



Filing Receipt

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Item Number - 1

DOCKET NO. _____

PETITION OF AEP TEXAS INC. FOR	§	PUBLIC UTILITY COMMISSION
ADMINISTRATIVE APPROVAL OF	§	
TRANSMISSION COST RECOVERY	§	OF TEXAS
FACTOR UPDATE	§	

**AEP TEXAS INC.'S PETITION
FOR ADMINISTRATIVE APPROVAL OF
TRANSMISSION COST RECOVERY FACTOR UPDATE**

AEP Texas Inc. ("AEP Texas") requests administrative approval of an update to its transmission cost recovery factor ("TCRF") under 16 Texas Administrative Code ("TAC") § 25.193 and respectfully shows as follows:

I. Jurisdiction

AEP Texas is a public utility as that term is defined in Public Utility Regulatory Act ("PURA")¹ § 11.004(1), an electric utility as that term is defined in PURA § 31.002(6), and a transmission and distribution utility as that term is defined in PURA § 31.002(19). AEP Texas' business address is 539 North Carancahua Street, Corpus Christi, Texas 78401. The Public Utility Commission of Texas ("Commission") has jurisdiction over this filing under PURA §§ 32.001 and 32.101 and 16 TAC § 25.193.

II. Authorized Representatives

AEP Texas's authorized business and legal representatives are:

Steven Beaty
Regulatory Case Manager
AEP Texas Inc.
400 West 15th Street, Suite 1520
Austin, Texas 78701
Telephone: (512) 481-4550
Facsimile: (512) 481-4591
Email: sjbeaty@aep.com

George Hoyt
Associate General Counsel
American Electric Power Service Corporation
400 West 15th Street, Suite 1520
Austin, Texas 78701
Telephone: (512) 481-4545
Facsimile: (512) 481-4591
Email: ghoyt@aep.com

AEP Texas requests that all information, pleadings, and other documents in this matter be served on each of the persons above as well as emailed to aepaustintx@aep.com.

¹ Tex. Util. Code Ann. §§ 11.001 – 66.016 (West).

III. Background and Description of Filing

AEP Texas is a transmission and distribution utility providing delivery service pursuant to tariffs duly filed with and approved by the Commission. Those tariffs include a Schedule TCRF found in Section 6.1.1.4.1, which authorizes AEP Texas to assess REPs, on behalf of retail customers, a nonbypassable transmission service charge adjustment necessitated by a change in a transmission service provider's ("TSP") wholesale transmission rate. The actual factors are found in Section 6.1.1.4.1.1, Rider TCRF. Pursuant to 16 TAC § 25.193(b), AEP Texas is authorized to update its TCRF on March 1 and September 1 of each year in order to pass through changes in wholesale transmission costs that are billed by TSPs to distribution service providers ("DSPs") such as AEP Texas. All of AEP Texas' transmission costs are recovered through the TCRF Rider.²

In this filing, AEP Texas seeks administrative approval of TCRF prices for the changes in wholesale transmission costs that have been approved by the Commission, as shown in Attachment B. The total annual TCRF expense for this filing period is \$479,797,159. The analyses and calculations performed in developing the requested TCRF are included in Attachment B. AEP Texas is also providing files that show the TCRF adjustment determination for each of the two AEP Texas divisions (Attachments C and D). The electronic versions of these three attachments are being provided with this filing. The revised Tariff section 6.1.1.4.1.1, Rider TCRF, reflecting the updated charges requested by AEP Texas is provided as Attachment E. AEP Texas requests that the updated Rider TCRF become effective for invoices to REPs on and after September 1, 2025, pursuant to 16 TAC § 25.193(b).

As with its last TCRF filing, AEP Texas has included rates for the newly formed Primary Line and Primary Substation Service rate classes, which includes for TCRF purposes, a Primary Line and Substation Service NCP Rate and a Primary Line and Substation Service 4CP Rate, as agreed to in the settlement resolving Docket No. 56165, AEP Texas' most recently completed base rate case. In addition to a going-forward rate, the TCRF rule also requires a prior period adjustment for each rate class. However, there were no Primary Substation or Primary Line rate classes prior to October 1, 2024. Because each customer in these newly formed rate classes was a customer in a different rate class during the timeframe for the prior period adjustment, AEP Texas calculated a prior period amount for each of these classes and subclasses based on their actual, historical

² *Application of AEP Texas Inc. for Authority to Change Rates*, Docket No. 49494, Order at Finding of Fact No. 97 (Apr. 6, 2020).

usage, as shown on the relevant tabs in Attachment B, in order to comply with the TCRF rule. To the extent a good cause exception is needed for this adjustment to comply with the TCRF rule, AEP Texas requests that a good cause exception be granted.

IV. Affected Persons

The relief requested in this filing affects all retail electric providers (“REPs”) serving end-use retail electric customers in AEP Texas’ certificated service territory and will affect the retail electric customers of those REPs.

V. Notice

AEP Texas will provide a copy of this petition, with the notice of filing provided as Attachment A, to each REP registered to provide service in Texas.

VI. Processing

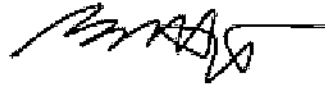
Under 16 TAC § 25.193, within 45 days after a DSP files a request to update its TCRF, the Commission shall issue an order establishing the amount of the revised TCRF and suspend the effective date of the revised TCRF as necessary so that the new TCRF charges will take effect on September 1, 2025. In accordance with this provision, AEP Texas requests administrative approval of this petition.

To the extent that this petition is contested in a manner that will not allow for the implementation of AEP Texas’s updated TCRF by September 1, 2025, AEP Texas respectfully requests the opportunity for hearing, pursuant to 16 TAC § 22.125(c) to establish that good cause exists for the Commission to grant interim relief in this proceeding. In such event, AEP Texas further requests expedited treatment of this petition to allow the Commission to issue a final order before the requested September 1, 2025 effective date.

VII. Conclusion and Prayer

AEP Texas respectfully requests administrative approval of the TCRF adjustments as reflected on Attachment E, effective for billings on and after September 1, 2025, and any other relief to which it may be justly entitled.

Respectfully submitted,



George Hoyt
State Bar No. 24049270
AMERICAN ELECTRIC POWER SERVICE
CORPORATION
400 West 15th Street, Suite 1520
Austin, Texas 78701
Telephone: (512) 481-4545
Facsimile: (512) 481-4591
Email: ghoyt@aep.com

ATTORNEY FOR AEP TEXAS INC.

NOTICE

Attached is a copy of the Petition of AEP Texas Inc. for Administrative Approval of Transmission Cost Recovery Factor Update filed with the Public Utility Commission of Texas (Commission) on May 23, 2025. The Petition has been assigned Docket No. _____. The requested effective date is September 1, 2025.

An intervention and comment deadline will be established by the Commission. Anyone who wishes to intervene, file comments, or obtain further information regarding this proceeding should contact the Public Utility Commission of Texas, P.O. Box 13326, Austin, Texas 78711-3326 or call the Commission's Office of Consumer Protection at (512)936-7120 or (888)782-8477. Hearing and speech-impaired individuals with the text telephones (TTY) may contact the Commission at (512)936-7136. All communications should refer to Docket No. _____.

AEP Texas may be contacted about this filing by contacting Mr. Steven Beaty, 400 West 15th Street, Suite 1520, Austin, Texas 78701, telephone (512) 481-4550, fax (512) 481-4591, or E-mail: sjbeaty@aep.com.

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
TCRF Revenue

AEP Texas TCRF Calculation By Class
September 2025 TCRF Update

Semi-Annual Updated Revenue Requirement - (NWTR - BWTR)/2 \$239,898,580

Estimated Revenue By Rate Class

Class Description	TCRF Class Allocation %	Semi-Annual TCRF	Adjustment to TCRF	Total TCRF Update September 2025	Type of Billing Determinant	September - February Determinants	Price Per Unit	TCRF Revenue
Residential	48.477%	\$116,294,541	\$15,095,777	\$131,390,318	kWh	6,144,743,648	\$0.021383	\$131,393,053
Secondary Less Than or Equal to 10 kW	1.917%	\$4,599,800	\$243,774	\$4,843,574	kWh	447,443,723	\$0.010825	\$4,843,578
Secondary Greater Than 10 kW								
4CP	2.872%	\$6,889,588	(\$147,065)	\$6,742,523	Avg 4CP	1,233,165	\$5.467657	\$6,742,523
NCP	25.679%	\$61,604,555	\$11,526	\$61,616,081	Monthly Max kW	14,083,170	\$4.375157	\$61,616,082
Primary Service								
Primary Line 4CP	6.333%	\$15,192,985	(\$499,413)	\$14,693,573	Avg 4CP	2,958,583	\$4.966423	\$14,693,573
Primary Line NCP	0.518%	\$1,243,286	(\$351,908)	\$891,378	Monthly Max kW	381,341	\$2.337481	\$891,378
Primary Substation 4CP	1.225%	\$2,938,924	(\$78,899)	\$2,860,024	Avg 4CP	475,398	\$6.016059	\$2,860,024
Primary Substation NCP	0.013%	\$30,685	(\$6,836)	\$23,849	Monthly Max kW	7,071	\$3.372758	\$23,849
Transmission Service	12.966%	\$31,104,216	(\$3,140,479)	\$27,963,737	Avg 4CP	6,024,430	\$4.641723	\$27,963,735
Total	100.00%	\$239,898,580	\$11,126,477	\$251,025,057				\$251,027,796

Allocation table based on the Docket No. 56185 transmission allocator.

