

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

Name	Vigneshwaran Kanagarathinam	Location	Chennai
ID	612798	PAN	AZxxxxx7H
Designation	Programmer Analyst	Bank A/C	xxxxxxxxx1486
Gender	Male	PF A/C	TN/MAS/31309/397569
ESI	-	UAN	100961571474
Date Of Joining	25-Nov-2016	Status	Incentive Credited

Incentive Amount	15,000
Deduction:	
Estimated Taxes	780
Net Amount (Incentive Amount - Deduction)	

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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