

Key Facts Statement

Date : 27/05/2023	Lender's Name : IDFC First Bank Limited	Applicant Name: Vijaypandian Sivakumar
s.no	Parameter	Details
(i)	Loan amount (amount disbursed to the borrower) (in Rupees)	10,377
(ii)	Total interest charge during the entire tenure of the loan (Interest to be paid as a part of EMIs) (in Rupees)	587.89
(iii)	Other up-front charges (break-up of each component to be given below) (in Rupees)	
	a) Processing fees (in Rupees)	200
	b) Insurance charges (in Rupees)	177
	c) Broken Period Interest (BPI) (in Rupees)	0
	d) Others (if any) (in Rupees)	0
(iv)	Net disbursed amount ((i)-(iii)) (in Rupees)	10,000
(v)	Total amount to be paid by the borrower (sum of (i) and (ii)) (in Rupees)	10,964.89
(vi)	APR - Effective annualized interest rate (in percentage) (computed on net disbursed amount using IRR approach and reducing balance method)	30.69%
(vii)	Loan term (in months)	6
(viii)	Repayment frequency by the borrower	Monthly
(ix)	Number of instalments of repayment	6
(x)	Amount of each instalment of repayment (in Rupees)	1,828
(xi)	your annual rate of interest (reducing rate)	17.49
Details about Contingent Charges		
(xii)	Prepayment charges, if any (Not applicable for MFI)	0
(xiii)	Penal Interest, in case of delayed payments	0
(xiv)	Late Payment charges in case of delayed payment (days to be decided)	0
(xv)	NACH registration failure charges	0
(xvi)	NACH/e-mandate bounce charges	0
(xvii)	SOA charges, if applicable	0
Other disclosures		
(xviii)	Cooling-Off Period (The Borrower can within the cooling-off/ look-up period exits the loan by paying the principal and the proportionate APR without any penalty.)	3 days
(xix)	Details of Lending Service Provider (LSP) acting as recovery agent and authorized to approach the	Dreamplug Technologies Private

	borrower	Limited
(xx)	Name, designation, and contact details of nodal grievance redressal officer designated specifically to deal with Fintech/digital lending related companies issues	<u>For Dreamplug Technologies Private Limited</u> Name: Atul Patro Designation: Complaint Redressal Officer Email Id: grievanceofficer@cred.club <u>For IDFC First Bank Limited</u> Name: Ms. T Arora (Principal Nodal Officer) Phone number: 1800 419 4332 Email Id: pno@idfcfirstbank.com

Detailed Repayment Charges				
Instalment No.	Outstanding Principal (in INR)	Principal (in INR)	Interest (in INR)	Instalment (in INR)
1	1,828	1,626.34	201.66	1,828
2	1,828	1,700.46	127.54	1,828
3	1,828	1,725.24	102.76	1,828
4	1,828	1,750.39	77.61	1,828
5	1,828	1,775.9	52.1	1,828
6	1,825	1,798.67	26.22	1,825

Recovery Mechanism:

1. The collection and recovery activities shall be carried on by the Lending Service Provider in accordance with the Collection Code of Conduct prescribed by the Lender.
2. The Borrower shall note that the account shall be classified as Non-Performing Asset (NPA) as per the extant RBI Circulars/Regulations when the payment of Loan Instalment (principal and/or interest) remains overdue for more than 90 days, that is, the account will be marked as NPA on the 91st day of continuous default from the original due date. To further clarify, an illustrative example of the way any account shall be classified as NPA is provided in the loan agreement.