

Migration Core (Venus)

Executive Summary

This audit report was prepared by Quantstamp, the leader in blockchain security.

Type	DeFi	Documentation quality	High	<div><div></div></div>
Timeline	2025-08-26 through 2025-08-29	Test quality	Low	<div><div></div></div>
Language	Solidity	Total Findings	3	<div><div></div><div>Fixed: 1</div><div>Acknowledged: 2</div></div>
Methods	Architecture Review, Unit Testing, Functional Testing, Computer-Aided Verification, Manual Review	High severity findings ⓘ	0	
Specification	Client provided internal documentation	Medium severity findings ⓘ	0	
Source Code	<ul style="list-style-type: none">VenusProtocol/venus-protocol ⓘ#41eaa04 ⓘ	Low severity findings ⓘ	1	<div><div></div><div>Fixed: 1</div></div>
Auditors	<ul style="list-style-type: none">Leonardo Passos Senior Research EngineerMustafa Hasan Senior Auditing EngineerNikita Belenkov Senior Auditing Engineer	Undetermined severity findings ⓘ	1	<div><div></div><div>Acknowledged: 1</div></div>
		Informational findings ⓘ	1	<div><div></div><div>Acknowledged: 1</div></div>

Summary of Findings

This security audit aimed to verify the migration of various Solidity 0.5.x contracts to the 0.8.25 version. Special attention was given to potential storage collisions and to language-breaking changes.

The performed audit did not identify any critical vulnerabilities. The code is well-written, and care has been taken to limit the audited [pull request](#) (PR) to only Solidity version changes. However, we did note that the current test coverage is not in line with industry standards. It is currently at 59%; we expected it to be at least 90%. Improving coverage is key in identifying potential issues when migrating contracts and ensuring the implementation follows the expected protocol behaviour.

Fix-Review Update 2025-09-12:

Repository: <https://github.com/VenusProtocol/venus-protocol/> Commit: [3cacf4606313e7fecf73a6db1ae60a414a85e773](#)
[MIG-1](#) has been remediated. [MIG-2](#) and [MIG-3](#) are acknowledged but will not be addressed due to dependencies and native-token design. Suggestion S1 is partially covered by pull requests 610 and 613 and remains out of scope.

ID	DESCRIPTION	SEVERITY	STATUS
MIG-1	VTokenstorage Does Not Keep Extra Slots	<ul style="list-style-type: none">Low ⓘ	Fixed
MIG-2	IPrimeV5 Still Relies on Old Solidity Version	<ul style="list-style-type: none">Informational ⓘ	Acknowledged
MIG-3	Fallback Function Can No Longer Receive Native Tokens	<ul style="list-style-type: none">Undetermined ⓘ	Acknowledged

Assessment Breakdown

Quantstamp's objective was to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices.

Possible issues we looked for included (but are not limited to):

- Storage collisions
- Change in semantics
- Breaking changes

Methodology

1. Code review that includes the following
 1. Review of the specifications, sources, and instructions provided to Quantstamp to make sure we understand the size, scope, and functionality of the smart contract.
 2. Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 3. Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to Quantstamp describe.
2. Testing and automated analysis that includes the following:
 1. Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 2. Symbolic execution, which is analyzing a program to determine what inputs cause each part of a program to execute.
3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarity, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
4. Specific, itemized, and actionable recommendations to help you take steps to secure your smart contracts.

Scope

The scope of this audit was limited to the analysis of the <https://github.com/VenusProtocol/venus-protocol/pull/607/> pull request.

Files Included

contracts/Admin/VBNBAdmin.sol contracts/Admin/VBNBAdminStorage.sol contracts/Comptroller/Diamond/facets/FacetBase.sol contracts/Comptroller/Diamond/facets/MarketFacet.sol contracts/Comptroller/Diamond/facets/PolicyFacet.sol contracts/Comptroller/Diamond/facets/RewardFacet.sol contracts/Comptroller/Diamond/facets/SetterFacet.sol contracts/Comptroller/Diamond/facets/XVSRewardsHelper.sol contracts/Comptroller/Diamond/interfaces/IDiamondCut.sol contracts/Comptroller/Diamond/interfaces/IFacetBase.sol contracts/Comptroller/Diamond/interfaces/IMarketFacet.sol contracts/Comptroller/Diamond/interfaces/IPolicyFacet.sol contracts/Comptroller/Diamond/interfaces/IRewardFacet.sol contracts/Comptroller/Diamond/interfaces/ISetterFacet.sol contracts/Comptroller/Diamond/Diamond.sol contracts/Comptroller/Diamond/DiamondConsolidated.sol contracts/Comptroller/ComptrollerInterface.sol contracts/Comptroller/ComptrollerLensInterface.sol contracts/Comptroller/ComptrollerStorage.sol contracts/Comptroller/Unitroller.sol contracts/external/IProtocolShareReserve.sol contracts/external/IWBNB.sol contracts/Lens/ComptrollerLens.sol contracts/Lens/SnapshotLens.sol contracts/Lens/VenusLens.sol contracts/Liquidator/Liquidator.sol contracts/Oracle/PriceOracle.sol contracts/Tokens/Prime/IPrime.sol contracts/Tokens/Prime/IPrimeV5.sol contracts/Tokens/VAI/VAI.sol contracts/Tokens/VAI/VAIController.sol contracts/Tokens/VAI/VAIControllerInterface.sol contracts/Tokens/VAI/VAIControllerStorage.sol contracts/Tokens/VAI/VAIUnitroller.sol contracts/Tokens/VTokens/VBep20.sol contracts/Tokens/VTokens/VBep20Delegate.sol contracts/Tokens/VTokens/VBep20Delegator.sol contracts/Tokens/VTokens/VBep20Immutable.sol contracts/Tokens/VTokens/VBNB.sol contracts/Tokens/VTokens/VToken.sol contracts/Tokens/VTokens/VTokenInterfaces.sol contracts/Tokens/XVS/IXVS.sol contracts/Utils/CarefulMath.sol contracts/Utils/ErrorReporter.sol contracts/Utils/Exponential.sol contracts/Utils/ExponentialNoError.sol contracts/XVSVault/XVSVault.sol contracts/XVSVault/XVSVaultStorage.sol contracts/InterfacesV8.sol

Findings

MIG-1

VTokenstorage

Does Not Keep Extra Slots

Low

Fixed

✓

Update

Marked as "Fixed" by the client.

Addressed in: 3cacf4606313e7fecf73a6db1ae60a414a85e773 .

File(s) affected: contracts/Tokens/VTokens/legacy/VTokenStorageR1.sol

Description: The new VTokenInterfaceR1 implementation now inherits from VTokenStorageR1 instead of VTokenStorage . The previous VTokenStorage contract reserved an additional 50 storage slots through a uint256[50] __gap placeholder, ensuring room for future variable additions without altering the storage layout.

After the migration, this explicit reservation is no longer visible to developers. In subsequent upgrades, they may overlook the previously intended expansion buffer or inadvertently add storage variables beyond the implicit 50-slot allowance, risking storage collisions or corrupting the upgrade path.

Recommendation: Document in `VTokenStorageR1` how many additional slots may be added safely. Consider keeping a `__gap` variable for all unused slots (50-23) as a means to prevent accidental storage layout collisions in future upgrades.

MIG-2IPrimeV5Still Relies on Old Solidity Version

Informational ⓘ

Acknowledged

iUpdate

Marked as "Acknowledged" by the client.
The client provided the following explanation:

We still need IPrimeV5 for XVSVault. Changing XVSVault implementation was out of the scope for this migration.

File(s) affected: `contracts/Tokens/Prime/IPrimeV5.sol`

Description: `IPrimeV5.sol` still targets Solidity ^0.5.16 and enables the experimental `ABIEncoderV2`, which is inconsistent with the PR's goal to standardize on Solidity 0.8.25.

Recommendation:

- Update the pragma to `pragma solidity 0.8.25`
- Remove `pragma experimental ABIEncoderV2;` (ABI encoder v2 is default in 0.8.x).

MIG-3

Fallback Function Can No Longer Receive Native Tokens

Undetermined ⓘ

Acknowledged

iUpdate

Marked as "Acknowledged" by the client.
The client provided the following explanation:

- Diamond and `vBep20` should not receive native tokens, so it's intended
- `vBNB` is still able to receive native tokens via the payable `receive()` function

File(s) affected: `contracts/Comptroller/Diamond/Diamond.sol` , `contracts/Comptroller/Unitroller.sol` , `contracts/Tokens/VAI/VAIUnitroller.sol` , `contracts/Tokens/VTokens/VBNB.sol` , `contracts/Tokens/VTokens/VBep20Delegator.sol`

Description: Previously, the fallback functions in `Diamond` , `Unitroller` , `VAIUnitroller` , `VBNB` , and `VBep20Delegator` were payable. The pull request changes them to non-payable. As a result, any delegated calls that expect to forward native tokens will now revert.

Recommendation: From an upgradability standpoint, keeping the fallback payable preserves flexibility. If the intention is to disallow receiving native tokens, add code comments explaining the rationale so future maintainers understand the design choice.

