

Manhattan Rental Housing Market Highlights:

Key Trends and Insights - August 2024

Average Rental Price

\$5,392 dollars

Median Rental Price

\$4,500 dollars

Average Days on Market

29 Days

Median Days on Market

23 Days



Data Source

The dataset used in this analysis was obtained from www.urbandigs.com

The dataset includes all the active rental listings from the week of August 16th on Manhattan.

Manhattan Average Rental Prices - August 2024

Unit Type	Location						
	Upper Manhattan	Upper West	Upper East	Midtown West	Midtown East	Downtown West	Downtown East
Studio	\$2,548.93	\$3,133.47	\$3,131.84	\$4,007.69	\$3,183.81	\$4,154.42	\$3,865.25
1 BR	\$2,947.71	\$4,285.54	\$4,233.63	\$4,865.44	\$4,368.00	\$5,727.41	\$5,090.21
2 BR	\$3,703.01	\$7,138.43	\$6,382.79	\$6,812.73	\$6,944.94	\$8,527.14	\$6,840.38
3 BR	\$5,067.98	\$8,640.71	\$8,241.16	\$9,507.27	\$9,232.97	\$9,345.59	\$7,836.75

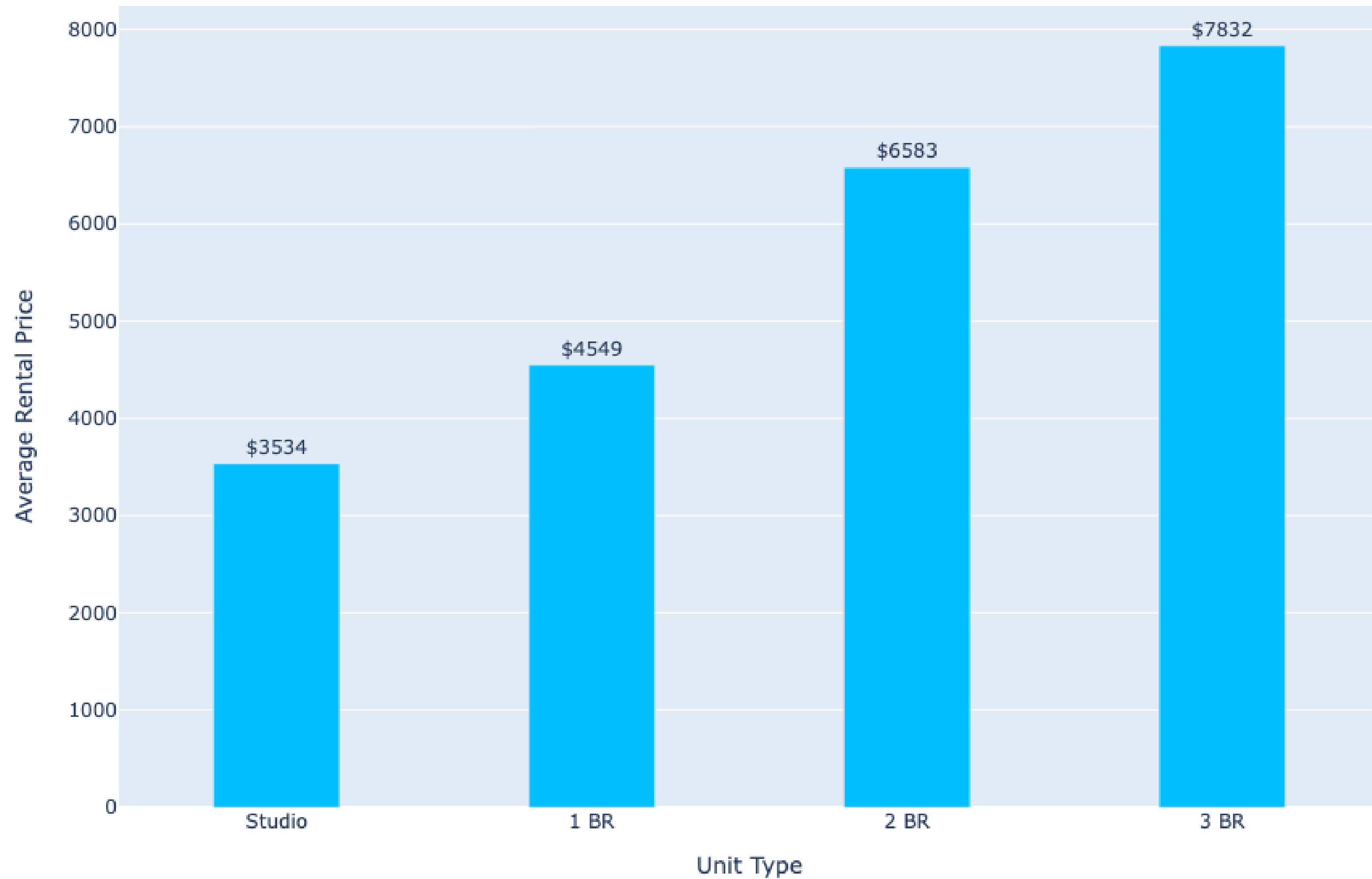
Average of Asking Price broken down by Location vs. Unit Type.

