## Priya Sharma's Personalized Newsletter

Date: 2025-03-22

## **Highlights:**

- <u>UK looks at cutting digital services tax to avoid Trump tariffs</u> Markets Morning Briefing offers a concise overview of the day's first headlines. Markets Insights offers expert analysis on global markets and economic trends.
- Weekly Recap: Markets Flat, an Industry Buoyant Crypto was flat this week. Bitcoin was rangebound (\$83,000 to \$84,000) The CoinDesk 20, which tracks about 80% of the market, stayed at 2,600.
- <u>Bitcoin Sinks Amid Profit-Taking After FOMC Rally, but \$100K Probability Rises</u> Bitcoin (BTC) and other major tokens lost more than 3% as Thursday's rally was met with profit-taking during Asian morning hours Friday. Overall crypto market capitalization fell 3.2% in the past 24 hours, with BTC sliding from \$86,000 to under

## **Global Markets**

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## **Other**

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- CryptoQuant's Bull Score Index Falls to 2-Year Lows Signaling Pain for BTC Bulls Bitcoin was trading around \$84,000 as European morning hours on Friday, a 23% drop from its January peak of \$109,000. The fall has fueled debate over whether this marks the start of a new bear market or a fleeting correction within a broader bullish trend.
- Crypto Daybook Americas: Bitcoin Set for Worst Q1 Since 2020 as Trump Approaches 100 Days Bitcoin (BTC) has dropped 10%, its worst first-quarter performance since 2020. ether (ETH) has posted its weakest first quarter since inception. So far, bitcoin has been relatively steady in March.
- The SEC Resets Its Crypto Relationship The U.S. Securities and Exchange Commission is looking to reset its relationship with the crypto industry. The latest effort was Friday's roundtable, hosted at the SEC's headquarters in Washington, D.C.
- SEC 'Earnest' About Finding Workable Crypto Policy, Commissioners Say at Roundtable The U.S. Securities and Exchange Commission has embraced the chance to work with the crypto industry. Commissioner Hester Peirce: "I think we're ready for the spring ahead" The task: "Can we translate the characteristics of a security into a simple taxonomy"
- Metaplanet, Japan's Biggest Corporate Bitcoin Holder, Adds Eric Trump as Advisor Tokyo-based Metaplanet is forming a strategic board of advisors with Eric Trump as one of the appointees. The company continues to spur bitcoin (BTC) adoption.
- South Korea Plans Sanctions Against BitMEX, KuCoin, Others: Report South Korean

financial authorities are planning sanctions against crypto exchanges who are operating illegally in the country. Financial Intelligence Unit (FIU) classified a number of exchanges as targets for sanctions.

• Australia Proposes New Crypto Regulation Structure, Plans to Integrate Digital Assets Into the Economy - The Australian government has announced plans to use real-world assets in its financial system. The move is inspired by work done in the European Union (EU) and Singapore.