Auditor Suggestions

S1 Interface Naming and File Organization Inconsistencies

Unresolved

iUpdate

Marked as "Acknowledged" by the client.
The client provided the following explanation:

Mostly fixed by PRs 610, 613, but out of the scope for this upgrade

File(s) affected: `venusprotocol/oracle/contracts/interfaces/OracleInterface.sol` , `contracts/Comptroller/ComptrollerLensInterface.sol` , `contracts/Comptroller/ComptrollerInterface.sol` , `contracts/Tokens/VTokens/VTokenInterfaces.sol` , `contracts/Tokens/VAI/VAIControllerInterface.sol` , `contracts/InterfacesV8.sol`

Description: Several interfaces do not follow common Solidity conventions:

- Interface names not prefixed with `I` (e.g., `ComptrollerLensInterface` , `VAIControllerInterface`).
- Filenames don't match primary type names or case (e.g., `IVtoken.sol` vs `IVToken`).

- Multiple interfaces aggregated in a single file (e.g., `InterfacesV8.sol` , `ComptrollerInterface.sol` , `VTokenInterfaces.sol`), reducing discoverability and tooling clarity.

Recommendation:

- Rename interfaces to use `I*` prefix and align filenames: e.g., `ComptrollerLensInterface` → `IComptrollerLens.sol` ; `ResilientOracleInterface` → `IResilientOracle.sol` .
- Fix filename/type-case mismatches (e.g., `IVtoken.sol` → `IVToken.sol`).
- Split aggregated interface files so each file contains a single primary interface matching its filename.

Definitions

- **High severity** – High-severity issues usually put a large number of users' sensitive information at risk, or are reasonably likely to lead to catastrophic impact for client's reputation or serious financial implications for client and users.
- **Medium severity** – Medium-severity issues tend to put a subset of users' sensitive information at risk, would be detrimental for the client's reputation if exploited, or are reasonably likely to lead to moderate financial impact.
- **Low severity** – The risk is relatively small and could not be exploited on a recurring basis, or is a risk that the client has indicated is low impact in view of the client's business circumstances.
- **Informational** – The issue does not pose an immediate risk, but is relevant to security best practices or Defence in Depth.
- **Undetermined** – The impact of the issue is uncertain.
- **Fixed** – Adjusted program implementation, requirements or constraints to eliminate the risk.
- **Mitigated** – Implemented actions to minimize the impact or likelihood of the risk.
- **Acknowledged** – The issue remains in the code but is a result of an intentional business or design decision. As such, it is supposed to be addressed outside the programmatic means, such as: 1) comments, documentation, README, FAQ; 2) business processes; 3) analyses showing that the issue shall have no negative consequences in practice (e.g., gas analysis, deployment settings).

Test Suite Results

While the suite has over 700 tests, it is ineffective in capturing various execution flows (see coverage results). Except for 1, the other 722 tests passed.

```
Network Info
=====
> HardhatEVM: v2.22.18
> network:      hardhat

VBNBAdmin
  ✓ set VBNBAdmin as vBNB admin
  harvest income
  ✓ reduce BNB reserves
  set interest rate model
  ✓ setInterestRateModel

Comptroller
  _initializeMarket
  ✓ Supply and borrow state after initializing the market in the pool
  _setVenusSpeeds
  ✓ Revert on invalid supplySpeeds input
  ✓ Revert on invalid borrowSpeeds input
  ✓ Revert for unlisted market
  ✓ Revert on invalid borrowSpeeds input
  ✓ Updating non-zero speeds after setting it zero (49ms)

Comptroller
  _setAccessControlManager
  ✓ Reverts if called by non-admin
  ✓ Reverts if ACM is zero address
  ✓ Sets ACM address in storage
  ✓ should revert on same value

Access Control
  setCollateralFactor
```

- ✓ Should have AccessControl
- ✓ Should revert for same values

setLiquidationIncentive

- ✓ Should have AccessControl

setMarketBorrowCaps

- ✓ Should have AccessControl

setMarketSupplyCaps

- ✓ Should have AccessControl

setProtocolPaused

- ✓ Should have AccessControl

setActionsPaused

- ✓ Should have AccessControl

_supportMarket

- ✓ Should have AccessControl

supportMarket

- ✓ Should have AccessControl

seizeVenus

- ✓ Should have AccessControl

Comptroller: assetListTest

enterMarkets

- ✓ properly emits events (43ms)
- ✓ adds to the asset list only once (89ms)
- ✓ the market must be listed for **add** to succeed (51ms)
- ✓ returns a list of codes mapping to user's ultimate membership in given addresses (49ms)

exitMarket

- ✓ doesn't let you exit **if** you have a borrow balance (73ms)
- ✓ rejects unless redeem allowed (145ms)
- ✓ accepts when you're **not** in the market already (79ms)
- ✓ properly removes when there's only one asset (117ms)
- ✓ properly removes when there's only two assets, removing the first (149ms)
- ✓ properly removes when there's only two assets, removing the second (150ms)
- ✓ properly removes when there's only three assets, removing the first (182ms)
- ✓ properly removes when there's only three assets, removing the second (175ms)
- ✓ properly removes when there's only three assets, removing the third (180ms)

entering from borrowAllowed

- ✓ enters when called by a vtoken (63ms)
- ✓ reverts when called by **not** a vtoken
- ✓ adds to the asset list only once (85ms)

unlistMarkets

- ✓ properly emits events **and** unlist market (96ms)
- ✓ reverts when unlisting **not** a listed market (79ms)

Comptroller

constructor

- ✓ on success it sets admin to creator **and** pendingAdmin is unset (1234ms)

_setLiquidationIncentive

- ✓ fails **if** incentive is less than 1e18
- ✓ accepts a valid incentive **and** emits a NewLiquidationIncentive event
- ✓ should revert on same values

_setVenusVAIVaultRate

- ✓ should revert on same values

_setVAIVaultInfo

- ✓ should revert on same values

_setVAIController

- ✓ should revert on same values

_setVAIMintRate

- ✓ should revert on same values

_setLiquidatorContract

- ✓ should revert on same values
- ✓ should revert on zero address

_setPauseGuardian

- ✓ should revert on same values

_setVenusSpeeds

- ✓ ensure non zero address for venus speeds

_setPriceOracle

- ✓ fails **if** called by non-admin
- ✓ accepts a valid price oracle **and** emits a NewPriceOracle event
- ✓ setPriceOracle is alias for _setPriceOracle
- ✓ Should revert on same values

_setComptrollerLens

- ✓ fails **if** not called by admin

- ✓ should fire an event
- ✓ should revert on same value

_setCloseFactor

- ✓ fails **if** not called by admin
- ✓ should revert on same values
- ✓ fails **if** factor is set out of range

_setCollateralFactor

- ✓ fails **if** asset is **not** listed
- ✓ fails **if** factor is set without an underlying price
- ✓ succeeds **and** sets market
- ✓ succeeds **and** sets market using alias
- ✓ should revert on same values

_setForcedLiquidation

- ✓ fails **if** asset is **not** listed
- ✓ fails **if** ACM does **not** allow the call
- ✓ sets forced liquidation
- ✓ should alias setForcedLiquidation to _setForcedLiquidation
- ✓ sets forced liquidation for VAI, even though it is **not** a listed market (42ms)
- ✓ emits IsForcedLiquidationEnabledUpdated event

_setForcedLiquidationForUser

- ✓ fails **if** asset is **not** listed
- ✓ fails **if** ACM does **not** allow the call
- ✓ sets forced liquidation for user
- ✓ sets forced liquidation for VAI, even though it is **not** a listed market (44ms)
- ✓ emits IsForcedLiquidationEnabledForUserUpdated event

_supportMarket

- ✓ fails **if** asset is **not** a VToken
- ✓ succeeds **and** sets market (48ms)
- ✓ cannot list a market a second time (93ms)
- ✓ can list two different markets (153ms)

updateDelegate

- ✓ should revert when zero address is passed
- ✓ should revert when approval status is already set to the requested value
- ✓ should emit event on success

Hooks

mintAllowed

- ✓ allows minting **if** cap is **not** reached
- ✓ reverts **if** supply cap reached
- ✓ reverts **if** market is **not** listed

redeemVerify

- ✓ should allow you to redeem 0 underlying for 0 tokens
- ✓ should allow you to redeem 5 underlying for 5 tokens
- ✓ should **not** allow you to redeem 5 underlying for 0 tokens

liquidateBorrowAllowed

Forced liquidations enabled for user

- ✓ enables forced liquidation for user
- ✓ reverts **if** borrowed market is **not** listed (79ms)
- ✓ reverts **if** collateral market is **not** listed
- ✓ does **not** revert **if** borrowed vToken is VAIController (75ms)
- ✓ allows liquidations without shortfall (38ms)
- ✓ allows to repay 100% of the borrow
- ✓ fails with TOO_MUCH_REPAY **if** trying to repay > borrowed amount
- ✓ checks the shortfall **if** isForcedLiquidationEnabledForUser is set back to false (66ms)

Forced liquidations enabled for entire market

- ✓ reverts **if** borrowed market is **not** listed (69ms)
- ✓ reverts **if** collateral market is **not** listed (55ms)
- ✓ does **not** revert **if** borrowed vToken is VAIController (78ms)
- ✓ allows liquidations without shortfall
- ✓ allows to repay 100% of the borrow
- ✓ fails with TOO_MUCH_REPAY **if** trying to repay > borrowed amount
- ✓ checks the shortfall **if** isForcedLiquidationEnabled is set back to false (54ms)

Forced liquidations disabled

- ✓ reverts **if** borrowed market is **not** listed (58ms)
- ✓ reverts **if** collateral market is **not** listed
- ✓ does **not** revert **if** borrowed vToken is VAIController (50ms)
- ✓ fails **if** borrower has 0 shortfall
- ✓ succeeds **if** borrower has nonzero shortfall

borrow

- ✓ allows borrowing **if** cap is **not** reached
- ✓ reverts borrowing **if** borrow cap is reached
- ✓ reverts borrowing **if** borrow cap is 0

