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DOCKET NO. _____

**PETITION OF AEP TEXAS INC. FOR
ADMINISTRATIVE APPROVAL OF
TRANSMISSION COST RECOVERY
FACTOR UPDATE** § **PUBLIC UTILITY COMMISSION
OF TEXAS**

**AEP TEXAS INC.'S PETITION
FOR ADMINISTRATIVE APPROVAL OF
TRANSMISSION COST RECOVERY FACTOR UPDATE**

AEP Texas Inc. (“AEP Texas”) requests administrative approval of an update to its transmission cost recovery factor (“TCRF”) under 16 Texas Administrative Code (“TAC”) § 25.193 and respectfully shows as follows:

I. Jurisdiction

AEP Texas is a public utility as that term is defined in Public Utility Regulatory Act (“PURA”)¹ § 11.004(1), an electric utility as that term is defined in PURA § 31.002(6), and a transmission and distribution utility as that term is defined in PURA § 31.002(19). AEP Texas’ business address is 539 North Carancahua Street, Corpus Christi, Texas 78401. The Public Utility Commission of Texas (“Commission”) has jurisdiction over this filing under PURA §§ 32.001 and 32.101 and 16 TAC § 25.193.

II. Authorized Representatives

AEP Texas’ authorized business and legal representatives are:

Steven Beaty
Regulatory Consultant
AEP Texas Inc.
400 West 15th Street, Suite 1520
Austin, Texas 78701
Telephone: (512) 481-4550
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AEP Texas requests that all information, pleadings, and other documents in this matter be served on each of the persons above as well as emailed to aepaustrintx@aep.com.

¹ Tex. Util. Code Ann. §§ 11.001 – 66.016 (West).

III. Affected Persons

The relief requested in this filing affects all retail electric providers (“REPs”) serving end-use retail electric customers in AEP Texas’ certificated service territory and will affect the retail electric customers of those REPs.

IV. Notice

AEP Texas will provide a copy of this petition, with the notice of filing provided as Attachment A, to each REP registered to provide service in Texas.

V. Background and Description of Filing

AEP Texas is a transmission and distribution utility providing delivery service pursuant to tariffs duly filed with and approved by the Commission. Those tariffs each contain a Schedule TCRF found in Section 6.1.1.4.1, which authorize AEP Texas to assess REPs, on behalf of retail customers, a nonbypassable transmission service charge adjustment necessitated by a change in a transmission service provider’s (“TSP”) wholesale transmission rate. The actual factors are found in Section 6.1.1.4.1.1, Rider TCRF. Pursuant to 16 TAC § 25.193(b), AEP Texas is authorized to update its TCRF on March 1 and September 1 of each year in order to pass through changes in wholesale transmission costs that are billed by TSPs to distribution service providers (“DSPs”) such as AEP Texas. Consistent with the Order in AEP Texas’ last rate case, Docket No. 49494, all of AEP Texas’ transmission costs are recovered through the TCRF Rider.²

Effective December 31, 2016, AEP Texas Central Company (“TCC”) and AEP Texas North Company (“TNC”) were merged into their parent company, now called AEP Texas. The merger was approved by the Commission in Docket No. 46050, *Application of AEP Texas Central Company, AEP Texas North Company, and AEP Utilities, Inc. for Approval of Merger*. The Commission ordered AEP Texas to “maintain separate TCC and TNC divisions, which will continue to charge separate rates and riders, and maintain separate tariffs, unless and until such time as the Commission may consider and approve consolidated rates and tariffs.”³ Consistent with the Commission’s order, AEP Texas maintained two divisions within AEP Texas: AEP Texas

² *Application of AEP Texas Inc. for Authority to Change Rates*, Docket No. 49494, Order at Finding of Fact No. 97 (Apr. 6, 2020).

³ Docket No. 46050, *Application of AEP Texas Central Company, AEP Texas North Company, and AEP Utilities, Inc. for Approval of Merger*, Final Order at Ordering Paragraph No. 2 (Dec. 12, 2016).

— Central Division (formerly TCC) and AEP Texas — North Division (formerly TNC) until the Commission ordered consolidation of AEP Texas’ TCRF in its last rate case, Docket No. 49494. In compliance with that order, AEP Texas filed a combined compliance TCRF incorporating the March 2020 approved matrix.⁴ Therefore, this filing seeks approval of updates to the combined TCRF of AEP Texas.

In this filing, AEP Texas seeks administrative approval of TCRF prices for the changes in wholesale transmission costs that have been approved by the Commission, as shown in Attachment B. The total annual TCRF expense for the period of May 2021 through October 2021 is \$388,730,198. In accordance with the Fourth Order Related to Covid-19 Electricity Relief Program issued on August 27, 2020 in Project No. 50664, AEP Texas has included a \$96,016 under-recovery following the termination of its Rider ERP, which occurred on October 13, 2021.⁵

The analyses and calculations performed in developing the requested TCRF are contained in Attachment B. AEP Texas is also providing files that show the TCRF adjustment determination for each division (Attachments C and D). The electronic versions of these three attachments are being provided with this filing. The revised Tariff section 6.1.1.4.1.1, Rider TCRF, reflecting the updated charges requested by AEP Texas is provided as Attachment E. AEP Texas requests that the updated Rider TCRF become effective for invoices to REPs on and after March 1, 2022, pursuant to 16 TAC § 25.193(b).

VI. Processing

Under 16 TAC § 25.193, within 45 days after a DSP files a request to update its TCRF, the Commission shall issue an order establishing the amount of the revised TCRF and suspend the effective date of the revised TCRF as necessary so that the new TCRF charges will take effect on March 1, 2022. In accordance with this provision, AEP Texas requests administrative approval of this petition.

To the extent that this petition is contested in a manner that will not allow for the implementation of AEP Texas’ updated TCRF by March 1, 2022, AEP Texas respectfully requests the opportunity for hearing, pursuant to 16 TAC § 22.125(c) to establish that good cause exists for

⁴ Docket No. 49494, Order at 12 and AEP Texas Tariff Filing in Compliance with PUC Order (Apr. 21, 2020).

⁵ Project No. 50664, Fourth Order Related to Covid-19 Electricity Relief Program, Ordering Paragraph No. 9 (Aug. 27, 2020).

the Commission to grant interim relief in this proceeding. In such event, AEP Texas further requests expedited treatment of this petition to allow the Commission to issue a final order before the requested March 1, 2022 effective date.

VII. Conclusion and Prayer

AEP Texas respectfully requests administrative approval of the TCRF adjustments as reflected on Attachment E, effective for billings on and after March 1, 2022, and any other relief to which it may be justly entitled.

RESPECTFULLY SUBMITTED,

/s/ Leila Melhem

AMERICAN ELECTRIC POWER SERVICE
CORPORATION

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ATTORNEYS FOR AEP TEXAS INC.

Certificate of Service

I certify that on December 1, 2021, a true and correct copy of this petition was filed with the Commission through the Interchange on the Commission's website in accordance with the Commission's Second Order Suspending Rules issued on July 16, 2020, in Project No. 50664.

/s/ Leila Melhem

Docket No. _____

AEP Texas Inc.'s Petition
for Administrative Approval of TCRF Update

NOTICE

Attached hereto is a copy of the Petition of AEP Texas Inc. (AEP Texas or Company) for Administrative Approval of Transmission Cost Recovery Factor Update filed with the Public Utility Commission of Texas (Commission) on December 1, 2021. The Petition has been assigned Docket No. _____. The requested effective date is March 1, 2022.

An intervention and comment deadline will be established by the Commission. Anyone who wishes to intervene, file comments, or obtain further information regarding this proceeding should contact the Public Utility Commission of Texas, P.O. Box 13326, Austin, Texas 78711-3326 or call the Commission's Office of Consumer Protection at (512)936-7120 or (888)782-8477. Hearing and speech-impaired individuals with the text telephones (TTY) may contact the Commission at (512)936-7136. All communications should refer to Docket No. _____.

AEP Texas may be contacted about this filing by contacting Mr. Steven Beaty, 400 West 15th Street, Suite 1520, Austin, Texas 78701, telephone (512) 481-4550, fax (512) 481-4591, or E-mail: sjbeaty@aep.com.

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
TCRF Revenue

AEP Texas TCRF Calculation By Class

March 2022 TCRF Update

Semi-Annual Updated Revenue Requirement - (NWTR - BWTR)/2 \$194,365,099

Estimated Revenue By Rate Class

| Class Description | TCRF Class | Semi-Annual | Adjustment to TCRF | Total TCRF Update | Type of Billing Determinant | March - August Determinants | Price Per Unit | TCRF Revenue |
|---------------------------------------|--------------|---------------|--------------------|-------------------|-----------------------------|-----------------------------|----------------|---------------|
| | Allocation % | TCRF | | March 2022 | Determinant | | | |
| Residential | 47.309% | \$91,952,115 | (\$2,101,084) | \$89,851,030 | kWh | 6,235,055,142 | \$0.014411 | \$89,853,380 |
| Secondary Less Than or Equal to 10 kW | 1.704% | \$3,311,238 | (\$10,989) | \$3,300,249 | kWh | 468,596,618 | \$0.007043 | \$3,300,326 |
| Secondary Greater Than 10 kW | | | | | | | | |
| 4CP | 3.152% | \$6,125,761 | \$929,104 | \$7,054,865 | Avg 4CP | 1,117,046 | \$6.315642 | \$7,054,865 |
| NCP | 28.071% | \$54,560,685 | \$2,390,074 | \$56,950,759 | Monthly Max kW | 13,371,983 | \$4.258962 | \$56,950,765 |
| Primary Service | | | | | | | | |
| 4CP | 9.803% | \$19,053,576 | \$3,145,987 | \$22,199,563 | Avg 4CP | 3,353,106 | \$6.620598 | \$22,199,565 |
| NCP | 0.654% | \$1,271,699 | \$347,588 | \$1,619,288 | Monthly Max kW | 324,043 | \$4.997144 | \$1,619,288 |
| Transmission Service | | | | | | | | |
| 9.307% | \$18,090,025 | \$1,189,450 | \$19,279,475 | Avg 4CP | 3,519,354 | \$5.478130 | \$19,279,476 | |
| Total | | \$194,365,099 | \$5,890,130 | \$200,255,229 | | | | \$200,257,665 |

Allocation table based on the Docket No. 49494 transmission allocator.