Unadjusted, unscaled, 15-minute 4CP allocator

Central	\$3,912,958
North	\$7,213,520

STAFF TRANSMISSION COST RECOVERY FACTOR (TCRF) BASELINE		
Rate Class	Class	Billing Unit
	ERCOT 4CP	4CP Allocator Type
	Demand	
Residential	3,260,753	48.476544% kWh
Secondary <10kW	128,973	1.917394% kWh
Secondary > 10 kW NCP	1,727,314	25.679416% NCP kW
Secondary > 10 kW 4CP	193,175	2.871875% ERCOT 4CP kW
Primary NCP	34,860	0.518255% NCP kW
Primary 4CP	425,992	6.333087% ERCOT 4CP kW
Primary Sub NCP	860	0.012791% NCP kW
Primary Sub 4CP	82,404	1.225069% ERCOT 4CP kW
Transmission	872,123	12.965569% ERCOT 4CP kW
Lighting	0	0.000000% Bills
	6,726,455	100.000000%

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
TSP WTR

AEP Texas
September 2025 TCRF Update

Docket No. 57491
2024 4CP Update
2024 Billing
6,600,061.406

Line Number (a)	Effective Date (b)	Company (c)	Docket (d)	Base Rate Per kW (e)	New Rate Per kW (f)	Company Peak (g)	Annual TCRF Expense (h) = (f)*(g)	Semi-Annual TCRF Revenue (i) = (h)/2	NWTR (j) = (f)*(g)	BWTR (k) = (e)*(g)	Change (l) = (j)-(k)
1	4/24/2025	AEP Texas	57764	0.000	9.877113000	6,600,061.406	\$65,189,552	\$32,594,776	\$65,189,552	\$0	\$65,189,552
2	8/24/2022	Austin Energy	53235	0.000	1.248220000	6,600,061.406	\$8,238,329	\$4,119,164	\$8,238,329	\$0	\$8,238,329
3	12/14/2020	Bandera Electric Coop	51420	0.000	0.079465000	6,600,061.406	\$524,474	\$262,237	\$524,474	\$0	\$524,474
4	11/14/2024	Bluebonnet Electric	56400	0.000	0.059034000	6,600,061.406	\$369,628	\$184,814	\$369,628	\$0	\$369,628
5	10/6/2020	Brazos	51019	0.000	1.889953700	6,600,061.406	\$12,473,810	\$6,236,905	\$12,473,810	\$0	\$12,473,810
6	1/14/2022	Brownsville Public Utilities Board	51536	0.000	0.138873000	6,600,061.406	\$916,570	\$458,285	\$916,570	\$0	\$916,570
7	9/15/2023	Bryan Texas Utilities	54945	0.000	0.533694000	6,600,061.406	\$3,522,413	\$1,761,207	\$3,522,413	\$0	\$3,522,413
8	4/28/2025	CenterPoint	57779	0.000	9.001356000	6,600,061.406	\$59,409,502	\$29,704,751	\$59,409,502	\$0	\$59,409,502
9	1/29/2021	Cherokee County Electric Coop	51535	0.000	0.002892000	6,600,061.406	\$19,087	\$9,544	\$19,087	\$0	\$19,087
10	4/11/2024	City of College Station	52728	0.000	0.082820000	6,600,061.406	\$546,617	\$273,309	\$546,617	\$0	\$546,617
11	4/12/2021	City of Garland	51798	0.000	0.908861000	6,600,061.406	\$5,998,538	\$2,999,269	\$5,998,538	\$0	\$5,998,538
12	11/4/2022	Cross Texas Transmission, LLC	53894	0.000	0.985910000	6,600,061.406	\$6,507,067	\$3,253,533	\$6,507,067	\$0	\$6,507,067
13	2/12/2021	Deep East Texas	51562	0.000	0.002092000	6,600,061.406	\$13,807	\$6,904	\$13,807	\$0	\$13,807
14	3/4/2024	Denton (DMEX)	56102	0.000	0.333063000	6,600,061.406	\$2,198,236	\$1,099,118	\$2,198,236	\$0	\$2,198,236
15	1/14/2021	East Texas Electric Coop	50295	0.000	0.003530000	6,600,061.406	\$23,298	\$11,649	\$23,298	\$0	\$23,298
16	8/21/2024	ETT	56761	0.000	4.517080000	6,600,061.406	\$29,813,005	\$14,906,503	\$29,813,005	\$0	\$29,813,005
17	1/21/2020	Fannin County	50218	0.000	0.002192000	6,600,061.406	\$14,467	\$7,234	\$14,467	\$0	\$14,467
18	12/14/2017	Farmers Electric Coop	47470/47370	0.000	0.009901000	6,600,061.406	\$65,347	\$32,674	\$65,347	\$0	\$65,347
19	11/14/2024	Fayette Electric	55958	0.000	0.000953000	6,600,061.406	\$6,290	\$3,145	\$6,290	\$0	\$6,290
20	8/27/2020	Floresville Elec. Power System	50205	0.000	0.006443000	6,600,061.406	\$42,524	\$21,262	\$42,524	\$0	\$42,524
21	6/5/2024	GEUS	56357	0.000	0.050457000	6,600,061.406	\$333,019	\$166,510	\$333,019	\$0	\$333,019
22	3/8/2023	Golden Spread	52828	0.000	0.101955000	6,600,061.406	\$672,909	\$336,455	\$672,909	\$0	\$672,909
23	12/18/2020	Grayson-Collin Electric Coop	51464	0.000	0.022728000	6,600,061.406	\$150,006	\$75,003	\$150,006	\$0	\$150,006
24	11/14/2024	Guadalupe Valley Electric	56601	0.000	0.287087000	6,600,061.406	\$1,894,792	\$947,396	\$1,894,792	\$0	\$1,894,792
25	11/3/2022	Houston County Electric Coop	53652	0.000	0.022662000	6,600,061.406	\$149,571	\$74,785	\$149,571	\$0	\$149,571
26	11/14/2024	Kerrville Public Utility Board	58097	0.000	0.001703200	6,600,061.406	\$11,241	\$5,621	\$11,241	\$0	\$11,241
27	4/17/2020	Lamar County Electric Coop	50038	0.000	0.004135000	6,600,061.406	\$27,291	\$13,646	\$27,291	\$0	\$27,291
28	4/7/2025	LCRA	57699	0.000	8.947093000	6,600,061.406	\$59,051,363	\$29,525,682	\$59,051,363	\$0	\$59,051,363
29	10/15/2021	Lone Star Transmission, LLC	52480	0.000	1.358724000	6,600,061.406	\$8,967,662	\$4,483,831	\$8,967,662	\$0	\$8,967,662
30	10/24/2024	Lubbock Power & Light	54657	0.000	0.567495000	6,600,061.406	\$3,745,502	\$1,872,751	\$3,745,502	\$0	\$3,745,502
31	11/4/2019	Lytle Electric Coop	49943	0.000	0.011365000	6,600,061.406	\$75,010	\$37,505	\$75,010	\$0	\$75,010
32	1/31/2025	New Braunfels Utilities	56440	0.000	0.045710000	6,600,061.406	\$301,689	\$150,844	\$301,689	\$0	\$301,689
33	3/31/2025	ONCOR	57610	0.000	21.434638743	6,600,061.406	\$141,469,932	\$70,734,966	\$141,469,932	\$0	\$141,469,932
34	5/1/2023	ONCOR North Texas Utilities	53801	0.000	0.000000000	6,600,061.406	\$0	\$0	\$0	\$0	\$0
35	2/26/2025	Pedernales Electric	57500	0.000	0.482510000	6,600,061.406	\$3,184,596	\$1,592,298	\$3,184,596	\$0	\$3,184,596
36	11/3/2023	Rayburn Country	55466	0.000	0.792607000	6,600,061.406	\$5,231,255	\$2,615,627	\$5,231,255	\$0	\$5,231,255
37	8/3/2021	Rio Grande Electric Coop	50302	0.000	0.009859000	6,600,061.406	\$65,070	\$32,535	\$65,070	\$0	\$65,070
38	3/29/2023	San Antonio - CPS	54035	0.000	3.175706000	6,600,061.406	\$20,959,855	\$10,479,927	\$20,959,855	\$0	\$20,959,855
39	10/24/2024	San Bernard Electric	56639	0.000	0.000000000	6,600,061.406	\$0	\$0	\$0	\$0	\$0
40	10/30/2019	San Miguel Electric Coop	49900	0.000	0.020501000	6,600,061.406	\$135,308	\$67,654	\$135,308	\$0	\$135,308
41	7/15/2021	Sharyland Utilities, L.P.	51611/52155	0.000	0.583436000	6,600,061.406	\$3,718,712	\$1,859,356	\$3,718,712	\$0	\$3,718,712
42	1/3/2020	Southwest Texas Electric Coop	50201	0.000	0.000951000	6,600,061.406	\$6,277	\$3,138	\$6,277	\$0	\$6,277
43	11/14/2024	STEC	56170	0.000	1.308915000	6,600,061.406	\$8,638,919	\$4,319,460	\$8,638,919	\$0	\$8,638,919
44	12/22/2020	TMFA	51439	0.000	0.435475000	6,600,061.406	\$2,874,162	\$1,437,081	\$2,874,162	\$0	\$2,874,162
45	3/25/2025	TNMP	57578	0.000	2.159874000	6,600,061.406	\$14,255,301	\$7,127,651	\$14,255,301	\$0	\$14,255,301
46	2/4/2019	Trinity Valley Electric Coop	48828	0.000	0.010713000	6,600,061.406	\$70,706	\$35,353	\$70,706	\$0	\$70,706
47	7/9/2024	Wind Energy Transmission Texas, LLC	56602	0.000	1.441757000	6,600,061.406	\$9,515,685	\$4,757,842	\$9,515,685	\$0	\$9,515,685
48	1/25/2021	Wood County (initial TCOS filing)	51546	0.000	0.001899000	6,600,061.406	\$12,534	\$6,267	\$12,534	\$0	\$12,534
49	Subtotals Wholesale Transmission Service Costs Not In Base Rates					72.943401643	\$481,430,930	\$240,715,465	\$481,430,930	\$0	\$481,430,930
50	<u>Rate Case & Other Expenses</u>										
51	11/26/2024	LP&L WTS Credit Rider	57033	0.000	(0.262890000)	6,600,061.406	(\$1,735,090)	(\$867,545)	(\$1,735,090)	\$0	(\$1,735,090)
52	4/11/2024	City of College Station RCE (24 months)	52728	0.000	0.003480000	6,143,228.428	\$21,378	\$10,689	\$21,378	\$0	\$21,378
53	11/14/2024	LCRA Rate Case Expense	55867	0.000	0.011796000	6,143,228.428	\$72,466	\$36,233	\$72,466	\$0	\$72,466
54	1/31/2025	New Braunfels RCE (36 months)	56440	0.000	0.001164000	6,422,352.611	\$7,476	\$3,738	\$7,476	\$0	\$7,476
55	Total Wholesale Transmission Service Costs and Rate Case and Other Expenses Not In Base Rates						\$479,797,159	\$239,898,580	\$479,798,684	\$0	\$479,798,684

