

Payment Instructions

You send: **1,471,357.00 INR** • Your institution will receive: **16,906.17 USD** • Rate: **84.7948**

Amount and Currency to send	1,471,357.00 INR
Remittance Information / Reference	UBO329198006
PAN Number and Sender Name	The PAN number and name provided in the sender details of your payment request must correspond with the account holder from which the funds will be sent.
Aadhaar – PAN Linking	As per section 139AA of the Income Tax Act 1961, a PAN number not linked with the Aadhaar will be classified as “Inoperative” and will be deemed as though the payer has not declared the PAN. Lulu Forex will not be able to process payments with PAN status as “Inoperative”.
Source of Funds and Account name	The funds must be sent from the bank account of the PAN card holder provided in the sender details of your payment request. Any discrepancy will cause payment delays. - If sending the funds from a joint account, please send a bank statement to Lulu - If sending the funds through a loan, please refer to the Important Notes section on page 2.
PAN Name and Name in ID proof Branch Code	The PAN name and the name on the ID proof must match.
Address	Please include the address in the sender details of the payment request as per the address on the payer’s uploaded ID proof.
Signature	The signature on the LRS Declaration should match with that of the ID proof. In case of any signature mismatch, Lulu will require the revised LRS Declaration with a correct signature.
Residential Status	This payment method is only for Resident Indian and the funds should be from Indian sources.



Flywire support

Do you need help with your payment?

<https://help.flywire.com>

or scan QR code



Tax Collection at Source (TCS)	<p>As per Section 206CCA of Income Tax Act 1961, an applicant who has not filed the ITRs for the previous two years and aggregate of TCS & TDS is Rupees fifty thousand or more in each of the above two previous years, then the applicant will be treated as specified person and TCS will be applied at twice the prescribed rate or 5% whichever is higher.</p> <p>If you are a specified person, our local banking partner Lulu Forex will reach out to you directly to inform you the TCS amount due and how to make the TCS payment.</p>	
Amount discrepancies not accepted	<p>Please note, Flywire is not able to accept any amount discrepancy. The exact amount in INR stated in your payment request must be sent in one transfer. If the amount is received short, your payment may be delayed as our partner Lulu will contact you in order to collect the remaining funds.</p>	
Beneficiary/Recipient Account Number	LULU190463993	
Source of Funds	<p>Additionally, we will NOT accept funds or payments from NRE, NRO, Corporate, or Trust accounts.</p>	
Beneficiary/Recipient	University of Massachusetts - Boston	
Account Type	Current Account	
Beneficiary/Recipient Bank	ICICI Bank Ltd	
Beneficiary/Recipient Bank Address	<p>ICICI Bank Ltd., 1st Floor, Empire Marg, Lower Parel Mumbai 400 013</p> <p>Complex 414, S B</p>	
IFSC	ICIC0000104	



Important notes

- Please allow 2-3 business days for the funds to be received and updated on your tracking page.
- Payment instructions can only be used once and expire after 2023-10-16 07:29:07 UTC.
- If your source of fund is an education loan from a Bank or a Financial institution ,please send the following documents to tcs@in.luluforex.com within 3 business days of your payment in order to receive a 4.5% tax remission:



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Important notes

- 1. Education Loan sanction letter duly attested (sealed and signed by bank officials and all borrowers/guarantors). Note: your education loan must be from an approved financial institution.
- 2. Bank statement showing disbursement of the education loan.
- 3. If you are combining your own source of funds with an education loan, please provide a bank statement showing the debit of funds from your own source.
- In case of any additional requirement our local partner will contact you within 3 business days after verifying the documents
- In cases where Indian passport is issued abroad/Foreign Passport holders: Additional documents will be requested by Lulu Forex for proof of residential status of the student/payer
- Please contact our local partner Lulu Forex by phone Monday to Saturday from 9:30AM to 8:30 PM (IST) for any questions you may have:
 - Land Line (local Indian number)
 - +91 (0) 484 711 0111
 - Additional lines:
 - +91 (0) 484 418 7766
 - +91 (0) 484 418 7788
 - +91 (0) 484 4187755
 - +91 (0) 484 4187763
 - +91 (0) 484 4187785
 - +91 (0) 484 4187790
- Also you can contact our local partner by email: flywiredocuments@in.luluforex.com



How to complete your bank transfer

Use the payment instructions provided to do the transfer in any of the following methods:



ONLINE BANKING/MOBILE BANKING

Log in to your online banking portal, add the account below as a new payee/beneficiary and initiate the transfer by RTGS or NEFT.



IN-PERSON VISIT TO BANK BRANCH

Take the payment instructions in this document and bring them with you to your local bank branch as they contain all of the information you need to make an RTGS or NEFT transfer.



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To Whom It May Concern:

Flywire Payments Corporation, acting as an agent of University of Massachusetts - Boston, serves as the institution's international payment processor. A custom payment solution (www.flywire.com/pay/umassboston) has been created to deliver payments quickly, easily and securely. Additionally, payers and institutions will be able to track the payments through each step of the process resulting in a more streamlined reconciliation process.

I hereby verify that Flywire Payments Corporation and its partners are authorized to accept payments on behalf of University of Massachusetts - Boston. As such, the beneficiary of any funds will be 'Flywire Payments Corporation', 'Flywire Payments Limited', 'Flywire Europe, UAB', 'Flywire G.K', Flywire Servicios LTDA or:

Lulu
Y Tower, Vazhakkala,
Cochin – 682030, Kerala, India

The payment will be processed by Flywire Payments Corporation (registered in Delaware, USA, business ID number: 4897170), compliant with strict AML (Anti Money Laundering), OFAC (Office of Foreign Assets Control) and KYC (Know Your Customer) regulations.

This authorization (sometimes referred to as “demand”) letter has been provided to ensure that payor’s funds are released to Flywire Payments Corporation and/or its partner in a timely manner so we may remit funds to the institution.

Thank you for your cooperation.
Sincerely,

Mike Massaro
Chief Executive Officer
Flywire Corporation

Paying For:			
Full name:	Varanasi		Sasank
	Last/Surname/Family name	First/Given name	Middle name
Address:	4-2-67/2/1, Street Behind PMM High School Kovvur		
	Street Address	Apartment/Unit #	
	West Godavari		Andhra Pradesh 534350
	City	State	Zip
	India		
	Country		
Phone:			
Payment Amount:	1,471,357.00 INR	Payment ID:	UBO329198006
Settlement Amount:	16,906.17 USD	Term:	2023 - 2024