

AHL DESIGN & ENGINEERING SRL

FINANCIAL STATEMENTS 2023 - CORRECTED ENGLISH TRANSLATION

BALANCE SHEET - ASSETS (ACTIF)

Period: 01/01/2023 to 31/12/2023	Period: 01/01/2022 to 31/12/2022		
Gross	Depr. & Prov.	Net	Net

Description	Gross	Depr. & Prov.	2023 Net	2022 Net
I. FIXED ASSETS (ACTIF IMMOBILISE)				
Subscribed capital not called (01)				
Establishment expenses				
Research and development				
Concessions, patents, trademarks, software and similar rights	26,334	25,736	598	13
Goodwill				
Other intangible assets				
Land				
Buildings				
Technical installations, equipment & industrial tools	299,209	160,970	138,239	165,982
Other tangible assets				
Assets under construction				
Advances & down payments				
Equity-accounted investments				
Other investments				
Receivables related to investments				
Other fixed securities				
Loans				
Other financial assets	351,854	351,854	330,711	
TOTAL (I)	677,397	186,706	490,691	498,020
II. CURRENT ASSETS (ACTIF CIRCULANT)				
Raw materials, supplies				
Goods in production				
Work in progress for services				
Intermediate and finished products	705,862			

Merchandise				
Advances & down payments paid on orders	109,370	109,370	567,648	
Customers and related accounts	8,779,122	623,895	8,155,227	3,586,631
Other receivables				
Suppliers debtors				
Personnel				
Social organizations	69,444	69,444		
State, taxes on profits	69,203	69,203	69,203	
State, taxes on turnover	1,610,060	1,610,060	2,357,072	
Others	22,414	22,414	11,096	
Subscribed and called-up capital, not paid				
Marketable securities				
Financial instruments and tokens held				
Cash and cash equivalents	5,462,543	5,462,543	3,216,207	
Prepaid expenses	226,497	226,497	77,434	
TOTAL (II)	16,348,653	623,895	15,724,758	10,591,153
Charges to be spread over several periods				
(III) Bond redemption premiums				
(IV) Conversion differences and asset evaluation differences				
(V)				

BALANCE SHEET - LIABILITIES (PASSIF)

Period: 01/01/2023 to 31/12/2023	Period: 01/01/2022 to 31/12/2022	
Net	Net	

Description	2023 Net	2022 Net
I. SHAREHOLDERS' EQUITY (CAPITAUX PROPRES)		
Issue premiums, merger premiums, contribution premiums		
Revaluation differences		
Legal reserve		
Statutory or contractual reserves		
Regulatory reserves		
Other reserves		
Brought forward balance		
Result of the period	5,400	1,080
Investment grants	4,014,845	1,452,607
Regulatory provisions	5,473,932	848,377
Income from participatory securities issues		
Conditional advances	2,535,039	6,200,374
TOTAL (I)	581,529	573,733
II. PROVISIONS FOR RISKS AND CHARGES		
Provisions for risks		
Provisions for charges	2,465	10,741,517
TOTAL (II)	16,215,449	
III. DEBT (EMPRUNTS ET DETTES)		
Convertible bonds		
Other convertible bonds		
Borrowings from credit institutions		
Borrowings		
Overdrafts, bank facilities		
Various financial borrowings and debts		
Others	5,400	1,080
Partners	3,625,525	389,321
Advances & down payments received on orders	4,021,326	239,564
Supplier debts and related accounts	98,810	2,415,458
Tax and social debts		

Personnel		
Social organizations	4,012,516	212,686
State, taxes on profits	46,668	42,145
State, taxes on turnover	7,067,847	11,089,173
State, guaranteed obligations and other taxes payable		
Debts on fixed assets and related accounts		
Other debts		
Financial instruments		
Prepaid income		
TOTAL (III)		
TOTAL (IV)		
Conversion differences and liability evaluation differences (V)		
TOTAL ASSETS (I to V)		