Unadjusted, unscaled, 15-minute 4CP allocator

| | |
|---------|-------------|
| Central | \$2,016,610 |
| North | \$3,777,504 |

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
TSP WTR

| AEP Texas | | | | Docket No. 50333 2020 4CP Update | | | | | | | |
|-------------|---|---|-------------|-------------------------------------|-----------------|--------------|---------------------|--------------------------|---------------|---------------|---------------|
| Line Number | Effective Date | Company | Docket | Base Rate Per kW | New Rate Per kW | Company Peak | Annual TCRF Expense | Semi-Annual TCRF Revenue | NWTR | BWTR | Change |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) = (f)*(g) | (i) = (h)/2 | (j) = (f)*(g) | (k) = (e)*(g) | (l) = (j)-(k) |
| 1 | 8/25/2021 | AEP Texas | 52297 | 0.000 | 8.197657000 | 6,143,228.43 | \$50,360,080 | \$25,180,040 | \$50,360,080 | \$0 | \$50,360,080 |
| 2 | 7/2/2018 | Austin Energy | 48352 | 0.000 | 1.187214000 | 6,143,228.43 | \$7,293,327 | \$3,646,663 | \$7,293,327 | \$0 | \$7,293,327 |
| 3 | 12/14/2020 | Bandera Electric Coop | 51420 | 0.000 | 0.079465000 | 6,143,228.43 | \$488,172 | \$244,086 | \$488,172 | \$0 | \$488,172 |
| 4 | 10/6/2020 | Brazos | 51019 | 0.000 | 1.889537000 | 6,143,228.43 | \$11,610,417 | \$5,805,209 | \$11,610,417 | \$0 | \$11,610,417 |
| 5 | 3/25/2011 | Brownsville Public Utilities Board | 38556 | 0.000 | 0.097000000 | 6,143,228.43 | \$595,893 | \$297,947 | \$595,893 | \$0 | \$595,893 |
| 6 | 2/5/2021 | Bryan Texas Utilities | 51623 | 0.000 | 0.511284000 | 6,143,228.43 | \$3,140,934 | \$1,570,467 | \$3,140,934 | \$0 | \$3,140,934 |
| 7 | 10/4/2021 | CenterPoint | 52396 | 0.000 | 5.852281000 | 6,143,228.43 | \$35,951,899 | \$17,975,950 | \$35,951,899 | \$0 | \$35,951,899 |
| 8 | 1/29/2021 | Cherokee County Electric Coop | 51535 | 0.000 | 0.002892000 | 6,143,228.43 | \$17,766 | \$8,883 | \$17,766 | \$0 | \$17,766 |
| 9 | 3/17/2017 | City of College Station | 46847 | 0.000 | 0.055256400 | 6,143,228.43 | \$339,453 | \$169,726 | \$339,453 | \$0 | \$339,453 |
| 10 | 4/12/2021 | City of Garland | 51798 | 0.000 | 0.908861000 | 6,143,228.43 | \$5,583,341 | \$2,791,670 | \$5,583,341 | \$0 | \$5,583,341 |
| 11 | 2/1/2021 | Cross Texas Transmission, LLC | 51534 | 0.000 | 0.995200000 | 6,143,228.43 | \$6,113,741 | \$3,056,870 | \$6,113,741 | \$0 | \$6,113,741 |
| 12 | 2/12/2021 | Deep East Texas | 51562 | 0.000 | 0.002092000 | 6,143,228.43 | \$12,852 | \$6,426 | \$12,852 | \$0 | \$12,852 |
| 13 | 10/25/2021 | Denton (DMEX) | 52449 | 0.000 | 0.842324100 | 6,143,228.43 | \$5,174,589 | \$2,887,295 | \$5,174,589 | \$0 | \$5,174,589 |
| 14 | 1/14/2021 | East Texas Electric Coop | 50285 | 0.000 | 0.003530000 | 6,143,228.43 | \$2,1686 | \$10,843 | \$2,1686 | \$0 | \$21,686 |
| 15 | 8/20/2021 | ETT | 52274 | 0.000 | 4.693082000 | 6,143,228.43 | \$28,830,675 | \$14,415,337 | \$28,830,675 | \$0 | \$28,830,675 |
| 16 | 1/21/2020 | Fannin County | 50218 | 0.000 | 0.002192000 | 6,143,228.43 | \$13,466 | \$6,733 | \$13,466 | \$0 | \$13,466 |
| 17 | 12/14/2017 | Farmers Electric Coop | 47470/47370 | 0.000 | 0.009901000 | 6,143,228.43 | \$60,824 | \$30,412 | \$60,824 | \$0 | \$60,824 |
| 18 | 8/27/2020 | Floresville Elec. Power System | 50205 | 0.000 | 0.006443000 | 6,143,228.43 | \$39,581 | \$19,790 | \$39,581 | \$0 | \$39,581 |
| 19 | 7/1/2021 | GEUS | 51566 | 0.000 | 0.045180000 | 6,143,228.43 | \$277,551 | \$138,776 | \$277,551 | \$0 | \$277,551 |
| 20 | 4/4/2019 | Golden Spread | 48500 | 0.000 | 0.035250000 | 6,143,228.43 | \$216,549 | \$108,274 | \$216,549 | \$0 | \$216,549 |
| 21 | 12/18/2020 | Grayson-Collin Electric Coop | 51464 | 0.000 | 0.022728000 | 6,143,228.43 | \$139,623 | \$69,812 | \$139,623 | \$0 | \$139,623 |
| 22 | 10/30/2020 | Houston County Electric Coop | 51195 | 0.000 | 0.019677000 | 6,143,228.43 | \$120,880 | \$60,440 | \$120,880 | \$0 | \$120,880 |
| 23 | 4/17/2020 | Lamar County Electric Coop | 50036 | 0.000 | 0.004135000 | 6,143,228.43 | \$25,402 | \$12,701 | \$25,402 | \$0 | \$25,402 |
| 24 | 10/7/2021 | LCRA | 52416 | 0.000 | 7.933726200 | 6,143,228.43 | \$48,738,692 | \$24,369,346 | \$48,738,692 | \$0 | \$48,738,692 |
| 25 | 10/15/2021 | Lone Star Transmission, LLC | 52480 | 0.000 | 1.358724000 | 6,143,228.43 | \$8,346,952 | \$4,173,476 | \$8,346,952 | \$0 | \$8,346,952 |
| 26 | 5/30/2021 | Lubbock Power & Light | 51100 | 0.000 | 0.224420000 | 6,143,228.43 | \$1,378,663 | \$689,332 | \$1,378,663 | \$0 | \$1,378,663 |
| 27 | 11/4/2019 | Lyntegar Electric Coop | 49943 | 0.000 | 0.011365000 | 6,143,228.43 | \$69,818 | \$34,909 | \$69,818 | \$0 | \$69,818 |
| 28 | 9/20/2021 | ONCOR | 52352 | 0.000 | 16,840547180 | 6,143,228.43 | \$103,455,328 | \$51,727,664 | \$103,455,328 | \$0 | \$103,455,328 |
| 29 | 5/17/2019 | ONCOR North Texas Utilities | 48929/49519 | 0.000 | 3.226341000 | 6,143,228.43 | \$19,820,150 | \$9,910,075 | \$19,820,150 | \$0 | \$19,820,150 |
| 30 | 4/13/2020 | Rayburn Country | 50539 | 0.000 | 0.330116100 | 6,143,228.43 | \$2,027,979 | \$1,013,989 | \$2,027,979 | \$0 | \$2,027,979 |
| 31 | 8/3/2021 | Rio Grande Electric Coop | 50302 | 0.000 | 0.009859000 | 6,143,228.43 | \$60,566 | \$30,283 | \$60,566 | \$0 | \$60,566 |
| 32 | 1/15/2021 | San Antonio - CPS | 51550 | 0.000 | 3.084305000 | 6,143,228.43 | \$18,947,590 | \$9,473,795 | \$18,947,590 | \$0 | \$18,947,590 |
| 33 | 6/1/2020 | San Bernard Electric | 50732 | 0.000 | 0.057070000 | 6,143,228.43 | \$350,594 | \$175,297 | \$350,594 | \$0 | \$350,594 |
| 34 | 10/30/2019 | San Miguel Electric Coop | 49900 | 0.000 | 0.020501000 | 6,143,228.43 | \$125,942 | \$62,971 | \$125,942 | \$0 | \$125,942 |
| 35 | 7/15/2021 | Sharyland Utilities, L.P. | 51611/52155 | 0.000 | 0.563436000 | 6,143,228.43 | \$3,461,316 | \$1,730,658 | \$3,461,316 | \$0 | \$3,461,316 |
| 36 | 1/3/2020 | Southwest Texas Electric Coop | 50201 | 0.000 | 0.009510000 | 6,143,228.43 | \$5,842 | \$2,921 | \$5,842 | \$0 | \$5,842 |
| 37 | 1/7/2020 | STEC | 50174 | 0.000 | 1.235536000 | 6,143,228.43 | \$7,590,180 | \$3,795,090 | \$7,590,180 | \$0 | \$7,590,180 |
| 38 | 12/22/2020 | TMPA | 51439 | 0.000 | 0.435470000 | 6,143,228.43 | \$2,675,192 | \$1,337,596 | \$2,675,192 | \$0 | \$2,675,192 |
| 39 | 9/20/2021 | TNMP | 52347 | 0.000 | 1.459023000 | 6,143,228.43 | \$8,963,112 | \$4,481,556 | \$8,963,112 | \$0 | \$8,963,112 |
| 40 | 2/4/2019 | Trinity Valley Electric Coop | 48828 | 0.000 | 0.010713000 | 6,143,228.43 | \$65,812 | \$32,906 | \$65,812 | \$0 | \$65,812 |
| 41 | 9/25/2015 | Wind Energy Transmission Texas, LLC | 44746 | 0.000 | 1.809540000 | 6,143,228.43 | \$11,116,418 | \$5,568,209 | \$11,116,418 | \$0 | \$11,116,418 |
| 42 | 1/25/2021 | Wood County (initial TCOS filing) | 51546 | 0.000 | 0.001899000 | 6,143,228.43 | \$11,666 | \$5,833 | \$11,666 | \$0 | \$11,666 |
| 43 | Subtotals Wholesale Transmission Service Costs Not In Base Rates | | | | 64,077140680 | | \$393,640,512 | \$196,820,256 | \$393,640,512 | \$0 | \$393,640,512 |
| 44 | Rate Case & Other Expenses | | | | | | | | | | |
| 45 | 1/01/2019 | WETT - WTS Credit Rider | 48874 | 0.000 | (0.236887000) | 6,143,228.43 | (\$1,455,251) | (\$727,625) | (\$1,455,251) | \$0 | (\$1,455,251) |
| 46 | 4/1/2018 | WETT - Tax Rate Change Rider | 48127 | 0.000 | (0.143637000) | 6,143,228.43 | (\$882,395) | (\$441,197) | (\$882,395) | \$0 | (\$882,395) |
| 47 | 3/1/2020 | TNMP RCE (3 years) | 48591 | 0.000 | 0.002810000 | 6,143,228.43 | \$17,262 | \$8,631 | \$17,262 | \$0 | \$17,262 |
| 48 | 5/1/2020 | Centerpoint UEDIT Credit | 49421 | 0.000 | (0.136560000) | 5,898,478.60 | (\$805,496) | (\$402,748) | (\$805,496) | \$0 | (\$805,496) |
| 49 | 10/30/2020 | East Texas Electric Credit Rider | 50285 | 0.000 | (0.014088000) | 6,143,228.43 | (\$86,546) | (\$43,273) | (\$86,546) | \$0 | (\$86,546) |
| 50 | 8/3/2021 | Rio Grande Electric Coop RCE | 50302/51910 | 0.000 | 0.000912000 | 6,143,228.43 | \$5,603 | \$2,801 | \$5,603 | \$0 | \$5,603 |
| 51 | 7/1/2021 | GEUS RCE | 51556/52554 | 0.000 | 0.001944180 | 6,143,228.43 | \$11,944 | \$5,972 | \$11,944 | \$0 | \$11,944 |
| 52 | 5/15/2021 | Sharyland OPEB Refund (2020 4CP) 12 months | 51611/52155 | 0.000 | (0.138264000) | 6,143,228.43 | (\$849,387) | (\$424,694) | (\$849,387) | \$0 | (\$849,387) |
| 53 | 5/15/2021 | Sharyland TCOS Refund (2020 4CP) 12 months | 51611/52155 | 0.000 | (0.183264000) | 6,143,228.43 | (\$1,125,833) | (\$562,916) | (\$1,125,833) | \$0 | (\$1,125,833) |
| 54 | 5/15/2021 | Sharyland TCJA surcharge (2020 4CP) 12 months | 51611/52155 | 0.000 | 0.029328000 | 6,143,228.43 | \$180,169 | \$90,084 | \$180,169 | \$0 | \$180,169 |
| 55 | 8/3/2021 | Lubbock Power & Light RCE | 51100 | 0.000 | 0.012960000 | 6,143,228.43 | \$79,616 | \$39,808 | \$79,616 | \$0 | \$79,616 |
| 56 | Total Wholesale Transmission Service Costs and Rate Case and Other Expenses Not In Base Rates | | | | | | \$388,730,198 | \$194,365,099 | \$388,730,198 | \$0 | \$388,730,198 |

