

**International Institute of Information Technology**  
**Introduction to Human Sciences**  
**Spring 2025**  
**Quiz 2**

Time: 60 minutes

Marks: 30

1. a) What are some of the commonly used definitions of economics as a discipline?  
b) Explain how women's disproportionate burden of household work can be seen as an economic issue.  
c) Discuss and differentiate between the original and new versions of institutional economics

4+5+6

2. a) What is the gross domestic product (GDP) of an economy?  
b) How can we compare GDP for one country over time? Explain with an example.  
c) Unemployment is not an ideal measure of the economy's health in a poor country. Explain

3+5+7