- ✓ getBorrowingPower is an alias for getAccountLiquidity

Comptroller

- ✓ Revert on **check** for the function selector (200ms)
- ✓ Add Facet **and** function selectors to proxy (88ms)
- ✓ Get all facet function selectors by facet address
- ✓ Get facet position by facet address
- ✓ Get all facet addresses
- ✓ Get all facets address **and** their selectors
- ✓ Get facet address **and** position by function selector
- ✓ Remove function selector from facet mapping (38ms)
- ✓ Replace the function from facet mapping (67ms)
- ✓ Remove all functions (43ms)

Comptroller

liquidateCalculateAmountSeize

- ✓ fails **if** borrowed asset price is 0
- ✓ fails **if** collateral asset price is 0
- ✓ fails **if** the repayAmount causes overflow
- ✓ fails **if** the borrowed asset price causes overflow
- ✓ reverts **if** it fails to calculate the exchange rate
- ✓ returns the correct value for

100000000000000000,100000000000000000,100000000000000000,100000000000000000,100000000000000000

- ✓ returns the correct value for

200000000000000000,100000000000000000,100000000000000000,100000000000000000,100000000000000000

- ✓ returns the correct value for

200000000000000000,200000000000000000,142000000000000000,130000000000000000,245000000000000000

- ✓ returns the correct value for

278900000000000000,523048084200000000,771320000000000000,130000000000000000,1.000245e+22

- ✓ returns the correct value for

7.009232529961056e+24,2.5278726317240445e+24,2.6177112093242585e+23,1179713989619784000,7.790468414639561e+24

- ✓ returns the correct value for

2.538124957495297e+24,2.696894902112628e+24,4.716636974273603e+22,1407196317860701700,7.887135858770727e+24

ComptrollerMock

_setActionsPaused

- ✓ reverts **if** the market is **not** listed
- ✓ does nothing **if** the actions list is empty (54ms)
- ✓ does nothing **if** the markets list is empty
- ✓ can pause one action on several markets (60ms)
- ✓ can pause several actions on one market (67ms)
- ✓ can pause **and** unpause several actions on several markets (176ms)

MoveDebtDelegate

setBorrowAllowed

- ✓ fails **if** called by a non-owner
- ✓ fails **if** called with zero address for vTokenToBorrow
- ✓ sets borrowAllowed to the specified value
- ✓ emits an event
- ✓ does **not** emit an event **if** no-op

setRepaymentAllowed

- ✓ fails **if** called by a non-owner
- ✓ fails **if** called with zero address for vTokenToRepay
- ✓ sets borrowAllowed to the specified value
- ✓ emits an event
- ✓ does **not** emit an event **if** no-op

moveDebt

- ✓ fails **if** called with a token that is **not** allowed to be borrowed
- ✓ fails **if** called with a token that is **not** allowed to be repaid
- ✓ fails **if** called with a borrower who is **not** in the repayment allowlist
- ✓ succeeds **if** repayments are allowed for ANY_USER (95ms)
- ✓ fails **if** comptrollers don't match (48ms)
- ✓ fails **if** repayBorrowBehalf returns a non-zero error code
- ✓ fails **if** borrowBehalf returns a non-zero error code (72ms)
- ✓ transfers repayAmount of vTokenToRepay.underlying() from the sender (82ms)
- ✓ approves vToken to transfer money from the contract (84ms)
- ✓ calls repayBorrowBehalf after transferring the underlying to self (81ms)
- ✓ converts the amounts using the oracle exchange rates (83ms)
- ✓ uses the actually repaid amount rather than specified amount (83ms)
- ✓ transfers the actually borrowed amount to the owner (87ms)

- ✓ fails `if` called by a non-owner
- ✓ transfers the full balance to the owner

assetListTest

swapDebt

- ✓ fails `if` called by a non-owner
- ✓ fails `if` comptrollers don't match (66ms)
- ✓ fails `if` repayBorrowBehalf returns a non-zero error code (47ms)
- ✓ fails `if` borrowBehalf returns a non-zero error code (95ms)
- ✓ transfers repayAmount of underlying from the sender (101ms)
- ✓ approves vToken to transfer money from the contract (115ms)
- ✓ calls repayBorrowBehalf after transferring the underlying to self (113ms)
- ✓ converts the amounts using the oracle exchange rates (114ms)
- ✓ uses the actually repaid amount rather than specified amount (117ms)
- ✓ transfers the actually borrowed amount to the owner (119ms)

sweepTokens

- ✓ fails `if` called by a non-owner
- ✓ transfers the full balance to the owner

Evil Token test

Duplicate definition of Log (Log(string,address), Log(string,uint256))

Duplicate definition of Log (Log(string,address), Log(string,uint256))

Duplicate definition of Log (Log(string,address), Log(string,uint256))

- ✓ Check the updated vToken states after transfer out (949ms)

BUSDLiquidator

setLiquidatorShare

- ✓ should set liquidator share (40ms)
- ✓ should emit NewLiquidatorShare event
- ✓ should revert `if` caller is `not` owner
- ✓ should revert `if` new liquidator share is < 1
- ✓ should revert `if` new liquidator share is > (liquidation incentive - treasury percent)
- ✓ should succeed `if` new liquidator share is = (liquidation incentive - treasury percent) (44ms)

liquidateEntireBorrow

- ✓ should repay entire borrow (749ms)

Bal Prev BigNumber { _hex: '0x00', _isBigNumber: true }

Bal After BigNumber { _hex: '0x00', _isBigNumber: true }

- ✓ should seize collateral (1012ms)

liquidateBorrow

- ✓ should repay a part of the borrow (928ms)
- ✓ should seize collateral (881ms)

TokenRedeemer

redeemAndTransfer

- ✓ should fail `if` called by a non-owner
- ✓ should fail `if` redeem fails (47ms)
- ✓ should succeed with zero amount (121ms)
- ✓ should redeem all vTokens (185ms)
- ✓ should transfer all underlying to the receiver (182ms)

redeemUnderlyingAndTransfer

- ✓ should fail `if` called by a non-owner
- ✓ should revert `if` redeemer does `not` have vToken balance (91ms)
- ✓ should redeem `and` transfer successfully (292ms)

redeemUnderlyingAndRepayBorrowBehalf

- ✓ should revert `if` redeemer does `not` have vToken balance (74ms)
- ✓ should redeem `and` repay successfully (636ms)

redeemAndBatchRepay

Generic

- ✓ fails `if` called by a non-owner

Full repayment

Native asset

- ✓ redeems just the required amount of vTokens (323ms)
- ✓ repays all borrows in full (372ms)
- ✓ transfers the excess vTokens to the receiver (309ms)
- ✓ transfers the excess BNB to the receiver (313ms)

Tokens

- ✓ redeems just the required amount of vTokens (469ms)
- ✓ repays up to specified caps (425ms)
- ✓ repays all borrows in full (444ms)
- ✓ transfers the excess vTokens to the receiver (426ms)
- ✓ transfers the excess underlying to the receiver (456ms)

Partial repayment

Native asset

- ✓ redeems all available vTokens, up to 1 vToken wei (259ms)
- ✓ repays the three borrows: [in full, partially, no repayment] (314ms)
- ✓ uses the excess BNB to repay the debt in full (399ms)
- ✓ does **not** keep any vBNB **or** BNB balance (340ms)

Tokens

- ✓ redeems all available vTokens, up to 1 vToken wei (366ms)
- ✓ repays the three borrows: [in full, partially, no repayment] (406ms)
- ✓ uses the excess underlying to repay the debt in full (446ms)
- ✓ does **not** keep any vToken **or** underlying balance (447ms)

batchRepayVAI

- ✓ fails **if** called by a non-owner
- ✓ repays one borrow successfully (308ms)
- ✓ repays multiple borrows successfully **and** transfers refund to treasury (765ms)
- ✓ repays up to caps (800ms)
- ✓ partially repays borrows **if** insufficient VAI (684ms)
- ✓ can repay small amounts without failure (879ms)

sweepTokens

- ✓ fails **if** called by a non-owner
- ✓ sweeps tokens to destination **if** called by owner (50ms)
- ✓ sweeps native asset to destination

Two Kinks Interest Rate Model Tests

- ✓ Utilization rate: borrows is zero
- ✓ Utilization rate
- ✓ Borrow Rate: below kink1 utilization
- ✓ Borrow Rate: above kink1 **and** below kink2 utilization (42ms)
- ✓ Borrow Rate: above kink2 utilization (47ms)
- ✓ Borrow Rate: above kink2 utilization **and** negative multipliers (80ms)
- ✓ Supply Rate

VenusLens: Rewards Summary

- ✓ Should get summary for all markets (293ms)

Liquidator

splitLiquidationIncentive

network block skew detected; skipping block events (emitted=2690 blockNumber3694)
network block skew detected; skipping block events (emitted=2690 blockNumber3694)
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network block skew detected; skipping block events (emitted=2693 blockNumber3695)

- ✓ splits liquidationIncentive between Treasury **and** Liquidator with correct amounts

distributeLiquidationIncentive

- ✓ distributes the liquidationIncentive between Treasury **and** Liquidator with correct amounts (83ms)
- ✓ reverts **if** transfer to liquidator fails
- ✓ reverts **if** underlying transfer to protocol share reserves fails (55ms)