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Total Class Data

Semi-Annual TCRF Class Adjustment Calculation for March 2022

Total Class Data

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|---------------|---------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 4 | Class TCRF Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 5 | Class TCRF Revenue | \$25,777,647 | \$28,724,389 | \$31,066,932 | \$31,289,868 | \$35,402,036 | \$31,488,699 | \$183,749,573 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$2,799,285 | \$2,799,285 | \$5,598,569 |
| 7 | ADJP2 | -\$1,290,493 | -\$1,290,493 | -\$1,290,493 | -\$1,290,493 | \$0 | \$0 | -\$5,161,973 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$27,068,141 | \$30,014,883 | \$32,357,426 | \$32,580,361 | \$32,602,751 | \$28,689,415 | \$183,312,976 |
| 9 | Under/(Over) Recovery | \$4,099,246 | \$1,374,414 | (\$913,346) | (\$1,233,120) | (\$1,051,336) | \$3,614,271 | \$5,890,130 |
| 10 | Cummulative Under/(Over) Recovery | \$4,099,246 | \$5,473,660 | \$4,560,314 | \$3,327,194 | \$2,275,859 | \$5,890,130 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Residential

Semi-Annual TCRF Class Adjustment Calculation for March 2022

Residential

| Line | Description | May | June | July | August | September | October | Total |
|------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 47.31% | 47.31% | 47.31% | 47.31% | 47.31% | 47.31% | 47.31% |
| 4 | Class TCRF Not in Base | \$14,744,968 | \$14,849,951 | \$14,875,868 | \$14,830,055 | \$14,926,648 | \$15,282,539 | \$89,510,029 |
| 5 | Class TCRF Revenue | 9,533,446 | 12,269,513 | 14,026,811 | 14,339,785 | 19,508,488 | 16,213,834 | 85,891,878 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$1,715,185 | \$1,715,185 | \$3,430,370 |
| 7 | ADJP2 | (\$2,287,401) | (\$2,287,401) | (\$2,287,401) | (\$2,287,401) | \$0 | \$0 | -\$9,149,606 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$11,820,848 | \$14,556,914 | \$16,314,213 | \$16,627,186 | \$17,793,303 | \$14,498,649 | \$91,611,114 |
| 9 | Under/(Over) Recovery | \$2,924,120 | \$293,037 | (\$1,438,345) | (\$1,797,131) | (\$2,866,656) | \$783,890 | (\$2,101,084) |
| 10 | Cummulative Under/(Over) Recovery | \$2,924,120 | \$3,217,157 | \$1,778,812 | (\$18,319) | (\$2,884,974) | (\$2,101,084) | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Secondary <=10kW

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Secondary <= 10 kW

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% |
| 4 | Class TCRF Not in Base | \$530,973 | \$534,754 | \$535,687 | \$534,037 | \$537,515 | \$550,331 | \$3,223,297 |
| 5 | Class TCRF Revenue | 466,156 | 503,569 | 544,081 | 556,997 | 567,301 | 523,763 | 3,161,867 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$24,521 | \$24,521 | \$49,042 |
| 7 | ADJP2 | (\$30,365) | (\$30,365) | (\$30,365) | (\$30,365) | \$0 | \$0 | (\$121,462) |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$496,522 | \$533,934 | \$574,446 | \$587,362 | \$542,780 | \$499,242 | \$3,234,286 |
| 9 | Under/(Over) Recovery | \$34,451 | \$819 | (\$38,759) | (\$53,325) | (\$5,265) | \$51,089 | (\$10,989) |
| 10 | Cummulative Under/(Over) Recovery | \$34,451 | \$35,271 | (\$3,489) | (\$56,813) | (\$62,078) | (\$10,989) | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Secondary>10kW4CP

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Secondary > 10 kW 4CP

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 3.15% | 3.15% | 3.15% | 3.15% | 3.15% | 3.15% | 3.15% |
| 4 | Class TCRF Not in Base | \$982,296 | \$989,289 | \$991,016 | \$987,964 | \$994,399 | \$1,018,108 | \$5,963,072 |
| 5 | Class TCRF Revenue | 870,631 | 879,401 | 884,055 | 888,184 | 829,049 | 828,758 | 5,180,078 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$60,112 | \$60,112 | \$120,224 |
| 7 | ADJP2 | \$6,472 | \$6,472 | \$6,472 | \$6,472 | \$0 | \$0 | \$25,886 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$864,160 | \$872,930 | \$877,584 | \$881,713 | \$768,937 | \$768,645 | \$5,033,968 |
| 9 | Under/(Over) Recovery | \$118,136 | \$116,360 | \$113,432 | \$106,251 | \$225,462 | \$249,463 | \$929,104 |
| 10 | Cummulative Under/(Over) Recovery | \$118,136 | \$234,496 | \$347,928 | \$454,179 | \$679,641 | \$929,104 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Secondary>10kWNCP

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Secondary > 10 kW NCP

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 28.07% | 28.07% | 28.07% | 28.07% | 28.07% | 28.07% | 28.07% |
| 4 | Class TCRF Not in Base | \$8,749,070 | \$8,811,363 | \$8,826,742 | \$8,799,558 | \$8,856,872 | \$9,068,044 | \$53,111,649 |
| 5 | Class TCRF Revenue | 9,211,026 | 9,499,596 | 9,619,396 | 9,767,387 | 9,069,097 | 8,669,881 | 55,836,383 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$859,787 | \$859,787 | \$1,719,575 |
| 7 | ADJP2 | \$848,808 | \$848,808 | \$848,808 | \$848,808 | \$0 | \$0 | \$3,395,233 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$8,362,218 | \$8,650,788 | \$8,770,587 | \$8,918,579 | \$8,209,310 | \$7,810,093 | \$50,721,575 |
| 9 | Under/(Over) Recovery | \$386,853 | \$160,576 | \$56,154 | (\$119,021) | \$647,562 | \$1,257,950 | \$2,390,074 |
| 10 | Cummulative Under/(Over) Recovery | \$386,853 | \$547,428 | \$603,583 | \$484,561 | \$1,132,124 | \$2,390,074 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTEX March 2022 TCRF Update
Primary4CP

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Primary 4CP

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 9.80% | 9.80% | 9.80% | 9.80% | 9.80% | 9.80% | 9.80% |
| 4 | Class TCRF Not in Base | \$3,055,333 | \$3,077,087 | \$3,082,458 | \$3,072,965 | \$3,092,980 | \$3,166,725 | \$18,547,547 |
| 5 | Class TCRF Revenue | 2,916,348 | 2,833,335 | 2,728,317 | 2,799,482 | 2,507,711 | 2,453,134 | 16,238,327 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$246,964 | \$246,964 | \$493,929 |
| 7 | ADJP2 | \$85,710 | \$85,710 | \$85,710 | \$85,710 | \$0 | \$0 | \$342,839 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$2,830,638 | \$2,747,625 | \$2,642,607 | \$2,713,773 | \$2,260,747 | \$2,206,169 | \$15,401,560 |
| 9 | Under/(Over) Recovery | \$224,695 | \$329,462 | \$439,851 | \$359,192 | \$832,233 | \$960,555 | \$3,145,987 |
| 10 | Cummulative Under/(Over) Recovery | \$224,695 | \$554,157 | \$994,007 | \$1,353,199 | \$2,185,432 | \$3,145,987 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
PrimaryNCP

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Primary NCP

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 0.65% | 0.65% | 0.65% | 0.65% | 0.65% | 0.65% | 0.65% |
| 4 | Class TCRF Not in Base | \$203,923 | \$205,375 | \$205,733 | \$205,100 | \$206,436 | \$211,358 | \$1,237,925 |
| 5 | Class TCRF Revenue | 95,997 | 192,666 | 195,219 | 196,401 | 179,818 | 174,279 | 1,034,379 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | \$33,732 | \$33,732 | \$67,465 |
| 7 | ADJP2 | \$19,144 | \$19,144 | \$19,144 | \$19,144 | \$0 | \$0 | \$76,578 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$76,852 | \$173,522 | \$176,074 | \$177,257 | \$146,086 | \$140,546 | \$890,337 |
| 9 | Under/(Over) Recovery | \$127,071 | \$31,853 | \$29,659 | \$27,843 | \$60,350 | \$70,811 | \$347,588 |
| 10 | Cummulative Under/(Over) Recovery | \$127,071 | \$158,924 | \$188,584 | \$216,427 | \$276,777 | \$347,588 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Transmission

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Transmission

| Line | Description | May | June | July | August | September | October | Total |
|------|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$31,167,386 | \$31,389,297 | \$31,444,080 | \$31,347,242 | \$31,551,416 | \$32,303,686 | \$189,203,106 |
| 3 | Class Allocation Factor | 9.31% | 9.31% | 9.31% | 9.31% | 9.31% | 9.31% | 9.31% |
| 4 | Class TCRF Not in Base | \$2,900,823 | \$2,921,477 | \$2,926,576 | \$2,917,563 | \$2,936,566 | \$3,006,581 | \$17,609,586 |
| 5 | Class TCRF Revenue | 2,684,043 | 2,546,309 | 3,069,054 | 2,741,632 | 2,740,570 | 2,625,052 | 16,406,660 |
| 6 | ADJP1 | \$0 | \$0 | \$0 | \$0 | -\$141,018 | -\$141,018 | -\$282,035 |
| 7 | ADJP2 | \$67,140 | \$67,140 | \$67,140 | \$67,140 | \$0 | \$0 | \$268,559 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$2,616,903 | \$2,479,169 | \$3,001,914 | \$2,674,492 | \$2,881,588 | \$2,766,069 | \$16,420,137 |
| 9 | Under/(Over) Recovery | \$283,920 | \$442,308 | (\$75,339) | \$243,070 | \$54,978 | \$240,512 | \$1,189,450 |
| 10 | Cummulative Under/(Over) Recovery | \$283,920 | \$726,228 | \$650,889 | \$893,960 | \$948,937 | \$1,189,450 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
May-October TCRF Revenue

| | | 2021 | | | | | | | |
|---------------------|---------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| TARF_DESC | EQTN_CD | EQTN_SHRT_DESC_TX | MAY_REVENUE | JUNE_REVENUE | JULY_REVENUE | AUG_REVENUE | SEPT_REVENUE | OCT_REVENUE | MAY-OCT_REVENUE |
| RESIDENTIAL | ST50 | RS-TCRF | 9,533,446 | 12,269,513 | 14,026,811 | 14,339,785 | 19,508,488 | 16,309,850 | 85,987,894 |
| SEC GS<=10KW | ST51 | GS<10 TCRF | 466,156 | 503,569 | 544,081 | 556,997 | 567,301 | 523,763 | 3,161,867 |
| SEC GS>10KW NCP | ST52 | GS>10KW NCP TCRF | 9,211,026 | 9,499,596 | 9,619,396 | 9,767,387 | 9,069,097 | 8,669,881 | 55,836,383 |
| SEC GS>10KW 4CP | ST53 | GS>10-KW 4CP TCRF | 870,631 | 879,401 | 884,055 | 888,184 | 829,049 | 828,758 | 5,180,078 |
| PRIMARY SERVICE NCP | ST54 | PRI-TX NCP TCRF | 95,997 | 192,666 | 195,219 | 196,401 | 179,818 | 174,279 | 1,034,379 |
| PRIMARY SERVICE 4CP | ST55 | PRI-TX 4CP TCRF | 2,916,348 | 2,833,335 | 2,728,317 | 2,799,482 | 2,507,711 | 2,453,134 | 16,238,327 |
| TRNS SRV | ST56 | TRA-TX 4CPTCRF | 2,684,043 | 2,546,309 | 3,069,054 | 2,741,632 | 2,740,570 | 2,625,052 | 16,406,660 |
| TOTAL ALL CLASSES | | | 25,777,647.42 | 28,724,389.39 | 31,066,932.41 | 31,289,868.27 | 35,402,035.84 | 31,584,715.47 | 183,845,589 |

| | |
|---|----------|
| Residential ERP - Final Reconciliation Under Collection | (96,016) |
|---|----------|