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Total Class Data

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Total Class Data

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
4	Class TCRF	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
5	Class TCRF Revenue	\$39,007,036	\$39,836,708	\$43,074,971	\$45,832,714	\$33,995,239	\$34,742,075	\$236,488,741
6	ADJP1	\$0	\$0	\$0	\$0	-\$1,452,690	-\$1,452,690	-\$2,905,379
7	ADJP2	\$5,547,971	\$5,547,971	\$5,547,971	\$5,547,971	\$0	\$0	\$22,191,886
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$33,459,065	\$34,288,736	\$37,526,999	\$40,284,742	\$35,447,928	\$36,194,764	\$217,202,235
9	Under/(Over) Recovery	\$4,796,556	\$4,189,064	(\$179,254)	(\$2,749,704)	\$2,180,423	\$2,889,391	\$11,126,477
10	Cummulative Under/(Over) Recovery	\$4,796,556	\$8,985,621	\$8,806,367	\$6,056,663	\$8,237,087	\$11,126,477	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Residential

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Residential

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor	48.203%	48.203%	48.203%	48.203%	48.477%	48.477%	
4	Class TCRF	\$18,440,187	\$18,547,283	\$18,002,568	\$18,092,848	\$18,240,924	\$18,946,648	\$110,270,458
5	Class TCRF Revenue	20,392,247	18,209,345	22,313,495	22,523,280	13,118,182	12,075,368	108,631,917
6	ADJP1	\$0	\$0	\$0	\$0	(\$2,181,280)	(\$2,181,280)	(\$4,362,560)
7	ADJP2	\$4,454,949	\$4,454,949	\$4,454,949	\$4,454,949	\$0	\$0	\$17,819,797
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$15,937,297	\$13,754,396	\$17,858,545	\$18,068,331	\$15,299,462	\$14,256,648	\$95,174,680
9	Under/(Over) Recovery	\$2,502,889	\$4,792,887	\$144,022	\$24,517	\$2,941,462	\$4,689,999	\$15,095,777
10	Cumulative Under/(Over) Recovery	\$2,502,889	\$7,295,777	\$7,439,799	\$7,464,316	\$10,405,778	\$15,095,777	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236

Class adjustment allocators March and April are based on Docket No. 56165

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Secondary <=10kW

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Secondary <= 10 kW

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor*	2.148%	2.148%	2.148%	2.148%	1.917%	1.917%	
4	Class TCRF	\$821,596	\$826,367	\$802,098	\$806,120	\$721,484	\$749,397	\$4,727,062
5	Class TCRF Revenue	914,695	895,117	936,407	888,745	652,332	651,144	4,938,439
6	ADJP1	\$0	\$0	\$0	\$0	(\$15,771)	(\$15,771)	-\$31,542
7	ADJP2	\$121,673	\$121,673	\$121,673	\$121,673	\$0	\$0	\$486,693
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$793,022	\$773,443	\$814,734	\$767,071	\$668,103	\$666,915	\$4,483,288
9	Under/(Over) Recovery	\$28,574	\$52,924	(\$12,636)	\$39,049	\$53,380	\$82,482	\$243,774
10	Cummulative Under/(Over) Recovery	\$28,574	\$81,498	\$68,862	\$107,911	\$161,292	\$243,774	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236

Class adjustment allocators March and April are based on Docket No. 56165

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Secondary>10kW4CP

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Secondary > 10 kW 4CP

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor*	3.077%	3.077%	3.077%	3.077%	2.872%	2.872%	
4	Class TCRF	\$1,177,200	\$1,184,037	\$1,149,263	\$1,155,026	\$1,080,639	\$1,122,448	\$6,868,613
5	Class TCRF Revenue	1,269,794	1,271,935	1,269,480	1,170,356	1,035,510	1,020,623	7,037,698
6	ADJP1	\$0	\$0	\$0	\$0	-\$34,862	-\$34,862	-\$69,724
7	ADJP2	\$22,936	\$22,936	\$22,936	\$22,936	\$0	\$0	\$91,744
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$1,246,858	\$1,248,999	\$1,246,544	\$1,147,420	\$1,070,372	\$1,055,484	\$7,015,678
9	Under/(Over) Recovery	-\$69,658	-\$64,962	-\$97,281	\$7,606	\$10,267	\$66,964	-\$147,065
10	Cumulative Under/(Over) Recovery	(\$69,658)	(\$134,620)	(\$231,901)	(\$224,295)	(\$214,028)	(\$147,065)	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236