Manhattan Median Rental Prices - August 2024

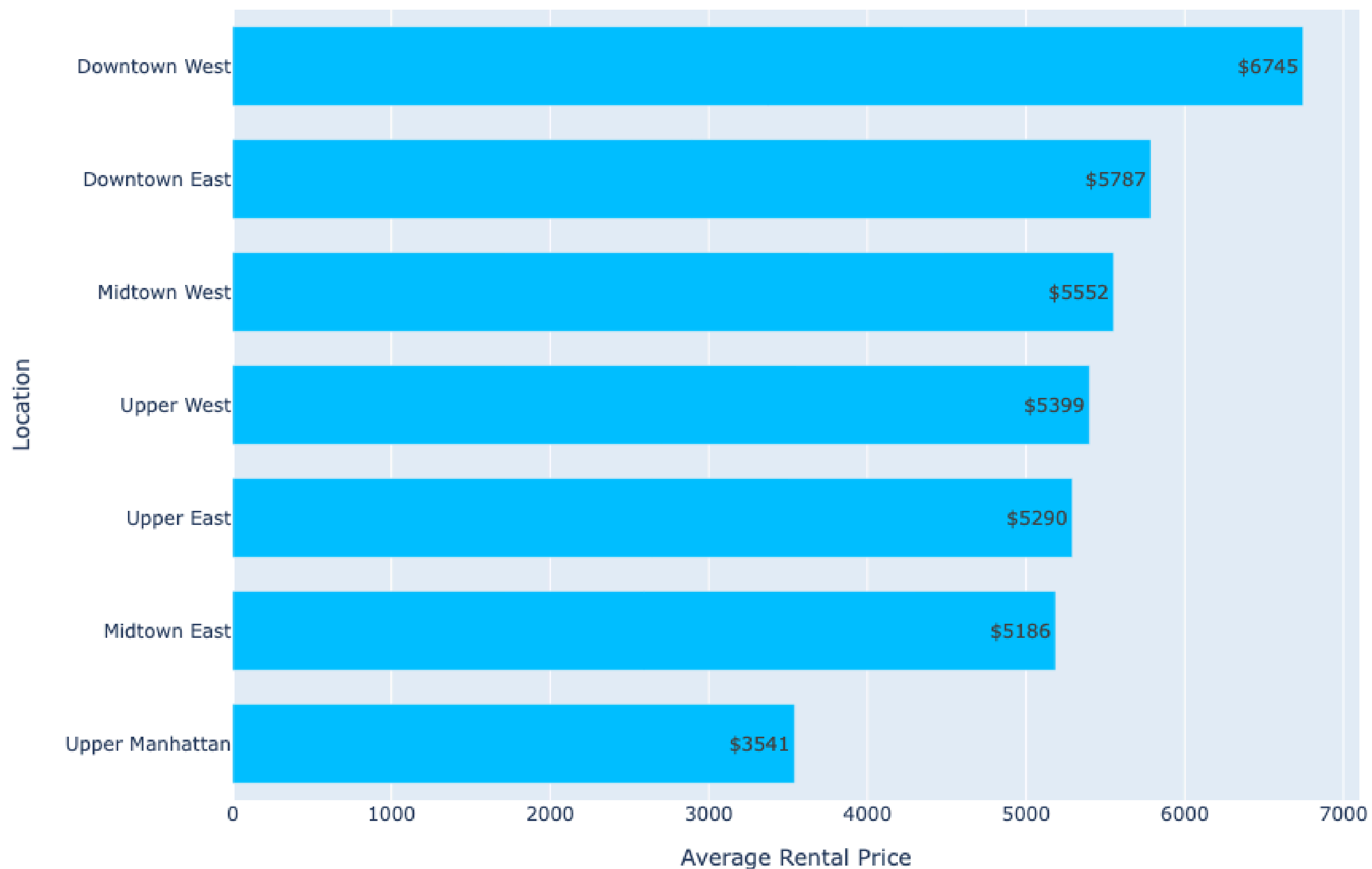
Unit Type	Location						
	Upper Manhattan	Upper West	Upper East	Midtown West	Midtown East	Downtown West	Downtown East
Studio	\$2,500.00	\$3,000.00	\$2,985.00	\$3,675.00	\$3,047.50	\$3,900.00	\$3,825.00
1 BR	\$2,800.00	\$4,000.00	\$3,985.00	\$4,500.00	\$4,200.00	\$5,213.50	\$4,950.00
2 BR	\$3,500.00	\$6,000.00	\$5,600.00	\$6,500.00	\$6,675.00	\$8,087.50	\$5,900.00
3 BR	\$4,072.00	\$8,850.00	\$7,550.00	\$9,244.00	\$9,385.00	\$7,950.00	\$6,775.00

