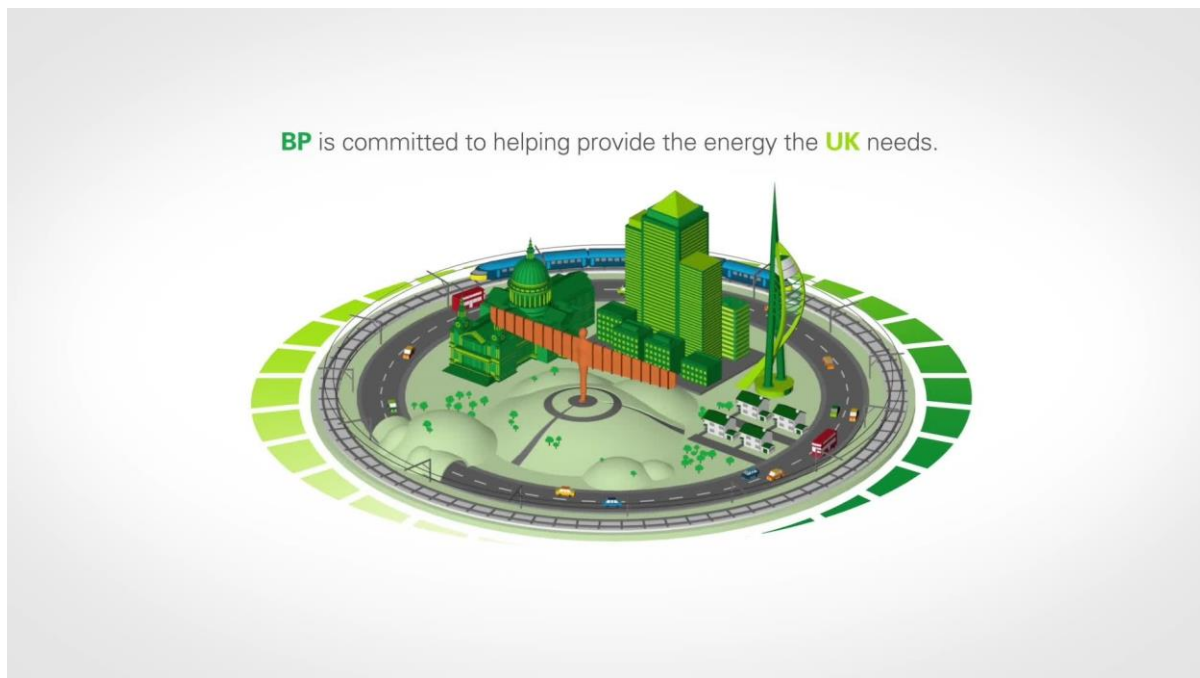


BP's impact on the UK economy

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Theme: General interest | Strategy



In 2017, BP in the UK supported more than 141,860 jobs and contributed £9.6 billion to the UK's gross domestic product. Get all the facts and figures in BP's UK economic impact report for 2018...

BP invests significantly in the UK, producing and marketing energy and energy related products and its operations touch every part of the UK. BP's fourth economic impact report sets out to quantify the impact of its business in more detail. It shows how a large business plays its part in creating wealth and adding value to the UK's economy

2017 economic impact highlights

- BP supported an estimated **£9.6 billion** gross value added contribution to the UK's gross domestic product (GDP) and **141,860 UK jobs** in 2017.
- Of this total, BP's direct UK operations – such as oil and gas fields, petrochemical plants, fuels retailing facilities and major offices – created a **£3.4 billion** gross value added contribution to UK GDP and employed **16,175 people**.
- BP spent a total of **£7.1 billion with UK suppliers**
 - **£4.9 billion** on non-capital goods and services, supporting an estimated **£4.2 billion** indirect contribution to GDP and **90,000 jobs**.
 - **£2.1 billion** spent on capital goods, supporting an estimated **£1.9 billion** gross value added contribution to GDP and **36,000 jobs**.

- BP's direct, indirect and capital expenditures with UK suppliers are estimated to have supported **1 in every 226 jobs** in the UK in 2017, or **0.4% of all employment** in the country.
- BP spent a further **£1.6 billion** with UK-registered businesses operating overseas.
- **BP Ventures** invested a total of **£44 million** in **9 innovative businesses** across the UK, aligned with our Upstream, Downstream and Alternative Energy interests.
- BP expanded its **Alternative Energy** business through a strategic partnership – the large-scale solar power developer **Lightsource BP**.
- An estimated **0.5% of UK GDP** in 2017 was in some way reliant on BP's activities – whether directly, indirectly, or through BP's capital expenditure. That is **£1 in every £213** of GDP created in the UK during the year.
- Around **40% of BP's global R&D expenditure** in 2017 was on work conducted in the UK.
- BP paid more than **£1.7 billion in dividends** to UK-based shareholders in 2017.
- In 2017, BP paid or collected more than **£2.5 billion in tax** to the UK government. That is equivalent to **£1 for every £285** paid to HMRC in 2017, or **0.35% of all tax receipts**.



Find out more information

- [Get all the facts and figures on bp.com](https://www.bp.com/our-economic-contribution)
- [Download the full 2018 economic report](#)

About the report

This is a short update to complement the original report by Oxford Economics, BP's impact on the UK economy, September 2015 and the subsequent updates in 2016 and 2017.

This 2018 summary reflects the economic contribution for the calendar year 2017 and can be read alongside the previous reports for a year-on-year comparison.