Class adjustment allocators March and April are based on Docket No. 56165

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Secondary > 10kW NCP

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Secondary > 10 kW NCP

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor*	25.768%	25.768%	25.768%	25.768%	25.679%	25.679%	
4	Class TCRF	\$9,857,523	\$9,914,773	\$9,623,586	\$9,671,847	\$9,662,741	\$10,036,583	\$58,767,054
5	Class TCRF Revenue	10,179,717	10,067,168	10,541,785	11,414,484	10,618,415	9,712,092	62,533,660
6	ADJP1	\$0	\$0	\$0	\$0	\$170,335	\$170,335	\$340,670
7	ADJP2	\$859,365	\$859,365	\$859,365	\$859,365	\$0	\$0	\$3,437,461
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$9,320,351	\$9,207,802	\$9,682,420	\$10,555,119	\$10,448,080	\$9,541,756	\$58,755,529
9	Under/(Over) Recovery	\$537,172	\$706,971	(\$58,833)	(\$883,272)	(\$785,339)	\$494,826	\$11,526
10	Cummulative Under/(Over) Recovery	\$537,172	\$1,244,143	\$1,185,310	\$302,038	(\$483,301)	\$11,526	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236

Class adjustment allocators March and April are based on Docket No. 56165

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Primary4CP

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Primary 4CP

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor*	8.749%	8.749%	8.749%	8.749%	7.558%	7.558%	
4	Class TCRF	\$3,346,978	\$3,366,416	\$3,267,548	\$3,283,934	\$2,844,009	\$2,954,041	\$19,062,928
5	Class TCRF Revenue	3,341,150	3,430,309	3,712,131	3,866,653	3,131,952	3,320,267	20,802,463
6	ADJP1	\$0	\$0	\$0	\$0	\$244,686	\$244,686	\$489,373
7	ADJP2	\$167,963	\$167,963	\$167,963	\$167,963	\$0	\$0	\$671,851
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$3,173,188	\$3,262,346	\$3,544,169	\$3,698,690	\$2,887,266	\$3,075,581	\$19,641,240
9	Under/(Over) Recovery	\$173,790	\$104,070	-\$276,621	-\$414,756	-\$43,257	-\$121,539	-\$578,312
10	Cummulative Under/(Over) Recovery	\$173,790	\$277,861	\$1,240	(\$413,516)	(\$456,773)	(\$578,312)	

PRIMARY LINE/SUB CLASS SPLIT	
TCRF \$	4CP
PRIMARY TCRF \$	\$20,802,463
SUB Group TCRF \$	\$2,838,093
SUB %	13.64%
LINE %	86.36%
ADJ SPLIT	
SUB \$	-\$78,899
LINE \$	-\$499,413
TOTAL	-\$578,312

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6
ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236
Class adjustment allocators March and April are based on Docket No. 56165
Primary Class adjustment split is needed to allocate the prior period adjustment prior to the primary class split into line and substation classifications.

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
PrimaryNCP

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Primary NCP

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor*	0.581%	0.581%	0.581%	0.581%	0.531%	0.531%	
4	Class TCRF	\$222,129	\$223,419	\$216,857	\$217,945	\$198,824	\$207,555	\$1,287,729
5	Class TCRF Revenue	232,859	239,190	202,146	241,624	414,244	254,242	1,584,305
6	ADJP1	\$0	\$0	\$0	\$0	(\$19,593)	-\$19,593	-\$39,186
7	ADJP2	(\$5,746)	(\$5,746)	(\$5,746)	(\$5,746)	\$0	\$0	(\$22,982)
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$238,605	\$244,935	\$207,892	\$247,369	\$433,837	\$273,835	\$1,646,474
9	Under/(Over) Recovery	(\$16,476)	(\$21,516)	\$8,965	(\$29,424)	(\$234,013)	(\$66,281)	(\$358,744)
10	Cumulative Under/(Over) Recovery	(\$16,476)	(\$37,992)	(\$29,027)	(\$58,451)	(\$292,464)	(\$358,744)	

PRIMARY LINE/SUB CLASS SPLIT	
TCRF \$	NCP
PRIMARY TCRF \$	\$1,584,305
SUB Group TCRF \$	\$30,192
SUB %	1.91%
LINE %	98.09%
ADJ SPLIT	
SUB \$	-\$6,836
LINE \$	-\$351,908
TOTAL	-\$358,744

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236

Class adjustment allocators March and April are based on Docket No. 56165

Primary Class adjustment split is needed to allocate the prior period adjustment prior to the primary class split into line and substation classifications.

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEP TX September 2025 TCRF Update
Transmission

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Transmission

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense	\$38,255,621	\$38,477,801	\$37,347,746	\$37,535,039	\$37,628,352	\$39,084,155	\$228,328,712
3	Class Allocation Factor*	11.475%	11.475%	11.475%	11.475%	12.966%	12.966%	
4	Class TCRF	\$4,390,008	\$4,415,504	\$4,285,825	\$4,307,318	\$4,878,730	\$5,067,483	\$27,344,868
5	Class TCRF Revenue	2,676,574	5,723,644	4,099,526	5,727,572	5,024,603	7,708,339	30,960,259
6	ADJP1	\$0	\$0	\$0	\$0	\$383,795	\$383,795	\$767,591
7	ADJP2	(\$73,169)	(\$73,169)	(\$73,169)	(\$73,169)	\$0	\$0	(\$292,678)
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$2,749,744	\$5,796,814	\$4,172,696	\$5,800,742	\$4,640,808	\$7,324,544	\$30,485,347
9	Under/(Over) Recovery	\$1,640,264	(\$1,381,309)	\$113,129	(\$1,493,424)	\$237,922	(\$2,257,061)	(\$3,140,479)
10	Cummulative Under/(Over) Recovery	\$1,640,264	\$258,955	\$372,084	(\$1,121,340)	(\$883,417)	(\$3,140,479)	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Class adjustment allocators November - February are based on Docket No. 53236

Class adjustment allocators March and April are based on Docket No. 56165

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
November - April TCRF Revenue

AEPTX

TARF_DESC	Tariff Description EQTN_CD	EQTN_SHRT_DESC_TX	2024 NOV_REVENUE	2025 DEC_REVENUE	2025 JAN_REVENUE	FEB_REVENUE	MARCH_REVENUE	APRIL_REVENUE	NOV-APRIL_REVENUE
RESIDENTIAL	ST50	RS-TCRF	20,392,247	18,209,345	22,313,495	22,523,280	13,118,182	12,075,368	108,831,917
SEC GS<=10KW	ST51	GS<10 TCRF	914,695	895,117	936,407	888,745	652,332	651,144	4,938,439
SEC GS>10KW NCP	ST52	GS>10KW NCP TCRF	10,179,717	10,067,168	10,541,785	11,414,484	10,618,415	9,712,092	62,533,660
SEC GS>10KW 4CP	ST53	GS>10-KW 4CP TCRF	1,269,794	1,271,935	1,269,480	1,170,356	1,035,510	1,020,623	7,037,698
PRIMARY LINE SERVICE NCP	ST54	PRI-TX NCP TCRF	227,372	233,871	197,273	236,579	409,491	249,527	1,554,113
PRIMARY LINE SERVICE 4CP	ST55	PRI-TX 4CP TCRF	2,937,772	3,004,463	3,203,163	3,350,926	2,638,476	2,829,571	17,964,370
PRIMARY SUBSTATION NCP	ST49	PRI DIST SUBSTATION TCRF KW NCP	5,487	5,318	4,873	5,045	4,753	4,715	30,192
PRIMARY SUBSTATION 4CP	ST48	PRI DIST SUBSTATION TCRF KW 4CP	403,379	425,846	508,968	515,727	493,477	480,698	2,838,093
TRNS SRV	ST56	TRA-TX 4CPTCRF	2,676,574	5,723,644	4,099,526	5,727,572	5,024,603	7,708,339	30,960,259
TOTAL ALL CLASSES			39,007,036.09	39,836,707.60	43,074,970.80	45,832,713.79	33,985,238.55	34,742,074.60	236,488,741