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
March-Aug Units

Central

| Tariff Description | CODE | 202103 | 202104 | 202105 | 202106 | 202107 | 202108 | Sum: |
|--------------------|------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|
| RS | ST50 | 761,842,941 | 640,282,736 | 759,825,860 | 967,726,721 | 1,084,270,957 | 1,107,967,412 | 5,321,916,627 |
| GS<=10KW | ST51 | 54,256,418 | 57,511,450 | 60,234,196 | 64,888,371 | 69,529,274 | 70,506,228 | 376,925,937 |
| GS>10KW NCP | ST52 | 1,782,180 | 1,706,979 | 1,791,610 | 1,854,545 | 1,855,820 | 1,877,242 | 10,868,375 |
| GS>10KW 4CP | ST53 | 143,038 | 130,452 | 129,003 | 128,540 | 129,644 | 130,585 | 791,261 |
| PS PRIM NCP | ST54 | 27,768 | 29,458 | 31,940 | 32,443 | 32,730 | 33,839 | 188,176 |
| PS PRIM 4CP | ST55 | 362,972 | 363,113 | 369,781 | 378,947 | 344,247 | 363,287 | 2,182,347 |
| TRANS | ST56 | 497,317 | 521,095 | 510,430 | 477,735 | 571,936 | 560,916 | 3,139,428 |

North

| Tariff Description | | 202103 | 202104 | 202105 | 202106 | 202107 | 202108 | Sum: |
|--------------------|------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| RS | ST50 | 156,452,984 | 103,510,386 | 109,137,071 | 150,645,491 | 194,281,263 | 199,111,320 | 913,138,515 |
| GS<=10KW | ST51 | 14,590,440 | 13,997,987 | 13,655,023 | 14,932,213 | 16,712,098 | 17,782,920 | 91,670,681 |
| GS>10KW NCP | ST52 | 408,775.90 | 394,282.30 | 406,377.70 | 423,982.40 | 429,719.50 | 440,470.10 | 2,503,608 |
| GS>10KW 4CP | ST53 | 54,360.70 | 55,203.30 | 53,709.60 | 54,381.40 | 54,355.70 | 53,774.60 | 325,785 |
| PS PRIM NCP | ST54 | 19,709.50 | 21,770.40 | 23,170.20 | 23,653.70 | 23,445.50 | 24,116.90 | 135,866 |
| PS PRIM 4CP | ST55 | 193,991.60 | 172,942.30 | 238,169.90 | 187,304.80 | 189,247.40 | 189,102.90 | 1,170,759 |
| TRANS | ST56 | 61,129.80 | 61,136.80 | 67,674.30 | 70,875.60 | 89,338.10 | 29,770.90 | 379,926 |

AEPTX

| Tariff Description | | 202103 | 202104 | 202105 | 202106 | 202107 | 202108 | Sum: |
|--------------------|------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|
| RS | ST50 | 918,295,925 | 743,793,122 | 868,962,931 | 1,118,372,212 | 1,278,552,220 | 1,307,078,732 | 6,235,055,142 |
| GS<=10KW | ST51 | 68,846,858 | 71,509,437 | 73,889,219 | 79,820,584 | 86,241,372 | 88,289,148 | 468,596,618 |
| GS>10KW NCP | ST52 | 2,190,956 | 2,101,261 | 2,197,987 | 2,278,527 | 2,285,539 | 2,317,712 | 13,371,983 |
| GS>10KW 4CP | ST53 | 197,398 | 185,656 | 182,712 | 182,922 | 183,999 | 184,359 | 1,117,046 |
| PS PRIM NCP | ST54 | 47,478 | 51,228 | 55,110 | 56,096 | 56,175 | 57,956 | 324,043 |
| PS PRIM 4CP | ST55 | 556,963 | 536,056 | 607,951 | 566,252 | 533,495 | 552,390 | 3,353,106 |
| TRANS | ST56 | 558,446 | 582,232 | 578,104 | 548,611 | 661,274 | 590,687 | 3,519,354 |

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
March 2021 TCRF Adj

AEP Texas TCRF Calculation By Class
March 2021 TCRF Update

Semi-Annual Updated Revenue Requirement - (NWTR - BWTR)/2 \$179,123,266

| Estimated Revenue By Rate Class | | | TCRF Class Allocation % | Semi-Annual TCRF | Adjustment to TCRF | Total TCRF Update March 2021 | Type of Billing Determinant | March - August Determinants | Price Per Unit | TCRF Revenue | ADJP1 One-sixth of Adjustment |
|---------------------------------------|---------|---------------|-------------------------|------------------|--------------------|------------------------------|-----------------------------|-----------------------------|----------------|--------------|-------------------------------|
| Class Description | | | | | | | | | | | |
| Residential | 47.309% | \$84,741,361 | (\$13,724,409) | \$71,016,952 | kWh | 6,473,027,772 | \$0.010971 | \$71,015,588 | (\$2,287,401) | | |
| Secondary Less Than or Equal to 10 kW | 1.704% | \$3,051,575 | (\$182,192) | \$2,869,383 | kWh | 454,770,878 | \$0.006310 | \$2,869,604 | (\$30,365) | | |
| Secondary Greater Than 10 kW | | | | | | | | | | | |
| 4CP | 3.152% | \$5,645,388 | \$38,829 | \$5,684,217 | Avg 4CP | 1,175,448 | \$4.835789 | \$5,684,218 | \$6,472 | | |
| NCP | 28.071% | \$50,282,114 | \$5,092,850 | \$55,374,964 | Monthly Max kW | 13,033,865 | \$4.248545 | \$55,374,964 | \$848,808 | | |
| Primary Service | | | | | | | | | | | |
| 4CP | 9.803% | \$17,559,422 | \$514,258 | \$18,073,680 | Avg 4CP | 3,527,564 | \$5.123559 | \$18,073,681 | \$85,710 | | |
| NCP | 0.654% | \$1,171,974 | \$114,867 | \$1,286,841 | Monthly Max kW | 365,669 | \$3.519146 | \$1,286,841 | \$19,144 | | |
| Transmission Service | 9.307% | \$16,671,431 | \$402,839 | \$17,074,270 | Avg 4CP | 3,678,309 | \$4.641880 | \$17,074,269 | \$67,140 | | |
| Total | | \$179,123,266 | (\$7,742,959) | \$171,380,307 | | | | \$171,379,164 | (\$1,290,493) | | |

Allocation table based on the Docket No. 49494 transmission allocator:
Unadjusted, unscaled, 15-minute 4CP allocator

| | |
|---------|---------------|
| Central | (\$7,517,135) |
| North | (\$225,824) |

| | |
|---|-------------|
| AEP TX North Division Transmission Credit Settlement* | (\$150,000) |
| North Division Transmission March - Aug Determinants | 286,756.30 |
| AEP TX North Division Rider TNTC Credit per 4CP kW | (\$0.52) |

*Docket No. 49494 \$300,000 per year or \$150,000 per TCRF update - 4X

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX March 2022 TCRF Update
Sept 2021 TCRF Adj

AEP Texas TCRF Calculation By Class

September 2021 TCRF Update

Semi-Annual Updated Revenue Requirement - (NWTR - BWTR)/2 \$188,359,067

Estimated Revenue By Rate Class

| Class Description | TCRF Class Allocation % | Semi-Annual TCRF | Adjustment to TCRF | Total TCRF Update September 2021 | Type of Billing Determinant | Sept - February Determinants | Price Per Unit | TCRF Revenue | ADJP2 One-sixth of Adjustment |
|---------------------------------------|-------------------------|------------------|--------------------|----------------------------------|-----------------------------|------------------------------|----------------|---------------|-------------------------------|
| Residential | 47.309% | \$89,110,723 | \$10,291,111 | \$99,401,834 | kWh | 6,753,706,272 | \$0.014718 | \$99,401,049 | \$1,715,185 |
| Secondary Less Than or Equal to 10 kW | 1.704% | \$3,208,918 | \$147,126 | \$3,356,045 | kWh | 527,869,884 | \$0.006358 | \$3,356,197 | \$24,521 |
| Secondary Greater Than 10 kW | | | | | | | | | |
| 4CP | 3.152% | \$5,936,471 | \$360,672 | \$6,297,143 | Avg 4CP | 1,456,185 | \$4.324412 | \$6,297,143 | \$60,112 |
| NCP | 28.071% | \$52,874,717 | \$5,158,724 | \$58,033,441 | Monthly Max kW | 15,343,566 | \$3.782266 | \$58,033,448 | \$859,787 |
| Primary Service | | | | | | | | | |
| 4CP | 9.803% | \$18,464,806 | \$1,481,786 | \$19,946,592 | Avg 4CP | 4,395,473 | \$4.537986 | \$19,946,593 | \$246,964 |
| NCP | 0.654% | \$1,232,403 | \$202,394 | \$1,434,796 | Monthly Max kW | 468,964 | \$3.059502 | \$1,434,796 | \$33,732 |
| Transmission Service | 9.307% | \$17,531,030 | (\$846,106) | \$16,684,924 | Avg 4CP | 4,003,329 | \$4.167762 | \$16,684,923 | (\$141,018) |
| Total | | \$188,359,067 | \$16,795,708 | \$205,154,775 | | | | \$205,154,149 | \$2,799,285 |

Allocation table based on the Docket No. 49494 transmission allocator.
Unadjusted, unscaled, 15-minute 4CP allocator

| | |
|---------|-------------|
| Central | \$2,016,610 |
| North | \$3,777,504 |

| | |
|--|----------------|
| AEP TX North Division Transmission Credit Settlement* | \$0 |
| North Division Transmission Sept - Feb Determinants | 646,692.40 |
| AEP TX North Division Rider TNTC Credit per 4CP kW | \$0.00 |
| 2020 Refund Total (compliance TCRF + Sept 2020 update) | (\$381,510.51) |
| 2021 Refund Total (March 2021 update) | (\$181,276.00) |
| To Date Total Refund | (\$562,786.51) |
| Estimated Refund through August 2021 | (\$689,901.07) |

