

Identifying and assessing the level of money laundering and terrorism financing (ML/TF) risk to your business or organisation is an important part of your AML/CTF program. It is the first thing you must do because it determines what measures you need to include in your program. Assessing the ML/TF risk your business or organisation faces enables you to develop an AML/CTF program with appropriate measures to protect your business or organisation from being exploited by criminals. Once you have identified the risks, you need to put in place controls to mitigate and manage these risks. See the risk management process section for more information on mitigating and managing risks. [Insights: Assessing ML/TF risk](#) provides detailed information about AUSTRAC's expectations for businesses when assessing and managing risks. Download [Insights: Assessing ML/TF risk](#) (PDF, 439KB). [How to assess your ML/TF risk](#)