

ENTERGY LOUISIANA, LLC

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LA Public Service Commission

**FORMULA RATE PLAN
RIDER SCHEDULE FRP**

**Evaluation Report
& Workpapers**

PUBLIC REDACTED

Test Year Ended December 31, 2021

Entergy Louisiana, LLC
Formula Rate Plan
Electric
For the Test Year Ended December 31, 2021

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Notes:

¹This adjustment is not used in this filing.

²New in this filing

Effective: 8/30/2022

ENTERGY LOUISIANA, LLC
FORMULA RATE PLAN RIDER SCHEDULE FRP
RATE ADJUSTMENTS

I. APPLICABILITY

This Rider is applicable under the regular terms and conditions of the Company to all Customers served under any retail electric Rate Schedule* and/or Rider schedule.* The FRP rate applicable to a specific Customer shall be determined by either the base rate schedule(s) applicable to the customer's geographic location (i.e., Legacy ELL Service Area or Legacy EGSL Service area) or, where applicable, the base rate schedule(s) elected by the Customer.

II. NET MONTHLY RATE

The Net Monthly Bill or Monthly Bill calculated pursuant to each applicable retail rate schedule* and/or rider schedule* on file with the Louisiana Public Service Commission will be adjusted monthly by the appropriate percentage of applicable Base Rate Revenues, before application of the monthly fuel adjustment.

*Excluded Schedules: AFC-L, AFC-G, AFC, AMSOO, ASPS-G, B-L, CM-G, Contract Minimums, CS-L, CS-L Rider 1, DTK, EAC, EAPS-L, EAPS-G, EECR-PE, EECR-QS-L, EECR-QS-G, EECS-L, EEIS-G, EER-L, EER-G, EEDBP, EIO, EIS-G, EIS-I-G, ERDRS-G, FCA (3,4,5,6), Facilities Charges, FA, FR-1-G, FSCII-ELL, FSCIII-ELL, FSCII-EGSL, FSCIII-EGSL, FSPP, FT, GPO, IES, Incremental Load under LCOP, LIS-L Rider 2, LQF-PO-G, LVGPO, MS, MVDR, MVER-L, MVER-G, NRPCEA-L, NRPCEA-G, OBP, PPS-1-L, QFSS-L, RCL, REP, RPCEA-L, RPCEA-G, RRD-V-G, RRD-VI-G, SCO-L, SCO-G, SCOII-L, SCOII-G, SCOIII-L, SCOIII-G, SLGO-L, SLGR-L, SMQ-G, SQF-L, SQF-G, SSTS-G, and applicable Special Contracted Rates.

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula

For the Test Year Ended December 31, 2021

Ln No.	Rate Class (1)	Total ELL FRP Rate Adj. (2)
1	ELL- Residential	77.1723%
2	ELL- Small General Service	75.1180%
3	ELL- Large General Service	75.4652%
4	ELL- Large Industrial Power Service	72.1698%
5	ELL- Large Load, High Load Factor Power Service	72.0195%
6	ELL- Large Industrial Service	73.5680%
7	ELL- Lighting	75.9715%
8	EGSL- Residential	73.5187%
9	EGSL- Small General Service	72.2852%
10	EGSL- General Service	72.0406%
11	EGSL- Large Power Service	68.5169%
12	EGSL- High Load Factor Service	68.4199%
13	EGSL- Municipal Water Pumping Service	71.8029%
14	EGSL- Street & Area Lighting	72.0131%

Notes:

(1) Excludes schedules specifically identified in this Rider FRP.

(2) See Attachment A, Page 2, Total ELL FRP Rate Adj. column.

