

Contract ID: CTR-002
Vendor: Vendor X
Start Date: 2023-11-17
Term: 12 months

Clause: Penalty
Late delivery penalty: \$600 per day up to \$10,000.

Clause: Renewal
This agreement will auto-renew for 1 year unless either party provides 60 days written notice prior to renewal.

Clause: Confidentiality
Both parties shall keep confidential all proprietary information for 3 years.

Auto-Renewal Date: 2024-05-23