

MINUTES OF SPECIAL MEETING  
OF THE BOARD OF DIRECTORS  
OF  
KU 64 INC DBA CLEVER IT SYSTEMS

The special Meeting of the Board of Directors of the above Corporation was held on the:

Date: 10/05/2013

Time: 3 pm

Place: 1009 Chestnut st

There following Directors were present, constituting a quorum:

Viktar Kushch \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The Secretary presented and read a waiver of the time, place and purpose of the meeting; signed by 1 (number/majority/all of) the Directors, which was ordered and attached to the minutes of this meeting.

The Chairperson called the meeting to order and then advised that all of the shareholders had requested that the Corporation elect to be treated as a small business corporation for income tax purposes. He/she noted that the corporation met all the requirements for qualification and (he/she) recommended that such action be taken. Upon motion duly made, seconded and unanimously approved, it was:

RESOLVED, that the Corporation elect, under the provisions of Section 1362 of the Internal Revenue Code, to be treated as a small business corporation for income tax purposes, subject to receipt of written consent to such election by all of the shareholders; and it was further

RESOLVED, that upon receipt of written consent to said election by all of the shareholders, the President and such other officers authorized by the Board of Directors, from time to time, are hereby authorized and instructed to file such election and shareholders statement of consent with the Internal Revenue Service and to take any and all steps necessary and desirable to execute the Internal Revenue Service to become a small business corporation for tax purposes.

RESOLVED, that 100,000 shares representing all of the common stock of KU64 Inc shall be issued to BIOCON Ltd with agreed price of \$0.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously adopted, the meeting was adjourned.

V.K. [Signature]  
Secretary

V.K. [Signature]  
President