Central Tariff Description	CODE	CENTRAL EQTN_SHRT_DESC_TX	2024 NOV_REVENUE	2025 DEC_REVENUE	2025 JAN_REVENUE	FEB_REVENUE	MARCH_REVENUE	APRIL_REVENUE	NOV-APRIL_REVENUE
RS	ST50	RS-TCRF	17,823,190.26	15,418,829.33	18,491,815.28	18,671,902.64	11,036,060.38	10,455,700.15	91,897,488
GS<=10KW	ST51	GS<10 TCRF	742,906.21	713,347.50	732,204.53	688,586.20	513,981.03	521,247.79	3,812,253
GS>10KW NCP	ST52	GS>10KW NCP TCRF	8,334,071.38	8,278,299.30	8,686,304.56	9,416,721.61	8,713,208.55	7,932,154.27	51,360,760
GS>10KW 4CP	ST53	GS>10-KW 4CP TCRF	910,942.88	911,339.88	862,116.93	865,358.68	733,510.71	727,908.91	5,011,178
PRIMARY LINE SERVICE NCP	ST54	PRI-TX NCP TCRF	163,441.86	162,552.41	126,455.32	162,902.3	149,556.29	129,754.56	894,663
PRIMARY LINE SERVICE 4CP	ST55	PRI-TX 4CP TCRF	2,132,326.79	2,104,787.52	2,143,719.84	2,132,659.54	1,965,751.35	1,937,183.89	12,416,429
PRIMARY SUBSTATION NCP	ST49	PRI DIST SUBSTATION TCRF KW NCP	2,552.85	2,358.49	2,244.94	2,597.61	2,708.64	2,680.27	15,143
PRIMARY SUBSTATION 4CP	ST48	PRI DIST SUBSTATION TCRF KW 4CP	79,980.03	91,004.22	124,877.92	130,398.73	131,141.98	127,937.38	685,340
TRANS	ST56	TRA-TX 4CPTCRF	2,265,034.43	5,305,999.42	2,943,046.74	4,776,543.86	4,005,312.13	6,206,164.03	25,502,101
TOTAL CENTRAL TCRF			32,454,446.69	32,988,518.07	34,112,786.06	36,847,671.17	27,251,211.06	28,040,731.25	191,695,364.30

North Tariff Description		NORTH EQTN_SHRT_DESC_TX	2024 NOV_REVENUE	2025 DEC_REVENUE	2025 JAN_REVENUE	FEB_REVENUE	MARCH_REVENUE	APRIL_REVENUE	NOV-APRIL_REVENUE
RS	ST50	RS-TCRF	2,589,056.33	2,790,515.99	3,821,679.49	3,851,377.62	2,082,121.69	1,819,668.21	16,734,419.33
GS<=10KW	ST51	GS<10 TCRF	171,788.96	181,769.22	204,202.25	200,158.34	138,371.14	129,895.85	1,026,185.76
GS>10KW NCP	ST52	GS>10KW NCP TCRF	1,845,645.13	1,788,868.47	1,855,480.59	1,997,762.62	1,905,206.32	1,779,937.25	11,172,900.38
GS>10KW 4CP	ST53	GS>10-KW 4CP TCRF	368,860.99	360,595.31	407,362.88	304,997.52	301,999.70	292,713.59	2,026,519.99
PRIMARY LINE SERVICE NCP	ST54	PRI-TX NCP TCRF	63,930.46	71,319.02	70,817.78	73,676.39	259,934.44	119,772.5	659,450.59
PRIMARY LINE SERVICE 4CP	ST55	PRI-TX 4CP TCRF	805,444.71	899,675.22	1,059,443.65	1,218,266.55	672,724.46	892,386.71	5,547,941.30
PRIMARY SUBSTATION NCP	ST49	PRI DIST SUBSTATION TCRF KW NCP	2,934.32	2,959.59	2,628.43	2,447.3	2,044.39	2,034.74	15,048.77
PRIMARY SUBSTATION 4CP	ST48	PRI DIST SUBSTATION TCRF KW 4CP	323,398.68	334,842.1	384,089.95	385,328.07	362,334.62	362,759.11	2,152,752.53
TRANS	ST56	TRA-TX 4CPTCRF	411,539.82	417,644.61	1,156,479.72	951,028.21	1,019,290.73	1,502,175.39	5,458,158.48
TOTAL NORTH TCRF			6,552,589.40	6,848,189.53	8,962,184.74	8,985,042.62	6,744,027.49	6,701,343.35	44,793,377.13

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Sept-February Bill Units

AEPTX		202409	202410	202411	202412	202501	202502	Sum:
Tariff Description								
RS	ST50	1,365,103,924	1,089,741,286	901,811,297	805,274,423	986,768,072	996,044,646	6,144,743,648
GS<=10KW	ST51	84,023,729	76,531,435	72,192,217	70,646,398	73,905,317	70,144,627	447,443,723
GS>10KW NCP	ST52	2,470,769	2,333,258	2,229,256	2,205,560	2,341,837	2,502,491	14,083,170
GS>10KW 4CP	ST53	208,847	206,831	207,469	207,815	210,964	191,239	1,233,165.00
PS PRIM LINE NCP	ST54	64,520	62,290	64,581	66,244	56,114	67,592	381,341.26
PS PRIM LINE 4CP	ST55	469,462	462,498	475,499	484,042	526,407	540,674	2,958,582.70
PS PRIM SUBSTATION NCP	ST49	1,068	1,082	1,280	1,235	1,138	1,269	7,071.04
PS PRIM SUBSTATION 4CP	ST48	79,770	79,770	80,418	68,361	81,704	85,375	475,398.30
TRANS	ST56	877,297	1,050,075	602,806	1,286,046	921,269	1,286,936	6,024,429.90

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
March 2025 TCRF Adj

AEP Texas TCRF Calculation By Class
March 2025 TCRF Update

Semi-Annual Updated Revenue Requirement - (NWTR - BWTR)/2 \$230,821,312

Estimated Revenue By Rate Class

Class Description	TCRF Class Allocation %	Semi-Annual TCRF	Adjustment to TCRF	Total TCRF Update March 2025	Type of Billing Determinant	March - August Determinants	Price Per Unit	TCRF Revenue	ADJP1 One-sixth of Adjustment
Residential	48.477%	\$111,894,195	(\$13,087,680)	\$98,806,515	kWh	6,572,355,537	\$0.015034	\$98,808,793	(\$2,181,280)
Secondary Less Than or Equal to 10 kW	1.917%	\$4,425,753	(\$94,627)	\$4,331,127	kWh	456,386,214	\$0.009490	\$4,331,105	(\$15,771)
Secondary Greater Than 10 kW									
4CP	2.872%	\$6,628,900	(\$209,172)	\$6,419,728	Avg 4CP	1,235,872	\$5.194492	\$6,419,729	(\$34,862)
NCP	25.679%	\$59,273,588	\$1,022,011	\$60,295,576	Monthly Max kW	13,974,565	\$4.314688	\$60,295,580	\$170,335
Primary Service									
Primary Line 4CP	6.333%	\$14,618,114	\$1,249,898	\$15,868,010	Avg 4CP	2,777,009	\$5.714085	\$15,868,010	\$208,318
Primary Line NCP	0.518%	\$1,196,242	(\$115,492)	\$1,080,751	Monthly Max kW	398,807	\$2.709961	\$1,080,751	(\$19,249)
Primary Substation 4CP	1.225%	\$2,827,721	\$218,221	\$3,045,942	Avg 4CP	478,357	\$6.367515	\$3,045,942	\$38,370
Primary Substation NCP	0.013%	\$29,524	(\$2,068)	\$27,457	Monthly Max kW	7,548	\$3.637717	\$27,457	(\$345)
Transmission Service	12.968%	\$29,927,298	\$2,302,772	\$32,230,068	Avg 4CP	5,439,672	\$5.925002	\$32,230,089	\$383,795
Total	100.00%	\$230,821,312	(\$8,716,138)	\$222,105,174				\$222,107,435	(\$1,452,690)

Allocation table based on the Docket No. 56165 transmission allocator.

