

Strategy, Resources & Govt Services Wing
Strategy and Data Analytics Vertical
Research & Development Section
Head Office, Bengaluru

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**For Internal use
Only**

SUBJECT: Introduction of “CANARA TruEdge” Current & Savings Account for institutions

Synopsis

- ❖ Introduction of Current and Savings Accounts for Institutions with customized benefits and zero initial deposit requirement.
- ❖ The target group includes healthcare providers, educational institutions, religious organizations, housing societies and community clubs, among other types of institutions.
- ❖ The product has five tiers, with MAB slab amounts of Up to Rs. 49,999/-, Rs. 50,000/-, Rs. 2 lakhs, Rs. 5 lakhs, and Rs. 10 lakhs.
- ❖ Offers are linked to the previous month MAB (Monthly Average Balance) maintained
- ❖ Focused on bundled features like ecosystem banking with ERP solutions, Fee collection, PG, ME POS, sound box, relationship manager providing a competitive edge in the market
- ❖ Waivers on Bank charges including cash handling charges
- ❖ Waiver of Rent and Concession in MDR charges on POS machines
- ❖ Complimentary premium debit card to the office bearers.
- ❖ Hassle free Banking Across any Branch pan India

Institutional accounts play a vital role in a bank's liability portfolio, providing stable deposits and facilitating long-term banking relationships. An institution account encompasses a wide range of organizations, including healthcare providers, educational institutions, religious organizations, housing societies and community clubs.

To enhance customer segmentation and cater to the unique needs of institutional clients, bank has introduced ‘TruEdge’ Savings account and Current account for institutions.”



Product Code:

Product Name	Product Code
TruEdge Savings Account	1634
TruEdge Current Account	1664

*Branches/CPHs have to invariably select the above product codes while opening Institutional TruEdge accounts.

The Savings account and Current account opening criteria shall continue as per the existing guidelines listed in Manual of Instructions on Current & Savings Bank Accounts, MANUAL/3/2025 updated till 31.05.2024.

Only institutions under the below mentioned constitutions are eligible to open account under this product code.

- Sole Proprietary Concerns
- Partnership Firms
- Limited Liability Partnership
- Private and Public Limited Companies
- Public Corporations
- Registered Societies or Associations/Clubs
- Trusts / Provident Funds
- Government / Semi-Government Bodies etc.
- Charitable and Religious institutions

Dynamic Tiering system:

To enhance the benefits and value proposition for the customers, a tier-based product structure is introduced to directly link the benefits to the Monthly Average Balance (MAB) maintained by the customer during the previous month. Based on the previous months average balance, the product is divided into 5 tiers. The monthly average balance and tier assessment will be automated.

Tier	MAB (Monthly Average Balance) maintenance Slab
Tier 0	Up to Rs. 49,999/-
Tier 1	Rs. 50,000 / - to Less than Rs. 2,00,000/-
Tier 2	Rs. 2,00,001/- to less than Rs. 5,00,000/-
Tier 3	Rs. 5,00,001/- to less than Rs. 10,00,000/-
Tier 4	Rs. 10,00,001/- and above

Depending on the slab that customer falls under, waivers listed as per Annexure I will be offered to customers. Those who fail to maintain the minimum monthly average balance of Rs. 50,000 will still receive benefits waivers associated with the base slab but will incur applicable monthly maintenance fees, as outlined in Annexure II.



Unique Selling Points of TruEdge Accounts

- Zero initial deposit requirement
- The Benefits are linked based on the “5 Tier” mechanism dependent on Monthly Average Balance. (MAB)
- Cash handling charge waivers based on previous Month Monthly Average Balance maintenance
- Free Coursera Course for students of Educational institutions
- Simplified process Flow for all value-added services.
- ERP (Enterprise resource planning) software solution
- Fee collections Solution (Canara Easy Fee Ref. Cir. No. 190/2019 Dated : 04.04.2019)
- API Banking solution (Application Programming Interface Master Circular Ref. IC/367/2023 Dated 19.04.2023)
- Payment Gateway services (Ref. IC/156/2022 Dated: 30.03.2022) / BBPS (Bharath Bill payment system) services based on the customer requirement
- POS (Point of sale) machine rent waiver
- Rent waivers on Soundbox for BHIM QR merchants
- MDR waivers based on previous month's Monthly Average Balance
- Free unlimited NEFT & RTGS transactions
- Free unlimited Cheque leaves
- Free Demand Drafts (DDs) based on tier
- Non-home branch transaction facility
- Assistant Branch Head as Dedicated Relationship Manager

Detailed Features of the “TruEdge Current & Savings account” is mentioned in Annexure I

Features Extended:

1. **Zero Initial Deposit:** The account benefits are linked directly to the MAB (Monthly Average Balance) and hence initial deposit is not stipulated for the customers. They have to maintain the required MAB to avail the benefits. The month of account opening will be considered as a buffer month and the MAB calculation will start from the first of the following month. Eg: Account opening month Base product features will be given to customer, Month end of the account opening, tier will be decided based on the average balance maintained in that month, arrived tier benefits will be passed on to the next month.



Use Case:

The account was opened on 24.04.2025

On 26.04.2025 amount of Rs. 15 lakhs were deposited which was maintained upto 30.04.2025

24.06.2025 - 30.04.2025

Institution shall be eligible for Base product features Bank charge waiver during the account opening month. The Non Maintenance charges will not be collected during the account opening buffer month

01.05.2025 - 31.05.2025

The monthly average balance was calculated on a pro-rata basis for 7 days from the date of account opening, resulting in Rs. 10.71 Lakhs. As a result, the customer is entitled to Tier IV benefits.

01.06.2025 - 30.06.2025

In May, assuming that the customer maintained a balance of Rs. 40,000, makes them eligible for a service charge waiver, but a non-maintenance charge of Rs. 49 will be collected.

01.07.2025 - 31.07.2025

In June, assuming that the customer maintained a balance of Rs. 25 Lakhs, making them eligible for Tier IV benefits. Additionally, the institution will receive a one-time offer of a Coursera license up to 500.