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 2021

Ln No.	Rate Class (1)	Legacy FRP Rates (2)	Incremental ELL FRP Rate for FRPxMCRMxTRAM (3)	Rider FRP Rate for MCRM (4)	Rider FRP Rate for TRAM (5)	Rider FRP Rate for DRM (6)	Total ELL FRP Rate Adj. (7)
1	ELL- Residential	33.1252%	46.5672%	-4.9728%	-2.7093%	5.1620%	77.1723%
2	ELL- Small General Service	33.1252%	46.5672%	-4.9728%	-2.7093%	-3.1077%	75.1180%
3	ELL- Large General Service	33.1252%	46.5672%	-4.9728%	-2.7093%	3.4548%	75.4652%
4	ELL- Large Industrial Power Service	33.1252%	46.5672%	-4.9728%	-2.7093%	0.1595%	72.1698%
5	ELL- Large Load, High Load Factor Power Service	33.1252%	46.5672%	-4.9728%	-2.7093%	0.0092%	72.0195%
6	ELL- Large Industrial Service	33.1252%	46.5672%	-4.9728%	-2.7093%	1.5577%	73.5680%
7	ELL- Lighting	33.1252%	46.5672%	-4.9728%	-2.7093%	3.9612%	75.9715%
8	EGSL- Residential	29.0453%	46.5672%	-4.9728%	-2.7093%	5.5883%	73.5187%
9	EGSL- Small General Service	29.0453%	46.5672%	-4.9728%	-2.7093%	4.3548%	72.2852%
10	EGSL- General Service	29.0453%	46.5672%	-4.9728%	-2.7093%	4.1102%	72.0406%
11	EGSL- Large Power Service	29.0453%	46.5672%	-4.9728%	-2.7093%	0.5865%	68.5169%
12	EGSL- High Load Factor Service	29.0453%	46.5672%	-4.9728%	-2.7093%	0.4895%	68.4199%
13	EGSL- Municipal Water Pumping Service	29.0453%	46.5672%	-4.9728%	-2.7093%	3.8725%	71.8029%
14	EGSL- Street & Area Lighting	29.0453%	46.5672%	-4.9728%	-2.7093%	4.0828%	72.0131%

Notes:

- (1) Excludes schedules specifically identified in this Rider FRP.
- (2) See Attachment A, Page 3 Column E.
- (3) See Attachment A, Page 3 Column I.
- (4) See Attachment A, Page 3 Column M.
- (5) See Attachment A, Page 4 Column Q.
- (6) See Attachment A, Page 4 Column U.
- (7) Sum of column 2, 3, 4, 5, and 6; % applied to customer applicable revenue.