Liquidator

liquidateBorrow

liquidating BEP-20 debt

- ✓ fails **if** borrower is zero address
- ✓ fails **if** some BNB is sent along with the transaction (48ms)
- ✓ transfers the seized collateral to liquidator **and** protocolShareReserve (159ms)
- ✓ transfers tokens from the liquidator (187ms)
- ✓ approves the borrowed VToken to spend underlying (149ms)
- ✓ calls liquidateBorrow on borrowed VToken (165ms)
- ✓ emits LiquidateBorrowedTokens event (167ms)

liquidating VAI debt

- ✓ transfers VAI from the liquidator (167ms)
- ✓ approves VAIController to spend VAI (136ms)
- ✓ calls liquidateVAI on VAIController (145ms)

liquidating BNB debt

- ✓ fails **if** msg.value is **not** equal to repayment amount (95ms)
- ✓ transfers BNB from the liquidator (104ms)

- ✓ calls liquidateBorrow on VBNB (96ms)

- forwards BNB to VBNB contract

setTreasuryPercent

- ✓ updates treasury percent in storage (43ms)

- ✓ fails when permission is **not** granted

- ✓ fails when the percentage is too high

- ✓ uses the **new** treasury percent during distributions (201ms)

Force VAI Liquidation

- ✓ Should able to liquidate any token when VAI debt is lower than minLiquidatableVAI (126ms)

- ✓ Should **not** able to liquidate any token when VAI debt is greater than minLiquidatableVAI (47ms)

- ✓ Should able to liquidate any token when VAI debt is greater than minLiquidatableVAI but forced

liquidation is enabled

- ✓ Should able to liquidate VAI token when VAI debt is greater than minLiquidatableVAI (163ms)

- ✓ Should able to liquidate any token **and** VAI token when force Liquidation is off (203ms)

Liquidator

Restricted liquidations

addToAllowlist

- ✓ fails **if** not allowed to call (72ms)

- ✓ adds address to allowlist (44ms)

- ✓ fails **if** already in the allowlist (40ms)

- ✓ emits LiquidationPermissionGranted event

removeFromAllowlist

- ✓ fails **if** not allowed to call

- ✓ fails **if** not in the allowlist

- ✓ removes address from allowlist (67ms)

- ✓ emits LiquidationPermissionRevoked event (42ms)

restrictLiquidation

- ✓ fails **if** not allowed to call

- ✓ restricts liquidations for the borrower

- ✓ fails **if** already restricted (47ms)

- ✓ emits LiquidationRestricted event

unrestrictLiquidation

- ✓ fails **if** not allowed to call

- ✓ removes the restrictions for the borrower (64ms)

- ✓ fails **if** not restricted

- ✓ emits LiquidationRestricted event (44ms)

liquidateBorrow

- ✓ fails **if** the liquidation is restricted (38ms)

- ✓ proceeds with the liquidation **if** the guy is allowed to (65ms)

PrimeScenario Token

setMaxLoopsLimit()

Warning: Potentially unsafe deployment of

contracts/Tokens/Prime/PrimeLiquidityProvider.sol:PrimeLiquidityProvider

You are using the ``unsafeAllow.internal-function-storage`` flag.

Internal functions are code pointers which will no longer be valid after an upgrade.

Make sure you reassign internal functions in storage variables during upgrades.

Warning: Potentially unsafe deployment of contracts/test/PrimeScenario.sol:PrimeScenario

You are using the ``unsafeAllow.internal-function-storage`` flag.

Internal functions are code pointers which will no longer be valid after an upgrade.

Make sure you reassign internal functions in storage variables during upgrades.

- ✓ Revert when maxLoopsLimit setter is called by non-owner

- ✓ Revert when **new** loops limit is less than old limit

- ✓ maxLoopsLimit setter success (40ms)

protocol setup

- ✓ markets added

- ✓ borrow balance

- ✓ get markets in prime

mint **and** burn

- ✓ stake **and** mint (347ms)

- ✓ stake **and** unstake (255ms)

- ✓ stake manually (269ms)

- ✓ burn revocable token (745ms)

- ✓ cannot burn irrevocable token (669ms)

- ✓ manually burn irrevocable token (523ms)

- ✓ issue (685ms)

- ✓ upgrade (496ms)

- ✓ stake, issue **and** unstake (913ms)
- ✓ issue, stake **and** burn (816ms)

boosted yield

network block skew detected; skipping block events (emitted=3760 blockNumber7779765)
network block skew detected; skipping block events (emitted=3760 blockNumber7779765)
network block skew detected; skipping block events (emitted=3760 blockNumber7779765)
network block skew detected; skipping block events (emitted=3760 blockNumber7779765)
network block skew detected; skipping block events (emitted=3760 blockNumber7779765)
network block skew detected; skipping block events (emitted=3760 blockNumber7779765)
network block skew detected; skipping block events (emitted=3760 blockNumber7779765)

- ✓ calculate score (141ms)

network block skew detected; skipping block events (emitted=3766 blockNumber7779767)
network block skew detected; skipping block events (emitted=3766 blockNumber7779767)
network block skew detected; skipping block events (emitted=3766 blockNumber7779767)
network block skew detected; skipping block events (emitted=3766 blockNumber7779767)
network block skew detected; skipping block events (emitted=3766 blockNumber7779767)
network block skew detected; skipping block events (emitted=3765 blockNumber7779770)

- ✓ accrue interest – prime token minted after market is added (483ms)
- ✓ claim interest (298ms)

update score

- ✓ **add** existing market after issuing prime tokens – update score gradually (838ms)
- ✓ **add** existing market after issuing prime tokens – update score manually (1553ms)

PLP integration

- ✓ claim interest (441ms)
- ✓ APR Estimation (94ms)
- ✓ Hypothetical APR Estimation (325ms)

PrimeLiquidityProvider: tests

Testing all initalized values

Warning: Potentially unsafe deployment of

contracts/Tokens/Prime/PrimeLiquidityProvider.sol:PrimeLiquidityProvider

You are using the `unsafeAllow.internal-function-storage` flag.

Internal functions are code pointers which will no longer be valid after an upgrade.

Make sure you reassign internal functions in storage variables during upgrades.

- ✓ Tokens intialized
- ✓ Distribution Speed

Testing all setters

- ✓ Revert on invalid args for initializeTokens
- ✓ Revert on re-intializing token
- ✓ initializeTokens success
- ✓ pauseFundsTransfer
- ✓ resumeFundsTransfer (57ms)
- ✓ Revert on invalid args for setTokensDistributionSpeed
- ✓ Revert on non initialized token
- ✓ Revert on invalid distribution speed for setTokensDistributionSpeed (56ms)
- ✓ setTokensDistributionSpeed success with default max speed (56ms)
- ✓ setTokensDistributionSpeed success (66ms)
- ✓ setMaxTokensDistributionSpeed success
- ✓ Reverts on setting prime address same as previous
- ✓ Revert on invalid prime token address
- ✓ Revert when prime token setter is called by non-owner
- ✓ setPrimeToken success
- ✓ Revert when maxLoopsLimit setter is called by non-owner
- ✓ Revert when **new** loops limit is less than old limit
- ✓ maxLoopsLimit setter success

Accrue tokens

- ✓ Revert on non initialized token
- ✓ Accrue amount for tokenA (63ms)
- ✓ Accrue amount for multiple tokens (431ms)

Release funds to prime contract

- ✓ Revert on funds transfer Paused
- ✓ Revert on invalid caller
- ✓ Release funds success (74ms)

Sweep token

- ✓ Revert on insufficient balance
- ✓ Sweep token success (54ms)

Swap Contract

- ✓ revert **if** vToken address is **not** listed

Setter

- ✓ should reverted `if` zero address
- ✓ should reverted `if` vToken `not` listed
- ✓ setting address for VBNBToken (38ms)

Swap

- ✓ revert `if` path length is 1
- ✓ revert `if` deadline has passed
- ✓ revert `if` output amoutn is below minimum
- ✓ should be reverted `if` tokenA == tokenB
- ✓ should swap tokenA -> tokenB (54ms)
- ✓ revert `if` deadline has passed
- ✓ revert `if` address zero
- ✓ should reverted `if` first address in `not` WBNB address
- ✓ should reverted `if` output amount is below minimum (42ms)
- ✓ should swap BNB -> token (58ms)
- ✓ revert `if` deadline has passed
- ✓ should swap tokenA -> tokenB at supporting fee
- ✓ should reverted `if` deadline passed
- ✓ should swap BNB -> token at supporting fee
- ✓ should swap EXact token -> BNB at supporting fee (81ms)
- ✓ should swap tokens for Exact BNB
- ✓ should swap tokens for Exact Tokens
- ✓ should swap tokens for Exact BNB
- ✓ should swap BNB for Exact Tokens

Supply

- ✓ revert `if` deadline has passed
- ✓ swap tokenA -> tokenB --> supply tokenB (102ms)
- ✓ swap BNB -> token --> supply token (109ms)
- ✓ revert `if` deadline has passed at supporting fee
- ✓ swap tokenA -> tokenB --> supply tokenB at supporting fee (105ms)
- ✓ swap BNB -> token --> supply token at supporting fee (101ms)
- ✓ swap tokenA -> exact tokenB (105ms)
- ✓ swap bnb -> exact tokenB (116ms)
- ✓ Exact tokens -> BNB `and` supply
- ✓ Exact tokens -> BNB `and` supply at supporting fee