Median of Asking Price broken down by Location vs. Unit Type.

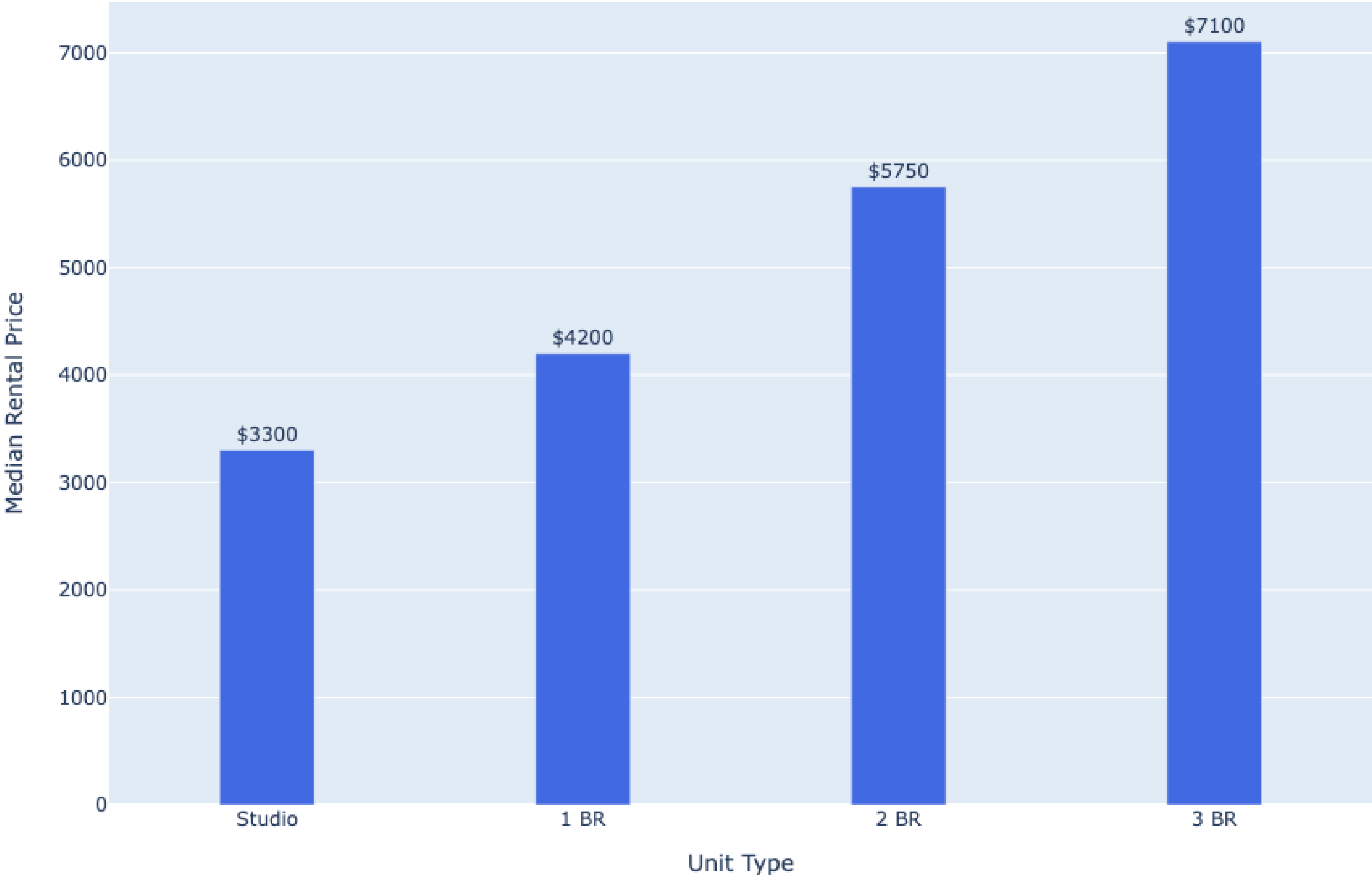
Manhattan Housing Market: Average Rental Prices by Unit Type (August 2024)