Unadjusted, unscaled, 15-minute 4CP allocator

Central	(\$12,813,323)	(\$2,135,554)
North	\$4,097,185	\$682,884

STAFF TRANSMISSION COST RECOVERY FACTOR (TCRF) BASELINE

Rate Class	Class	Billing Unit
	ERCOT 4CP	4CP Allocator Type
	Demand	
Residential	3,260,753	48.476544% kWh
Secondary <10kW	128,973	1.917394% kWh
Secondary > 10 kW NCP	1,727,314	25.679416% NCP kW
Secondary > 10 kW 4CP	193,175	2.871875% ERCOT 4CP kW
Primary NCP	34,860	0.518255% NCP kW
Primary 4CP	425,992	6.333087% ERCOT 4CP kW
Primary Sub NCP	860	0.012791% NCP kW
Primary Sub 4CP	82,404	1.225069% ERCOT 4CP kW
Transmission	872,123	12.965589% ERCOT 4CP kW
Lighting	0	0.000000% Bills
	6,726,455	100.000000%

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX September 2025 TCRF Update
Sept 2024 TCRF Adj

AEP Texas TCRF Calculation By Class
September 2024 TCRF Update

Semi-Annual Updated Revenue Requirement - (NWTR - BWTR)/2 \$228,637,794

Estimated Revenue By Rate Class

Class Description	TCRF Class Allocation %	Semi-Annual TCRF	Adjustment to TCRF	Total TCRF Update September 2024	Type of Billing Determinant	September - February Determinants	Price Per Unit	TCRF Revenue	ADJP2 One-sixth of Adjustment
Residential	48.203%	\$110,209,259	\$28,729,898	\$138,938,955	kWh	8,055,791,247	\$0.022813	\$138,938,955	\$4,454,949
Secondary Less Than or Equal to 10 kW	2.148%	\$4,910,334	\$730,040	\$5,640,373	kWh	445,059,839	\$0.012873	\$5,640,241	\$121,673
Secondary Greater Than 10 kW									
4CP	3.077%	\$7,035,630	\$137,616	\$7,173,246	Avg 4CP	1,171,202	\$6.124689	\$7,173,246	\$22,936
NCP	25.768%	\$58,914,280	\$5,156,192	\$64,070,472	Monthly Max kW	13,987,011	\$4.587271	\$64,070,465	\$859,385
Primary Service									
4CP	8.749%	\$20,003,483	\$1,007,776	\$21,011,259	Avg 4CP	3,372,912	\$6.229412	\$21,011,260	\$187,963
NCP	0.581%	\$1,327,572	(\$34,473)	\$1,293,099	Monthly Max kW	355,281	\$3.639650	\$1,293,098	(\$5,746)
Transmission Service	11.475%	\$26,237,238	(\$439,017)	\$25,798,219	Avg 4CP	5,796,352	\$4.450789	\$25,798,222	(\$73,189)
Total		\$228,637,794	\$33,287,829	\$261,925,622				\$261,926,139	\$5,547,971

Allocation table based on the Docket No. 53236 transmission allocator.

Unadjusted, unscaled, 15-minute 4CP allocator

Central	\$25,415,232	\$4,235,872
North	\$7,872,598	\$1,312,099

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX Central September 2025 TCRF Update
Total Class Data

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Total Class Data

Line	Description	November	December	January	February	March	April	Total		
1	Period (p)	1	2	3	4	5	6			
2	TCRF Expense Not in Base	\$31,211,115	\$31,392,125	\$29,645,687	\$29,794,384	\$29,868,461	\$31,024,170	\$182,935,942	\$45,392,771	\$228,328,712
3	Class Allocation Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	North Data	AEPTX
4	Class TCRF Not in Base	\$31,211,115	\$31,392,125	\$29,645,687	\$29,794,384	\$29,868,461	\$31,024,170	\$182,935,942	\$45,392,771	\$228,328,712
5	Class TCRF Revenue	\$32,454,447	\$32,988,518	\$34,112,786	\$36,847,671	\$27,251,211	\$28,040,731	\$191,695,364	\$44,793,377	\$236,488,741
6	ADJP1					(\$2,135,554)	(\$2,135,554)	(\$4,271,108)	\$1,365,728	-\$2,905,379
7	ADJP2	\$4,235,872	\$4,235,872	\$4,235,872	\$4,235,872			\$16,943,488	\$5,248,398	\$22,191,886
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$28,218,575	\$28,752,646	\$29,876,914	\$32,611,799	\$29,386,765	\$30,176,285	\$179,022,984	\$38,179,251	\$217,202,235
9	Under/(Over) Recovery	\$2,992,540	\$2,639,479	-\$231,227	-\$2,817,415	\$481,696	\$847,885	\$3,912,958	\$7,213,520	\$11,126,477
10	Cummulative Under/(Over) Recovery	\$2,992,540	\$5,632,019	\$5,400,791	\$2,583,376	\$3,065,072	\$3,912,958			

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

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Accepted for Central Secretariat 27/06/2020. Full Update
Nov Dec 2020

[illegible]

*For a complete record of No. 52,150, approved
 change sheet, please refer to the following page