Repay

- ✓ revert `if` deadline has passed
- ✓ swap tokenA -> tokenB --> supply tokenB (106ms)
- ✓ swap BNB -> token --> supply token (107ms)
- ✓ revert `if` deadline has passed at supporting fee
- ✓ swap tokenA -> tokenB --> reapy tokenB at supporting fee (104ms)
- ✓ swap BNB -> token --> repay token at supporting fee (111ms)
- ✓ swap tokenA -> exact tokenB (98ms)
- ✓ swap tokenA -> full debt of tokenB (111ms)
- ✓ swap bnb -> exact tokenB (115ms)
- ✓ swap bnb -> full tokenB debt (118ms)
- ✓ Exact tokens -> BNB at supporting fee (80ms)
- ✓ Exact tokens -> BNB (62ms)
- ✓ Tokens -> Exact BNB (62ms)
- ✓ Tokens -> Exact BNB `and` supply
- ✓ Tokens -> full debt of BNB

Sweep Token

- ✓ Should be reverted `if` get zero address
- ✓ Sweep ERC-20 tokens (76ms)

library function

- ✓ Quote function
- ✓ getAmoutIn function
- ✓ getAmoutout function
- ✓ getAmoutout function
- ✓ getAmoutout function

admin / _setPendingAdmin / _acceptAdmin

admin()

- ✓ should `return` correct admin

pendingAdmin()

- ✓ should `return` correct pending admin

_setPendingAdmin()

- ✓ should only be callable by admin
- ✓ should properly set pending admin
- ✓ should properly set pending admin twice
- ✓ should emit event

_acceptAdmin()

- ✓ should fail when pending admin is zero

- ✓ should fail when called by another account (e.g. root)
- ✓ should succeed **and** set admin **and** clear pending admin
- ✓ should emit log on success

Unitroller

constructor

- ✓ sets admin to caller **and** addresses to 0

_setPendingImplementation

Check caller is admin

- ✓ emits a failure log
- ✓ does **not** change pending implementation address

succeeding

- ✓ stores pendingComptrollerImplementation with value newPendingImplementation
- ✓ emits NewPendingImplementation event

_acceptImplementation

Check caller is pendingComptrollerImplementation **and** pendingComptrollerImplementation \neq address(0)

- ✓ emits a failure log
- ✓ does **not** change current implementation address

the brains must accept the responsibility of implementation

- ✓ Store comptrollerImplementation with value pendingComptrollerImplementation
- ✓ Unset pendingComptrollerImplementation
- ✓ Emit NewImplementation(oldImplementation, newImplementation)
- ✓ Emit NewPendingImplementation(oldPendingImplementation, 0)

fallback delegates to brains

- ✓ forwards reverts
- ✓ gets addresses
- ✓ gets strings
- ✓ gets bools
- ✓ gets list of ints

CheckpointView tests (using interest rate models as data sources)

- ✓ should revert **if** dataSource1 address is zero
- ✓ should revert **if** dataSource2 address is zero
- ✓ should use old rate model before checkpoint (42ms)
- ✓ should use **new** rate model after checkpoint (42ms)
- ✓ should **return** the correct current data source

Peg Stability Module

PSM: 18 decimals

initialization

- ✓ should revert **if** contract already deployed
- ✓ should initialize successfully

reverts **if** init address = 0x0:

- ✓ acm
- ✓ treasury
- ✓ stableToken

reverts **if** fee init value is invalid

- ✓ feeIn
- ✓ feeOut

Admin functions

pause()

- ✓ should revert **if** not authorised
- ✓ should pause **if** authorised
- ✓ should revert **if** already paused

resume()

- ✓ should revert **if** not authorised
- ✓ should resume **if** authorised
- ✓ should revert **if** already resumed

setFeeIn(uint256)

- ✓ should revert **if** not authorised
- ✓ should revert **if** fee is invalid
- ✓ set the correct fee

setFeeOut(uint256)

- ✓ should revert **if** not authorised
- ✓ should revert **if** fee is invalid
- ✓ set the correct fee

setVAIMintCap(uint256)

- ✓ should revert **if** not authorised
- ✓ should set the correct mint cap

setVenusTreasury(uint256)

- ✓ should revert **if** not authorised
- ✓ should revert **if** zero address

- ✓ should set the treasury address

```
setOracle(address)
```

- ✓ should revert **if** not authorised
- ✓ should revert **if** oracle address is zero
- ✓ should set the oracle (62ms)

Pause logic

- ✓ should revert when paused **and** call swapVAIForStable(address,uint256)
- ✓ should revert when paused **and** call swapStableForVAI(address,uint256)

Swap functions

```
swapVAIForStable(address,uint256)
```

- ✓ should revert **if** receiver is zero address
- ✓ should revert **if** sender has insufficient VAI balance (52ms)
- ✓ should revert **if** VAI transfer fails (62ms)
- ✓ should revert **if** VAI to be burnt > vaiMinted (48ms)

should sucessfully perform the swap

Fees: 10%

- ✓ stable token = 1\$ (70ms)
- ✓ stable token < 1\$ (73ms)
- ✓ stable token > 1\$ (93ms)

Fees: 0%

- ✓ stable token = 1\$ (63ms)
- ✓ stable token < 1\$ (58ms)
- ✓ stable token > 1\$ (64ms)

```
swapStableForVAI(address,uint256)
```

- ✓ should revert **if** receiver is zero address
- ✓ should revert **if** VAI mint cap will be reached (61ms)
- ✓ should revert **if** amount after transfer is too small (100ms)

should sucessfully perform the swap

Fees: 10%

- ✓ stable token = 1\$ (160ms)
- ✓ stable token > 1\$ (96ms)
- ✓ stable token < 1\$ (91ms)

Fees: 0%

- ✓ stable token = 1\$ (84ms)
- ✓ stable token > 1\$ (89ms)
- ✓ stable token < 1\$ (78ms)

PSM: 8 decimals

initialization

- ✓ should revert **if** contract already deployed
- ✓ should initialize sucessfully

```
reverts if init address = 0x0:
```

- ✓ acm
- ✓ treasury
- ✓ stableToken

```
reverts if fee init value is invalid
```

- ✓ feeIn
- ✓ feeOut

Admin functions

```
pause()
```

- ✓ should revert **if** not authorised
- ✓ should pause **if** authorised
- ✓ should revert **if** already paused

```
resume()
```

- ✓ should revert **if** not authorised
- ✓ should resume **if** authorised
- ✓ should revert **if** already resumed

```
setFeeIn(uint256)
```

- ✓ should revert **if** not authorised
- ✓ should revert **if** fee is invalid
- ✓ set the correct fee

```
setFeeOut(uint256)
```

- ✓ should revert **if** not authorised
- ✓ should revert **if** fee is invalid
- ✓ set the correct fee

```
setVAIMintCap(uint256)
```

- ✓ should revert **if** not authorised
- ✓ should set the correct mint cap

```
setVenusTreasury(uint256)
```

- ✓ should revert **if** not authorised
- ✓ should revert **if** zero address
- ✓ should set the treasury address

```
setOracle(address)
```

- ✓ should revert **if** not authorised
- ✓ should revert **if** oracle address is zero
- ✓ should set the oracle (67ms)

Pause logic

- ✓ should revert when paused **and** call swapVAIForStable(address,uint256)
- ✓ should revert when paused **and** call swapStableForVAI(address,uint256)

Swap functions

swapVAIForStable(address,uint256)

- ✓ should revert **if** receiver is zero address
- ✓ should revert **if** sender has insufficient VAI balance (57ms)
- ✓ should revert **if** VAI transfer fails (66ms)
- ✓ should revert **if** VAI to be burnt > vaiMinted (53ms)

should successfully perform the swap

Fees: 10%

- ✓ stable token = 1\$ (93ms)
- ✓ stable token < 1\$ (90ms)
- ✓ stable token > 1\$ (95ms)

Fees: 0%

- ✓ stable token = 1\$ (84ms)
- ✓ stable token < 1\$ (84ms)
- ✓ stable token > 1\$ (91ms)

swapStableForVAI(address,uint256)

- ✓ should revert **if** receiver is zero address
- ✓ should revert **if** VAI mint cap will be reached (84ms)

should successfully perform the swap

Fees: 10%

- ✓ stable token = 1\$ (98ms)
- ✓ stable token > 1\$ (137ms)
- ✓ stable token < 1\$ (127ms)

Fees: 0%

- ✓ stable token = 1\$ (136ms)
- ✓ stable token > 1\$ (99ms)
- ✓ stable token < 1\$ (89ms)

PSM: 6 decimals

initialization

- ✓ should revert **if** contract already deployed
- ✓ should initialize successfully

reverts **if** init address = 0x0:

- ✓ acm
- ✓ treasury
- ✓ stableToken

reverts **if** fee init value is invalid

- ✓ feeIn
- ✓ feeOut

Admin functions

pause()

- ✓ should revert **if** not authorised
- ✓ should pause **if** authorised
- ✓ should revert **if** already paused

resume()

- ✓ should revert **if** not authorised
- ✓ should resume **if** authorised (38ms)
- ✓ should revert **if** already resumed

setFeeIn(uint256)

- ✓ should revert **if** not authorised
- ✓ should revert **if** fee is invalid
- ✓ set the correct fee (38ms)

setFeeOut(uint256)

- ✓ should revert **if** not authorised
- ✓ should revert **if** fee is invalid
- ✓ set the correct fee (40ms)

setVAIMintCap(uint256)

- ✓ should revert **if** not authorised
- ✓ should set the correct mint cap

setVenusTreasury(uint256)