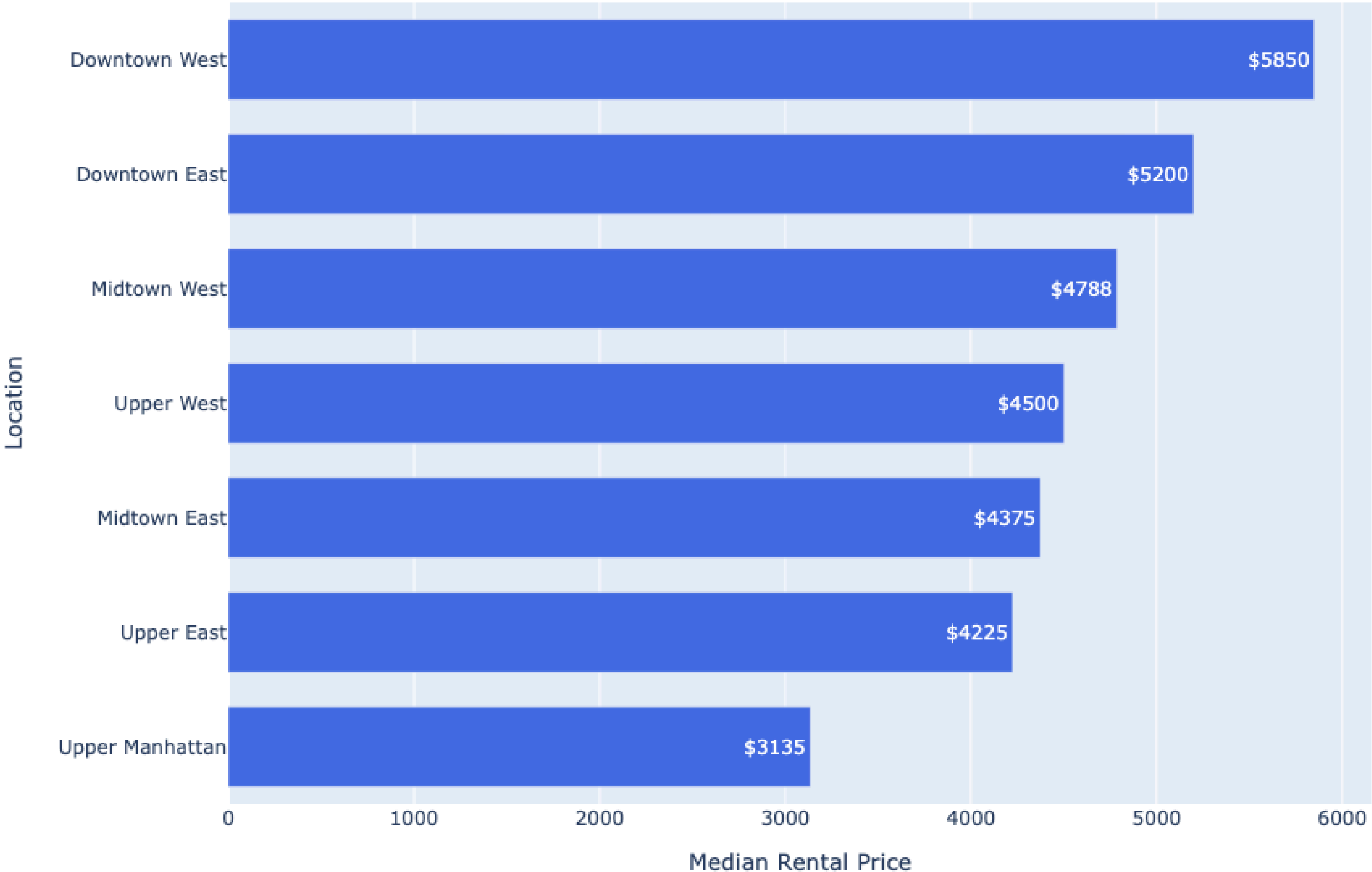
Manhattan Housing Market: Average Rental Prices by Location (August 2024)



