

INTRODUCTION

Living in a consumer-based society where young individuals are increasingly becoming the mainstream consumers for online products and services-has reduced the use of physical fiat since the introduction of electronic fiat as a method of payment for consumers. Today, the advent of Blockchain technology in 2010, has brought about the existence of cryptocurrencies which have been gaining acceptance as a virtual currency.

Experts believes that cryptocurrency is the future of money which remains the most revolutionary introduction to the global financial industry.

There are over ten thousand cryptocurrencies existing in the Blockchain space with its increasing user base spread across different countries, TURUNG has made it possible for customers and businesses to convert cryptocurrencies to fiat currency with a single transaction fee against multiple conversion processes which costs more and takes more time, this possibility makes crypto-fiat payments easy, fast and convenient allowing traditional stores and local businesses to gain access into the three trillion-dollar crypto market.

WHAT IS TURUNG?

Turung is a smartstore that allows traditional stores/businesses operates as a mini bank by processing crypto-fiat payments through a decentralized payment system called Turupay. This means, it's an e-commerce store built with its payment system on the decentralized blockchain technology to allow businesses serve as OTC platforms for processing crypto-fiat payments and payments for products and services.

How is Turung playing?

Turung offers businesses, both SMEs and large scales the opportunity to place their store on the crypto ecosystem, and manage their payment on the secured and immutable technology while accepting payments in cryptocurrencies. This means, consumers can use Turung smartstore to send, receive, process cryoto-fiat payments and also make payments for products and services using cryptocurrencies.

Imagine paying for Data or Uber from your Binance wallet, or cashing out your crypto to fiat at the closest local store to you? This is revolutionizing e-commerce, and payment systems by giving traditional businesses massive access into the crypto ecosystem.

With Turung Smartstore you don't just sell, your store becomes a mini-bank...!

What benefits come with it for users?

Turung smartstore is built with its payment system on the blockchain ecosystem to provide users with numerous benefits not limited to;



- ✓ They are FREE and easy to set up. They have an inbuilt wallet, and various selling options (VSO) to capture different users that offer products or services for rent, bid, download, buy, etc. Stores can chat with clients, family and friends.
- ✓ Fast and reliable multiplatform cash-out option
- ✓ Secure P2P multi-currency payment system for liquidity and payment for products and services.
- ✓ LOW transaction fees/rates with NO commission on the product sold.
- ✓ Supports bot integration to allow users create and integrate customized selling options and virtual cart.

How does it work?

To build and manage your community of customers as subscribers;

Step 1- Sign-up for a FREE store (account) and set up a wallet

Step 2- Invite friends and family from your phone contacts and social media platforms to subscribe to your store.

Step 3- Provide liquidity by receiving cryptocurrency in exchange for fiat (either physical cash or via betting platforms, lending platforms, Neo/bank accounts etc.) or process crypto payments for utilities (such as DStv, Netflix etc.) and be rewarded in Turu transaction power tokens (TXPR), Turu transaction power tokens can be exchanged for crypto, fiat or Nft's.

Step 4- Select a selling option and start listing/uploading products for rent, book, bid, download/stream etc. Increase product visibility using the hashtags (#) or mentioning tags (@)

Step 5- Your subscribers will receive a notification each time you post a new product. They can instantly buy and post a product review, like or share your product post. You can reward your subscribers as affiliates.

Step 6- The seller fulfills order by delivery of product to the buyer. Alternatively, the buyer can navigate to your store offline for patronage.

Unique selling feature

1- TURUpay: - TURUpay is a decentralized system that payment supports cryptocurrency and fiat. Compared with the P2P exchange, TURUpay makes Cryptofiat payments possible, easy, convenient and fast as it allows users to pay for services products using cryptocurrencies in a single transaction. TURUpay facilitates all transactions within the Turung ecosystem and, it also that connects payments centralized and decentralized platforms,.

serves as a between

2- <u>Turupower;</u> - Turupower also known as 'Turu transaction

power' with the ticker TXPR are utility tokens that facilitate all transactions on TURUpay within the Turung ecosystem. This means that TXPR is the token required to make crypto-fiat conversions and other financial transactions possible using TURUpay.