- ✓ should revert **if** not authorised
- ✓ should revert **if** zero address
- ✓ should set the treasury address (39ms)

setOracle(address)

- ✓ should revert **if** not authorised
- ✓ should revert **if** oracle address is zero
- ✓ should set the oracle (66ms)

Pause logic

- ✓ should revert when paused **and** call swapVAIForStable(address,uint256)
- ✓ should revert when paused **and** call swapStableForVAI(address,uint256)

Swap functions

swapVAIForStable(address,uint256)

- ✓ should revert **if** receiver is zero address
- ✓ should revert **if** sender has insufficient VAI balance (64ms)
- ✓ should revert **if** VAI transfer fails (84ms)
- ✓ should revert **if** VAI to be burnt > vaiMinted (61ms)

should successfully perform the swap

Fees: 10%

- ✓ stable token = 1\$ (116ms)
- ✓ stable token < 1\$ (113ms)
- ✓ stable token > 1\$ (125ms)

Fees: 0%

- ✓ stable token = 1\$ (118ms)
- ✓ stable token < 1\$ (101ms)
- ✓ stable token > 1\$ (101ms)

swapStableForVAI(address,uint256)

- ✓ should revert **if** receiver is zero address
- ✓ should revert **if** VAI mint cap will be reached (100ms)

should successfully perform the swap

Fees: 10%

- ✓ stable token = 1\$ (135ms)
- ✓ stable token > 1\$ (141ms)
- ✓ stable token < 1\$ (145ms)

Fees: 0%

- ✓ stable token = 1\$ (122ms)
- ✓ stable token > 1\$ (128ms)
- ✓ stable token < 1\$ (111ms)

VAIController

- ✓ **check** wallet usdt balance (39ms)

#getMintableVAI

- ✓ oracle
- ✓ getAssetsIn
- ✓ getAccountSnapshot
- ✓ getUnderlyingPrice (45ms)
- ✓ getComtroller
- ✓ success (184ms)

#mintVAI

- ✓ success (333ms)
- ✓ fails **if** there's **not** enough collateral (259ms)
- ✓ fails **if** minting beyond mint cap (405ms)
- ✓ fails **if** can't set the minted amount in comptroller (361ms)
- ✓ puts previously accrued interest to pastInterest (709ms)

#repayVAI

- ✓ reverts **if** the protocol is paused (40ms)
- ✓ success for zero rate (210ms)
- ✓ success for 1.2 rate repay all (303ms)
- ✓ success for 1.2 rate repay half (319ms)
- ✓ fails **if** can't set the **new** minted amount in comptroller (208ms)

#repayVAIBehalf

- ✓ reverts **if** called with borrower = zero address
- ✓ reverts **if** the protocol is paused
- ✓ success for zero rate (200ms)
- ✓ success for 1.2 rate repay all (289ms)
- ✓ success for 1.2 rate repay half (268ms)

#getHypotheticalAccountLiquidity

- ✓ success for zero rate 0.9 vusdt collateralFactor (299ms)
- ✓ success for 1.2 rate 0.9 vusdt collateralFactor (383ms)

#liquidateVAI

- ✓ liquidationIncentiveMantissa
- ✓ reverts **if** the protocol is paused (38ms)
- ✓ success for zero rate 0.2 vusdt collateralFactor (1151ms)

network block skew detected; skipping block events (emitted=7780131 blockNumber100000000)

network block skew detected; skipping block events (emitted=7780131 blockNumber100000000)

network block skew detected; skipping block events (emitted=7780131 blockNumber100000000)

network block skew detected; skipping block events (emitted=7780131 blockNumber100000000)

network block skew detected; skipping block events (emitted=7780131 blockNumber100000000)

network block skew detected; skipping block events (emitted=7780131 blockNumber100000000)

- ✓ success for 1.2 rate 0.3 vusdt collateralFactor (1097ms)

```

#getVAIRepayRate
  ✓ success for zero baseRate
  ✓ success for baseRate 0.1 floatRate 0.1 vaiPirce 1e18 (158ms)
  ✓ success for baseRate 0.1 floatRate 0.1 vaiPirce 0.5 * 1e18 (150ms)
#getVAIRepayAmount
  ✓ reverts if the protocol is paused
  ✓ success for zero rate (39ms)
  ✓ success for baseRate 0.1 floatRate 0.1 vaiPirce 1e18 (205ms)
  ✓ success for baseRate 0.1 floatRate 0.1 vaiPirce 0.5 * 1e18 (281ms)
#getVAICalculateRepayAmount
  ✓ success for zero rate (62ms)
  ✓ success for baseRate 0.1 floatRate 0.1 vaiPirce 1e18 (334ms)
  ✓ success for baseRate 0.1 floatRate 0.1 vaiPirce 0.5 * 1e18 (355ms)
#getMintableVAI
  ✓ include current interest when calculating mintable VAI (369ms)
#accrueVAIInterest
  ✓ success for called once (138ms)
  ✓ success for called twice (192ms)
#setBaseRate
  ✓ fails if access control does not allow the call
  ✓ emits NewVAIBaseRate event (38ms)
  ✓ sets new base rate in storage
#setFloatRate
  ✓ fails if access control does not allow the call
  ✓ emits NewVAIFloatRate event (38ms)
  ✓ sets new float rate in storage
#setMintCap
  ✓ fails if access control does not allow the call
  ✓ emits NewVAIMintCap event (42ms)
  ✓ sets new mint cap in storage (38ms)
#setReceiver
  ✓ fails if called by a non-admin
  ✓ reverts if the receiver is zero address
  ✓ emits NewVAIReceiver event
  ✓ sets VAI receiver address in storage
#setAccessControl
  ✓ reverts if called by non-admin
  ✓ reverts if ACM is zero address
  ✓ emits NewAccessControl event (53ms)
  ✓ sets ACM address in storage (48ms)
#prime
  ✓ prime integration (2024ms)

```

VAIVault

```

  ✓ claim reward (714ms)
setVenusInfo
  ✓ fails if called by a non-admin
  ✓ fails if XVS address is zero
  ✓ fails if VAI address is zero
  ✓ disallows configuring tokens twice (39ms)

```

VRTVault

```

unit tests
  setLastAccruingBlock
    ✓ fails if ACM disallows the call
    ✓ fails if trying to set lastAccruingBlock to some absurdly high value
    ✓ fails if lastAccruingBlock has passed (63ms)
    ✓ fails if trying to set lastAccruingBlock to some past block
    ✓ fails if trying to set lastAccruingBlock to the current block
    ✓ correctly sets lastAccruingBlock to some future block (62ms)
    ✓ can move lastAccruingBlock to a later block (96ms)
    ✓ can move lastAccruingBlock to an earlier block (94ms)
    ✓ fails if trying to move lastAccruingBlock to a block in the past (75ms)
  scenario
    ✓ deposit (129ms)
    ✓ should claim reward (81ms)
    ✓ should not claim reward after certain block (130ms)

```

VToken

```

  _setReserveFactorFresh
    ✓ rejects change by non-admin (40ms)

```

network block skew detected; skipping block events (emitted=7780133 blockNumber7790294)

network block skew detected; skipping block events (emitted=7780137 blockNumber7790312)
network block skew detected; skipping block events (emitted=7780137 blockNumber7790312)
network block skew detected; skipping block events (emitted=7780137 blockNumber7790312)
network block skew detected; skipping block events (emitted=7780137 blockNumber7790312)
network block skew detected; skipping block events (emitted=7780137 blockNumber7790313)

- ✓ rejects change **if** market **not** fresh
- ✓ rejects newReserveFactor that descales to 1 (88ms)
- ✓ accepts newReserveFactor in valid range **and** emits log (91ms)
- ✓ accepts a change back to zero (176ms)

_setReserveFactor

- ✓ emits a reserve factor failure **if** interest accrual fails (119ms)
- ✓ returns error from setReserveFactorFresh without emitting any extra logs (94ms)
- ✓ returns success from setReserveFactorFresh (127ms)

_reduceReservesFresh

- ✓ fails **if** called by non-admin (61ms)
- ✓ fails **if** market **not** fresh (61ms)
- ✓ fails **if** amount exceeds available cash (469ms)
- ✓ **if** there isn't enough cash, reduces with available cash (219ms)
- ✓ increases admin balance **and** reduces reserves on success (228ms)

_reduceReserves

- ✓ emits a reserve-reduction failure **if** interest accrual fails (110ms)
- ✓ returns error from _reduceReservesFresh without emitting any extra logs (207ms)
- ✓ returns success code from _reduceReservesFresh **and** reduces the correct amount (209ms)