2. **Non-Home Branch Banking Facility:** At-Par Services Across Branches (Including Non-home Branches) for selected services listed in **Annexure - III**.
3. **Free Coursera Course for students/staffs of institutions:** At the bank's discretion, onboarded educational institutions maintaining an Institutional TruEdge Account shall be granted Coursera licenses, subject to the tier of the account and eligibility balance criteria as on 30.06.2025. This feature will be extended on a case-to-case basis. The detailed process flow is attached as **Annexure - IV**
4. **New account opening form "NF1095 - Account opening format -CANARA TRUEEDGE (institutional CASA account)** has been introduced specifically for TruEdge product. This streamlined form enables customers to apply for both a new account and supplementary services, including Point of Sale (POS), EasyFee, payment gateway, and corporate net banking, in a single application. The application form is attached as **Annexure** and is also made available in CANNET Books and Forms.
5. **Simplified Process flow for Easyfee, Payment Gateway, Corporate Net Banking, POS, Sound Box:** To streamline the process for the branches, provision has been made to raise requests for add-on services at the time of account opening, eliminating the need for these requests to be forwarded to ROs/ COs. Instead, they will be directly processed by the DBS vertical, Technology Services Wing, based at Head Office. The revised detailed process flow is mentioned in **Annexure V**
6. **MoU with ERP solution providers:** ERP is a type of software that helps organizations manage and integrate various business functions, such as financials, human resources, supply chain management, learning modules and customer relationships, into a single system. ERP includes Hospital



management software for healthcare institutes, School/college management software for education institutes. The bank will establish a Memorandum of Understanding with ERP (Enterprise Resource Planning) solution providers, which can be extended as a bundled package for institutions. Different ERP providers will be selected for each type of institution, based on the institution's specific needs. The details about the ERP solution providers and the associated process will be provided in due time.

7. **Relationship Manager:** Assistant Branch Head shall be the relationship manager for the institution account opened under TruEdge product
8. Product portability is enabled for the product.
9. Complimentary premium Rupay select debit card shall be extended to the office bearers of the institutions on the request of the entity/institution (based on the supporting documents such as resolution/trust deed/specific request letter duly signed by the authorized signatories). The office bearer, if not an existing customer of our Bank, has to mandatorily open an SB account with us to avail this facility. The Branch Head can issue up to 3 complimentary premium debit cards to office bearers. If an institution requires more than 3 cards, the Regional Head can grant permission on a case-by-case basis. The branch will recommend the additional cards and the Regional Office will approve the request accordingly. The sanction and application will be uploaded in the debit card indent package while indenting the debit card.
10. All other requirements and procedures will remain unchanged and will continue to be governed by the existing guidelines for accounts for constitutions like Trust, association, society or Clubs, as outlined in the Current and Savings Account manual and KYC policy.

Annexures to TruEdge account:

Annexure I	Features of Current Account/Savings Account for institutions
Annexure II	Charge Structure
Annexure III	Any Branch Banking Services
Annexure IV	SOP for Extending Coursera Licenses to Educational Institutions
Annexure V	Process flow for Institution Accounts
Annexure VI to VII	Account Opening Form & Corporate Net Banking Form

Leads for institutional Accounts/Entities are provided to branches through Business Around App. Branches to make use of the leads available in the application and source the accounts.

Promotional Materials/Demo Videos will be made available in the Cannet which can be used when contacting the customers.

B Chandra Sekhara
Chief General Manager

Annexure -I

Features of TruEdge Current Account/Savings Account for institutions

Features	Tier - 0	Tier - I	Tier - II	Tier - III	Tier - IV
Eligibility	All trusts, associations, societies, and clubs – primarily targeted at educational institutions				
Initial Deposit	Rs. 'Zero'				
Monthly Average Balance Requirement Slab	Up to Rs 49,999/-	Rs. 50,000/- to Rs.2,00,000/-	Rs. 2,00,001/- to Rs. 5,00,000/-	Rs. 5,00,001/- to Rs.10.00,000/-	Above Rs. 10,00,000/-
ERP solution	At concessional rate				
Coursera Course for Institutions (Limited period Offer)	Nil Maximum upto 1000 per institute on maintaining balance upto June'25				
Easy Fee - White label solution for Education institution for fee collection	Solution Provided for Free				
Folio Charges	Waived				
Cash Handling Charges	1 Lakh per day up to 5 times the previous month MAB per month. Daily Cash Handling of 10 lakhs with upper cap of 1 Crore in month				
POS rent	Standard Charges 1 POS free*				
Soundbox	Standard Charges 1 Soundbox free*				
MDR Charges#	Standard Charges 25% waiver on MAB as on previous month				
Dedicated Relationship Manager	No				
SMS alert	Unlimited				
NEFT/RTGS/IMPS/UPI	Unlimited				
Cheque Book	Unlimited				
Demand Draft irrespective of Numbers and amount	Standard Charges Unlimited				
Account Portability	Permitted				
Account operation Updation (Updation of AUS, Operating instruction etc...)	Waived				
Account Closure Charges	Rs 499+ GST if closed after 14 days and within one year from date of opening Waived				
Monthly Account Maintenance Charges	AMC of Rs. 99 + GST. Applicable if MAB is less than Rs. 25,000 for providing the benefits AMC of Rs. 49 + GST. Applicable if MAB is less than Rs. 50,000 and more than or equal to Rs. 25,000 for providing the benefits				
Complimentary Premium Debit Card	Will be extended to the office bearers linking the debit card to their individual SB account				

*Pro-rata charges will be applicable if monthly average balance is not maintained

#Applicable MDR charge will be settled on a monthly basis subject to terms and conditions - MDR charges as per extant guidelines

POS and Sound box rent on tier downgrade - applicable as per extant guidelines

Annexure - II

Charge Structure

Charges on Non-Maintenance of Monthly Average Balance	
Slab	Charge Construct
Less than Rs. 25,000/-	Rs.99+GST
Rs. 25,000 to Less than Rs. 50,000/-	Rs. 49+GST

Account closure charge :

Account Closure Charges	Rs 499 + GST if closed after 14 days and within one year from date of opening
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Annexure III

Details of Account Level & Customer Level Services available under Any Branch Banking for Members

SI No	Service Details	Customer / A/c Level
1	Fund Transfer request - Unlimited	A/c Level
2	Cash deposit	Customer Level
3	Balance Enquiry - Any Account of the institution	Customer Level
4	Personalised Cheque Book Request	A/c Level
5	Nominee Maintenance	A/c Level
6	TD services such as Account opening, Pay-in, Payout instructions, Tax waiver	Customer Level
7	Life Certificate submission	Customer Level
8	KYC Updation	Customer Level
9	Sweep in Sweep Out	A/c Level
10	Passbook Issue/Lost Maintenance	Customer Level
11	Account block/Unblock Services	Customer Level
12	Account Statement Services	Customer Level
13	15G/15H submission	Customer Level
14	Loan and SB interest Certificate	Customer Level
15	Loan Repayment and Enquiry	Customer Level
16	Partial Loan payoff	Customer Level
17	PPF, Sukanya Samridhi, Senior Citizen Savings scheme	Customer Level
18	Mutual Funds, Life Insurance facilities	Customer Level

Annexure IV

Standard Operating Procedure (SOP) for Extending Coursera Licenses to Educational Institutions

1. Objective

This SOP outlines the procedure for extending Coursera licenses to educational institutions under Canara Bank's institutional account framework. The initiative aims to provide value-added services to institutions while promoting student upskilling through online certification courses.