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 2021

Ln No.	Rate Class	Col A	Col B	Col C	Col D	Col E	Col F	Col G	Col H	Col I	Col J	Col K	Col L	Col M
		Legacy Revenues before MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM)					Incremental ELL FRP Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM)					MISO Cost Recovery Mechanism (MCRM)		
		Class Allocation FRP+MCRM+TRAM (%) (1)	Applicable Base Rate (2)	Legacy Rate for Rev (3) (6)	Rate for FRP+MCRM+TRAM (4)	Class Allocation FRP+MCRM+TRAM (%) (5)	Applicable Base Rate (6) (7)	Incremental ELL FRP Rate for Rev (8) (9)	FRP+MCRM+TRAM (10)	Class Allocation (%) (10)	Applicable Base Rate Rev (11)	Rate for MCRM (12)		
1	ELL- Residential	41.77%	132,545,883	400,136,259	33.1252%	24.81%	186,332,370	400,136,259	44.5672%	24.81%	(19,898,061)	400,136,259	4.9728%	
2	ELL- Small General Service	28.01%	89,871,774	268,290,662	33.1252%	16.64%	124,935,516	268,290,662	44.5672%	16.64%	(\\$13,341,627)	268,290,662	4.9728%	
3	ELL- Large General Service	5.65%	17,936,034	54,146,219	33.1252%	3.36%	25,214,391	54,146,219	44.5672%	3.36%	(\\$2,692,597)	54,146,219	4.9728%	
4	ELL- Large Industrial Power Service	1.15%	3,644,046	11,000,832	33.1252%	0.65%	5,122,782	11,000,832	44.5672%	0.65%	(\\$47,052)	11,000,832	4.9728%	
5	ELL- Large Load, High Load Factor Power Service	14.85%	47,145,378	142,324,682	33.1252%	8.63%	65,276,748	142,324,682	44.5672%	8.83%	(\\$7,077,568)	142,324,682	4.9728%	
6	ELL- Large Industrial Service	5.80%	18,369,182	55,514,205	33.1252%	3.44%	25,851,425	55,514,205	44.5672%	3.44%	(\\$2,760,625)	55,514,205	4.9728%	
7	ELL- Lighting	2.70%	8,771,927	26,481,144	33.1252%	1.64%	12,331,534	26,481,144	44.5672%	1.64%	(\\$1,315,851)	26,481,144	4.9728%	
8	ELL-L Totals	100.00%	\$ 317,304,224	\$ 857,634,243							\$ (47,634,411)	\$ 857,634,243		
9	EGSL- Residential	37.58%	71,470,802	246,066,974	29.0453%	15.26%	114,598,551	246,066,974	44.5672%	15.26%	(\\$12,236,482)	246,066,974	4.9728%	
10	EGSL- Small General Service	7.00%	13,316,059	45,645,017	29.0453%	2.84%	21,349,171	45,645,017	44.5672%	2.84%	(\\$2,279,838)	45,645,017	4.9728%	
11	EGSL- General Service	22.01%	41,854,086	144,099,520	29.0453%	8.94%	67,103,148	144,099,520	44.5672%	8.94%	(\\$7,165,816)	144,099,520	4.9728%	
12	EGSL- Large Power Service	14.52%	27,617,877	95,065,648	29.0453%	5.90%	44,278,747	95,065,648	44.5672%	5.90%	(\\$4,728,445)	95,065,648	4.9728%	
13	EGSL- High Load Factor Service	16.01%	30,447,035	104,826,161	29.0453%	6.50%	48,614,634	104,826,161	44.5672%	6.50%	(\\$3,212,822)	104,826,161	4.9728%	
14	EGSL- Municipal Water Pumping Service	0.36%	893,981	2,389,310	29.0453%	0.15%	1,112,635	2,389,310	44.5672%	0.15%	(\\$118,815)	2,389,310	4.9728%	
15	EGSL- Street & Area Lighting	2.52%	4,798,595	16,521,052	29.0453%	1.02%	7,693,414	16,521,052	44.5672%	1.02%	(\\$521,556)	16,521,052	4.9728%	
16	EGSL-L Totals	100.00%	\$ 190,198,445	\$ 854,834,622							\$ (32,553,784)	\$ 854,834,622		
17	ELL Total						100.00%	\$ 751,003,077	\$ 1,612,728,884			100.00%	\$ (80,183,195)	\$ 1,612,728,884

Notes

- (1) The Louisiana Retail Legacy FRP Revenues, excluding MISO Cost Recovery Mechanism, Distribution Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM) for ELL-L and EGSL-L, shall be allocated to the retail rate classes based on the applicable base rate revenue. See Attachment A, Page 2 for Excluded Rate Schedules.
- (2) See Attachment F, Page 2, Line 40 and Line 44 for the applicable Legacy FRP+MCRM+TRAM. The class amount is the class allocation in Column B times the Legacy FRP+MCRM+TRAM on line 6 and 16, respectively.
- (3) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the portion of the Legacy FRP Revenues excluding MISO Cost Recovery Mechanism, Distribution Recovery Mechanism, and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (4) Column C / Column D
- (5) The Louisiana Retail ELL FRP Incremental Revenue including MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM) shall be allocated to the retail rate classes for ELL total based on the applicable base rate revenue. See Attachment A, Page 1 for Excluded Rate Schedules.
- (6) See Attachment F, Page 1, Line 34 for the Incremental ELL FRP+MCRM+TRAM. The class amount is the class allocation in Column G times the Total Incremental ELL FRP+MCRM+TRAM on line 17. This amount also includes the billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the portion of the FRP Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (7) Column G / Column H
- (8) The applicable MISO Cost Recovery Mechanism (MCRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedule.
- (9) See Attachment G, Page 1, Line 10 for the applicable MCRM. The class amount is the class allocation in Column B times the MCRM on line 17.
- (10) See Attachment G, Page 1, Line 18 for the applicable MCRM. The class amount is the class allocation in Column B times the MCRM on line 17.
- (11) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the MISO Cost Recovery Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (12) Column K / Column L
- (13) The applicable Tax Reform Adjustment Mechanism (TRAM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedule.
- (14) See Attachment H, Page 1, Line 10 for the applicable TRAM. The class amount is the class allocation in Column N times the TRAM on line 17.
- (15) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (16) Column O / Column P
- (17) The applicable Distribution Recovery Mechanism (DRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable class Distribution Plant in Service Allocation Factor. See Attachment A, Page 2 of this Rider FRP.
- (18) See Column R for the applicable DRM. The class amount is the class allocation in Column S times the DRM on line 17.
- (19) The billing determinants shall be allocated to each of the applicable LPSC retail rate classes based on the applicable class Distribution Plant in Service Allocation Factor.
- (20) Column S / Column T