XVSVault

setXvsStore

- ✓ fails **if** XVS is a zero address
- ✓ fails **if** XVSSStore is a zero address
- ✓ fails **if** the vault is already initialized

add

- ✓ reverts **if** ACM does **not** allow the call
- ✓ reverts **if** xvsStore is **not** set (40ms)
- ✓ reverts **if** a pool with this (staked token, reward token) combination already exists (50ms)
- ✓ reverts **if** staked token exists in another pool (40ms)
- ✓ reverts **if** reward token is a zero address (42ms)
- ✓ reverts **if** staked token is a zero address (40ms)
- ✓ reverts **if** alloc points parameter is zero (39ms)
- ✓ emits PoolAdded event (56ms)
- ✓ adds a second pool to an existing rewardToken (70ms)
- ✓ sets pool info (76ms)
- ✓ configures reward token in XVSSStore (80ms)

set

- ✓ reverts **if** ACM does **not** allow the call
- ✓ reverts **if** pool is **not** found (40ms)
- ✓ reverts **if** total alloc points after the call is zero (60ms)
- ✓ succeeds **if** the pool alloc points is zero but total alloc points is nonzero (228ms)
- ✓ emits PoolUpdated event (60ms)

setRewardAmountPerBlockOrSecond

- ✓ reverts **if** ACM does **not** allow the call (39ms)
- ✓ reverts **if** the token is **not** configured in XVSSStore (79ms)
- ✓ emits RewardAmountPerBlockUpdated event (77ms)
- ✓ updates reward amount per block (94ms)

setWithdrawalLockingPeriod

- ✓ reverts **if** ACM does **not** allow the call
- ✓ reverts **if** pool does **not** exist
- ✓ reverts **if** the lock period is 0 (42ms)
- ✓ reverts **if** the lock period is absurdly high
- ✓ emits WithdrawalLockingPeriodUpdated event (77ms)
- ✓ updates lock period (123ms)

pendingReward

- ✓ includes the old withdrawal requests in the rewards computation (240ms)
- ✓ excludes the **new** withdrawal requests from the rewards computation (335ms)

deposit

- ✓ reverts **if** the vault is paused (62ms)
- ✓ reverts **if** pool does **not** exist
- ✓ transfers pool token to the vault (110ms)
- ✓ updates user's balance (98ms)
- ✓ fails **if** there's a pre-upgrade withdrawal request (151ms)
- ✓ succeeds **if** the pre-upgrade withdrawal request has been executed (512ms)
- ✓ uses the safe _transferReward under the hood (295ms)

executeWithdrawal

- ✓ fails `if` the vault is paused (61ms)
- ✓ only transfers the requested amount for post-upgrade requests (285ms)
- ✓ handles pre-upgrade withdrawal requests (296ms)

network block skew detected; skipping block events (emitted=7790880 blockNumber7792385)

- ✓ handles pre-upgrade `and` post-upgrade withdrawal requests (478ms)

requestWithdrawal

- ✓ fails `if` the vault is paused (59ms)
- ✓ transfers rewards to the user (282ms)
- ✓ uses the safe `_transferReward` under the hood (286ms)
- ✓ fails `if` there's a pre-upgrade withdrawal request (136ms)

claim

- ✓ fails `if` there's a pre-upgrade withdrawal request (71ms)
- ✓ succeeds `if` the pre-upgrade withdrawal request has been executed (313ms)
- ✓ excludes pending withdrawals from the user's shares (389ms)
- ✓ correctly accounts for updates in reward per block (253ms)

network block skew detected; skipping block events (emitted=7792385 blockNumber7800889)

- ✓ uses the safe `_transferReward` under the hood (167ms)

`_transferReward`

- ✓ sends the available funds to the user (140ms)
- ✓ emits `VaultDebtUpdated` event `if` vault debt is updated (89ms)
- ✓ does `not` emit `VaultDebtUpdated` event `if` vault debt is `not` updated (104ms)
- ✓ records the pending transfer (108ms)
- ✓ records several pending transfers (236ms)
- ✓ sends out the pending transfers in addition to reward `if` full amount `<=` funds available (392ms)
- ✓ sends a part of the pending transfers `and` reward `if` full amount `>` funds available (369ms)

pendingWithdrawalsBeforeUpgrade

- ✓ returns zero `if` there were no pending withdrawals
- ✓ returns zero `if` there is only a `new-style` pending withdrawal (154ms)
- ✓ returns the requested amount `if` there is an old-style pending withdrawal (39ms)
- ✓ returns the total requested amount `if` there are multiple old-style pending withdrawals (72ms)
- ✓ returns zero `if` the pending withdrawal was executed (167ms)

Scenarios

network block skew detected; skipping block events (emitted=7790882 blockNumber7791884)

network block skew detected; skipping block events (emitted=7790882 blockNumber7791884)

network block skew detected; skipping block events (emitted=7790882 blockNumber7791884)

network block skew detected; skipping block events (emitted=7790882 blockNumber7791884)

network block skew detected; skipping block events (emitted=7790882 blockNumber7791884)

network block skew detected; skipping block events (emitted=7790882 blockNumber7791884)

- ✓ works correctly with multiple claim, deposit, `and` withdrawal requests (1154ms)

Prime Token

mint `and` burn

network block skew detected; skipping block events (emitted=7791884 blockNumber7794710)

network block skew detected; skipping block events (emitted=7791884 blockNumber7794710)

network block skew detected; skipping block events (emitted=7791884 blockNumber7794710)

network block skew detected; skipping block events (emitted=7791884 blockNumber7794710)

network block skew detected; skipping block events (emitted=7791884 blockNumber7794710)

network block skew detected; skipping block events (emitted=7791884 blockNumber7794710)

Warning: Potentially unsafe deployment of

`contracts/Tokens/Prime/PrimeLiquidityProvider.sol:PrimeLiquidityProvider`

You are using the ``unsafeAllow.internal-function-storage`` flag.

Internal functions are code pointers which will no longer be valid after an upgrade.

Make sure you reassign internal functions in storage variables during upgrades.

Warning: Potentially unsafe deployment of `contracts/Tokens/Prime/Prime.sol:Prime`

You are using the ``unsafeAllow.internal-function-storage`` flag.

Internal functions are code pointers which will no longer be valid after an upgrade.

Make sure you reassign internal functions in storage variables during upgrades.

- ✓ should alias `setPrimeToken` to `_setPrimeToken`

- ✓ stake `and` mint (1355ms)

network block skew detected; skipping block events (emitted=7794710 blockNumber15570745)

network block skew detected; skipping block events (emitted=7794710 blockNumber15570745)

network block skew detected; skipping block events (emitted=7794710 blockNumber15570745)

network block skew detected; skipping block events (emitted=7794710 blockNumber15570745)

network block skew detected; skipping block events (emitted=7794710 blockNumber15570745)

network block skew detected; skipping block events (emitted=7794710 blockNumber15570745)

- ✓ burn revocable token (3094ms)

- ✓ cannot burn irrevocable token (2848ms)

- ✓ issue `and` stake token concurrently (2224ms)

boosted yield

network block skew detected; skipping block events (emitted=7800889 blockNumber15570748)

network block skew detected; skipping block events (emitted=15570748 blockNumber23346763)

network block skew detected; skipping block events (emitted=15570752 blockNumber23346769)

network block skew detected; skipping block events (emitted=15570752 blockNumber23346769)

network block skew detected; skipping block events (emitted=15570752 blockNumber23346769)

network block skew detected; skipping block events (emitted=15570752 blockNumber23346769)

network block skew detected; skipping block events (emitted=15570752 blockNumber23346769)

network block skew detected; skipping block events (emitted=15570752 blockNumber23346769)

✓ claim interest for multiple users (7551ms)

722 passing (8m)

1 pending

Code Coverage

Overall coverage is low (under 60%). We strongly recommend improving coverage a means to potentially catch errors and assumptions that could break when migrating to a newer Solidity version (now or in the future).

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
contracts/	100	100	100	100	
InterfacesV8.sol	100	100	100	100	
contracts/Admin/	90.48	40.91	85.71	88.46	
VBNBAdmin.sol	90.48	40.91	85.71	88.46	71,72,73
VBNBAdminStorage.sol	100	100	100	100	
contracts/Comptroller/	100	90	100	100	
ComptrollerInterface.sol	100	100	100	100	
ComptrollerLensInterface.sol	100	100	100	100	
ComptrollerStorage.sol	100	100	100	100	
Unitroller.sol	100	90	100	100	
contracts/Comptroller/Diamond/	97.26	61.36	100	95.35	
Diamond.sol	97.26	61.36	100	95.35	109,228,229,230
DiamondConsolidated.sol	100	100	100	100	
contracts/Comptroller/Diamond/facets/	75.6	63.67	80.91	76.22	
FacetBase.sol	62.22	55.88	86.67	59.18	... 132,215,228
MarketFacet.sol	98.8	66.67	94.12	98.98	67
PolicyFacet.sol	85.5	72.86	100	85.93	... 385,406,407

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
RewardFacet.sol	1.67	0	10	1.52	... 236,237,248
SetterFacet.sol	83.44	75	79.55	83.89	... 575,576,659
XVSRewardsHelper.sol	94.12	80	100	95.45	79,108
contracts/Comptroller/Diamond/interfaces/	100	100	100	100	
IDiamondCut.sol	100	100	100	100	
IFacetBase.sol	100	100	100	100	
IMarketFacet.sol	100	100	100	100	
IPolicyFacet.sol	100	100	100	100	
IRewardFacet.sol	100	100	100	100	
ISetterFacet.sol	100	100	100	100	
contracts/DelegateBorrowers/	100	89.47	100	100	
MoveDebtDelegate.sol	100	91.67	100	100	
SwapDebtDelegate.sol	100	85.71	100	100	
contracts/Governance/	73.15	44.87	68.18	68	
TokenRedeemer.sol	97.53	70	100	91.4	... 169,176,180
VTreasury.sol	0	0	0	0	... 65,67,70,72
VTreasuryV8.sol	0	0	0	0	... 90,91,98,99
contracts/InterestRateModels/	72.55	59.09	64.29	74.03	
InterestRateModel.sol	100	100	100	100	
InterestRateModelV8.sol	100	100	100	100	
JumpRateModel.sol	71.43	100	75	78.95	114,115,116,117
TwoKinksInterestRateModel.sol	100	56.25	100	93.33	100,104,173
WhitePaperInterestRateModel.sol	0	0	0	0	... 88,89,90,91
contracts/Lens/	43.75	36.54	33.33	45.23	
ComptrollerLens.sol	91.89	81.25	100	94.64	99,158,167
SnapshotLens.sol	0	0	0	0	... 122,124,146