2. Eligibility Criteria

- The licenses will be extended to Tier 2, 3, and 4 educational institutions.
- The institutions must maintain the required Monthly Average Balance (MAB) in their designated institutional account until 30.06.2025 to qualify.
- Coursera licenses will be extended in July 2025, with an expiry date of 15.11.2025.

3. Allocation of Licenses

- The number of licenses granted per institution will be determined based on the MAB
- Eligible License shall be calculated based on MAB maintained as on 30.06.2025. The license will be extended to Tier 2, Tier 3 and Tier 4 customers maintaining required Monthly Average Balance in multiples of Rs. 1 Lakhs

Tier	Monthly Average Balance	Coursera Offered	Licenses
Tier 2	Rs. 2 Lakhs to <Rs. 3 Lakhs	40	
	Rs. 3 Lakhs to < Rs. 4 Lakhs	60	
	Rs. 4 Lakhs to < Rs. 5 Lakhs	80	
Tier 3	Rs. 5 Lakhs to <Rs. 6 Lakhs	100	
	Rs. 6 Lakhs to < Rs. 7 Lakhs	120	
	Rs. 7 Lakhs to < Rs. 8 Lakhs	140	
	Rs. 8 Lakhs to < Rs. 9 Lakhs	160	
	Rs. 9 Lakhs to < Rs. 10 Lakhs	180	
Tier 4	Rs. 10 Lakhs to < Rs. 11 Lakhs	200	

- Eg: If MAB maintained as on 30.06.2025 is Rs 2,00,000/-, The eligible license to be extended is 200000/5000, i.e., 40 licenses.
- If the account is having 10 lakhs as MAB, eligible licenses would be 1000000/5000, i.e., 200.
- The Wing Head, Resources Wing may approve a relaxation on the maximum cap on a case-to-case basis.

4. Process for License Allocation

- The institution must share the following details of students with the Resources Wing, Head Office for allocation:
 - Student's Name
 - Date of Birth
 - Mobile Number
 - Email ID (Mandatory)
- The Resources Wing will verify the details and allocate the licenses to individual students as per the list provided by the institution.

5. Account Opening for Students

Although the Coursera licenses are provided under the institutional account, the branches to explore opportunities to open individual accounts for students, preferably Canara Aspire accounts, or under existing savings account products based on their eligibility.

6. Monitoring and Reporting

- Resources Vertical, Head Office shall monitor the process and ensure the operational aspects of the process.
- Any exceptions or special cases shall be approved by the Resources Vertical/Wing Head.
- This is a limited period offer and the license shall expire on 15.11.2025

Annexure V

Process flow of TruEdge Institutional Accounts

Standard Operating Procedure for Opening of Trust Account (Savings Bank/Current Accounts)

The Standard Operating Procedures for Opening the Accounts of True Edge Accounts (Accounts specially designed for Institutional/Entity Accounts) is elaborated here. Branches to take note of the SOP and scrupulously follow the guidelines for opening of Accounts.

True Edge Accounts (Current / Savings) are aimed specifically to cater the needs of Institutional accounts (Education, Healthcare, Apartment Associations (Regd), Trusts and other non-individual registered entities like Clubs, Societies and Associations). These accounts can be Current Accounts and Savings Accounts as per guidelines of eligible accounts.

Branches need to ensure that all the set of documents (The list of documents to be obtained are available entity wise in the Page 10 Simplified Account Opening form enclosed herewith in the circular as Annexure) are obtained at the first instant to avoid any delay in providing the services sought for which are bundled along with the True Edge Accounts (Product Codes: 1630 & 1634).

True Edge Accounts are inbuilt to avail the following services:

- a. Cheque Book - Option already available in CPH package as per HO Cir 400/2024
- b. QR Standee - Option already available in CPH package as per HO Cir 400/2024
- c. QR Standee with Sound Box - Option already available in CPH package as per HO Cir 400/2024
- d. Corporate Net Banking Facility - Simplified application enclosed with the circular. To be sent to DBS Vertical once the Account is opened.
- e. Easy Fee - Documents to be obtained as per the webpage link <https://cannetss/NEWCANNET/Daily%20Digital%20Status/homepage.html>
- f. Payment Gateway - Documents to be obtained as per webpage Link - <https://cannetss/NEWCANNET/Daily%20Digital%20Status/homepage.html>
- g. POS Machine - Documents to be obtained as per HO Cir 417/2017
- h. API Banking - Documents to be obtained as per HO Cir 313/2025
- i. ERP Solutions* - Will be communicated shortly.

The filled up Account Opening form along with the documents as per the above table and **Unit Visit Report as per HO Cir 734-2024** to be submitted to CPH for opening of the Account. As per HO Cir 188-2025, Current Accounts of Sole Proprietorships can be opened through Tab Banking, if the entity is an Educational Institution (even though proprietorship), the accounts to be opened through CPH only for enabling them to avail the additional features.

We are in the process of simplifying the documentation for availing the various digital services and automating the process of availing the digital services like POS, Payment Gateway, API Banking, Easy Fee. The same will be communicated separately. Till such time Branches to follow the existing procedure.

CPH after verification of the documents and details will open the account. There is no change in the existing procedure of Opening of Current Accounts. However, since the present product is a bundled product, the following menu will be added in the CPH package.

The following menus will be made available in the CPH Package in the last stage of Account opening (i.e., after Customer ID and Account Number is generated)

Cheque Book - Option already available as per Cir 400/2024

QR standee - Option already available as per Cir 400/2024

QR Standee with Sound Box - Option already available as per Cir 400/2024

The menus and option for uploading the documents for POS Machine, Corporate Net banking, Easy Fee, Payment Gateway, API Banking, ERP Solutions will be enabled shortly in the package.