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 2021

Ln No.	Rate Class	Col A	Col N	Col O	Col P	Col Q	Col R	Col S	Col T	Col U
		Class Allocation (%) (13)	Tax Reform Adjustment Mechanism (TRAM) (14)	Applicable Base Rate Rev (\$)(15)	ELL FRP Rate for TRAM (16)	Class Allocation (%) (17)	DRM (\$)(18)	Applicable Base Rate Rev (\$)(19)	ELL FRP Rate for DRM (20)	
1	ELL- Residential	24.81%	(10,840,780)	400,138,299	-2.7093%	36.68%	20,654,968	400,136,299	5.1620%	
2	ELL- Small General Service	16.64%	(\$7,268,723)	268,290,662	-2.7093%	14.81%	8,337,677	268,290,662	3.1077%	
3	ELL- Large General Service	3.36%	(\$1,466,968)	54,145,219	-2.7093%	3.32%	1,870,665	54,145,219	3.4548%	
4	ELL- Large Industrial Power Service	0.69%	(\$298,042)	11,000,832	-2.7093%	0.03%	17,548	11,000,832	0.1595%	
5	ELL- Large Load, High Load Factor Power Service	8.83%	(\$3,855,968)	142,324,882	-2.7093%	0.02%	13,052	142,324,882	0.0092%	
6	ELL- Large Industrial Service	3.44%	(\$1,504,031)	55,514,205	-2.7093%	1.54%	864,733	55,514,205	1.5577%	
7	ELL- Lighting	1.64%	(\$717,446)	26,481,144	-2.7093%	1.86%	1,048,961	26,481,144	3.9612%	
8	ELL-L Totals		\$ (25,951,958)	\$ 957,894,243			32,807,604	\$ 957,894,243		
9	EGSL- Residential	15.26%	(\$8,668,623)	246,066,974	-2.7093%	24.42%	13,750,889	246,066,974	5.5883%	
10	EGSL- Small General Service	2.84%	(\$1,242,090)	45,845,917	-2.7093%	3.55%	1,996,515	45,845,917	4.3548%	
11	EGSL- General Service	8.94%	(\$3,904,048)	144,099,520	-2.7093%	10.52%	5,922,829	144,099,520	4.1102%	
12	EGSL- Large Power Service	5.90%	(\$2,576,129)	95,085,648	-2.7093%	0.99%	557,714	95,085,648	0.5865%	
13	EGSL- High Load Factor Service	6.50%	(\$2,840,026)	104,826,161	-2.7093%	0.91%	513,128	104,826,161	0.4895%	
14	EGSL- Municipal Water Pumping Service	0.15%	(\$64,733)	2,389,310	-2.7093%	0.18%	92,525	2,389,310	3.8725%	
15	EGSL- Street & Area Lighting	1.02%	(\$447,601)	16,521,092	-2.7093%	1.20%	674,516	16,521,092	4.0828%	
16	EGSL-L Totals		\$ (17,741,249)	\$ 654,834,622			\$ 23,508,115	\$ 654,834,622		
17	ELL Total	100.00%	\$ (43,693,207)	\$ 1,612,728,864			100.00%	\$ 56,315,719	\$ 1,612,728,864	

Notes:

