

**REGISTERED NUMBER: 08994234 (England and Wales)** Primewaretrades Ltd (Registered number: 08994234) Unaudited Financial Statements for the Year Ended 30 April 2020

for

Primewaretrades Ltd

Contents of the Financial Statements for the Year Ended 30 April 2020

Page Statement of Financial Position	1
Notes to the Financial Statements	3

Statement of Financial Position

30 April 2020

	4	30.4.20	£	30.4.19
		£		£
Notes				
				727,328
<b>FIXED ASSETS</b> Tangible				19,495
				<u>292,324</u>
<b>CURRENT ASSETS</b>				1,039,147
Stocks		-		
Debtors	08			<u>449,597</u>
Cash	5 falling		38,817	
	bank			66,660
		345,831		
		694,639		
<b>CREDITORS</b>				
Amounts				
	within year	due one		
		6		
	1,150,186			<u>589,550</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(455,547)</u>	656,210
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(416,730)	
				<u>12,665</u>
<b>PROVISIONS FOR LIABILITIES NET (LIABILITIES)/ASSETS</b>			<u>7,375</u>	<u>643,545</u>
			<u>(424,105)</u>	
<b>CAPITAL AND RESERVES</b>				10,000
Called up share capital	7	10,000		<u>633,545</u>
Retained earnings			<u>(434,105)</u>	<u>643,545</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(424,105)</u>	the

The company is entitled to exemption from audit under Section 477 Companies Act 2006 for the year of ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

director

The acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which and 387 of the Companies comply with Sections 386 Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to company's subject to the small company's regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorized for issue on

3 December 2021 and were signed by:

M J Hudson - Director

The notes form part of these financial statements Notes to the Financial Statements for the Year Ended 30

April 2020

## 1. STATUTORY INFORMATION

Primewaretrades Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 08994234

**Registered office:** Queen Elizabeth Olympic Park  
Plexal Here  
East  
London  
E20 3BS

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25%	on reducing balance
Computer equipment	- 33%	on a straight-line basis

**Stocks** Stock comprises of investments in crypto currency.

### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

## Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Research and development

Expenditure on research and development is written off in the year in which it is incurred.

continued...

## Notes to the Financial Statements -

continued for the Year Ended 30 April  
2020

### 2. ACCOUNTING POLICIES - continued

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2019 - 15)

### 4. TANGIBLE FIXED ASSETS

						Fixtures and fittings	Computer equipment	Totals
						£	£	£
<b>COST</b>	At	1	May	2019	106,953	31,530	138,483	
Additions					3,146			3,146
At						<u>106,953</u>	<u>30</u>	<u>141,629</u>
34,676							April	2020
<b>DEPRECIATION</b>								
At	1	May	2019	59,213	12,610	71,823	Charge	

Notes to the Financial Statements -  
continued for the Year Ended 30 April  
2020

Page 4