As well as making money, businesses also have social responsibilities. Do you agree or disagree?

The notion that businesses must fulfill their public obligations in addition to their financial obligations is still up for debate. While making money is, in my opinion, any company's primary goal, I also think that companies should operate in a socially conscious manner.

On the one hand, society may gain in certain ways from businesses' attempts to maximize profits. First off, businesses pay the government more taxes the higher their earnings are. As a result, society as a whole may enjoy a higher standard of living as authorities will have more money to invest in important areas like health and education. Second, corporations have the chance to expand by making enormous profits. Businesses may utilize their funds, for instance, to increase production and provide new employment possibilities for the community.

On the other hand, there are also good reasons for businesses to recognize their social responsibilities. The first rationale is that their actions have an effect on the environment. Without limits, industrial operations might do significant harm to the environment through things like factory greenhouse gas emissions or negligent industrial waste disposal. For example, factories may control water pollution by setting up waste treatment facilities instead of throwing chemical waste into rivers. Another argument is that businesses should help the less fortunate since they have the means to do so. For example, big businesses such as Unilever and Vinamilk have improved their public image by donating to charities and providing scholarships.

In conclusion, I would contend that all enterprises should seriously consider their social duties, even if I acknowledge that maximizing profits is the core premise of business.