6.2 CORRESPONDENCE / LOCAL ADDRESS DETAILS *

SAME AS CURRENT/PERMANENT ADDRESS DETAILS

ADDRESS TYPE*: BUSINESS REGISTERED OFFICE BRANCH/UNIT ADDRESS

PROOF OF ADDRESS*: CERTIFICATE OF INCORPORATION / FORMATION REGISTRATION CERTIFICATE

LINE 1*: [REDACTED]

LINE 2: [REDACTED]

LINE 3: [REDACTED] CITY / TOWN / VILLAGE*: [REDACTED]

DISTRICT*: [REDACTED] PIN / POST CODE*: [REDACTED]

STATE/UT [REDACTED] COUNTRY [REDACTED]

6.3 ADDRESS IN THE JURISDICTION WHERE ENTITY IS RESIDENT OUTSIDE INDIA FOR TAX PURPOSES*

SAME AS CURRENT / PERMANENT / OVERSEAS ADDRESS DETAILS SAME AS CORRESPONDENCE / LOCAL ADDRESS DETAILS

ADDRESS TYPE*: RESIDENTIAL / BUSINESS RESIDENTIAL BUSINESS REGISTERED OFFICE UNSPECIFIED

PROOF OF ADDRESS (FOR ENTITIES REGISTERED OUTSIDE INDIA)*: REGISTRATION CERTIFICATE OR EQUIVALENT CERTIFICATE OF INCORPORATION/FORMATION

LINE 1*: [REDACTED]

LINE 2: [REDACTED]

LINE 3: [REDACTED] CITY / TOWN / VILLAGE*: [REDACTED]

STATE/UT [REDACTED] ZIP / POST CODE*: [REDACTED] COUNTRY [REDACTED]

7. CONTACT DETAILS(All communication will be sent to registered mobile no/Email-ID) (Please refer other General Instructions Point 'F')

TEL. (OFF): [REDACTED] TEL. (RES): [REDACTED]

FAX: [REDACTED]

MOBILE: [REDACTED]

EMAIL ID: [REDACTED]

8. DETAILS OF RELATED PERSON/ BENEFICIAL OWNER*

(Annexure II to be filled for each related person, please refer point 'G' in other general instructions)

NUMBER OF RELATED PERSONS*: [REDACTED] (A RELATED PERSON CAN BE DIRECTOR, PROMOTER, KARTA, TRUSTEE, PARTNER, AUTHORISED SIGNATORY, BENEFICIARY, BENEFICIAL OWNER, COURT APPOINTED OFFICIAL)

NUMBER OF BENEFICIAL OWNERS*: [REDACTED] (THOUGH A BENEFICIAL OWNER IS A RELATED PERSON, THE NUMBER OF BENEFICIAL OWNER SHOULD BE DETERMINED SEPARATELY OUT OF NUMBER OF RELATED PERSON , BENEFICIAL OWNER IS A PART / SUBSET OF RELATED PERSON) (FOR DEFINITION SEE PAGE NO 7)

9. DECLARATION OF BENEFICIAL OWNERSHIP

The following natural person(s) (listed in table below) exercise control or ultimately have a controlling ownership interest i.e., having ownership of/entitlement to more than 10 percent of the shares or capital or profits or interest in the juridical person or controlling through voting, agreement, arrangement etc.

(FOR DEFINITION OF BENEFICIAL OWNER, SEE AT PAGE NO 7)

SL NO.	FULL NAME OF BENEFICIAL OWNER / CONTROLLING NATURAL PERSON(S)	DATE OF BIRTH	NATIONALITY	ADDRESS	TYPE OF KYC DOCUMENTS	CONTROLLING OWNERSHIP INTEREST (%)

WE CERTIFY THAT THE FACTS STATED ABOVE ARE TRUE AND CORRECT. WE UNDERTAKE AND AGREE THAT WE WILL NOTIFY CANARA BANK WITHOUT DELAY OF ANY CHANGES IN THE CONTROLLING PERSONS, PERSON EXERCISING CONTROL OR HAVING CONTROLLING OWNERSHIP INTEREST IN THE COMPANY, PARTNERSHIP FIRM, UNINCORPORATED ASSOCIATION OR BODY OF INDIVIDUALS AND TRUSTS, AS DECLARED IN THE TABLE ABOVE.

10. MODE OF OPERATIONS

SINGLY JOINTLY SEVERALLY AS PER BOARD RESOLUTION OTHERS : (PLEASE SPECIFY) _____

11. SERVICES REQUIRED (Tick the required service (Charges may be applicable))

CORPORATE INTERNET BANKING : VIEWING RIGHTS TRANSACTION RIGHTS E- STATEMENT : MONTHLY QUARTERLY HALF-YEARLY
 POS FACILITY CHEQUE BOOK BUSINESS DEBIT CARD BHIM QR FACILITY API BANKING
 EASY FEE PAYMENT GATEWAY ERP (ENTERPRISE RESOURCE PLANNING) SOLUTIONS SOUND BOX FACILITY
 OTHERS _____

12. AUTO SWEEP

Type of Deposit FIXED DEPOSIT (SIMPLE INTEREST) KAMADHENU DEPOSIT (COMPOUND INTEREST) Period of Deposit : _____ year(s) _____ month(s)

I/We hereby give consent for debiting my/our account for recovering service charges as normally applicable to Savings Bank and Current Account.

I/We hereby give consent for debiting my/ our Savings Bank/ Current Account for creating AUTO SWEEP as per the Terms and Conditions.

Linked Saving Bank/Current Account No.

Under reverse sweep facility for breaking the Auto Sweep, the Auto Sweep Deposit to be broken by: * Last in first out First in first out

(* In case the applicant does not opt for any option, Last in first out will be the default option.)

13. UNDERTAKING : CREDIT FACILITY FROM OTHER BANK / FINANCIAL INSTITUTION

I/WE AM/ARE NOT AVAILING ANY CREDIT FACILITY(IES) / LOAN(S) FROM ANY OTHER BANK(S) / FINANCIAL INSTITUTION (S) OR

I/WE AM/ ARE AVAILING CREDIT FACILITY(IES)/ LOAN(S) FROM OTHER BANKS/ FINANCIAL INSTITUTIONS AS DETAILED BELOW:

SR. NO.	NAME OF THE LENDING BANKS/FIS	BRANCH	ACCOUNT NUMBER	CREDIT EXPOSURE (AMOUNT in Rs.)	"FOR OFFICE USE" NOC RECEIVED
					YES <input type="checkbox"/> NO <input type="checkbox"/>
					YES <input type="checkbox"/> NO <input type="checkbox"/>
					YES <input type="checkbox"/> NO <input type="checkbox"/>
					YES <input type="checkbox"/> NO <input type="checkbox"/>
					YES <input type="checkbox"/> NO <input type="checkbox"/>

Care: NOCs to be obtained from all the lending Banks before opening of the Account. If the aggregate credit exposure from Banking System is **5 crore or more**, then current account can be opened by the designated Lending Bank having **atleast 10%** of the aggregate credit exposure of the borrower and incase none of the Lending Bank has atleast 10% of the aggregate credit exposure, the Bank having the highest exposure among CC/OD providing Banks may open Current account.