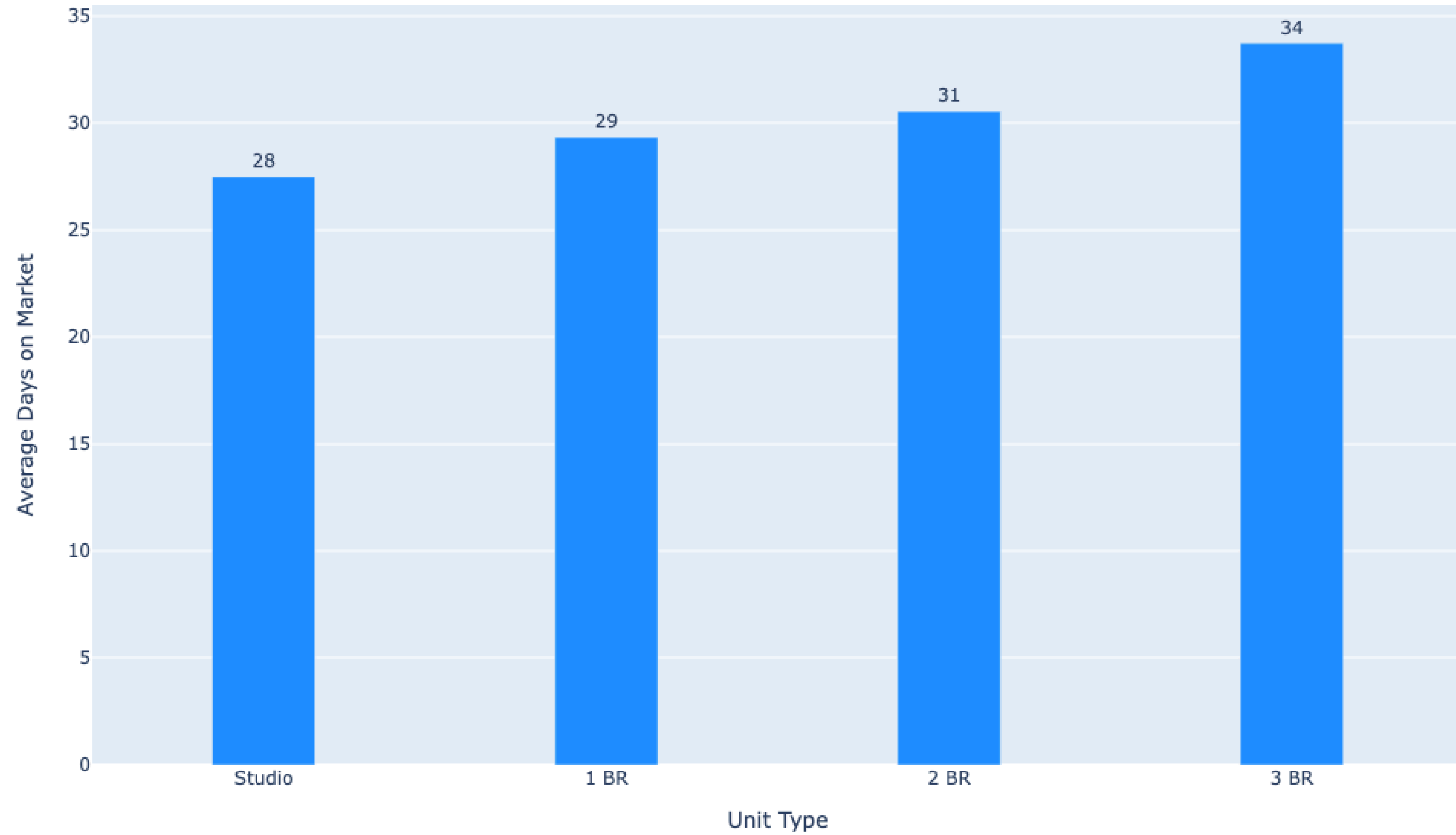
Manhattan Housing Market: Median Rental Price by Unit Type (August 2024)



