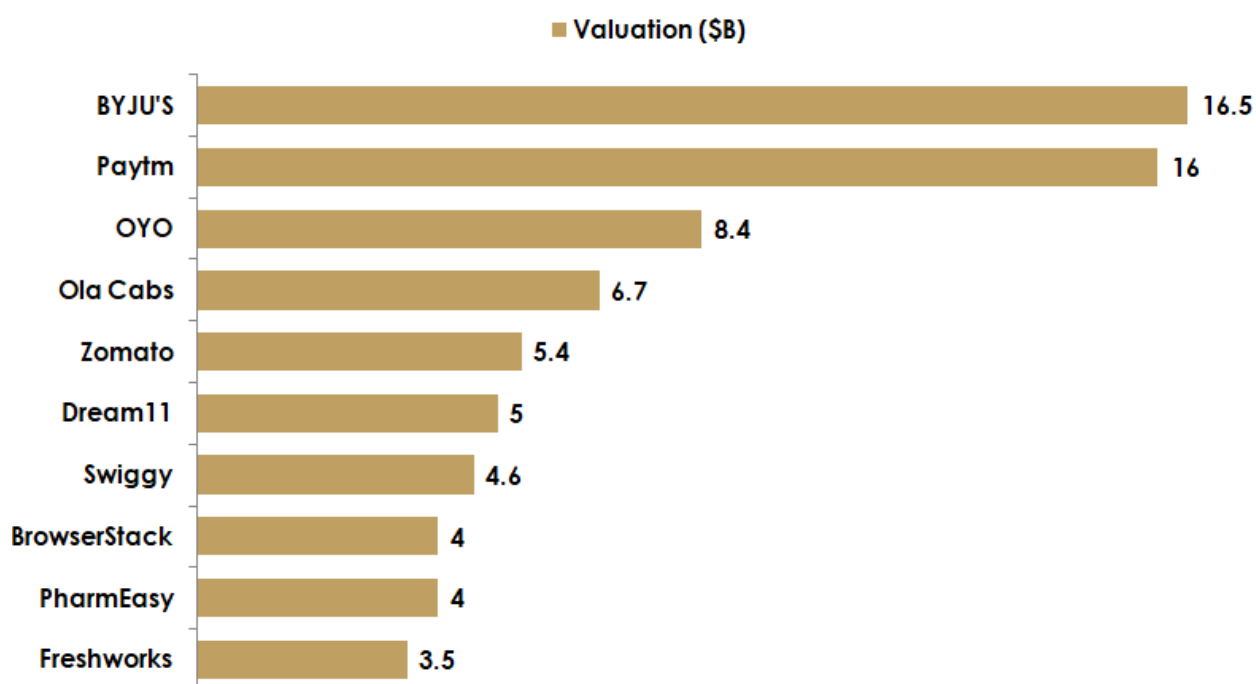
Most Active Unicorn Investors

TIGERGLOBAL

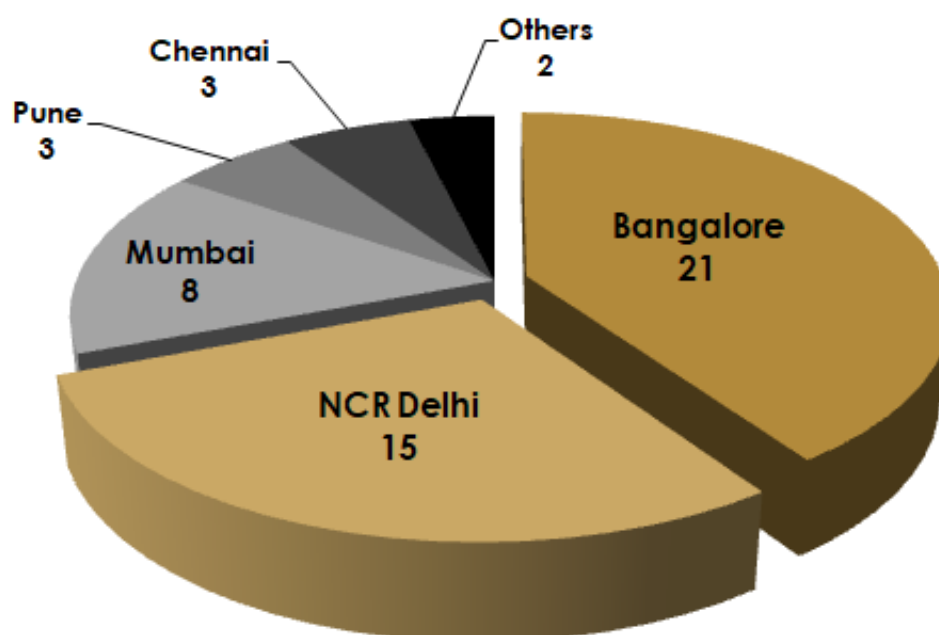


Note: Above mentioned data excludes Former & Graduated Unicorns.

BYJU'S is the 11th* Most Valuable Startup in the World



Bangalore houses 40% of India's Unicorns^



*As per CB Insights; ^Data includes Former & Graduated Unicorns.

Definitions:

Unicorn: A unicorn company is any private company that is valued at \$1-Billion or more and is Venture Capital funded.

