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| --- | --- | --- | --- | --- | --- |
| Features | Waterfall Model | Iterative Model | V-model | Prototype | Spiral Model |
| Requirement Specification | Initial Level (1) | Initial Level (1) | Initial Level (1) | Frequently Change (4) | Initial Level (1) |
| Cost | Low(2) | Low(2) | High(3) | High(3) | High(3) |
| Risk Factor | High(3) | Low(2) | High(3) | Low(2) | Low(2) |
| Success Factor | Low(2) | High(3) | High(3) | High(3) | High(3) |
| User Involvement | Low (at Initial Level) (2) | High(After each Stage) (3) | Average (5) | Average (5) | Low(After each Stage) (2) |