14. OTHER ENTITY DETAILS:

DETERMINE WHETHER THE ENTITY IS 'FI' OR 'NFE' [AN ENTITY CAN BE EITHER AN 'FI' OR 'NFE' , IT CAN NOT BE BOTH]

FINANCIAL INSTITUTION (FI) : (IF FINANCIAL INSTITUTION (FI) IS TICKED , PLEASE ALSO FILL ANNEXURE I & ANNEXURE II FOR ALL THE RELATED PERSON (BANKS, INSURANCE AGENCIES, NBFCs ETC.) OR

NON FINANCIAL ENTITY (NFE) : IF ENTITY IS NFE, WHETHER IT IS*: ACTIVE NFE OR PASSIVE NFE

(AN ENTITY CAN BE EITHER AN 'ACTIVE NFE' OR A 'PASSIVE NFE', IT CAN NOT BE BOTH - SEE INSTRUCTIONS 'H' IN GENERAL GUIDELINES FOR ACTIVE & PASSIVE NFE)

NUMBER OF CONTROLLING PERSON(S): (APPLICABLE ONLY IN CASE OF PASSIVE NFE, FILL ANNEXURE II FOR EACH CONTROLLING PERSON)

DIRECT REPORTING NON FINANCIAL FOREIGN ENTITY (NFFE): YES NO

IF YES PLEASE PROVIDE GIIN OF DIRECT REPORTING NFFE:

LEGAL ENTITY IDENTIFIER (L.E.I CODE. NO.): (AS & WHEN APPLICABLE)

15. FORM 60 ONLY FOR ENTITIES OTHER THAN COMPANIES AND PARTNERSHIPS (In Case PAN is not Available)

NAME:

(SAME AS ID PROOF)

IF APPLIED FOR PAN AND IT IS NOT YET GENERATED, ENTER DATE OF APPLICATION

& THE ACKNOWLEDGEMENT NUMBER

IF PAN IS NOT APPLIED , FILL ESTIMATED TOTAL INCOME (INCLUDING INCOME OF SPOUSE, MINOR CHILD, ETC) AS PER SECTION 64 OF INCOME TAX ACT 1961 FOR THE FINANCIAL YEAR IN WHICH THE ABOVE TRANSACTION IS HELD

AGRICULTURE INCOME (RS)

OTHER THAN AGRICULTURAL INCOME

16. COUNTRY OF RESIDENCE AS PER TAX LAWS *

TAX RESIDENT OF INDIA ONLY AND NOT OF ANY OTHER COUNTRY OUTSIDE INDIA YES NO
(IF TICKED "YES" THEN THERE IS NO NEED TO FILL IN THE BOX BELOW)

FATCA & CRS BOX

TAX RESIDENT OF US: YES NO (IF 'YES', PLEASE PROVIDE US TIN) US TIN:

IF TAX RESIDENT OF US, WHETHER THE PERSON IS

A US PERSON YES NO (A TAX RESIDENT OF US IS US PERSON, SEE INSTRUCTION 'J')

A SPECIFIED US PERSON (SEE INSTRUCTIONS 'K') YES NO (IF SPECIFIED US PERSON IS YES, THEN THE ENTITY IS US REPORTABLE)

TAX RESIDENT OUTSIDE INDIA OTHER THAN US: YES NO

IF 'YES', PLEASE PROVIDE COUNTRY CODE & TIN / FUNCTIONAL EQUIVALENT:

IF TAX RESIDENT OUTSIDE INDIA OTHER THAN US IS "YES", WHETHER ENTITY FALLS IN ANY OF THE FOLLOWING CATEGORY (TICK FROM THE FOLLOWING CATEGORY AS APPLICABLE - IF NONE OF THE FOLLOWING CATEGORY IS MARKED "YES" THEN THE ACCOUNT IS AN "OTHER REPORTABLE ACCOUNT")

I. ANY CORPORATION THE STOCK OF WHICH IS REGULARLY TRADED ON ONE OR MORE ESTABLISHED SECURITIES MARKET YES NO

II. ANY CORPORATION THAT IS A RELATED ENTITY OF A CORPORATION DESCRIBED IN (I) ABOVE YES NO

III. A GOVERNMENTAL ENTITY YES NO

IV. AN INTERNATIONAL ORGANIZATION YES NO

IF ANY OF THE ITEM (I) TO (VI) IS TICKED 'YES' THE ACCOUNT IS NOT AN "OTHER REPORTABLE ACCOUNT"

V. A CENTRAL BANK YES NO

VI. A FINANCIAL INSTITUTION YES NO

IF ENTITY IS NEITHER A TAX RESIDENT OF INDIA OR US NOR A TAX RESIDENT OUTSIDE INDIA OTHER THAN US, THEN THE FIELD NO RESIDENCE FOR TAX PURPOSE WILL BE 'YES'

NO RESIDENCE FOR TAX PURPOSE YES NO

IF 'YES' PLEASE PROVIDE, COUNTRY CODE WHERE THE PRINCIPAL OFFICE OF THE ENTITY LOCATED

COUNTRY CODE

MULTIPLE TAX RESIDENCY*: YES NO (IF 'YES', PLEASE FILL THE TABLE BELOW)

1. IF AN ENTITY IS A SPECIFIED US PERSON AND ALSO HAS A TAX RESIDENCY OUTSIDE INDIA OTHER THAN US, THE ENTITY HAS MULTIPLE TAX RESIDENCY.
2. IF IT IS NOT A SPECIFIED US PERSON BUT HAS TAX RESIDENCIES OUTSIDE INDIA OTHER THAN US IN MORE THAN ONE COUNTRY THE ENTITY HAS MULTIPLE TAX RESIDENCY.