*Docket No. 49494 \$300,000 per year or \$150,000 per TCRF update - 4X

AEP Texas Inc.
Semi-Annual TCRF Update
March 2022

Semi-Annual TCRF Class Adjustment Calculation for March 2022
Total Class Data

| Line | Description | November | December | January | February | March | April | Total | | | |
|------|---|---------------|---------------|---------------|---------------|--------------|--------------|---------------|--------------|-----------|---------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | | | | |
| 1 | Period (p) | | | | | | | | | | |
| 2 | TCRF Expense Not in Base | \$25,273,408 | \$25,452,823 | \$25,497,245 | \$25,418,722 | \$25,584,280 | \$26,194,273 | \$153,420,751 | | | |
| 3 | Class Allocation Factor | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | | | |
| 4 | Class TCRF Not in Base | \$25,273,408 | \$25,452,823 | \$25,497,245 | \$25,418,722 | \$25,584,280 | \$26,194,273 | \$153,420,751 | \$35,782,355 | ERP | AEPTX |
| 5 | Class TCRF Revenue | \$21,052,785 | \$23,581,928 | \$25,292,157 | \$25,679,589 | \$29,235,290 | \$26,217,295 | \$151,059,045 | \$32,786,544 | | \$183,845,589 |
| 6 | ADJP1 | | | | | | | | | | |
| 7 | ADJP2 | (\$1,252,856) | (\$1,252,856) | (\$1,252,856) | (\$1,252,856) | | \$2,333,164 | \$2,333,164 | \$4,666,327 | \$932,242 | \$5,598,569 |
| | | | | | | | | (\$5,011,423) | \$150,549 | | \$5,161,973 |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$22,305,641 | \$24,834,784 | \$26,545,013 | \$26,932,445 | \$26,902,126 | \$23,884,131 | \$151,404,141 | \$32,004,851 | | \$183,408,992 |
| 9 | Under/(Over) Recovery | \$2,967,767 | \$618,039 | -\$1,047,768 | -\$1,513,723 | -\$1,317,846 | \$2,310,142 | \$2,016,610 | \$3,777,504 | \$96,016 | \$5,890,130 |
| 10 | Cummulative Under/(Over) Recovery | \$2,967,767 | \$3,585,805 | \$2,538,037 | \$1,024,314 | -\$293,532 | \$2,016,610 | | | | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6
ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX Central March 2022 TCRF Update
May-Oct Expenses

| AEP Texas Central Division Accounting Accrual Monthly Expenses | | | | | | | | | | | | Docket No. 51612 2020 4CP Update 4,981,348.140 | | | | | | | | | | | | | |
|--|--------------------|--------------|---------------------------------------|----------------|----------------------------------|------------------------|------------------------|---------------------------|--------------------------------|--------------------------|---------------------------|--|--------------------------------|--------------------------------|----------------------------------|-------------------------------------|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| Order Date (1) | Effective Date (2) | End Date (3) | Company (4) | Docket (5) | ERCOT Peak (6) | Old Rate Per kW (7) | New Rate Per kW (8) | Change in Rate Per kW (9) | 2016 Billing Company Peak (10) | Annual TCRF Expense (11) | Monthly TCRF Expense (12) | 2021 Monthly Expense May (13) | 2021 Monthly Expense June (14) | 2021 Monthly Expense July (15) | 2021 Monthly Expense August (16) | 2021 Monthly Expense September (17) | 2021 Monthly Expense October (18) | | | | | | | | |
| 1/15/2021 | 1/15/2021 | | San Antonio - CPS | 51550 | 70,980,872.405 | 0.0000000 | 3.0843050 | 3.0843050 | 4,981,348.140 | \$15,363,997 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | \$1,280,333 | | |
| 6/17/2020 | 6/17/2020 | 7/14/2021 | Sharyland Utilities, L.P. | 50801 | 70,980,872.405 | 0.0000000 | 0.5320660 | 0.5320660 | 4,981,348.140 | \$2,650,406 | \$220,867 | \$220,867 | \$220,867 | \$99,746 | | | | | | | | | | | |
| 7/15/2021 | 7/15/2021 | | Sharyland Utilities, L.P. (rate case) | 51611/52155 | 70,980,872.405 | 0.0000000 | 0.5634360 | 0.5634360 | 4,981,348.140 | \$2,806,671 | \$233,889 | \$233,889 | \$233,889 | \$128,262 | \$233,889 | \$233,889 | \$233,889 | \$233,889 | \$233,889 | \$233,889 | \$233,889 | \$233,889 | \$233,889 | | |
| 5/17/2019 | 5/17/2019 | | ONCOR North Texas Utilities | 48929/49519 | 67,273,101.059 | 0.0000000 | 3.2263410 | 3.2263410 | 4,981,348.140 | \$16,071,528 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | \$1,339,294 | | |
| 6/1/2020 | 6/1/2020 | | San Bernard Electric | 50732 | 70,980,872.405 | 0.0000000 | 0.0570700 | 0.0570700 | 4,981,348.140 | \$284,286 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | \$23,690 | | |
| 1/21/2020 | 1/21/2020 | | Fannin County | 50218 | 69,368,963.500 | 0.0000000 | 0.0021920 | 0.0021920 | 4,981,348.140 | \$10,919 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | \$910 | |
| 3/17/2017 | 3/17/2017 | | City of College Station | 46847 | 67,762,669.200 | 0.0000000 | 0.0552564 | 0.0552564 | 4,981,348.140 | \$275,251 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | \$22,938 | |
| 1/29/2021 | 1/29/2021 | | Cherokee County Electric Coop | 51535 | 70,980,872.405 | 0.0000000 | 0.0028920 | 0.0028920 | 4,981,348.140 | \$14,406 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | \$1,201 | |
| 12/18/2020 | 12/18/2020 | | Grayson-Collin Electric Coop | 51464 | 70,980,872.405 | 0.0000000 | 0.0227280 | 0.0227280 | 4,981,348.140 | \$113,216 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | \$9,435 | |
| 12/22/2020 | 12/22/2020 | | TMPA | 51439 | 70,980,872.405 | 0.0000000 | 0.4354700 | 0.4354700 | 4,981,348.140 | \$2,169,228 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | \$180,769 | |
| 2/12/2021 | 2/12/2021 | | Deep East Texas | 51562 | 70,980,872.405 | 0.0000000 | 0.0020920 | 0.0020920 | 4,981,348.140 | \$10,421 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | \$868 | |
| 9/11/2014 | 9/1/2014 | 8/30/2021 | GEUS GEUS (interim) | 42581 51556 | 65,250,196.800 70,980,872.405 | 0.0000000 0.0000000 | 0.0360300 0.0451800 | 0.0360300 0.0451800 | 4,981,348.140 4,981,348.140 | \$179,478 \$225,057 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | \$14,956 \$18,755 | |
| 11/15/2017 | 11/15/2017 | | Farmers Electric Coop | 47470 | 67,690,205.600 | 0.0000000 | 0.0099010 | 0.0099010 | 4,981,348.140 | \$49,320 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | \$4,110 | |
| 1/7/2020 | 1/7/2020 | | STEC | 50174 | 69,368,963.500 | 0.0000000 | 1.2355360 | 1.2355360 | 4,981,348.140 | \$6,154,635 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | \$512,886 | |
| 11/18/2020 | 11/18/2020 | 10/24/2021 | Denton (DMEX) | 51345 | 70,980,872.405 | 0.0000000 | 0.7578530 | 0.7578530 | 4,981,348.140 | \$3,775,130 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | \$314,594 | |
| 10/25/2021 | 10/25/2021 | | Denton (DMEX) | 52449 | 70,937,625.172 | 0.0000000 | 0.84232410 | 0.84232410 | 4,981,348.140 | \$4,195,910 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | \$349,659 | |
| 4/12/2021 | 4/12/2021 | | City of Garland | 51798 | 70,980,872.405 | 0.0000000 | 0.908861000 | 0.908861000 | 4,981,348.140 | \$4,527,353 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | \$377,279 | |
| 1/2/2019 | 1/2/2019 | | Trinity Valley Electric Coop | 48828 | 67,273,101.059 | 0.0000000 | 0.0107130 | 0.0107130 | 4,981,348.140 | \$53,365 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | \$4,447 | |
| 3/25/2011 | 3/25/2011 | | Brownsville Public Utilities Board | 38556 | 60,858,331.400 | 0.0000000 | 0.0970000 | 0.0970000 | 4,981,348.140 | \$483,191 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | \$40,266 | |
| 1/25/2021 | 1/25/2021 | | Wood County | 51546 | 70,980,872.405 | 0.0000000 | 0.0018990 | 0.0018990 | 4,981,348.140 | \$9,460 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | \$788 | |
| 2/5/2021 | 2/5/2021 | | Bryan Texas Utilities | 51623 | 70,980,872.405 | 0.0000000 | 0.5112840 | 0.5112840 | 4,981,348.140 | \$2,546,884 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | \$212,240 | |
| 4/30/2021 | 4/30/2021 | 10/3/2021 | CenterPoint | 51869 | 70,980,872.405 | 0.0000000 | 5,6184820 | 5,6184820 | 4,981,348.140 | \$27,987,615 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | \$2,332,301 | |
| 10/4/2021 | 10/4/2021 | | CenterPoint | 52396 | 70,937,625.172 | 0.0000000 | 5,8522810 | 5,8522810 | 4,981,348.140 | \$29,152,249 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | \$2,429,354 | |
| 4/5/2021 | 4/5/2021 | 8/24/2021 | AEPTX | 51797 | 70,980,872.405 | 0.0000000 | 7,8620390 | 7,8620390 | 4,981,348.140 | \$39,163,553 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | \$3,263,629 | |
| 8/25/2021 | 8/25/2021 | | AEPTX | 52297 | 70,937,625.172 | 0.0000000 | 8,1976570 | 8,1976570 | 4,981,348.140 | \$40,835,383 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | \$3,402,949 | |
| 2/1/2021 | 2/1/2021 | 5/24/2021 | ETT | 51583 | 70,980,872.405 | 0.0000000 | 4,38146200 | 4,38146200 | 4,981,348.140 | \$21,825,588 | \$1,818,799 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 | \$1,408,102 |
| 5/25/2021 | 5/25/2021 | 8/19/2021 | ETT | 51941 | 70,519,060,172 | 0.0000000 | 4,62160100 | 4,62160100 | 4,981,348.140 | \$1,918,484 | \$23,021,804 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | \$1,918,484 | |
| 8/20/2021 | 8/20/2021 | | ETT | 52274 | 70,937,625.172 | 0.0000000 | 4,69308200 | 4,69308200 | 4,981,348.140 | \$23,377,875 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | \$1,948,156 | |
| 4/4/2019 | 4/4/2019 | | Golden Spread | 48500 | 67,273, | | | | | | | | | | | | | | | | | | | | |

