

# Milestone 12: Financial Reports:

## Activity 1: Profit and Loss Account:

Keerthi Sweets  
Profit and Loss  
Basis: Accrual  
From 01/04/2023 To 30/04/2023

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Sales	1,71,000.00
Total for Operating Income	1,71,000.00
Cost of Goods Sold	
Cost of Goods Sold	5,500.00
Total for Cost of Goods Sold	5,500.00
Gross Profit	1,65,500.00
Operating Expense	
Advertising And Marketing	10,000.00
Other Expenses	5,000.00
Rent Expense	20,000.00
Salaries and Employee Wages	50,000.00
Total for Operating Expense	85,000.00
Operating Profit	80,500.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	80,500.00

\*\*Amount is displayed in your base currency INR

## Activity 2: Balance Sheet:

Keerthi Sweets  
Balance Sheet  
Ratio: Actual  
As of 30/04/2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
Cash	
Petty Cash	4,050.00
<b>Total For Cash</b>	<b>4,050.00</b>
<b>Bank</b>	
KYC Bank 001	1,42,300.00
<b>Total For Bank</b>	<b>1,42,300.00</b>
Accounts Receivable	1,58,600.00
<b>Other current assets</b>	
Prepaid Expenses	37,500.00
Input Tax Credits	0.00
Input CGST	2,070.00
Input SGST	2,070.00
<b>Total For Input Tax Credits</b>	<b>4,140.00</b>
<b>Total For Other current assets</b>	<b>41,640.00</b>
<b>Total For Current Assets</b>	<b>3,47,590.00</b>
<b>Other Assets</b>	
CC Bank 01	-10,000.00
<b>Total For Other Assets</b>	<b>-10,000.00</b>
<b>Total For Assets</b>	<b>3,97,590.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	3,540.00
Unearned Revenue	1,05,000.00
GST Payable	0.00
Output CGST	4,275.00
Output SGST	4,275.00

Account	Total
<b>Total For GST Payable</b>	<b>8,550.00</b>
<b>Total For Current Liabilities</b>	<b>1,17,090.00</b>
<b>Total For Liabilities</b>	<b>1,17,090.00</b>
<b>Equities</b>	
Capital Stock	1,00,000.00
Current Year Earnings	80,500.00
<b>Total For Equities</b>	<b>1,80,500.00</b>
<b>Total For Liabilities &amp; Equities</b>	<b>2,97,590.00</b>

\*\*Amount is displayed in your base currency INR

## Activity 3: GST Reports:





Customize Report			
Schedule Report		Export As	
2019/04/2023 - VENDOR PAYMENT 05 (QUALITY DELIGHTS)		DEBIT	CREDIT
Supplier			
Prepaid Expenses	6,000.00	0.00	
ICICI Bank-001	0.00	6,000.00	
	6,000.00	6,000.00	
2019/04/2023 - INVOICE INV-000005 (MELKARTHE KISHORANE)		DEBIT	CREDIT
Accounts Receivable	21,000.00	0.00	
Output COST	0.00	900.00	
Output SOST	0.00	900.00	
Sales	0.00	20,000.00	
	21,000.00	21,000.00	
2019/04/2023 - INVOICE PAYMENT INV-000005 (MELKARTHE KISHORANE)		DEBIT	CREDIT
ICICI Bank-001	8,400.00	0.00	
Accounts Receivable	0.00	8,400.00	
	8,400.00	8,400.00	
2019/04/2023 - INVOICE INV-000003 (MELASVINIDAN MANI)		DEBIT	CREDIT
Accounts Receivable	5,250.00	0.00	
Output COST	0.00	125.00	
Output SOST	0.00	125.00	
Sales	0.00	5,000.00	
	5,250.00	5,250.00	
2019/04/2023 - INVOICE INV-000004 (MELKARTHA BALASUBRAMANIAM)		DEBIT	CREDIT
Accounts Receivable	6,300.00	0.00	
Output COST	0.00	150.00	
Output SOST	0.00	150.00	
Sales	0.00	6,000.00	
	6,300.00	6,300.00	
2019/04/2023 - INVOICE INV-000002 (MELPRIYA SANGANATHAN)		DEBIT	CREDIT
Accounts Receivable	42,000.00	0.00	
Output COST	0.00	1,000.00	
Output SOST	0.00	1,000.00	
Sales	0.00	40,000.00	
	42,000.00	42,000.00	
2019/04/2023 - INVOICE PAYMENT INV-000003 (MELASVINIDAN MANI)		DEBIT	CREDIT
Petty Cash	5,250.00	0.00	
Accounts Receivable	0.00	5,250.00	
	5,250.00	5,250.00	
2019/04/2023 - INVOICE PAYMENT INV-000004 (MELKARTHA BALASUBRAMANIAM)		DEBIT	CREDIT
Petty Cash	6,300.00	0.00	
Accounts Receivable	0.00	6,300.00	
	6,300.00	6,300.00	
2019/04/2023 - CUSTOMER PAYMENT 001 (MELSURESH KUNHA PEDI)		DEBIT	CREDIT