AEP Texas Inc.
Semi-Annual TCRF Update
September 2025

AEP TX Central September 2025 TCRF Update
Jan-April Expenses

AEP Texas Central Division
Accounting Annual
Monthly Expenses

Docket No. 57491
2024 ACP Update
5,239,547,682

Order Date (1)	Effective Date (2)	End Date (3)	Company (4)	Docket (5)	ERCOT Peak (6,00000)	Old Rate Per kW (7)	New Rate Per kW (8)	Change in Rate Per kW (9)	2022 Billing Company Peak (10)	Annual TCRF Expense (11)	Monthly TCRF Expense (12)	2025 Monthly Expense January (13)	2025 Monthly Expense February (14)	2025 Monthly Expense March (15)	2025 Monthly Expense April (16)
3/29/2023	3/29/2023		San Antonio - CPS	54035	72,490,325.25200	0.0000000	3.1757060	3.1757060000	5,239,547,682	\$16,539,263	\$1,386,605	\$1,386,605	\$1,386,605	\$1,386,605	\$1,386,605
7/15/2021	7/15/2021		Shankland Utilities, L.P. (rate case)	5161152155	70,980,872.40525	0.0000000	0.55845360	0.5584536000	5,239,547,682	\$2,952,150	\$246,012	\$246,012	\$246,012	\$246,012	\$246,012
12/1/2020	12/1/2020		Fannin County	50218	69,368,963.50000	0.0000000	0.00219200	0.0021920000	5,239,547,682	\$11,485	\$957	\$957	\$957	\$957	\$957
4/11/2024	4/11/2024		City of College Station	92728	70,937,625.17200	0.0000000	0.08282600	0.0828260000	5,239,547,682	\$433,939	\$36,162	\$36,162	\$36,162	\$36,162	\$36,162
1/29/2021	1/29/2021		Cherokee County Electric Coop	51535	70,980,872.40525	0.0000000	0.00289200	0.0028920000	5,239,547,682	\$15,153	\$1,263	\$1,263	\$1,263	\$1,263	\$1,263
12/18/2020	12/18/2020		Grayson-Collin Electric Coop	51494	70,980,872.40525	0.0000000	0.02272800	0.0227280000	5,239,547,682	\$119,084	\$9,924	\$9,924	\$9,924	\$9,924	\$9,924
12/22/2020	12/22/2020		TMPA	51439	70,980,872.40525	0.0000000	0.43547500	0.4354750000	5,239,547,682	\$2,281,692	\$190,141	\$190,141	\$190,141	\$190,141	\$190,141
2/12/2021	2/12/2021		Deep East Texas	51562	70,980,872.40525	0.0000000	0.00209200	0.0020920000	5,239,547,682	\$10,361	\$913	\$913	\$913	\$913	\$913
6/5/2024	6/5/2024		GEIS	56357	83,595,345.92200	0.0000000	0.05845700	0.0584570000	5,239,547,682	\$284,372	\$22,031	\$22,031	\$22,031	\$22,031	\$22,031
11/15/2017	11/15/2017		Farmers Electric Coop	47470	67,690,205.63000	0.0000000	0.00990100	0.0099010000	5,239,547,682	\$51,677	\$4,323	\$4,323	\$4,323	\$4,323	\$4,323
10/24/2024	10/24/2024	11/13/2024	STEC	56639	83,685,241.40000	0.0000000	1.29837600	1.2983760000	5,239,547,682	\$6,802,903	\$666,909				
1/16/2025	1/16/2025		STEC	56170	83,595,345.92200	0.0000000	1.30891900	1.3089190000	5,239,547,682	\$6,858,123	\$671,510	\$671,510	\$671,510	\$671,510	\$671,510
3/4/2024	3/4/2024		Denton (DMEX)	56102	75,848,305.70000	0.0000000	0.33306300	0.3330630000	5,239,547,682	\$1,745,089	\$145,425	\$145,425	\$145,425	\$145,425	\$145,425
4/1/2021	4/1/2021		City of Garland	51798	70,980,872.40525	0.0000000	0.90896100	0.9089610000	5,239,547,682	\$4,782,021	\$396,835	\$396,835	\$396,835	\$396,835	\$396,835
12/2/2019	12/2/2019		Trinity Valley Electric Coop	48628	67,273,101.05900	0.0000000	0.01071300	0.0107130000	5,239,547,682	\$56,131	\$4,678	\$4,678	\$4,678	\$4,678	\$4,678
1/14/2022	1/14/2022		Brownsville Public Utilities Board	51536	70,937,625.17200	0.0000000	0.13887300	0.1388730000	5,239,547,682	\$727,632	\$60,636	\$60,636	\$60,636	\$60,636	\$60,636
1/25/2021	1/25/2021		Wood County	51546	70,980,872.40525	0.0000000	0.00189900	0.0018990000	5,239,547,682	\$9,950	\$829	\$829	\$829	\$829	\$829
9/15/2023	9/15/2023		Bryan Texas Utilities	54945	76,713,857.90000	0.0000000	0.53369400	0.5336940000	5,239,547,682	\$2,796,315	\$233,026	\$233,026	\$233,026	\$233,026	\$233,026
10/6/2023	10/6/2023	1/12/2025	CenterPoint	55383	76,713,857.90000	0.0000000	7.82984400	7.8298440000	5,239,547,682	\$41,024,841	\$3,419,737	\$1,323,362			
1/13/2025	1/13/2025	4/27/2025	CenterPoint	57304	83,685,241.40000	0.0000000	7.92753600	7.9275360000	5,239,547,682	\$41,536,703	\$3,461,392	\$2,121,436	\$3,461,392	\$3,461,392	\$3,115,253
4/28/2025	4/28/2025		CenterPoint	57779	81,042,656.55600	0.0000000	9.00135300	9.0013530000	5,239,547,682	\$47,163,018	\$3,930,282				\$393,025
10/1/2024	10/1/2024	1/13/2025	AEP TX	56185	83,685,241.40000	0.0000000	8.41197600	8.4119760000	5,239,547,682	\$44,074,949	\$3,672,912	\$1,540,254			
1/14/2025	1/14/2025	4/23/2025	AEP TX	57309	83,685,241.40000	0.0000000	9.07567000	9.0756700000	5,239,547,682	\$47,553,454	\$3,962,788	\$2,300,974	\$3,962,788	\$3,962,788	\$3,038,137
4/24/2025	4/24/2025		AEP TX	57754	81,042,656.55600	0.0000000	9.87711300	9.8771130000	5,239,547,682	\$61,751,605	\$4,312,634				\$1,006,281
8/21/2024	8/21/2024		ETT	56761	83,685,241.40000	0.0000000	4.51709000	4.5170900000	5,239,547,682	\$23,667,456	\$1,972,288	\$1,972,288	\$1,972,288	\$1,972,288	\$1,972,288
3/9/2023	3/9/2023		Golden Spread	52628	70,937,625.17200	0.0000000	0.10195500	0.1019550000	5,239,547,682	\$534,158	\$44,517	\$44,517	\$44,517	\$44,517	\$44,517
9/11/2023	9/11/2023	3/30/2025	ONCOR	55282	76,713,857.90000	0.0000000	19.4015336400	19.4015336400	5,239,547,682	\$101,655,261	\$8,471,272	\$9,471,272	\$8,471,272	\$8,196,005	
3/31/2025	3/31/2025		ONCOR	57610	81,042,656.55600	0.0000000	21.4346390000	21.4346390000	5,239,547,682	\$112,307,813	\$9,358,984			\$301,903	\$9,358,984
12/14/2020	12/14/2020		Bandera Electric Coop	51420	70,980,872.40525	0.0000000	0.07946900	0.0794690000	5,239,547,682	\$4,16,361	\$34,697	\$34,697	\$34,697	\$34,697	\$34,697
2/21/2024	2/21/2024	11/13/2024	LCRA (Bluesbonnet)	56079	76,713,857.90000	0.0000000	8.5918056000	8.5918056000	5,239,547,682	\$44,964,790	\$3,747,065				
1/1/2024	1/1/2024	1/7/2025	LCRA	55667	83,685,241.40000	0.0000000	8.62895100	8.6289510000	5,239,547,682	\$45,209,862	\$3,767,488	\$650,723			
1/8/2025	1/8/2025	4/5/2025	LCRA	57313	83,685,241.40000	0.0000000	8.6647990000	8.6647990000	5,239,547,682	\$45,399,628	\$3,783,302	\$2,929,006	\$3,783,302	\$3,783,302	\$756,660
4/7/2025	4/7/2025		LCRA	57699	81,042,656.55600	0.0000000	8.9470930000	8.9470930000	5,239,547,682	\$46,878,720	\$3,906,560				\$3,125,248
10/6/2020	10/6/2020		Brazos	51019	70,980,872.40525	0.0000000	1.88995370	1.8899537000	5,239,547,682	\$9,902,503	\$825,209	\$825,209	\$825,209	\$825,209	\$825,209
9/20/2024	9/20/2024	3/24/2025	TNMP	56660	83,685,241.40000	0.0000000	1.95424600	1.9542460000	5,239,547,682	\$10,239,368	\$853,280	\$853,280	\$853,280	\$853,280	\$660,604
3/25/2025	3/25/2025		TNMP	57579	81,042,656.55600	0.0000000	2.15987400	2.1598740000	5,239,547,682	\$11,316,763	\$943,064			\$212,950	\$943,064
10/15/2021	10/15/2021		Lone Star Transmission, LLC	52480	70,937,625.20000	0.0000000	1.35872400	1.3587240000	5,239,547,682	\$7,119,099	\$593,258	\$593,258	\$593,258	\$593,258	\$593,258
11/4/2022	11/4/2022		Cross Texas Transmission, LLC	53694	72,490,325.25200	0.0000000	0.98591000	0.9859100000	5,239,547,682	\$5,185,722	\$430,477	\$430,477	\$430,477	\$430,477	\$430,477
7/8/2024	7/8/2024		Wind Energy Transmission Texas, LLC	56602	83,685,241.40000	0.0000000	1.44175700	1.4417570000	5,239,547,682	\$7,554,155	\$629,513	\$629,513	\$629,513	\$629,513	\$629,513
8/24/2022	8/24/2022		Austin Energy	53235	70,937,625.17200	0.0000000	1.24822000	1.2482200000	5,239,547,682	\$6,540,108	\$545,009	\$545,009	\$545,009	\$545,009	\$545,009
11/4/2019	11/4/2019		Lynxier Electric Coop	49843	69,368,963.50000	0.0000000	0.01135600	0.0113560000	5,239,547,682	\$359,547	\$4,962	\$4,962	\$4,962	\$4,962	\$4,962
11/3/2023	11/3/2023		Rainbow Country	55456	76,713,857.90000	0.0000000	0.79280700	0.7928070000	5,239,547,682	\$4,152,902	\$346,075	\$346,075	\$346,075	\$346,075	\$346,075
10/30/2019	10/30/2019		San Miguel Electric Coop	49900	69,368,963.50000	0.0000000	0.02050100	0.0205010000	5,239,547,682	\$107,416	\$8,951	\$8,951	\$8,951	\$8,951	\$8,951
1/10/2020	1/10/2020		Southwest Texas Electric Coop (SWTEC)	50201	69,368,963.50000	0.0000000	0.00095100	0.0009510000	5,239,547,682	\$4,993	\$415	\$415	\$415	\$415	\$415
11/3/2022	11/3/2022		Houston County Electric Coop (HCEC)	53625	72,490,325.25200	0.0000000	0.02266200	0.0226620000	5,239,547,682	\$118,739	\$9,895	\$9,895	\$9,895	\$9,895	\$9,895
4/17/2020	4/17/2020		Lamar County Coop	50036	69,368,963.50000	0.0000000	0.00413500	0.0041350000	5,239,547,682	\$21,866	\$1,805	\$1,805	\$1,805	\$1,805	\$1,805
8/3/2021	8/3/2021		Rio Grande Electric Coop	50302	70,937,625.17200	0.0000000	0.00985900	0.0098590000	5,239,547,682	\$51,857	\$4,305	\$4,305	\$4,305	\$4,305	\$4,305
11/4/2021	11/4/2021		East Texas Electric Coop	50236	70,980,872.40525	0.0000000	0.00330600	0.0033060000	5,239,547,682	\$19,468	\$1,641	\$1,641	\$1,641	\$1,641	\$1,641
8/27/2020	8/27/2020		Flintville Electric Power System	50205	70,980,872.40525	0.0000000	0.00644300	0.0064430000	5,239,547,682	\$33,758	\$2,813	\$2,813	\$2,813	\$2,813	\$2,813
10/24/2024	10/24/2024		LP&L	54657	83,685,241.40000	0.0000000	0.56749900	0.5674990000	5,239,547,682	\$2,973,417	\$247,785	\$247,785	\$247,785	\$247,785	\$247,785
11/14/2024	11/14/2024		Bluesbonnet Electric	56400		0.00000000	0.05803400	0.0580340000	5,239,547,682	\$309,311	\$25,776	\$25,776	\$25,776	\$25,776	\$25,776
11/14/2024	11/14/2024		Fayette Electric	55958		0.00000000	0.00093500	0.0009350000	5,239,547,682	\$4,993	\$416	\$416	\$416	\$416	\$416
11/14/2024	11/14/2024		Guadalupe Valley Electric	56601		0.00000000	0.28708700	0.2870870000	5,239,547,682	\$1,504,206	\$125,351	\$125,351	\$125,351	\$125,351	\$125,351
11/14/2024	11/14/2024		Kemville Public Utility Board	56097		0.00000000	0.00170320	0.0017032000	5,239,547,682	\$9,924	\$744	\$744	\$744	\$744	\$744
11/14/2024	11/14/2024	1/30/2025	New Braunfels Utilities	55950		0.00000000	0.03732500	0.0373250000	5,239,547,682	\$196,566	\$16,297	\$15,771			
1/31/2025	1/31/2025		New Braunfels Utilities	56440		0.00000000	0.04571000	0.0457100000	5,239,547,682	\$239,500	\$19,968	\$644	\$19,968	\$19,968	\$19,968
11/14/2024	11/14/2024	2/25/2025	Pedernales Electric	56232		0.00000000	0.41795100	0.4179510000	5,239,547,682	\$2,189,874	\$182,490	\$182,490	\$182,490	\$182,490	\$210,678
2/26/2025	2/26/2025		Pedernales Electric	57500		0.00000000	0.48251000	0.4825100000							