AEP Texas Inc
Semi-Annual TCRF Update
March 2022

AEPTX Central March 2022 TCRF Update
May-Oct Expenses

| | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|------------|---|-------------|----------------|-----------|----------------|----------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 10/6/2020 | 10/6/2020 | Brazos | 51019 | 70,980,872.405 | 0.0000000 | 1.8899537 | 1.8899537 | 4,981,348.140 | \$9,414.517 | \$784,543 | \$784,543 | \$784,543 | \$784,543 | \$784,543 | \$784,543 | \$784,543 | | | | |
| 3/12/2021 | 3/12/2021 | 9/19/2021 TNMP | 51752 | 70,980,872,405 | 0.0000000 | 1,3790640 | 1,3790640 | 4,981,348.140 | \$6,869,598 | \$572,466 | \$572,466 | \$572,466 | \$572,466 | \$362,562 | | | | | | |
| 9/20/2021 | 9/20/2021 | TNMP | 52347 | 70,937,625,200 | 0.0000000 | 1,4590230 | 1,4590230 | 4,981,348.140 | \$7,267,902 | \$605,658 | | | | | \$222,075 | | \$605,658 | | | |
| 2/8/2021 | 2/8/2021 | 10/14/2021 Lone Star Transmission, LLC | 51062 | 70,980,872,405 | 0.0000000 | 1.3103310 | 1.3103310 | 4,981,348.140 | \$6,527,215 | \$543,935 | \$543,935 | \$543,935 | \$543,935 | \$543,935 | \$245,648 | | | | | |
| 10/15/2021 | 10/15/2021 | Lone Star Transmission, LLC | 52480 | 70,937,625,200 | 0.0000000 | 1,3587240 | 1,3587240 | 4,981,348.140 | \$6,768,277 | \$564,023 | | | | | \$305,303 | | | | | |
| 2/1/2021 | 2/1/2021 | Cross Texas Transmission, LLC | 51534 | 70,980,872,405 | 0.0000000 | 0.9952000 | 0.9952000 | 4,981,348.140 | \$4,957,438 | \$413,120 | \$413,120 | \$413,120 | \$413,120 | \$413,120 | \$413,120 | \$413,120 | | | | |
| 9/25/2015 | 9/25/2015 | 4/25/2018 Wind Energy Transmission Texas, I | 44746 | 63,680,709,638 | 0.0000000 | 1.8095350 | 1.8095350 | 4,981,348.140 | \$9,013,924 | \$751,160 | \$751,160 | \$751,160 | \$751,160 | \$751,160 | \$751,160 | \$751,160 | | | | |
| 7/2/2018 | 7/2/2018 | Austin Energy | 48352 | 67,273,101,059 | 0.0000000 | 1,1872140 | 1,1872140 | 4,981,348.140 | \$5,913,926 | \$492,827 | \$492,827 | \$492,827 | \$492,827 | \$492,827 | \$492,827 | \$492,827 | | | | |
| 11/4/2019 | 11/4/2019 | Lyntegar Electric Coop | 49943 | 69,368,963,500 | 0.0000000 | 0.0113650 | 0.0113650 | 4,981,348.140 | \$56,613 | \$4,718 | \$4,718 | \$4,718 | \$4,718 | \$4,718 | \$4,718 | \$4,718 | | | | |
| 4/13/2020 | 4/13/2020 | Rayburn Country | 50539 | 69,368,963,500 | 0.0000000 | 0.3301160 | 0.3301160 | 4,981,348.140 | \$1,644,423 | \$137,035 | \$137,035 | \$137,035 | \$137,035 | \$137,035 | \$137,035 | \$137,035 | | | | |
| 10/30/2019 | 10/30/2019 | San Miguel Electric Coop | 49900 | 69,368,963,500 | 0.0000000 | 0.0205010 | 0.0205010 | 4,981,348.140 | \$102,123 | \$8,510 | \$8,510 | \$8,510 | \$8,510 | \$8,510 | \$8,510 | \$8,510 | | | | |
| 1/10/2020 | 1/3/2020 | Southwest Texas Electric Coop (SV) | 50201 | 69,368,963,500 | 0.0000000 | 0.0009510 | 0.0009510 | 4,981,348.140 | \$4,737 | \$395 | \$395 | \$395 | \$395 | \$395 | \$395 | \$395 | | | | |
| 10/20/2020 | 10/30/2020 | Houston County Electric Coop (HCE) | 51195 | 70,980,872,405 | 0.0000000 | 0.0196770 | 0.0196770 | 4,981,348.140 | \$98,018 | \$8,168 | \$8,168 | \$8,168 | \$8,168 | \$8,168 | \$8,168 | \$8,168 | | | | |
| 4/17/2020 | 4/17/2020 | Lamar County Coop | 50036 | 69,368,963,500 | 0.0000000 | 0.0041350 | 0.0041350 | 4,981,348.140 | \$20,598 | \$1,716 | \$1,716 | \$1,716 | \$1,716 | \$1,716 | \$1,716 | \$1,716 | | | | |
| 10/14/2005 | 10/14/2005 | 8/2/2021 Rio Grande Electric Coop | 31250 | 70,937,625,172 | 0.0000000 | 0.0044300 | 0.0044300 | 4,981,348.140 | \$22,067 | \$1,839 | \$1,839 | \$1,839 | \$1,839 | \$119 | | | | | | |
| 8/3/2021 | 8/3/2021 | Rio Grande Electric Coop | 50302 | 70,937,625,172 | 0.0000000 | 0.0098900 | 0.0098900 | 4,981,348.140 | \$49,266 | \$4,105 | | | | | \$3,841 | \$4,105 | \$4,105 | | | |
| 1/14/2021 | 1/14/2021 | East Texas Electric Coop | 50295 | 70,980,872,405 | 0.0000000 | 0.003530000 | 0.003530000 | 4,981,348.140 | \$17,584 | \$1,465 | \$1,465 | \$1,465 | \$1,465 | \$1,465 | \$1,465 | \$1,465 | | | | |
| 8/27/2020 | 8/27/2020 | Floresville Electric Power System | 50205 | 70,980,872,405 | 0.0000000 | 0.0064430 | 0.0064430 | 4,981,348.140 | \$32,095 | \$2,675 | \$2,675 | \$2,675 | \$2,675 | \$2,675 | \$2,675 | \$2,675 | | | | |
| 8/3/2021 | 5/30/2021 | Lubbock Power & Light (interim 5/31) | 51100 | 70,980,872,405 | 0.0000000 | 0.2244200 | 0.2244200 | 4,981,348.140 | \$1,117,914 | \$93,160 | \$6,010 | \$93,160 | \$93,160 | \$93,160 | \$93,160 | \$93,160 | | | | |
| | | TCRF Update Sub Total | | | | | | | | \$25,628,702 | \$25,793,026 | \$25,803,966 | \$25,854,912 | \$26,095,655 | \$26,523,901 | | | | | |
| Rate Case & Other Expenses | | | | | | | | | | | | | | | | | | | | |
| 4/1/2018 | 4/1/2018 | WETT Tax Rate Change Rider | 48127 | 63,680,709,638 | - | (0.1436370000) | (0.143637000) | 4,981,348.140 | (\$715,506) | (\$59,625) | (\$59,625) | (\$59,625) | (\$59,625) | (\$59,625) | (\$59,625) | (\$59,625) | | | | |
| 1/1/2019 | 1/1/2019 | WETT Tax Rate Change Rider | 48874 | 67,273,101,059 | - | (0.2368870000) | (0.236887000) | 4,981,348.140 | (\$1,180,017) | (\$98,335) | (\$98,335) | (\$98,335) | (\$98,335) | (\$98,335) | (\$98,335) | (\$98,335) | | | | |
| 1/6/2020 | | Rayburn Country Credit Rider 5 Yrs | 49921/49051 | 69,368,963,500 | - | (0.0648705000) | (0.064870500) | 4,981,348.140 | (\$323,143) | (\$26,929) | (\$26,929) | (\$26,929) | (\$26,929) | (\$26,929) | (\$26,929) | (\$26,929) | | | | |
| 9/2/2021 | | Rayburn Country Credit Rider 5 Yrs | 52204 | 70,937,625,200 | - | (0.0365384500) | (0.0365384500) | 4,981,348.140 | (\$182,011) | | | | | | | (\$182,011) | | | | |
| 3/1/2020 | | TNMP RCE (3 years) | 48591 | 69,368,963,500 | - | 0.0028100000 | 0.0028100000 | 4,981,348.140 | \$13,998 | \$1,166 | \$1,166 | \$1,166 | \$1,166 | \$1,166 | \$1,166 | \$1,166 | | | | |
| 4/23/2020 | 5/1/2020 | Centerpoint UEDIT Credit | 49421 | 69,368,963,500 | - | (0.1365600000) | (0.1365600000) | 4,761,042,428 | (\$650,168) | (\$54,181) | (\$54,181) | (\$54,181) | (\$54,181) | (\$54,181) | (\$54,181) | (\$54,181) | | | | |
| 4/6/2020 | 5/29/2020 | AEP Texas Rider CRR | 49494 | 69,368,963,500 | - | (0.2883130000) | (0.2883130000) | 4,761,042,428 | (\$1,372,670) | (\$114,389) | (\$114,389) | | | | | | | | | |
| 8/27/2020 | 9/1/2020 | Floresville Electric Power System R | 50205 | 69,368,963,500 | - | 0.0001320000 | 0.0001320000 | 4,981,348.140 | \$7,890 | \$657,54 | \$658 | \$658 | \$658 | \$551 | | | | | | |
| 9/24/2020 | 10/1/2020 | LCRA (FAYT RCE) 12-months 2011 | 50204 | 69,368,963,500 | - | 0.0000553500 | 0.0000553500 | 4,761,042,428 | \$3,162 | \$263,52 | \$264 | \$264 | \$264 | \$264 | \$264 | \$264 | | | | |
| 10/14/2020 | 10/30/2020 | East Texas Electric Credit Rider | 50295 | 70,980,872,405 | - | (0.0140880000) | (0.0140880000) | 4,981,348.140 | (\$70,177) | (\$5,848) | (\$5,848) | (\$5,848) | (\$5,848) | (\$5,848) | (\$5,848) | (\$5,848) | | | | |
| 1/14/2021 | 1/14/2021 | East Texas Electric RCE Rider | 50295 | 70,980,872,405 | - | 0.000180000 | 0.000180000 | 4,981,348.140 | \$10,760 | \$897 | \$897 | \$897 | \$897 | \$897 | \$897 | \$897 | | | | |
| 11/1/2020 | 12/1/2020 | LCRA (Kerrville RCE) 12-months 2011 | 50288 | | - | 0.0002160000 | 0.0002160000 | 4,761,042,428 | \$12,341 | \$1,028 | \$1,028 | \$1,028 | \$1,028 | \$1,028 | \$1,028 | \$1,028 | | | | |
| 4/9/2021 | 6/1/2021 | ONCOR one-month refund for inter- | 51881 | | - | (0.019933998) | (0.019933998) | 4,981,348.140 | (\$99,298) | (\$99,298) | (\$99,298) | (\$99,298) | (\$99,298) | (\$99,298) | (\$99,298) | (\$99,298) | | | | |
| 8/1/2021 | | Lubbock Power & Light RCE | 51100 | 70,937,625,200 | - | 0.0010800000 | 0.0010800000 | 4,981,348.140 | \$5,380 | \$5,379,86 | | | | | \$5,379,86 | \$5,380 | \$5,380 | | | |
| 8/3/2021 | | Rio Grande Electric Coop RCE | 50302/51910 | 70,937,625,200 | - | 0.0000760000 | 0.0000760000 | 4,981,348.140 | \$379 | \$378,58 | | | | | \$341,94 | \$379 | \$379 | | | |
| 7/1/2021 | | GEUS RCE | 51556 | 70,937,625,200 | - | 0.0001620000 | 0.0001620000 | 4,981,348.140 | \$807 | \$806,98 | | | | | \$806,98 | \$806,98 | \$806,98 | | | |
| 5/15/2021 | 5/15/2021 | Sharyland OPEB Refund (2020 4Cf) | 51611/52155 | 70,937,625,200 | - | (0.0115220000) | (0.0115220000) | 4,981,348.140 | (\$688,741) | (\$57,395,09) | | | | | (\$31,475) | (\$57,395) | (\$57,395) | | | |
| 5/15/2021 | 5/5/2021 | Sharyland TCOS Refund (2020 4Cf) | 51611/52155 | 70,937,625,200 | - | (0.0152720000) | (0.0152720000) | 4,981,348.140 | (\$912,902) | (\$76,075,15) | | | | | (\$41,719) | (\$76,075) | (\$76,075) | | | |
| 5/15/2021 | 5/5/2021 | Sharyland TCJA surcharge (2020 4 | 51611/52155 | 70,937,625,200 | - | 0.0024440000 | 0.0024440000 | 4,981,348.140 | \$146,093 | \$12,174,41 | | | | | \$6,676 | \$12,174 | \$12,174 | | | |
| 8/1/2021 | | Sharyland refund for interest saving | 52133 | 70,937,625,200 | - | (0.0160320000) | (0.0160320000) | 4,981,348.140 | (\$958,332) | (\$79,860,97) | | | | | (\$79,861) | | | | | |
| | | TCRF Monthly Expense Update Amount | | | | | | | | | | | | | \$25,273,408 | \$25,452,823 | \$25,497,245 | \$25,418,722 | \$25,584,280 | \$26,194,273 |