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
VenusLens.sol	35.83	20	29.41	37.33	... 465,498,562
contracts/Liquidator/	83.95	60.47	86.05	83.25	
BUSDLiquidator.sol	97.56	64.29	91.67	98.08	99
Liquidator.sol	79.34	59.72	83.87	78.34	... 505,506,507
LiquidatorStorage.sol	100	100	100	100	
contracts/Oracle/	100	100	100	100	
PriceOracle.sol	100	100	100	100	
contracts/PegStability/	87.91	84.48	85	88.1	
IVAI.sol	100	100	100	100	
PegStability.sol	87.91	84.48	85	88.1	... 424,425,428
contracts/Swap/	92.68	57.14	96.49	87.38	
IRouterHelper.sol	100	100	100	100	
RouterHelper.sol	98.75	70.83	100	92.52	... 308,312,323
SwapRouter.sol	89.76	54.13	95.35	84.65	... 942,943,944
contracts/Swap/interfaces/	100	100	100	100	
CustomErrors.sol	100	100	100	100	
IPancakePair.sol	100	100	100	100	
IPancakeSwapV2Factory.sol	100	100	100	100	
IPancakeSwapV2Router.sol	100	100	100	100	
IVBNB.sol	100	100	100	100	
IVtoken.sol	100	100	100	100	
IWBNB.sol	100	100	100	100	
InterfaceComptroller.sol	100	100	100	100	
contracts/Swap/lib/	100	52.63	100	81.03	
PancakeLibrary.sol	100	50	100	82.61	... 121,141,167
TransferHelper.sol	100	62.5	100	75	18,33,62

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
contracts/Tokens/	100	100	100	100	
EIP20Interface.sol	100	100	100	100	
EIP20NonStandardInterface.sol	100	100	100	100	
contracts/Tokens/Prime/	95.61	71.59	95.65	96.38	
IPrime.sol	100	100	100	100	
IPrimeV5.sol	100	100	100	100	
Prime.sol	94.87	68.94	95.83	96.35	... 4,1024,1133
PrimeLiquidityProvider.sol	97.65	79.55	95.24	96.49	123,215,309,351
PrimeLiquidityProviderStorage.sol	100	100	100	100	
PrimeStorage.sol	100	100	100	100	
contracts/Tokens/Prime/Interfaces/	100	100	100	100	
IPoolRegistry.sol	100	100	100	100	
IPrime.sol	100	100	100	100	
IPrimeLiquidityProvider.sol	100	100	100	100	
IVToken.sol	100	100	100	100	
IXSVVault.sol	100	100	100	100	
InterfaceComptroller.sol	100	100	100	100	
contracts/Tokens/Prime/lib	90.38	75.76	100	89.86	
s/					
FixedMath.sol	100	50	100	100	
FixedMath0x.sol	88.24	76	100	88.52	... 211,217,223
Scores.sol	90	90	100	100	
contracts/Tokens/VAI/	78.7	52.73	85.96	81.45	
IVAI.sol	100	100	100	100	
VAI.sol	57.69	30	66.67	65.85	... 156,157,158
VAIController.sol	84.96	59.3	97.14	87.16	... 575,576,578
VAIControllerInterface.sol	100	100	100	100	
VAIControllerStorage.sol	100	100	100	100	

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
VAIUnitroller.sol	44	25	66.67	48.48	... 123,124,126
lib.sol	100	100	100	100	
contracts/Tokens/VRT/	21.32	8.87	25.64	19.66	
VRT.sol	36.71	18.97	52.63	38.04	... 305,306,309
VRTConverter.sol	0	0	0	0	... 153,158,159
VRTConverterProxy.sol	0	0	0	0	... 168,178,180
VRTConverterStorage.sol	100	100	100	100	
contracts/Tokens/VTokens/	61.39	47.29	53.6	64.01	
VBNB.sol	0	0	0	0	... 180,181,183
VBep20.sol	63.33	0	62.5	64.52	... 140,141,181
VBep20Delegate.sol	50	25	66.67	42.86	29,40,41,44
VBep20Delegator.sol	26.92	50	26.32	32.14	... 460,498,501
VBep20Immutable.sol	100	100	100	100	
VToken.sol	72.75	51.3	80	74.57	... 9,1670,1675
VTokenInterfaces.sol	100	100	100	100	
contracts/Tokens/VTokens/legacy/	0	0	0	0	
ComptrollerInterface.sol	100	100	100	100	
IProtocolShareReserveV5.sol	100	100	100	100	
VBep20DelegateR1.sol	0	0	0	0	... 30,38,39,42
VBep20DelegatorR1.sol	0	0	0	0	... 522,523,528
VBep20R1.sol	0	0	0	0	... 259,275,284
VTokenInterfaceR1.sol	100	100	100	100	
VTokenR1.sol	0	0	0	0	... 3,1687,1691
VTokenStorageR1.sol	100	100	100	100	
contracts/Tokens/VTokens/legacy/Utils/	0	0	0	0	
CarefulMath.sol	0	0	0	0	... 76,78,79,82

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
ErrorReporter.sol	0	100	0	0	... 272,279,281
Exponential.sol	0	0	0	0	... 168,170,179
ExponentialNoError.sol	0	0	0	0	... 188,189,193
contracts/Tokens/XVS/	19.08	8.46	23.26	18.52	
IXVS.sol	100	100	100	100	
IXVSVesting.sol	100	100	100	100	
XVS.sol	36.71	18.97	52.63	38.04	... 305,306,309
XVSVesting.sol	0	0	0	0	... 218,223,224
XVSVestingProxy.sol	0	0	0	0	... 151,161,163
XVSVestingStorage.sol	100	100	100	100	
contracts/Utils/	51.07	30.43	50.91	52.21	
Address.sol	42.86	0	33.33	50	44,66,70,71
CarefulMath.sol	80	66.67	100	84	35,46,77,88
CheckpointView.sol	100	100	100	100	
Context.sol	0	100	0	0	19,23,24
ECDSA.sol	0	0	0	0	... 6,97,98,101
ErrorReporter.sol	50	100	50	50	... 273,280,282
Exponential.sol	54	40.91	53.85	54	... 169,171,180
ExponentialNoError.sol	76.09	62.5	67.65	76.09	... 173,177,181
IBEP20.sol	100	100	100	100	
Ownable.sol	0	0	0	0	... 63,70,71,72
Owned.sol	0	0	33.33	20	13,14,18,19
SafeBEP20.sol	53.85	33.33	50	53.85	... 41,42,46,50
SafeCast.sol	8.33	4.17	8.33	8.33	... 193,204,205
SafeMath.sol	85	58.33	77.78	85	145,160,161
Tokenlock.sol	33.33	16.67	33.33	33.33	18,20,24,26
contracts/VAIVault/	45.95	45.16	51.85	50.49	

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
VAIVault.sol	75.56	51.85	73.68	78.79	... 217,218,236
VAIVaultErrorReporter.sol	0	100	0	0	26,28,35,37
VAIVaultProxy.sol	0	0	0	0	... 125,135,137
VAIVaultStorage.sol	100	100	100	100	
contracts/VRTVault/	47.66	36.29	53.33	48.59	
VRTVault.sol	62.2	40.18	72.73	64.49	... 277,304,305
VRTVaultProxy.sol	0	0	0	0	... 144,154,156
VRTVaultStorage.sol	100	100	100	100	
contracts/XVSVault/	60.67	50	55.71	63.37	
XVSStore.sol	60	46.15	66.67	60.71	... 1,93,94,125
XVSVault.sol	67.73	53.13	62.26	71.2	... 868,921,922
XVSVaultErrorReporter.sol	0	100	0	0	26,28,35,37
XVSVaultProxy.sol	0	0	0	0	... 125,135,137
XVSVaultStorage.sol	100	100	100	100	
contracts/external/	100	100	100	100	
IProtocolShareReserve.sol	100	100	100	100	
IWBNB.sol	100	100	100	100	
contracts/lib/	100	71.43	100	88.89	
Currency.sol	100	90	100	92.86	58
approveOrRevert.sol	100	25	100	75	25
All files	59.39	44.57	56.91	60.91	

Changelog

- 2025-08-26 - Initial report

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Quantstamp’s team consists of cybersecurity experts hailing from globally recognized organizations including Microsoft, AWS, BMW, Meta, and the Ethereum Foundation. Quantstamp engineers hold PhDs or advanced computer science degrees, with decades of combined experience in formal verification, static analysis, blockchain audits, penetration testing, and original leading-edge research.

To date, Quantstamp has performed more than 500 audits and secured over \$200 billion in digital asset risk from hackers. Quantstamp has worked with a diverse range of customers, including startups, category leaders and financial institutions. Brands that Quantstamp has worked with include Ethereum 2.0, Binance, Visa, PayPal, Polygon, Avalanche, Curve, Solana, Compound, Lido, MakerDAO, Arbitrum, OpenSea and the World Economic Forum.

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- NFT: OpenSea, Parallel, Dapper Labs, Decentraland, Sandbox, Axie Infinity, Illuvium, NBA Top Shot, Zora
- Academic institutions: National University of Singapore, MIT

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