- (1) The Louisiana Retail Legacy FRP Revenues, excluding MSO Cost Recovery Mechanism, Distribution Recovery Mechanism and Tax Reform Adjustment Mechanism (FRPxMCRMxTRAM) for ELL-L and EGSL-L, shall be allocated to the retail rate classes based on the applicable base rate revenue. See Attachment A, Page 2 for Excluded Rate Schedules.
- (2) See Attachment F, Page 2, Line 40 and Line 44 for the applicable Legacy FRPxMCRMxTRAM. The class amount is the class allocation in Column B times the Legacy FRPxMCRMxTRAM on lines 5 and 16, respectively.
- (3) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the portion of the Legacy FRP Revenue excluding MSO Cost Recovery Mechanism, Distribution Recovery Mechanism, and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (4) Column C / Column D
- (5) The Louisiana Retail ELL FRP Incremental Revenue excluding MSO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRPxMCRMxTRAM) shall be allocated to the retail rate classes for ELL total based on the applicable base rate revenue. See Attachment A, Page 1 for Excluded Rate Schedules.
- (6) See Attachment F, Page 1, Line 34 for the Incremental ELL FRPxMCRMxTRAM. The class amount is the class allocation in Column G times the Total Incremental ELL FRPxMCRMxTRAM on line 17. This amount also includes the TRM.
- (7) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the portion of the FRP Revenue excluding MSO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (8) Column G / Column H
- (9) The applicable MSO Cost Recovery Mechanism (MCRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedules.
- (10) See Attachment G, Page 1, Line 16 for the applicable MCRM. The class amount is the class allocation in Column J times the MCRM on line 17.
- (11) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the MSO Cost Recovery Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (12) Column K / Column L
- (13) The applicable Tax Reform Adjustment Mechanism (TRAM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedules.
- (14) See Attachment H, Page 1, Line 10 for the applicable TRAM. The class amount is the class allocation in Column N times the TRAM on line 17.
- (15) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (16) Column O / Column P
- (17) The applicable Distribution Recovery Mechanism (DRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable class Distribution Plant in Service Allocation Factor. See Attachment A, Page 2 of this Rider FRP.
- (18) See Column R for the applicable DRM. The class amount is the class allocation in Column S times the DRM on line 17.
- (19) The billing determinants shall be allocated to each of the applicable LPSC retail rate classes based on the applicable class Distribution Plant in Service Allocation Factor.
- (20) Column S / Column T

Entergy Louisiana, LLC
Formula Rate Plan
Rider FRP Revenue Redetermination Formula
Electric
For the Test Year Ended December 31, 2021

<u>SECTION 1</u>					
BANDWIDTH DEVELOPMENT					
Line No	DESCRIPTION	REFERENCE			
1	Earned Rate of Return on Common Equity	Attachment B, Page 1, L26			8.33%
2	Evaluation Period Cost Rate for Common Equity	Developed per Attachment E			9.50%
3	If $L_2 + 0.50\% < L_1$		FALSE	GO TO Section 2	
4	If $L_2 - 0.50\% > L_1$		TRUE	GO TO Section 3	
5	Otherwise			No Rate Change	

<u>SECTION 2</u>					
UPPER BAND RATE ADJUSTMENT					
Line No	DESCRIPTION	REFERENCE			
6	Earned Rate of Return on Common Equity	L1	%		
7	Upper Band	$L_2 + 0.50\%$	%		
8	Reduction to Upper Band	$L_6 - L_7$	%		
9	Extraordinary Cost and/or Capacity Cost	See Note 2	\$		
10	Common Equity Capital Ratio	Attachment D, L5, Column B	%		
11	LPSC Retail Rate Base	Attachment B, Page 1, L21	\$		
12	Revenue Conversion Factor	Attachment B, Page 1, L6			
13a	Net Cost Impact on Common Equity	$L_9 / (L_{10} * L_{11} * L_{12})$	%		
13b	Reduction due to Extraordinary/Capacity Costs	Lesser of L8 or L13a	%		
13c	Reduction in Earned Rate of Return on Common Equity	If $L_8 > L_{13b}$, then $0.50\% \text{ of } (L_8 - L_{13b})$; otherwise zero	%		
14	Total ROE Reduction	$L_{13b} + L_{13c}$	%		
15	If $L_{14} \leq 0.50\%$		No Rate Change		
16	If $L_{14} > 0.50\%$, then Reduction in Base Rider FRP Revenue	$L_{10} * L_{11} * L_{12} * L_{14}$	\$		