Customize Report			
Schedule Report		Export As	
2019/04/2023 - INVOICE INV-000004 (MELKARTHA BALASUBRAMANIAM)		DEBIT	CREDIT
Output COST	0.00	100.00	
Sales	0.00	6,000.00	
	6,300.00	6,300.00	
2019/04/2023 - INVOICE INV-000002 (MELPRIYA SANGANATHAN)		DEBIT	CREDIT
Accounts Receivable	42,000.00	0.00	
Output COST	0.00	1,000.00	
Output SOST	0.00	1,000.00	
Sales	0.00	40,000.00	
	42,000.00	42,000.00	
2019/04/2023 - INVOICE PAYMENT INV-000003 (MELASVINIDAN MANI)		DEBIT	CREDIT
Petty Cash	5,250.00	0.00	
Accounts Receivable	0.00	5,250.00	
	5,250.00	5,250.00	
2019/04/2023 - INVOICE PAYMENT INV-000004 (MELKARTHA BALASUBRAMANIAM)		DEBIT	CREDIT
Petty Cash	6,300.00	0.00	
Accounts Receivable	0.00	6,300.00	
	6,300.00	6,300.00	
2019/04/2023 - CUSTOMER PAYMENT 001 (MELSURESH KUNHA PEDI)		DEBIT	CREDIT
ICICI Bank-001	1,05,000.00	0.00	
Unearned Revenue	0.00	1,05,000.00	
	1,05,000.00	1,05,000.00	
2019/04/2023 - JOURNAL 1		DEBIT	CREDIT
Salaries and Employee Wages	50,000.00	0.00	
ICICI Bank-01	0.00	50,000.00	
	50,000.00	50,000.00	
2019/04/2023 - EXPENSE 003		DEBIT	CREDIT
Other Expenses	5,000.00	0.00	
Petty Cash	0.00	5,000.00	
	5,000.00	5,000.00	
2019/04/2023 - EXPENSE 002		DEBIT	CREDIT
Advertising And Marketing	10,000.00	0.00	
Petty Cash	0.00	10,000.00	
	10,000.00	10,000.00	
2019/04/2023 - EXPENSE 001		DEBIT	CREDIT
Input COST	1,800.00	0.00	
Input SOST	1,800.00	0.00	
Rent Expense	20,000.00	0.00	
ICICI Bank-001	0.00	23,600.00	
	23,600.00	23,600.00	

\*\*Amount is displayed in your base currency

Total Count: 21

# Activity 5: Accounts Receivable Aging Details:

Search by Customer

You are not logged in

Keerthi Sweets

Custom

Customer Report

Schedule Report

Export As

Keerthi Sweets

AR Aging Details By Invoice Due Date

As of 10/04/2023

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DATE 1	TRANSACTION#	TYPE	STATUS	CUSTOMER NAME	AGE	AMOUNT	BALANCE DUE
Current						₹1,26,000.00	₹1,17,600.00
10/04/2023	INV-000001	Invoice	Sent	Mr.nareth Kumar		₹1,05,000.00	₹1,05,000.00
15/04/2023	INV-000005	Invoice	Partially Paid	Mr.Keerthi Krishnan		₹21,000.00	₹12,600.00
Total						₹1,26,000.00	₹1,17,600.00

# Activity 6: Accounts Payable Aging Details:

Search by Customer

You are not logged in

Keerthi Sweets

Custom

Customer Report

Schedule Report

Export As

Keerthi Sweets

Bills Details

From 01/04/2023 To 30/04/2023

+ Add Temporary Note

STATUS	BILL DATE 1	DUE DATE	BILL#	VENDOR NAME	BILL AMOUNT	BALANCE AMO...
Paid	01/04/2023	10/10/2023	001	Big Essence Suppliers	₹2,500.00	₹0.00
Overdue	01/04/2023	10/10/2023	002	Quality Sweets Ingredients	₹3,540.00	₹3,540.00
Total					₹6,040.00	₹3,540.00