

**REGISTERED**    **NUMBER:**    **08994234**    **(England**    **and**    **Wales)** Primewaretrades    Ltd  
(Registered    number:    08994234)

Unaudited    Financial    Statements    for    the    Year    Ended 30    April  
2021

for

Primewaretrades Ltd

Contents of the Financial Statements for the Year Ended 30 April 2021

	Page	Statement of Financial	
Position 1			
Notes	to the	Financial Statements	2





Statement of Financial Position			30.4.21	£	30.4.20	£
30 April 2021			£	£		
		Notes		7,225		
<b>FIXED ASSETS</b>						
Tangible assets		4				
<b>CURRENT ASSETS</b>						
Debtors		5				
Cash at bank			538,187		348,808	38,817
<b>CREDITORS</b>			<del>1,762,157</del>		345,831	
				(1,814,606)	694,639	
Amounts falling due year	one within	6	2,300,344		<del>1,150,186</del>	<del>(455,547)</del>
				(1,807,381)		(416,730)
<b>NET CURRENT LIABILITIES</b>	<b>4,114,950</b>	<b>TOTAL ASSETS</b>	<b>1,373</b>			
<b>LESS CURRENT LIABILITIES</b>	<b>7,375</b>	<b>PROVISIONS FOR</b>	<b>(1,808,754)</b>		(424,105)	
<b>NET LIABILITIES</b>						
						10,000
<b>CAPITAL AND RESERVES</b>						
Called up share capital		7		10,000		(434,105)
Retained earnings				(1,818,754)		<del>(424,105)</del>
<b>SHAREHOLDERS' FUNDS</b>				(1,808,754)		
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021. members have not required the company to obtain an audit of financial statements for the year ended 30 April 2021 in accordance with its Section 476 of the Companies Act 2006.						
The director acknowledges his responsibilities for:						
The ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state affairs of the company as at the end of each financial year and of profit or loss for each financial year in accordance with the requirements of						
(a) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable the company.						
(b) financial statements have been prepared and delivered in accordance with provisions applicable to company's subject to the small company's regime.						
The						
In						

accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.  
The financial statements were approved by the director and authorized for issue on 30 April 2022 and were signed by:  
M J Hudson - Director

The notes form part of these financial statements Notes to the Financial Statements for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Primewaretrades Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 08994234

**Registered office:** Queen Elizabeth Olympic Park

Plexal

Here East

London

E20 3BS

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures	and	fittings	-	25%	on	reducing	balance
Computer	equipment		-	33%	on	a	straight-line basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

continued...

## Notes to the Financial Statements - continued for the Year Ended 30 April 2021

### 2. ACCOUNTING POLICIES - continued

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 34)

### 4. TANGIBLE FIXED ASSETS

						Fixtures and fittings	Computer equipment	Totals
						£	£	£
<b>COST</b>								
At 1 May 2020						106,953	34,676	141,629
Disposals (106,953) (5,354))	At 30 April 2021							(112,307)
29,322								29,322
<b>DEPRECIATION</b>								
								(112,307)
								22,097
							7,225	7,225
						27,854	10,963	38,817
At 1 May 2020						79,099	23,713	102,812
Charge for year						27,854	3,738	31,592
Eliminated on disposal	(106,953)							

(5,354 ) At

30

April 2021 22,097

**NET BOOK VALUE**

At 30 April 2021

At 30 April 2020

5.	DEBTORS:	AMOUNTS	FALLING	DUE	WITHIN ONE YEAR
				30.4.21 £	30.4.20 £
				159,192	
				378,995	
	Trade debtors			30.4.21	
	Amounts owed by group debtors			£	
	undertakings Other			91,795	30.4.20
	<b>CREDITORS: AMOUNTS</b>			47,302	£
		<b>FALLING</b>	<b>DUE</b>	<b>WITHIN ONE</b>	<b>YEAR</b>
				<u>3,975,853</u>	159,192
				<u><del>4,538,018</del></u>	224,753181,821
					<u><del>136,426</del></u>
					<u><del>7,795</del></u>
					<u><del>348,808</del></u>
					<u><del>789,007</del></u>
					<u>1,150,186</u>
					continued...

	Trade creditors
	Taxation and social security
6.	Other creditors
Notes to the	Financial Statements -
continued for the	Year Ended 30 April
<u>2021</u>	

7.	<b>CALLED UP</b>	<b>SHARE CAPITAL</b>
Allotted,	issued and	fully paid:
Number:	Class:	Nominal
		value:
		30.4.21 30.4.20
		£ £
10,000	Ordinary	1
		<u>10,000</u> <u>10,000</u>
		<u>                    </u> <u>                    </u>