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX Central September 2025 TCRF Update
ST50-ST56 REV

TARF_DESC	EQTN_CD	2024		2025				
		NOV_REVENUE	DEC_REVENUE	JAN_REVENUE	FEB_REVENUE	MAR_REVENUE	APR_REVENUE	NOV-APRIL_REVENUE
Residential	ST50	17,823,190.26	15,418,829.33	18,491,815.28	18,671,902.64	11,036,060.38	10,455,700.15	91,897,498.04
Secondary <= 10 kW	ST51	742,906.21	713,347.50	732,204.53	688,586.20	513,961.03	521,247.79	3,912,253.26
Secondary > 10 kW NCP	ST52	8,334,071.38	8,278,299.30	8,686,304.56	9,416,721.61	8,713,208.55	7,932,154.27	51,360,759.67
Secondary > 10 kW 4CP	ST53	910,942.88	911,339.88	862,116.93	865,358.68	733,510.71	727,908.91	5,011,177.99
Primary Distribution Line NCP	ST54	163,441.86	162,552.41	126,455.32	162,902.3	149,556.29	129,754.56	894,662.74
Primary Distribution Line 4CP	ST55	2,132,326.79	2,104,787.52	2,143,719.84	2,132,659.54	1,965,751.35	1,937,183.89	12,416,428.93
Primary Substation NCP	ST49	2,552.85	2,358.49	2,244.94	2,597.61	2,708.64	2,680.27	15,142.80
Primary Substation 4CP	ST48	79,980.03	91,004.22	124,877.92	130,398.73	131,141.98	127,937.38	685,340.26
Transmission	ST56	2,265,034.43	5,305,999.42	2,943,046.74	4,776,543.86	4,005,312.13	6,206,164.03	25,502,100.61
Total All Classes		32,454,446.69	32,988,518.07	34,112,786.06	36,847,671.17	27,251,211.06	28,040,731.25	191,695,364.30

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX North September 2025 TCRF Update
Total Class Data

Semi-Annual TCRF Class Adjustment Calculation for September 2025
Total Class Data

Line	Description	November	December	January	February	March	April	Total
1	Period (p)	1	2	3	4	5	6	
2	TCRF Expense Not in Base	\$7,044,506	\$7,085,676	\$7,702,059	\$7,740,655	\$7,759,890	\$8,059,984	\$45,392,771
3	Class Allocation Factor	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
4	Class TCRF Not in Base	\$7,044,506	\$7,085,676	\$7,702,059	\$7,740,655	\$7,759,890	\$8,059,984	\$45,392,771
5	Class TCRF Revenue	\$6,552,589	\$6,848,190	\$8,962,185	\$8,985,043	\$6,744,027	\$6,701,343	\$44,793,377
6	ADJP1					\$682,864	\$682,864	\$1,365,728
7	ADJP2	\$1,312,099	\$1,312,099	\$1,312,099	\$1,312,099			\$5,248,398
8	Adjusted Class TCRF Revenue (8 = 5 - 6 - 7)	\$5,240,490	\$5,536,090	\$7,650,085	\$7,672,943	\$6,061,163	\$6,018,479	\$38,179,251
9	Under/(Over) Recovery	\$1,804,016	\$1,549,586	\$51,974	\$67,712	\$1,698,727	\$2,041,505	\$7,213,520
10	Cummulative Under/(Over) Recovery	\$1,804,016	\$3,353,602	\$3,405,575	\$3,473,287	\$5,172,014	\$7,213,520	

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

Act 1 ends in:
 Neil Armitage's TCRF Update
 September 2025

File No. 54050
Date of Birth
1901/01/01

[illegible]

expenses prior to Lockhart's useful approval
 Company's: £5,000 Year 1 Taxed as: £8,150 approved

Expenses on the Budget No. 10000 approved
 Operating on TRCT Mobile Order No. 58250 approved

AEP Texas Inc
Semi-Annual TCRF Update
September 2025

AEPTX North September 2025 TCRF Update
ST50-ST56 REV

		2024	2025					
TARF_DESC	EQTN_CD	NOV_REVENUE	DEC_REVENUE	JAN_REVENUE	FEB_REVENUE	MAR_REVENUE	APR_REVENUE	NOV-APRIL REVENUE
Residential	ST50	2,569,056.33	2,790,515.99	3,821,679.49	3,851,377.62	2,082,121.69	1,619,668.21	16,734,419.33
Secondary <= 10 kW	ST51	171,788.96	181,769.22	204,202.25	200,158.34	138,371.14	129,895.85	1,026,185.76
Secondary > 10 kW NCP	ST52	1,845,645.13	1,788,868.47	1,855,480.59	1,997,762.62	1,905,206.32	1,779,937.25	11,172,900.38
Secondary > 10 kW 4CP	ST53	358,850.99	360,595.31	407,362.88	304,997.52	301,999.70	292,713.59	2,026,519.99
Primary Distribution Line NCP	ST54	63,930.46	71,319.02	70,817.78	73,676.39	259,934.44	119,772.5	659,450.59
Primary Distribution Line 4CP	ST55	805,444.71	899,675.22	1,059,443.65	1,218,266.55	672,724.46	892,386.71	5,547,941.30
Primary Substation NCP	ST49	2,934.32	2,959.59	2,628.43	2,447.3	2,044.39	2,034.74	15,048.77
Primary Substation 4CP	ST48	323,398.68	334,842.1	384,089.95	385,328.07	362,334.62	362,759.11	2,152,752.53
Transmission	ST56	411,539.82	417,644.61	1,156,479.72	951,028.21	1,019,290.73	1,502,175.39	5,458,158.48
Total All Classes		6,552,589.40	6,848,189.53	8,962,184.74	8,985,042.62	6,744,027.49	6,701,343.35	44,793,377.13

Applicable: Certified Service Area

Chapter: 6 Section: 6.1.1

Section Title: Delivery System Charges

Revision: Eleventh Effective Date: September 1, 2025

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6.1.1.4.1.1 Rider TCRF - Transmission Cost Recovery Factor

Residential	\$0.021383	per kWh	I
Secondary Service Less Than or Equal to 10 kW	\$0.010825	per kWh	I
Secondary Service Greater Than 10 kW			
	4CP \$5.467657	per Avg.4CP kW	I
	NCP \$4.375157	per kW	I
Primary Voltage Distribution Line Service			
	4CP \$4.966423	per Avg.4CP kW	R
	NCP \$2.337481	per kW	R
Primary Voltage Substation Service			
	4CP \$6.016059	per Avg. 4CP kW	R
	NCP \$3.372758	per kW	R
Transmission Service	\$4.641723	per Avg.4CP kW	R

NOTICE

This rate schedule is subject to the Company's Tariff and Applicable Legal Authorities

The following files are not convertible:

Update.xlsx	AEPTX North September 2025 TCRF
	AEPTX Central September 2025 TCRF
Update.xlsx	AEPTX September 2025 TCRF Update.xlsx

Please see the ZIP file for this Filing on the PUC Interchange in order to access these files.

Contact centralrecords@puc.texas.gov if you have any questions.