

GROWTH OF THE INSURANCE SECTOR

79%

Insurance executives are very much confident that conversational AI is going to revolutionize the way companies interact with their users.



Based on some researcher's reports, by 2022, conversational AI or digital agents are expected to generate revenue of **\$8 BILLION GLOBALLY**.



TCS revealed that the insurance sector is investing an average of **\$124 MILLION** in AI systems, while other cross-industry are spending an average of **\$70 MILLION**.



According to the Accenture report,

68%

of insurance firms are using conversational Chatbots to improve customer interactions.



In the USA alone, 4 out of 10 insurance organizations have invested in some form of artificial intelligence and machine learning.