Former Unicorn: A startup that lost its unicorn status due to a valuation degrading event.



On January 15, 2021, Kavin Bharti Mittal, CEO announced that Hike will be shutting down operations of its main product.



At the end of December 2019, Sweden-based investor Kinnevik (which owns a 17% stake) valued Quikr at \$554 million.



Shopclues was acquired by Singapore-based Qoo10 in December 2019 at a valuation of \$70-\$100 million.



In 2017, there were merger talks between Snapdeal and Flipkart & the former was offered \$800-850 million for the takeover, which was rejected by Snapdeal's Board.

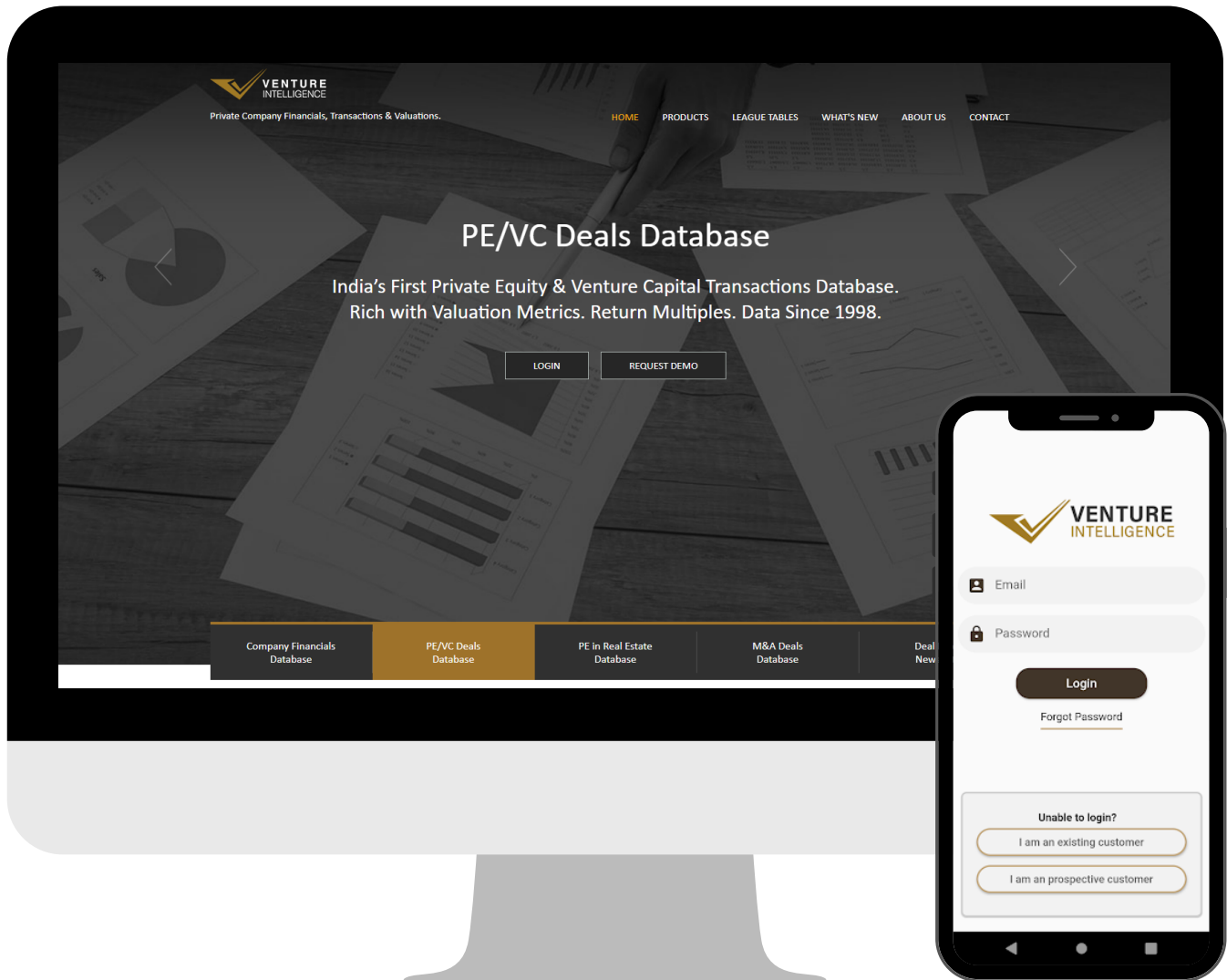
Graduated Unicorn: A startup that has now become Publicly Listed (or) has been acquired by a Publicly Listed company.



In 2018, US-based publicly listed Walmart completed its \$16 Billion acquisition of Flipkart, which made it a part of a publicly listed entity, thereby losing its Unicorn status.

Note:

- (i) For the purpose of this report, only VC funded Unicorns are included.
- (ii) Valuations figures are based on regulatory filings (or) as per media reports.
- (iii) Valuation figures of Former Unicorns are the highest valuation they achieved before losing their Unicorn status.
- (iv) FirstCry became a Unicorn in 2021 following its \$315 million fundraise from Premji Invest, ChrysCapital, and TPG Capital, according to regulatory filings accessed by Venture Intelligence.



Want a Deeper Dive into the Data?

Take a demo of our PE/VC Deal Database

[CLICK HERE!](#)