

## CAP TABLE SERIES A

Category	Shares (Before)	Shares (After)	% (Before)	% (After)	PPS
Founder 1	4,000,000	4,000,000	20.00%	16.67%	\$0.50
Founder 2	4,000,000	4,000,000	20.00%	16.67%	\$0.50
SAFE 1 <small>(Post-money SAFE)</small>	10,000,000	9,999,996	50.00%	41.67%	\$0.50
Investor 1	0	3,999,999	0.00%	16.67%	—
Option pool	2,000,000	2,000,000	10.00%	8.33%	\$0.50
<b>Total</b>	<b>20,000,000</b>	<b>23,999,995</b>	<b>100.00%</b>	<b>100.00%</b>	

## ROUND SUMMARY



## Interpretation of your scenario:

You are modeling a Series A round raising \$2,500,000 at a \$12,000,000 post-money valuation. Founder ownership changes from 40.00% to 33.33% post-round.

1 SAFE(s) totaling \$500,000 will convert.

Founders have dropped below 50% majority ownership.

The model includes an option pool top-up to reach the target of 0%.