COUNTRY OF TAX RESIDENCE OUTSIDE INDIA OTHER THAN US	TAX IDENTIFICATION NUMBER OR EQUIVALENT, IF ISSUED BY JURISDICTION	IDENTIFICATION TYPE (TIN, COMPANY IDENTIFICATION NUMBER (CIN), EIN OR OTHER, PLEASE SPECIFY)
ADDRESS*		
LINE 1: <input type="text"/>	CITY : <input type="text"/>	
LINE 2: <input type="text"/>	STATE : <input type="text"/>	
LINE 3: <input type="text"/>	PIN : <input type="text"/>	
COUNTRY OF TAX RESIDENCE OUTSIDE INDIA OTHER THAN US	TAX IDENTIFICATION NUMBER OR EQUIVALENT, IF ISSUED BY JURISDICTION	IDENTIFICATION TYPE (TIN, COMPANY IDENTIFICATION NUMBER (CIN), EIN OR OTHER, PLEASE SPECIFY)
ADDRESS*		
LINE 1: <input type="text"/>	CITY : <input type="text"/>	
LINE 2: <input type="text"/>	STATE : <input type="text"/>	
LINE 3: <input type="text"/>	PIN : <input type="text"/>	

17. IMPORTANT INSTRUCTIONS

- Whenever the customer does not use alternate channels for opening the Current Account, payments to credit of an account with the Bank should ordinarily be accompanied by a pay in slip duly signed by the constituent. Slips with counterfoils will be supplied in book form and the entry of the transactions made in the counterfoil will be authenticated by the initials of an authorised employee of the Bank. The depositor should satisfy himself that the transaction is so certified.
- Cheques must be drawn on the Bank's printed forms. The Bank reserves its right to refuse payment of any cheque drawn otherwise. The bank reserves the right to refuse payment of cheques that have been altered in any way unless the alteration is authenticated by the drawer under full signature. Cheques should be drawn in such a way as to prevent alteration after issue, and the signature should be uniform with that on record at the Bank.
- Constituents should not overdraw their accounts, even for small amounts without having made previous arrangements. Overdraft are granted in current accounts on terms as per extant instructions. Interest will be charged at the rates stipulated by the Bank and calculated upon the daily balances.
- The Bank will register instructions from the drawer regarding cheques lost, stolen, etc. but cannot guarantee depositors against loss in such cases in the event of such a cheque being paid.
- The bank collects bills, drafts, cheques, pay and pension bills, etc. on behalf of constituents. In personal accounts, the Bank offers up to a specified limit immediate credit in respect of cheques, drafts, dividend warrants, etc., payable at outstation branches.
- Local cheques, etc. will be cleared under CTS Clearing
- Cheques, bills, etc. sent in for collection and credit of an account must not be drawn against until they have been realised.
- Bills, notes, etc. not payable on demand, intended for realisation by the Bank, should be sent at least one clear day before due date.
- The Bank accepts standing instructions on accounts for making periodic remittances, etc.
- Statements of accounts will be sent to constituents periodically and can be obtained at any time on application. The entries of accounts should be carefully examined by the constituent, and, if any errors or omissions are discovered, the attention of the Bank must be drawn to them immediately. The Bank will not be responsible for any loss arising from neglect of this precaution.
- Any change in the address of the constituent must be promptly advised to the Bank. In all their correspondence with the Bank and on pay-in slips etc. constituents should clearly mention the account number allotted at the time of opening of the account.
- Accounts may be transferred at the request of the constituents to any other office of the Bank.
- The Bank accepts securities and shares for safe custody and realisation of interest, dividends, etc. on terms which may be had on application.
- The Bank reserves the right to alter/add to/delete any of these rules at any time.

18. APPLICANT DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.
2. I/We certify that I/we have the capacity to sign for the entity as per the CBDT rules/RBI guidelines.
3. I/We certify and declare that The Company does belong to the class of companies specified in sub-rule (2) of the Companies Rules 2017 (Restrictions on number of Layers) and it (Company) does not have more than two layers of subsidiaries.(As per the details given in Ministry of Corporate Affairs, Gazette notification No. 793 dated 21st Sept 2017.
4. I/We affirm and declare that I/We have read over and understood the rules and regulations of the Canara Bank ("Bank") and those relating to various services offered by the Bank including but not limiting to debit card/internet banking/SMS banking/Telebanking/ Mobile Banking/Virtual Banking and any other facilities. I /We agree to abide by the same as amended/modified from time to time by the Bank/ Regulator/ Government published through circulars, notifications, notice board/ websites/ newspaper publications, etc. I/We waive the rights, if any, to have personal notice in respect of such amendments/ modifications. I/We agree that the transactions and requests executed in my/our account(s) by me/authorized person through internet, mobile, telebanking or virtual banking under my/our User ID and password/PIN/OTP will be legally binding on me/us & I/We am/are responsible for the maintenance of secrecy and confidentiality of the authentication credentials and any other information/ details/OTP/PIN, etc., in such matters. I/We agree that Bank has got all the rights to debit my/our account for any service charge, expenses or other dues which the Bank is entitled/ liable to recover from me. I/We also authorise the Bank and agree to close/ discontinue my account without any notice to me in case of any violation of laws/rules/ regulations or terms and conditions of maintaining the account . I/We hereby undertake to inform the Bank on any change in my communication address or constitution, and I/We shall submit the address proof in case of transfer of my account from one branch to another branch.
5. In respect of accounts opened on the basis of Aadhaar details, I hereby declare that I have submitted the Aadhaar Card issued by UIDAI for identification and / or address proof towards the compliance of KYC norms under the PMLA, 2002 and I hereby agree that the Bank may verify the same with UIDAI and authorise the UIDAI expressly to release the identity and address through biometric authentication to the Bank.
6. I/We confirm and declare that I/We am/are not prevented/prohibited/restricted by any applicable legal/regulatory/contractual or other provisions from opening and/or maintaining the accounts or to transact with the Bank in any other way.
7. I/We agree that my/our personal KYC details may be shared with Central KYC registry or any other competent authority. I/We hereby consent to receive information from the Bank/Central KYC Registry/Gol/RBI or any other authority through SMS/e-mail on my registered mobile number/ e-mail address. I/We also agree that the non-receipt of any such SMS/e-mail shall not make the Bank liable for any loss or damage whatsoever in nature.
8. I/We hereby certify that I/We have declared my status as per the rules applicable under section 285BA of the Income Tax Act, 1961 as notified by Central Board of Direct Taxes (CBDT) vide Notification No. S.O. 2155(E) dated 7 August 2015 and RBI Circular Ref No. DBR.AML.BC.No.36/ 14.01.001/2015-16 dated 28 August 2015 in the matter including any subsequent modification/amendment thereof.
9. I/We understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my/our account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements.

