DATA LITERACY WITH TABLEAU

PROJECT TITLE

☐ ESTIMATION OF BUSINESS EXPENSES

TEAM PROFILE

NM TEAM ID NM2023TMID13661

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TEAM MEMBERS

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INTRODUCTION

1. OVERVIEW

This involves estimating all the expenses required to start and operate the business, such as equipment, rent, inventory, and marketing. By calculating these costs upfront, business owners can better plan their budget and avoid unexpected expenses. An expense report contains a categorized and itemized list of expenses that were made on behalf of the organization. This report helps the employer or finance team determine what money was spent, what was purchased, and how much of the expenditure is approved for reimbursement.

2. PURPOSE

Estimates are important because they allow businesses to set expectations for their customers.

Estimating also allows businesses to plan for unforeseen expenses and keep track of spending.

PROBLEM DEFINING & DESIGN THINKING



Savs

What have we heard them say? What can we imagine them saying?

> Estimating all the expenses such as equipments, rent, inventory, and marketing.

Variable expenses, Fixed expenses, intermittent expenses, Discretionnary expenses.

The three biggest budget items for the average U.S. household are food, transporation and housing.

split your after-tax income into three categories of spending:50%on needs,30%on wants,and 20%on savings.

If basically gives us a pathway to build those plans and make certain commitments.

estimating business expenses is an important step in determain how much money you need to start and keep your business running without encountering cash flow problems.

Thinks

What are their wants, needs, hopes, and dreams? What other thoughts might influence their behavior?

Business
expenses are
ordinary and
neccessary costs
incurred to
operate

Business

expenses are the various costs that are incurred while running a business.

By calculating these costs upfront, business owners can better plan their budget and avoid unexpected expenses.



VIDHYA P
Estimation of
Business Expenses

A key technique for predicting and controlling project risks

The overall expected future expenses incurred by a project or manufacture.

For a business to run smoothly,it is important to understand the concept of cost estimation.



Does

What behavior have we observed? What can we imagine them doing?



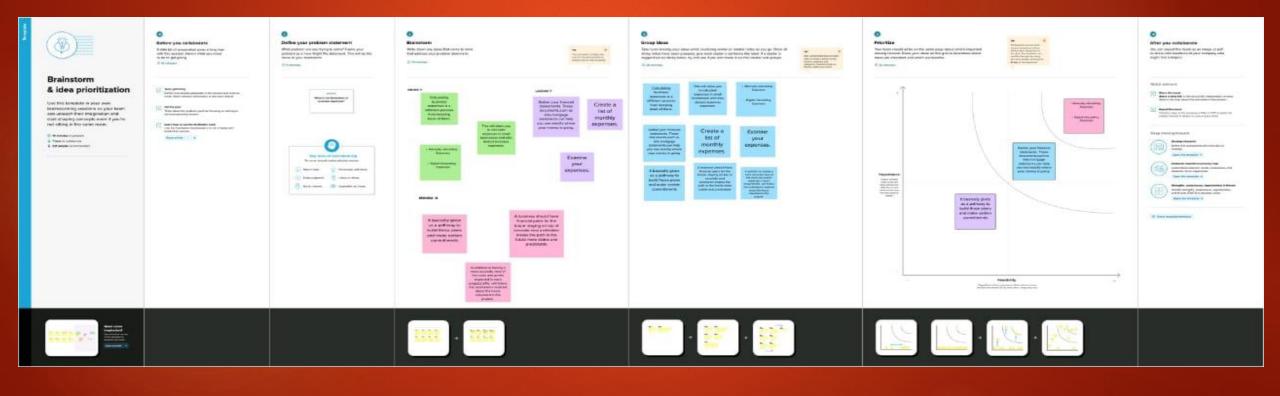
See an example

Feels

What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?



BRAIN STORMING MAP



RESULT

DASHBOARD

Annual Pay Roll

Accommodation services 44,919
All other general merchan. | 6,130
OK 200K 400K 600K
Annual Payroll

Employee Cost (Insurance vs Pension)

Business types

Accommodation and food. 447

Accommodation services 179

OK 2K 4K

Employer Costs Pension P...

OK 20K 40K 60K 80K

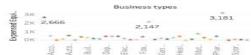
Advertising And Promotional Services

Accommodation and food . 18,668
Accommodation services — 6,150

All other general merchan... 546 Auto parts and tire stores - 1,146

Advertising And Promotio...

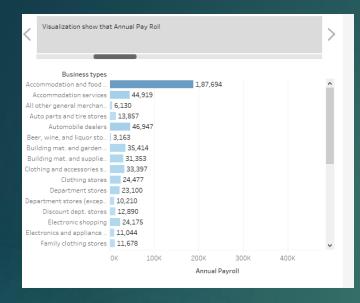
Equipment Costs

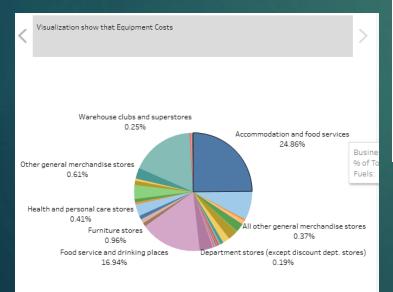


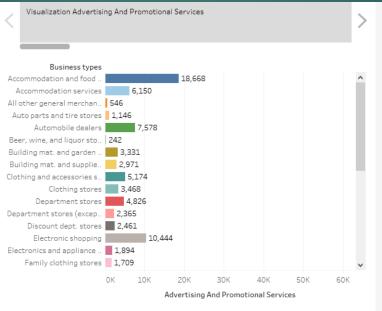
Fuels

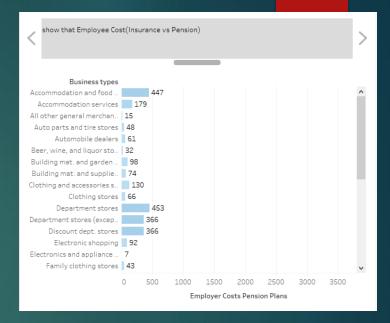
Other general merchandise stores 0.61%

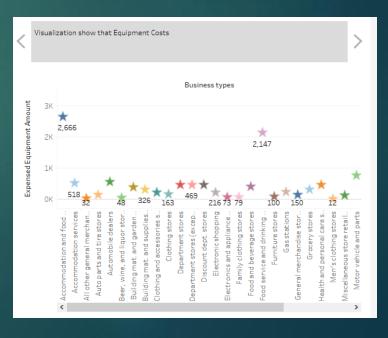
STORY











THANKING YOU