

REGISTERED NUMBER: 08994234 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Primewaretrades Ltd

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Statements for the Year Ended 30
April 2019

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Primewaretrades Ltd (Registered number: 08994234)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the (a)

Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394

(b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to company's subject to the small company's regime.

2006, the Income Statement

In accordance with Section 444 of the Companies Act has not been delivered.

The financial statements were approved by the director on 4 March 2020

and were signed by: M J Hudson - Director £
Statement of Financial 30 April 2019

Position 4

	Notes	30.4.19 £	30.4.18 £
FIXED ASSETS Tangible			
	assets		2,580,089
CURRENT ASSETS		66,660	32,849
Stocks		727,328	1,140,111
Debtors		19,495	3,753,049
Cash	5 falling	_____at	1,330,228
		and bank	_____
		hand in	
		292,324	
CREDITORS		1,039,147	
Amounts			
	within 6	_____due one	
NET CURRENT TOTAL ASSETS LESS		449,597 year	65,371
	LIABILITIES	589,550	<u>2,422,821</u>

Primewaretrades Ltd (Registered number: 08994234)

PROVISIONS FOR ASSETS	ASSETS CURRENT	656,210	2,488,192
		<u>12,665</u>	<u>12,420</u>
CAPITAL AND Called	LIABILITIES NET	<u><u>643,545</u></u>	<u><u>2,475,772</u></u>
		share capital 7	10,000
	RESERVES up	10,000 633,545	2,465,772
Retained earnings		<u><u>643,545</u></u>	<u><u>2,475,772</u></u>
SHAREHOLDERS' FUNDS			

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Primewaretrades Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08994234 **Registered office:** Tower 42 25 Old Broad St.
London
EC2N 1HN

The presentation currency of the financial statements is the Pound Sterling (£).

2.

ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of estimated useful life. each asset over its

Fixtures and fittings	- 25%	on reducing balance
Computer equipment	- 33%	on a straight-line basis

Stocks

Stock comprises of investments in crypto currency.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Primewaretrades Ltd (Registered number: 08994234)

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognized in respect of all timing differences that

have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they

are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date.

Transactions in foreign currencies are translated exchange ruling at the date into sterling at the rate of of transaction.

Exchange differences are taken into account in arriving at the operating result. Page

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Notes to the Financial Statements continued for the Year Ended 30 April
2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

	At				April	
	47,740			18,920	66,660	
	At			30	April	2018
	62,222			3,149	65,371	
5.	DEBTORS:	AMOUNTS	FALLING	DUE	WITHIN ONE	YEAR
					30.4.19	30.4.18
					£	£
	Other debtors				<u>19,495</u>	<u>32,849</u>

				YEAR	
6.	CREDITORS:	AMOUNTS	FALLING DUE	WITHIN ONE	30.4.18
				30.4.19	£

					<u>1,099</u>		<u>27,275</u>
					<u>106,953</u>	30 April 2019	<u>138,483</u>
3.	EMPLOYEES	AND	DIRECTORS				
The	average number of	employees	during the	year was	15	(2018 -	11)

COST	At	1	May	2018	105,854	5,354	111,208
Additions					26,176		
At							
31,530							
DEPRECIATION							
At	1	May	2018		43,632	2,205	45,837
Charge for		year			15,581	<u>10,405</u>	<u>25,986</u>
At						<u>April</u>	<u></u>
30					2019	71,823	
59,213					12,610	<u></u>	<u></u>
					<u>30</u>	<u></u>	<u>2019</u>

NET BOOK VALUE

~~343,078~~ 761,734 ~~449,597~~
~~1,330,228~~

7. CALLED UP SHARE CAPITAL

Allotted, Number:	issued and Class:	fully paid:	Nominal value:	30.4.19 £	30.4.18 £
10,000	Ordinary		1	<u>10,000</u>	<u>10,000</u>