22. I/we authorize Canara Bank/ its Group companies or its/their agents to make references and enquiries as may be deemed necessary in their discretion with regard to the information furnished to this application/s. Canara Bank and its Group entities/companies are empowered to exchange, share or part with all the information, data or documents relating to my/our application inter se among themselves or to other Banks/ Financial Institutions/ Credit Bureaus/ Agencies/ Statutory Bodies/ Such other entities/ persons as may be deemed necessary or appropriate or as may be required for processing of such information/ data by such person/s or for furnishing of the processed information/data/products thereof to other Banks/ Financial Institutions/ Credit Bureaus/ Agencies/ users registered with such agencies.

Please paste
Passport size
photograph
here

Signature of Authorised Signatory 1

Signature of Authorised Signatory 2

Signature of Authorised Signatory 3

Signature of Authorised Signatory 4

Name:

Name:

Name:

Name:

Designation:

Designation:

Designation:

Designation:

Date:

Date:

Date:

Date:

Name,Signature,Seal and SP No. of the Verifying Official

FOR OFFICE USE ONLY

1. NAME OF THE ENTITY : _____
2. TYPE OF ENTITY : _____
3. WHETHER SELF - CERTIFICATION & DOCUMENTS SUBMITTED BY THE CUSTOMERS HAVE BEEN VERIFIED AND FOUND CORRECT AND RELIABLE: YES NO
(CARE : BRANCH TO PROCEED WITH OPENING OF ACCOUNT ONLY WHEN THIS CERTIFICATION IS "YES")
4. DOCUMENTS RECEIVED : SELF CERTIFIED TRUE COPIES NOTARY 5. RISK CATEGORY : HIGH MEDIUM LOW
6. IN PERSON VERIFICATION CARRIED OUT AND SIGNATURE OF THE APPLICANT VERIFIED BY : IDENTITY VERIFICATION: DONE
7. AUTHORISED OFFICIAL HAS VERIFIED THE ACTIVITY OF PROPRIETARY CONCERN AT THE ADDRESS MENTION IN ACCOUNT OPENING FORM : YES NO
8. WHETHER UNIT VISIT REPORT IS DONE BY BRANCH EMPANELLED AGENCY
9. WHETHER UNIT VISIT REPORT ENCLOSED YES NO

BRANCH REMARKS

PERMITTED TO OPEN ACCOUNT SAVINGS ACCOUNT CURRENT ACCOUNT

CUSTOMER IC : _____ CUSTOMER ID : _____

PRODUCT CODE : _____ ACCOUNT NO. : _____

THRESHOLD LIMIT IS RS: _____

REMARKS (IF ANY) : _____

OFFICER (SIGNATURE)

NAME : _____

SP No. / STAFF No.: _____

MANAGER/SENIOR MANAGER (SIGNATURE)

NAME: _____

SP No. / STAFF No.: _____

GENERAL INSTRUCTIONS:

1. LIST OF ELIGIBLE INSTITUTIONS PERMITTED BY RBI FOR OPENING SB ACCOUNTS AND EARNING INTEREST THEREON

1. Branches shall open a Savings Bank deposit account only in the name of Individuals, Karta of HUF and Organizations/Agencies listed here under:
2. Primary Co-operative Credit Society which is being financed by the Bank.
3. Khadi and Village Industries Boards.
4. Agriculture Produce Market Committees.
5. Societies registered under the Societies Registration Act, 1860 or any other corresponding law in force in a State or a Union Territory except societies registered under the State Co-operative Societies Acts and specific state enactment creating Land Mortgage Banks.
6. Companies licensed by the Central Government under Section 8 of Companies Act, 2013 or Section 25 of Companies Act, 1956 or under the corresponding provision in the Indian Companies Act, 1913 and permitted not to add to their names the word 'Limited' or the words 'Private Limited'. 5.1.7 Institutions other than those mentioned in Section 28(h) of RBI Master Direction on Interest Rate of Deposit, 2016 (Updated as on 16.09.2022) and whose entire income is exempt from payment of Income-tax under the IncomeTax Act, 1961.
7. Government departments / bodies / agencies in respect of grants / subsidies released for implementation of various programs / Schemes sponsored by Central Government / State Governments subject to production of an authorization from the respective Central / State Government departments to open savings bank account.
8. Development of Women and Children in Rural Areas (DWCR).
9. Self-help Groups (SHGs), registered or unregistered, which are engaged in promoting savings habits among their members.
10. Farmers' Clubs - Vikas Volunteer Vahini

2. ORGANISATIONS/INSTITUTIONS ETC. IN WHOSE NAMES SB ACCOUNTS SHOULD NOT BE OPENED:

1. Branches shall not open a Savings Bank deposit account in the name of Government departments / bodies depending upon budgetary allocations for performance of their functions / Municipal Corporations or Municipal Committees / Panchayat Samitis / State Housing Boards / Water and Sewerage / Drainage Boards / State Text Book Publishing Corporations / Societies / Metropolitan Development Authority / State / District Level Housing Cooperative Societies, etc. or any Political Party or any trading/business or professional concern, whether such concern is a Proprietary or a Partnership firm or a Company or an Association and Entities.
2. For the purposes of the above clause, 'Political Party' means an Association or Body of individual citizens of India, which is, or is deemed to be registered with the Election Commission of India as a Political Party under the Election Symbols (Reservation and Allotment) Order, 1968 as in force for the time being.

3. WHO IS A BENEFICIAL OWNER?

'Beneficial Owner' is the natural person(s), who, whether acting alone or together, or through one or more judicial persons, has/have a controlling ownership interest or who exercise control through other means.

Explanation- For the purpose of this sub-clause 1.

1. "Controlling ownership interest" means ownership of/entitlement to more than 10 percent of the shares or capital or profits or interest in the juridical person.
2. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions, or has ultimate effective control over the customer through a chain of control or ownership through voting rights, agreements, arrangements, etc. In all above cases where no natural person is identified, relevant natural person who holds the position of senior managing official to be identified.

Note- For the purpose of this definition, the terms 'Beneficial Owner' and 'Control' shall be construed in accordance with the provisions of the Prevention of Money Laundering Act, 2002, the Prevention of Money Laundering (Maintenance of Records) Rules, 2005, and other applicable regulatory guidelines, as amended from time to time.