TURUPAY USE CASES

The enterprise protocol has high potential of becoming the world's largest crypto-fiat liquidity gateway for global ecommerce transactions and activities. It supports more liquidity options. As enterprise protocol, it is suitable for;

1;- Third-Party Platforms;- Most exchanges operates by using either the wallet or account structure to provide liquidity, TURUpay through its large smartstore network will support third-party platforms to liquidate its funds by processing payments for products or services and by cashing out funds into crypto or fiat with a single transaction fee. A simple analogy, where Donalds and McClurkin's are restaurants, with their smartstore account on the Turung ecosystem-provides their customers with more flexibility to pay for a meal with cryptocurrency, while Donalds and McClurkins will receive payment either in fiat. In a case where such a customer has no crypto, the order can be purchased using fiat.

2; - <u>POS and ATM terminals:</u> - The decentralized TURUpay protocol can run on hardware like POS and ATMs hence, facilitating financial inclusion services like liquidity for fiat and cryptocurrency. Expect TURUpay ATM Cards and POS machines in the future.

PARTNERSHIPS

To facilitate worldwide crypto adoption requires collaborations for crypto-fiat payment for e-commerce transactions on a global

scale, strategic partnerships that will aid investment, and marketing towards achieving this goal will be adopted. Thus, the partnership will be directed towards centralized and decentralized platforms, they include but are not limited to;



- 1- Exchanges
- 2- Independent Wallets
- 3- Betting platforms
- 4- Sports/entertainment platforms
- 5- Centralized Payment systems
- 6- Indigenous companies
- 7- Institutions/ Universities.

INVESTMENT STAGES

Turung is currently seeking investors to support the project by buying its project tokens with the token symbol (TXPR)



Turupower Tokens

1 TXPR = 0.20\$ (USD)

1 TXPR = #100 (NGN)

1 TXPR = 22.58 (KES)

1 TXPR = 3.17 R (ZAR)

TXPR tokens can only be purchased at the different investment stages mapped, visit Turung project website at htps://turung.io

- 1- Seed rounds/Community rounds at 7cents per token.
- 2- Private sale at 10cents, the project will be listed on Daopad with a minimum investment of \$500.
- 3- Public sale at 20 cents at project launch with no minimum investment.

TOKENONOMICS

Less than 1% of the total token supply will be sold before the project launch. Revenues generated during the token sale will be used to fund the project development.

Total Token Supply 2.000.000.000

Token In Circulation <1% of TTS

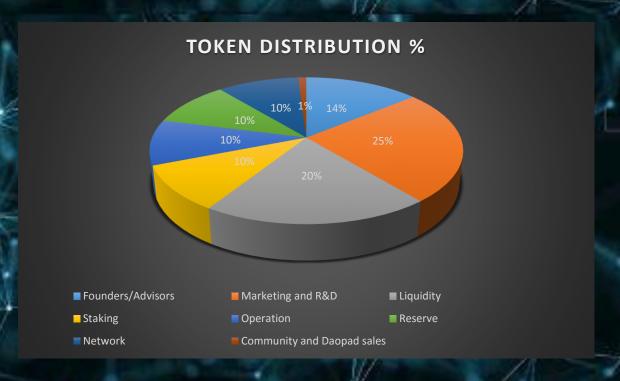
Total Token locked 500,000,000 (Founding team token plus Token reserved)

Token Price 0.20\$ per token

Market Cap 40.000.000\$

Soft Cap 1.000.000\$

Hard Cap 2,000.000



ROADMAP

- * Project Community 2021
- * Smartstore prototype 2021
- * Project website 2022
- * Community Seed stage token sale 2022
- * Project listing on Daopad 2022
- * Partnerships exchanges 2022
- * Turupower token listing on exchanges 2022
- * Smartstore (beta) launch 2022
- * Registration/trademark and licensing 2022
- * Partnership betting platforms 2022
- * Reception feature launch 2022
- * Partnership with payment systems 2023
- * Partnerships with sports/game clubs 2023
- * TURUNG pad feature 2023
- * Multi-Level Marketing (MLM) selling feature. 2023
- * Turung hardwires (POS + NFC + CARD 2023
- * First Art event collaboration 2023
- * Official sports sponsor 2023