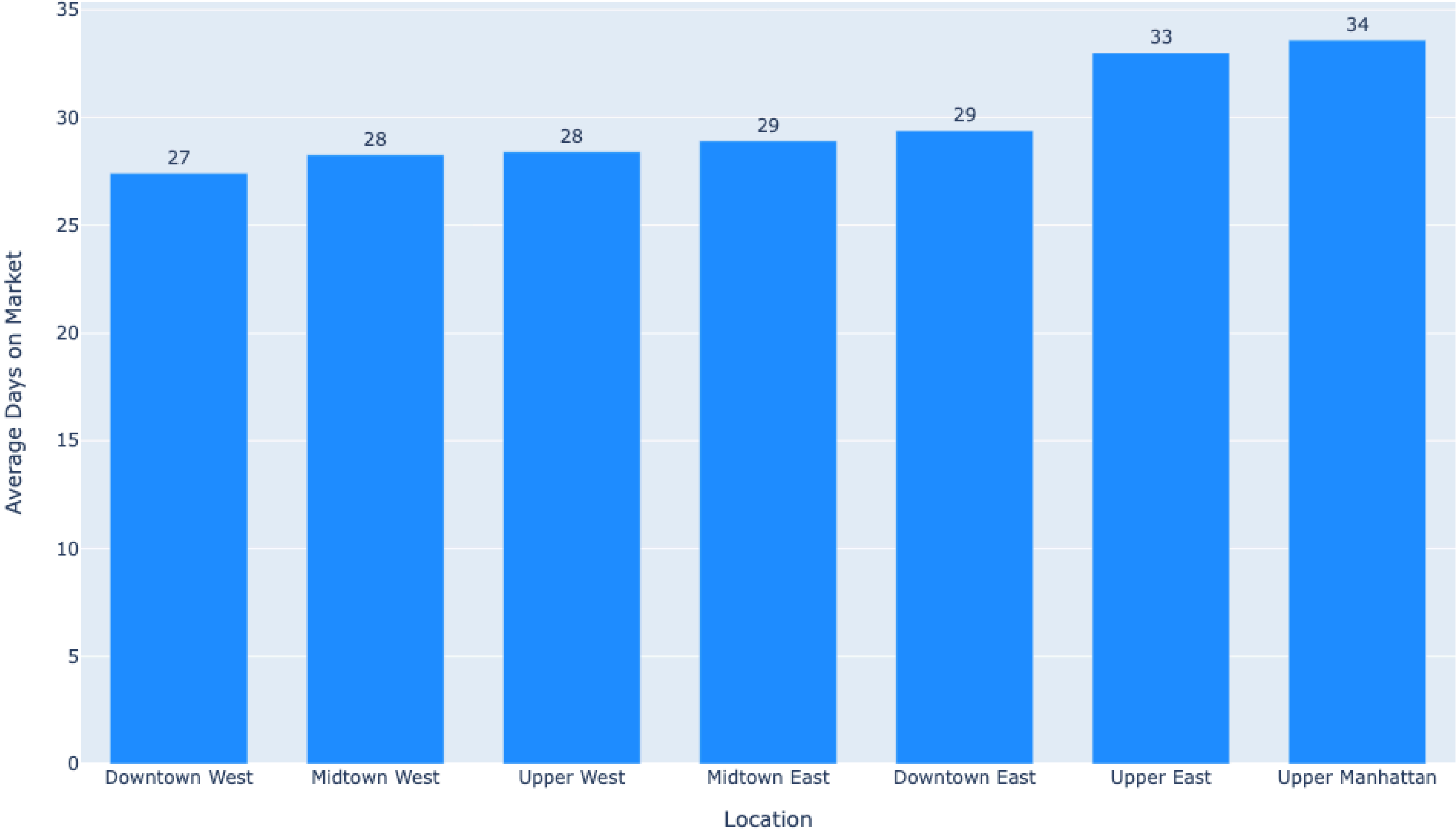
Manhattan Housing Market: Median Rental Price by Location (August 2024)