<u>SECTION 3</u>					
LOWER BAND RATE ADJUSTMENT					
Line No	DESCRIPTION	REFERENCE			
17	Lower Band	$L_2 - 0.50\%$	9.00%		
18	Earned Rate of Return on Common Equity	L1	8.33%		
19	Increase to Lower Band	$L_{17} - L_{18}$	0.67%		
20	Increase in Earned Rate of Return on Common Equity	100% of L19		0.67%	
21	If $L_{20} \leq 0.50\%$		No Rate Change		
22	If $L_{20} > 0.50\%$, then				
23	Increase in Earned Rate of Return on Common Equity	L20	0.67%		
24	Common Equity Capital Ratio	Attachment D, L5, Column B	49.41%		
25	LPSC Retail Rate Base	Attachment B, Page 1, L21	\$ 14,297,618,215		
26	Revenue Conversion Factor	Attachment B, Page 1, L6	1.38329		
27	Increase in Base Rider FRP Revenue	$L_{23} * L_{24} * L_{25} * L_{26}$	\$ 65,315,864		

<u>SECTION 4</u>					
RIDER FRP REVENUE EXCLUDING MCRM & TRAM					
Line No	DESCRIPTION	REFERENCE			
28	Legacy FRP Revenue Requirement Total	L 45	\$ 507,502,669		
29	Annualized Evaluation Period Incremental FRP Revenues	See Note 1	\$ 646,254,713		
30	(Reduction)/Increase in Base Rider FRP Revenue	See Note 3	\$ 65,315,864		
31	Extraordinary Cost Change Revenue	See Note 2	\$ 137,267		
32	Additional Capacity Revenue Requirement (ELL)	Per Sec. 3.D of the Tariff	\$ (5,725,980)		
33	Transmission Recovery Mechanism Revenues (ELL)	Per Sec. 3.F of the Tariff	\$ 45,021,212		
34	Incremental FRP Revenue excluding MCRM & TRAM (FRPXMCRMXTRAM)	Sum of L29 - L33	\$ 751,003,077		
35	Distribution Recovery Mechanism (DRM)	Per Sec. 3.G of the Tariff; See Note 4	\$ 56,315,719		
36	Rider FRP Revenue excluding MCRM & TRAM (FRPXMCRMXTRAM)	Sum of L28 + L34 + L35	\$ 1,314,821,464		

Notes:

- (1) Rider ELL FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column J
- (2) Per Sections, 3.A, 3.D, 3.E, 3.F and 2.C.2.c.(5)
- (3) See Docket No. 35565 LPSC Order, Section 7.
- (4) See AJ24.1 Line 1 and AJ01A.2 Column L

<u>SECTION 5</u>		
LEGACY FRP REVENUE REQUIREMENT		
Line No	DESCRIPTION	REFERENCE
37	Annualized Legacy ELL-L FRP Revenue	See Note 1
38	Legacy ELL-L Additional Capacity Revenue Requirement	Per Sec. 3.D of the Tariff
39	Legacy ELL-L Other Adjustments	Per Sec. 2.C.1.h of the Tariff
40	Legacy ELL-L FRP Revenue Requirements Total	Sum of L37 - L39
41	Annualized Legacy EGSL-L FRP Revenue	See Note 2
42	Legacy EGSL-L Additional Capacity Revenue Requirement	Per Sec. 3.D of the Tariff
43	Legacy EGSL-L Other Adjustments	Per Sec. 2.C.1.h of the Tariff
44	Legacy EGSL-L FRP Revenue Requirements Total	Sum of L41 - L43
45	Legacy FRP Revenue Requirement Total	Sum of L40 + L44

<u>SECTION 6</u>		
MISO COST RECOVERY & TAX REFORM ADJUSTMENT MECHANISMS		
Line No	DESCRIPTION	REFERENCE
46	MISO Rec. Rev. Requirement (MCRM)	Per Sec. 4 & Att. G Pg. 1 L 16
47	Tax Reform Adjustment Mechanism (TRAM)	Per Sec. 5 & Att. H Pg. 1 L 11

Notes:

- (1) Legacy ELL-L FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column H
- (2) Legacy EGSL-L FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column H