

# VerifiedX (VFX) Overview

VerifiedX is an open-source decentralized universal Layer 1 blockchain and Bitcoin-specific sidechain/reliever chain designed for tokenized self-custody, on-chain storage, peer-to-peer lending and commerce for both digital and physical assets. It combines Bitcoin's ethos with high-performance scalability and everyday usability.

### **Key Metrics**

Consensus	Proof of Assurance (PoA)
TPS	25,000 – 30,000 (Scales with validator growth)
Block Time	10 seconds
Supply	200M fixed, fully circulated.
(Less burns, lost keys, bans, and treasury of 67.3M)	All fees burn.
	No inflationary features.
	Completely deflationary asset.
Effective Supply	132.7M
Governance	On-chain voting, one CPU one vote for each validator
Carbon Footprint	Carbon Neutral

# **Key Innovations**

- **VFX SwitchBlade Wallet:** Multi-interface (CLI, GUI, Web) non-custodial wallet supporting VFX & BTC with tokenization, lending, vaulting, auctions, domain naming, and fiat on/off ramps.
- vBTC (Verified Bitcoin): First decentralized, self-custodial Bitcoin token with a 1:1 BTC peg, near-zero fees, instant settlement, and added on-chain utility.
- **VFX Vaults:** "Cold storage in a hot wallet" with 24-hour recovery, escrow, and self-destruct restore options.

## **Market Positioning**

VerifiedX addresses Bitcoin's utility limitations by enabling tokenized commerce, DeFi, and secure self-custody while staying true to Bitcoin's original mission as sound, decentralized money.

"If Bitcoin is Cyber Manhattan, VerifiedX is the Statue of Liberty."

#### Contact

**Website:** www.verifiedx.io dev@verifiedx.io