

Live Session: Analyzing & Trading Options

February 24, 2024

Contents

- Tastytrader
- Watchlist, preset options under watchlist
- IV Rank is most important when deciding to buy or sell Options.
- Sell Options into excessive fear/greed.
- IV Rank is relative to past 12 months, and is the most important when looking at Options.
- Liquidity is second to IV Rank when perusing the Option market.
- It is better to trade small and more often than large payoffs less often
- Stay away from Undefined trades, like strangles. ETF's are an exception with this.
- With earnings, be careful trying to sell the Options close to after earnings report.
- Long premium trades with POP above 50% buy immediately, short premium trade with POP above 50% stay away.
- For ironcondors, stay away from stock with stock prices less than \$10