AEP Texas Inc
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AEPTX Central March 2022 TCRF Update
ST50-ST56 REV

| TARF_DESC | EQTN_CD | MAY_REVENUE | JUNE_REVENUE | ULY_REVENUE | AUG_REVENUE | SEPT_REVENUE | OCT_REVENUE | TOTAL_REVENUE |
|-----------------------|---------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Residential | ST50 | 8,336,109.52 | 10,616,799.45 | 11,895,389.24 | 12,155,373.62 | 16,634,262.20 | 14,089,402.23 | 73,727,336.26 |
| Secondary <= 10 kW | ST51 | 380,032.84 | 409,388.54 | 438,671.85 | 444,831.25 | 455,078.03 | 423,284.94 | 2,551,287.45 |
| Secondary > 10 kW NCP | ST52 | 7,495,280.97 | 7,718,881.73 | 7,806,720.93 | 7,903,801.36 | 7,342,993.56 | 7,036,230.18 | 45,303,908.73 |
| Secondary > 10 kW 4CP | ST53 | 610,802.57 | 619,272.09 | 624,535.12 | 628,396.45 | 584,733.19 | 588,771.22 | 3,656,510.64 |
| Primary NCP | ST54 | 110,305.63 | 110,321.86 | 113,432.80 | 113,015.03 | 108,560.74 | 105,553.13 | 661,189.19 |
| Primary 4CP | ST55 | 1,751,197.03 | 1,889,866.82 | 1,758,740.30 | 1,830,646.32 | 1,647,024.91 | 1,608,567.98 | 10,486,043.36 |
| Transmission | ST56 | 2,369,056.83 | 2,217,397.96 | 2,654,666.83 | 2,603,525.42 | 2,462,636.95 | 2,365,485.42 | 14,672,769.41 |
| Total All Classes | | 21,052,785.39 | 23,581,928.45 | 25,292,157.07 | 25,679,589.45 | 29,235,289.58 | 26,217,295.10 | 151,059,045.04 |

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ST50-ST56 UNIT

| TARF_DESC | EQTN_CD | MARCH_BILLING_UNIT | APRIL_BILLING_UNIT | MAY_BILLING_UNIT | JUNE_BILLING_UNIT | JULY_BILLING_UNIT | AUGUST_BILLING_UNIT | TOTAL_PERIOD_BILLING_UNITS |
|-----------------------|---------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|----------------------------|
| Residential | ST50 | 761,842,941 | 640,282,736 | 759,825,860 | 967,726,721 | 1,084,270,957 | 1,107,967,412 | 5,321,916,627 |
| Secondary <= 10 kW | ST51 | 54,256,418 | 57,511,450 | 60,234,196 | 64,888,371 | 69,529,274 | 70,506,228 | 376,925,937 |
| Secondary > 10 kW NCP | ST52 | 1,782,180 | 1,706,979 | 1,791,610 | 1,854,545 | 1,855,820 | 1,877,242 | 10,868,375 |
| Secondary > 10 kW 4CP | ST53 | 143,037.60 | 130,452.40 | 129,002.50 | 128,540.30 | 129,644 | 130,584.60 | 791,261 |
| Primary NCP | ST54 | 27,768.10 | 29,457.80 | 31,939.50 | 32,442.50 | 32,729.80 | 33,838.70 | 188,176 |
| Primary 4CP | ST55 | 362,972 | 363,113 | 369,781 | 378,947 | 344,247 | 363,287 | 2,182,347 |
| Transmission | ST56 | 497,316.50 | 521,094.80 | 510,430.10 | 477,735.00 | 571,935.60 | 560,916.00 | 3,139,428 |

AEP Texas Inc
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AEPTX North March 2022 TCRF Update
Total Class Data

Semi-Annual TCRF Class Adjustment Calculation for March 2022

Total Class Data

| Line | Description | May | June | July | August | September | October | Total |
|------|---|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| 1 | Period (p) | 1 | 2 | 3 | 4 | 5 | 6 | |
| 2 | TCRF Expense Not in Base | \$5,893,979 | \$5,936,474 | \$5,946,835 | \$5,928,520 | \$5,967,136 | \$6,109,413 | \$35,782,355 |
| 3 | Class Allocation Factor | 100.000% | 100.000% | 100.000% | 100.000% | 100.000% | 100.000% | 100.000% |
| 4 | Class TCRF Not in Base | \$5,893,979 | \$5,936,474 | \$5,946,835 | \$5,928,520 | \$5,967,136 | \$6,109,413 | \$35,782,355 |
| 5 | Class TCRF Revenue | \$4,724,862 | \$5,142,461 | \$5,774,775 | \$5,610,279 | \$6,166,746 | \$5,367,420 | \$32,786,544 |
| 6 | ADJP1 | | | | | \$466,121 | \$466,121 | \$932,242 |
| 7 | ADJP2 | (\$37,637) | (\$37,637) | (\$37,637) | (\$37,637) | | | (\$150,549) |
| 8 | Adjusted Class TCRF Revenue (8 = 5 - 6 - 7) | \$4,762,499 | \$5,180,098 | \$5,812,413 | \$5,647,916 | \$5,700,625 | \$4,901,299 | \$32,004,851 |
| 9 | Under/(Over) Recovery | \$1,131,479 | \$756,376 | \$134,422 | \$280,604 | \$266,510 | \$1,208,113 | \$3,777,504 |
| 10 | Cummulative Under/(Over) Recovery | \$1,131,479 | \$1,887,855 | \$2,022,277 | \$2,302,881 | \$2,569,391 | \$3,777,504 | |

ADJP1 = 1/6th of over/(under) recovery from previous TCRF update true-up periods 5 & 6

ADJP2 = 1/6th of over/(under) recovery from second previous TCRF update true-up periods 1 through 4

AEP Texas Inc
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AEPTX North March 2022 TCRF Update
May-Oct Expenses

