

International Institute of Information Technology  
Introduction to Human Sciences  
Spring 2025  
Quiz 2

Time: 60 minutes

Marks: 30

1. a) What are some of the commonly used definitions of economics as a discipline?
- b) Explain how women's disproportionate burden of household work can be seen as an economic issue.
- c) Discuss and differentiate between the original and new versions of institutional economics

4+5+6

2. a) What is the gross domestic product (GDP) of an economy?
- b) How can we compare GDP for one country over time? Explain with an example.
- c) Unemployment is not an ideal measure of the economy's health in a poor country. Explain

3+5+7