Manhattan Housing Market: Average Days on Market by Unit Type (August 2024)



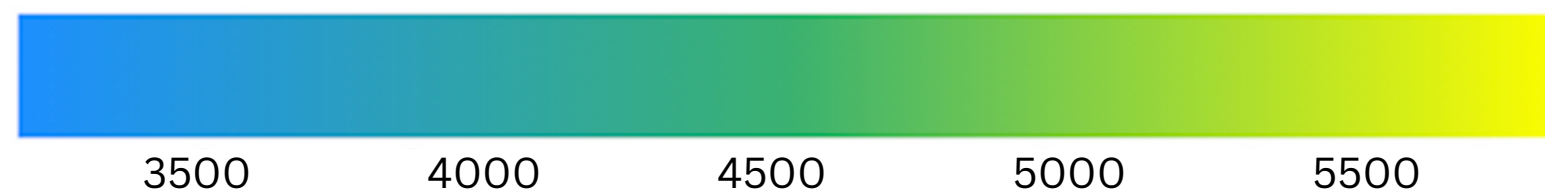
Manhattan Housing Market: Average Days on Market by Location (August 2024)



Manhattan Housing Market: Relationship Between Average Rental Price and Days on Market (August 2024)



Manhattan Housing Market: Relationship Between Median Rental Price and Days on Market (August 2024)



Generated Location Column: Assigning Neighborhood Names from the Dataset to Manhattan Locations.

Location	Neighborhoods
Upper Manhattan	West Harlem & Manhattanville, Central Harlem, East Harlem, South Harlem, Hamilton Heights, Washington Heights, Hudson Heights, Morningside Heights, Inwood, Fort George
Upper East	Lenox Hill, Carnegie Hill, Yorkville, Upper East Side
Upper West	Lincoln Square, Manhattan Valley, Upper West Side
Midtown West	Hell's Kitchen, Hudson Yards, Midtown Center, Midtown South
Midtown East	Murray Hill, Turtle Bay, Kips Bay, Sutton Place
Downtown West	Chelsea, West Village, Greenwich Village, TriBeCa, Hudson Square, SoHo, NoHo, NoLita, Little Italy, Battery Park City, Civic Center
Downtown East	NoMad, Flatiron, Gramercy Park, East Village, Lower East Side, Chinatown, Two Bridges, South Street Seaport, Financial District

Data Analytics

presented by Victor Cornejo

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Github: <https://github.com/VictorNYC>

Website: [coming soon!](#)

Data Source

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