| AEP Texas North Division Accounting Accrual Monthly Expense | | | Docket No. 51812 2020 4CP Update 1,161,880.288 | | | | | | | | | | | | | | |
|---|-----------------------|-----------------|--|---------------|-------------------|------------------------|------------------------|------------------------------|-----------------------------------|-----------------------------|------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|--|--------------------------------------|
| Order Date (1) | Effective Date (2) | End Date (3) | Company (4) | Docket (5) | ERCOT Peak (6) | Old Rate Per kW (7) | New Rate Per kW (8) | Change in Rate Per kW (9) | 2020 Billing Company Peak (10) | Annual TCRF Expense (11) | Monthly TCRF Expense (12) | 2021 Monthly Expense May (13) | 2021 Monthly Expense June (14) | 2021 Monthly Expense July (15) | 2021 Monthly Expense August (16) | 2021 Monthly Expense September (17) | 2021 Monthly Expense October (18) |
| 1/1/2021 | 1/15/2021 | | San Antonio - CPS | 51550 | 70,980,872.405 | 0.0000000 | 3.0843050 | 3.0843050 | 1,161,880.288 | \$3,583,593 | \$298,633 | \$298,633 | \$298,633 | \$298,633 | \$298,633 | \$298,633 | |
| 6/1/2020 | 6/1/2020 | 7/14/2021 | Sharyland Utilities, L.P. | 50801 | 70,980,872.405 | 0.0000000 | 0.5320660 | 0.5320660 | 1,161,880.288 | \$618,197 | \$51,516 | \$51,516 | \$51,516 | \$23,265 | | | |
| 7/15/2021 | 7/15/2021 | | Sharyland Utilities, L.P. (rate case) | 51611/52155 | 70,980,872.405 | 0.0000000 | 0.5634360 | 0.5634360 | 1,161,880.288 | \$654,645 | \$54,554 | \$54,554 | \$54,554 | \$29,917 | \$54,554 | \$54,554 | \$54,554 |
| 5/17/2019 | 5/17/2019 | | ONCOR North Texas Utilities | 48929/49519 | 67,273,101.059 | 0.0000000 | 3.2263410 | 3.2263410 | 1,161,880.288 | \$3,748,622 | \$312,385 | \$312,385 | \$312,385 | \$312,385 | \$312,385 | \$312,385 | \$312,385 |
| 6/1/2020 | 6/1/2020 | | San Bernard Electric | 50732 | 70,980,872.405 | 0.0000000 | 0.0570700 | 0.0570700 | 1,161,880.288 | \$66,309 | \$5,526 | \$5,526 | \$5,526 | \$5,526 | \$5,526 | \$5,526 | \$5,526 |
| 1/21/2020 | 1/21/2020 | | Fannin County | 50218 | 69,368,963.500 | 0.0000000 | 0.0021920 | 0.0021920 | 1,161,880.288 | \$2,547 | \$212 | \$212 | \$212 | \$212 | \$212 | \$212 | \$212 |
| 3/17/2017 | 3/17/2017 | | City of College Station | 46847 | 67,762,669.200 | 0.0000000 | 0.0552564 | 0.0552564 | 1,161,880.288 | \$64,201 | \$5,350 | \$5,350 | \$5,350 | \$5,350 | \$5,350 | \$5,350 | \$5,350 |
| 1/29/2021 | 1/29/2021 | | Cherokee County Electric Coop | 51535 | 70,980,872.405 | 0.0000000 | 0.0028920 | 0.0028920 | 1,161,880.288 | \$3,360 | \$280 | \$280 | \$280 | \$280 | \$280 | \$280 | \$280 |
| 12/18/2020 | 12/18/2020 | | Grayson-Collin Electric Coop | 51464 | 70,980,872.405 | 0.0000000 | 0.0227280 | 0.0227280 | 1,161,880.288 | \$26,407 | \$2,201 | \$2,201 | \$2,201 | \$2,201 | \$2,201 | \$2,201 | \$2,201 |
| 12/22/2020 | 12/22/2020 | | TMPA | 51439 | 70,980,872.405 | 0.0000000 | 0.4354700 | 0.4354700 | 1,161,880.288 | \$505,864 | \$42,164 | \$42,164 | \$42,164 | \$42,164 | \$42,164 | \$42,164 | \$42,164 |
| 2/1/2021 | 2/1/2021 | | Deep East Texas | 51562 | 70,980,872.405 | 0.0000000 | 0.0020920 | 0.0020920 | 1,161,880.288 | \$2,431 | \$203 | \$203 | \$203 | \$203 | \$203 | \$203 | \$203 |
| 9/11/2014 | 9/1/2014 | | GEUS | 42581 | 65,250,196.800 | 0.0000000 | 0.0360300 | 0.0360300 | 1,161,880.288 | \$41,863 | \$3,489 | \$3,489 | \$3,489 | \$3,489 | | | |
| | 7/1/2021 | | GEUS (interim) | 51556 | 70,980,872.405 | 0.0000000 | 0.0451800 | 0.0451800 | 1,161,880.288 | \$52,494 | \$4,374 | \$4,374 | \$4,374 | \$4,374 | \$4,374 | \$4,374 | \$4,374 |
| 11/15/2017 | 11/15/2017 | | Farmers Electric Coop | 47470 | 67,890,205.600 | 0.0000000 | 0.0099010 | 0.0099010 | 1,161,880.288 | \$11,504 | \$959 | \$959 | \$959 | \$959 | \$959 | \$959 | \$959 |
| 1/7/2020 | 1/7/2020 | | STEC | 50174 | 69,368,963.500 | 0.0000000 | 1.2355360 | 1.2355360 | 1,161,880.288 | \$1,435,545 | \$119,629 | \$119,629 | \$119,629 | \$119,629 | \$119,629 | \$119,629 | \$119,629 |
| 11/18/2020 | 11/18/2020 | 11/24/2021 | Denton (DMEX) | 51345 | 70,980,872.405 | 0.0000000 | 0.7579530 | 0.7579530 | 1,161,880.288 | \$880,534 | \$73,378 | \$73,378 | \$73,378 | \$73,378 | \$73,378 | \$73,378 | \$56,809 |
| 10/25/2021 | 10/25/2021 | | Denton (DMEX) | 52449 | 70,937,625.172 | 0.0000000 | 0.8423241 | 0.8423241 | 1,161,880.288 | \$978,680 | \$81,557 | | | | | | \$18,416 |
| 4/12/2021 | 4/12/2021 | | City of Garland | 51798 | 70,980,872.405 | 0.0000000 | 0.908861000 | 0.908861000 | 1,161,880.288 | \$1,055,988 | \$87,999 | \$87,999 | \$87,999 | \$87,999 | \$87,999 | \$87,999 | \$87,999 |
| 1/2/2019 | 1/2/2019 | | Trinity Valley Electric Coop | 48828 | 67,273,101.059 | 0.000000000 | 0.0107130 | 0.010713000 | 1,161,880.288 | \$12,447 | \$1,037 | \$1,037 | \$1,037 | \$1,037 | \$1,037 | \$1,037 | \$1,037 |
| 3/25/2011 | 3/25/2011 | | Brownsville Public Utilities Board | 38556 | 60,858,331.400 | 0.0000000 | 0.0970000 | 0.0970000 | 1,161,880.288 | \$112,702 | \$9,392 | \$9,392 | \$9,392 | \$9,392 | \$9,392 | \$9,392 | \$9,392 |
| 1/25/2021 | 1/25/2021 | | Wood County | 51546 | 70,980,872.405 | 0.0000000 | 0.0018990 | 0.00189900 | 1,161,880.288 | \$2,206 | \$184 | \$184 | \$184 | \$184 | \$184 | \$184 | \$184 |
| 2/5/2021 | 2/5/2021 | | Bryan Texas Utilities | 51623 | 70,980,872.405 | 0.0000000 | 0.5112840 | 0.5112840 | 1,161,880.288 | \$594,051 | \$49,504 | \$49,504 | \$49,504 | \$49,504 | \$49,504 | \$49,504 | \$49,504 |
| 4/30/2021 | 4/30/2021 | | CenterPoint | 51869 | 70,980,872.405 | 0.0000000 | 5.6184820 | 5.6184820 | 1,161,880.288 | \$6,528,003 | \$544,000 | \$544,000 | \$544,000 | \$544,000 | \$544,000 | \$544,000 | \$52,645 |
| 10/4/2021 | 10/4/2021 | | CenterPoint | 52396 | 70,937,625.172 | 0.0000000 | 5.8522810 | 5.8522810 | 1,161,880.288 | \$6,799,650 | \$566,637 | | | | | | \$511,802 |
| 4/5/2021 | 4/5/2021 | 8/24/2021 | AEPTX | 51797 | 70,980,872.405 | 0.0000000 | 7,862,0390 | 7,862,0390 | 1,161,880.288 | \$9,134,748 | \$761,229 | \$761,229 | \$761,229 | \$761,229 | \$761,229 | \$761,229 | \$589,339 |
| 8/25/2021 | 8/25/2021 | | AEPTX | 52297 | 70,937,625.172 | 0.0000000 | 8,1976570 | 8,1976570 | 1,161,880.288 | \$9,524,696 | \$793,725 | | | | | | \$793,725 |
| 2/1/2021 | 2/1/2021 | 5/24/2021 | ETT | 51583 | 70,980,872.405 | 0.0000000 | 4.38146200 | 4.38146200 | 1,161,880.288 | \$5,090,734 | \$424,228 | \$328,434 | | | | | |
| 5/25/2021 | 5/25/2021 | 8/19/2021 | ETT | 51941 | 70,980,872.405 | 0.0000000 | 4,62160100 | 4,62160100 | 1,161,880.288 | \$5,369,747 | \$447,479 | \$447,479 | \$447,479 | \$274,261 | | | |
| 8/20/2021 | 8/20/2021 | | ETT | 52274 | 70,937,625.172 | 0.0000000 | 4,69308200 | 4,69308200 | 1,161,880.288 | \$5,452,799 | \$454,400 | | | | | | \$454,400 |
| 4/4/2019 | 4/4/2019 | | Golden Spread | 48500 | 67,273,101.059 | 0.0000000 | 0.03525000 | 0.03525000 | 1,161,880.288 | \$40,956 | \$3,413 | \$3,413 | \$3,413 | \$3,413 | \$3,413 | \$3,413 | \$3,413 |
| 3/26/2021 | 3/26/2021 | 9/19/2021 | ONCOR | 51767 | 70,980,872.405 | 0.0000000 | 16,167917000 | 16,16791700 | 1,161,880.288 | \$18,785,184 | \$1,565,432 | \$1,565,432 | \$1,565,432 | \$1,565,432 | \$1,565,432 | \$1,565,432 | \$991,440 |
| 9/20/2021 | 9/20/2021 | | ONCOR | 52352 | 70,937,625.200 | 0.0000000 | 16,840547180 | 16,8405472 | 1,161,880.288 | \$19,566,700 | \$1,630,558 | | | | | | \$597,871 |
| 12/14/2020 | 12/14/2020 | | Bandera Electric Coop | 51420 | 70,980,872.405 | 0.0000000 | 0.07946500 | 0.07946500 | 1,161,880.288 | \$92,329 | \$7,694 | \$7,694 | \$7,694 | \$7,694 | \$7,694 | \$7,694 | \$7,694 |
| 4/22/2021 | 4/22/2021 | 10/6/2021 | LCRA | 51852 | 70,980,872.405 | 0.0000000 | 7,56394100 | 7,56394100 | 1,161,880.288 | \$8,788,394 | \$732,366 | \$732,366 | \$732,366 | \$732,366 | \$732,366 | \$732,366 | \$141,748 |
| 10/7/2021 | 10/7/2021 | | LCRA | 52416 | 70,937,625.200 | 0.0000000 | 7,93372620 | 7,93372620 | 1,161,880.288 | \$9,218,040 | \$768,170 | | | | | | \$619,492 |
| 10/6/2020 | 10/6/2020 | | Brazos | 51019 | 70,980,872.405 | 0.0000000 | 1.8899537 | 1.8899537 | 1,161,880.288 | \$2,195,900 | \$182,992 | \$182,992 | \$182,992 | \$182,992 | \$182,992 | \$182,992 | \$182,992 |
| 3/12/2021 | 3/12/2021 | 9/19/2021 | TNMP | 51752 | 70,980,872.405 | 0.0000000 | 1,3790640 | 1,3790640 | 1,161,880.288 | \$1,602,307 | \$133,526 | \$133,526 | \$133,526 | \$133,526 | \$133,526 | \$133,526 | \$84,566 |
| 9/20/2021 | 9/20/2021 | | TNMP | 52347 | 70,937,625.200 | 0.0000000 | 1,4590230 | 1,4590230 | 1,161,880.288 | \$1,695,210 | \$141,268 | | | | | | \$51,798 |
| 2/8/2021 | 2/8/2021 | 10/14/2021 | Lone Star Transmission, LLC | 51062 | 70,980,872.405 | 0.0000000 | 1,3103310 | 1,3103310 | 1,161,880.288 | \$1,522,448 | \$126,871 | \$126,871 | \$126,871 | \$126,871 | \$126,871 | \$126,871 | \$57,296 |
| 10/15/2021 | 10/15/2021 | | Lone Star Transmission, LLC | 52480 | 70,937,625.200 | 0.0000000 | 1,3587240 | 1,3587240 | 1,161,880.288 | \$1,578,675 | \$131,556 | | | | | | \$72,144 |

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ST50-ST56 REV

| TARF_DESC | EQTN_CD | MAY_REVENUE | JUNE_REVENUE | JULY_REVENUE | AUG_REVENUE | SEPT_REVENUE | OCT_REVENUE | TOTAL_REVENUE |
|-----------------------|---------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Residential | ST50 | 1,197,336.81 | 1,652,713.35 | 2,131,422.18 | 2,184,411.13 | 2,874,226.20 | 2,220,448.13 | 12,260,557.80 |
| Secondary <= 10 kW | ST51 | 86,123.31 | 94,180.51 | 105,408.83 | 112,165.28 | 112,223.35 | 100,478.02 | 610,579.30 |
| Secondary > 10 kW NCP | ST52 | 1,715,745.07 | 1,780,714.28 | 1,812,674.81 | 1,863,586.12 | 1,726,103.55 | 1,633,650.52 | 10,532,474.35 |
| Secondary > 10 kW 4CP | ST53 | 259,828.51 | 260,129.33 | 259,519.97 | 259,787.64 | 244,315.94 | 239,986.30 | 1,523,567.69 |
| Primary NCP | ST54 | -14,309.03 | 82,344.27 | 81,785.93 | 83,385.98 | 71,257.20 | 68,725.55 | 373,189.90 |
| Primary 4CP | ST55 | 1,165,151.10 | 943,468.29 | 969,576.21 | 968,835.88 | 860,686.49 | 844,565.71 | 5,752,283.68 |
| Transmission | ST56 | 314,986.26 | 328,910.91 | 414,387.41 | 138,106.79 | 277,933.53 | 259,566.14 | 1,733,891.04 |
| Total All Classes | | 4,724,862.03 | 5,142,460.94 | 5,774,775.34 | 5,610,278.82 | 6,166,746.26 | 5,367,420.37 | 32,786,543.76 |

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AEPTX North March 2022 TCRF Update
ST50-ST56 UNIT

| TARF_DESC | EQTN_CD | MARCH_BILLING_UNIT | APRIL_BILLING_UNIT | MAY_BILLING_UNIT | JUNE_BILLING_UNIT | JULY_BILLING_UNIT | AUGUST_BILLING_UNIT | TOTAL_PERIOD BILLING UNITS |
|-----------------------|---------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|----------------------------|
| Residential | ST50 | 156,452,984 | 103,510,386 | 109,137,071 | 150,645,491 | 194,281,263 | 199,111,320 | 913,138,515 |
| Secondary <= 10 kW | ST51 | 14,590,440 | 13,997,987 | 13,655,023 | 14,932,213 | 16,712,098 | 17,782,920 | 91,670,681 |
| Secondary > 10 kW NCP | ST52 | 408,775.90 | 394,282.30 | 406,377.70 | 423,982.40 | 429,719.50 | 440,470.10 | 2,503,608 |
| Secondary > 10 kW 4CP | ST53 | 54,360.70 | 55,203.30 | 53,709.60 | 54,381.40 | 54,355.70 | 53,774.60 | 325,785 |
| Primary NCP | ST54 | 19,709.50 | 21,770.40 | 23,170.20 | 23,653.70 | 23,445.50 | 24,116.90 | 135,866 |
| Primary 4CP | ST55 | 193,991.60 | 172,942.30 | 238,169.90 | 187,304.80 | 189,247.40 | 189,102.90 | 1,170,759 |
| Transmission | ST56 | 61,129.80 | 61,136.80 | 67,674.30 | 70,875.60 | 89,338.10 | 29,770.90 | 379,926 |

AEP TEXAS

TARIFF FOR ELECTRIC DELIVERY SERVICE

Applicable: Certified Service Area

Chapter: 6 Section: 6.1.1

Section Title: Delivery System Charges

Revision: Fourth Effective Date: March 1, 2022

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6.1.1.4.1.1 Rider TCRF - Transmission Cost Recovery Factor

| | | | |
|---|----------------|----------------|---|
| Residential | \$0.014411 | per kWh | R |
| Secondary Service Less Than or Equal to 10 kW | \$0.007043 | per kWh | I |
| Secondary Service Greater Than 10 kW | | | |
| | 4CP \$6.315642 | per Avg.4CP kW | I |
| | NCP \$4.258962 | per kW | I |
| Primary Service | | | |
| | 4CP \$6.620598 | per Avg.4CP kW | I |
| | NCP \$4.997144 | per kW | I |
| Transmission Service | \$5.478130 | per Avg.4CP kW | I |

NOTICE

This rate schedule is subject to the Company's Tariff and Applicable Legal Authorities

The following files are not convertible:

Update.xlsx
AEPTX Central March 2022 TCRF
AEPTX March 2022 TCRF Update.xlsx
AEPTX North March 2022 TCRF Update.xlsx

Please see the ZIP file for this Filing on the PUC Interchange in order to access these files.

Contact centralrecords@puc.texas.gov if you have any questions.