4. INDUSTRY CODE

1. Agri & Related Service Activities	22. Manufacturing of Fabricated Metal Products	43. Post & Telecommunications
2. Forestry, Logging & Related Activities	23. Manufacturing of Machinery (Not Elsewhere Classified)	44. Financial Intermediation
3. Fishing & Related Activities	24. Manufacturing of Computing Machinery	45. Insurance/Pension Funding
4. Mining of Coal & Lignite	25. Manufacturing of Electrical Machinery	46. Auxiliary Financial Intermediation
5. Petroleum & Natural Gas	26. Manufacturing of Radio/TV/Communication Equipment	47. Real Estate Activities
6. Uranium & Thorium	27. Manufacturing of Medical/Optical Equipment	48. Renting of Machinery/Equipment
7. Mining of Metal Ores	28. Manufacturing of Motor Vehicles/Trailers	49. Computer & Related Activities
8. Other Mining/Quarrying	29. Manufacturing of Other Transport Equipment	50. Research & Development
9. Manufacturing of Food Products/Beverages	30. Manufacturing of Furniture (Not Elsewhere Classified)	51. Other Business Activities
10. Manufacturing of Tobacco Products	31. Recycling	52. Public Administration and Defence
11. Manufacturing of Textiles	32. Electricity/Gas/Steam Supply	53. Education
12. Manufacturing of Wearing Apparel	33. Water Supply	54. Health & Social Work
13. Manufacturing of Leather Products	34. Construction	55. Sewage/Sanitation
14. Manufacturing of Wood Products	35. Wholesale/Retail Trade	56. Activities of Membership Organizations
15. Manufacturing of Paper & Paper Products	36. Wholesale/Commission Trade	57. Recreational/Cultural/Sporting Activities
16. Publishing/Printing	37. Retail Trade	58. Other Service Activities
17. Manufacturing of Coal/Coke/Petroleum Products	38. Hotels/Restaurants	59. Personal Loans
18. Manufacturing of Chemicals Products	39. Transport/Storage/Communication	60. Multi-Level Marketing Firm (MLM)
19. Manufacturing of Rubber/Plastic Products	40. Water Transport	61. Miscellaneous
20. Manufacturing of Non-Metallic Mineral Products	41. Air Transport	
21. Manufacturing of Basic Metals	42. Supporting/Auxiliary Transport Activities	

5. OTHER GENERALINSTRUCTIONS:

A. Clarification / Guidelines for filling 'For Office Use Only' section

- 1.Account Type : Simplified should be used for FPI Category I and Category II only.
- 2.Account Holder Type :

US Reportable (FATCA) F1- Owner- Documented FI with specified US owner(s)	Other Reportable (Other than FATCA) C1- Passive Non- Financial Entity with one or more controlling person that is a Reportable person
F2-Passive Non -Financial Entity with substantial US owner(s)	C2- Other Reportable Person
F3- Non- Participating FFI	C3- Passive Non- Financial Entity that is a CRS Reportable
F4- Specified US person	XX- Not Applicable
F5-Direct Reporting NFFE	
XX- Not Applicable	

C. Clarification / Guidelines for filling ' Entity Details' section

1. For sole proprietorship Concerns, in case of non- availability of PAN, Form 60 needs to be furnished
2. Identification Type: T- TIN, C- Company Identification Number, G-US GIIN, E- Global Entity Identification Number (EIN), O- Others
3. 'Date of Commencement of Business' is mandatory for companies, and other entities may provide if applicable.

D. Clarification / Guidelines for filling 'Proof of Identity[PoI]' section

1. Certified copies of all the relevant documents, as applicable, needs to be submitted.
2. KYC requirements for Foreign Portfolio Investors (FPIs) will be as specified by the concerned regulator from time to time.
3. Details of the Required Documents for different Entity Constitution Types are mentioned in Page 16 (KYC Documents Required)

E. Clarification / Guidelines for filling 'Proof of Address [PoA]' section

1. State / U.T Name and Pin / Post Code will not be mandatory for Overseas addresses.

2. In case of multiple correspondence / local addresses, please fill 'Annexure III'

F. Clarification / Guidelines for filling 'Contact Details' section

1. Please mention two- digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).

2. Do not add '0' in the beginning of Mobile number.

G. Clarification / Guidelines for filling 'Controlling/Related Person Details' section

i. Fill Separate Annexure (A11) for each Controlling/ Related Person/Beneficial Owner.

ii. Personal Details

- 1 Name: Please state the name with Prefix (Mr/Mrs/Ms/Dr/etc.). The name should match the name as mentioned in the Proof of Identity submitted failing which the application is liable to be rejected.

- 2 Either father's name or spouse's name is to be mandatorily furnished. In case PAN is not available father's name is mandatory.

iii. Resident outside India for tax purposes

- 1 Provision for capturing multiple Tax residency details is made available (Annexure III)

- 2 Tax Identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity

B. Clarification / Guidelines for filling ' Entity Constitution type' section

Entity Constitution Type

A- Sole Proprietorship	H- Trust	N- Forign Portfolio
B- Partnership firm	I- Liquidator	O- Section 8 Companies (Companies Act, 2013)
C- HUF	J- Limited Liability Partnership	P- Artificial Judicial Person
D- Private Limited Company	K- Artificial Juridical Person	X- Not Categorized
E- Public Limited Company	L- Public Sector Banks	Z- Others
F- Society	M- Government Departments/ Agency	
G- Association of Persons (AOP)/ Body of Individuals (BOI)		

number with an equivalent level of identification ("Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen/personal identification/services code/number and resident registration number)

iv. Proof of Identity [PoI]

1. If driving license number or passport is provided as PoI then expiry date is to be mandatorily furnished.
2. Mention identification / reference number if 'Z- Others (any document notified by the central government)' is ticked.

v. Proof of Address [PoA]

1. PoA to be submitted only if the submitted PoI does not have an address or address as per PoI is invalid or not in force.
2. State / U.T Name and Pin / Post Code will not be mandatory for Overseas addresses.

vi. Section 1 A to be filled for Controlling Person and Section 1 B to be filled for related Person.

vii. The details of Controlling Persons are required only if the Legal Entity is Passive NFE as defined in the Income Tax Rules

viii. If KYC number of Related or Controlling person is available, no other details except 'Person Type' and 'Name of the Controlling/Related Person' are required.

"Controlling Person" means the natural person who exercises control over an entity and includes a beneficial owner as determined under sub-rule (3) of rule 9 of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005.

Explanation 1.- In determining the beneficial owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-

- (I) DBOD.AML.BC. No.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

Explanation 2.- In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries and any other natural person exercising ultimate effective control over the trust and in the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar position.

Type of legal entity	Type of controlling person (CP)	Permissible values
Sole proprietorship	Sole proprietor	CP not required
Hindu Undivided Family	• Karta	C09 - CP of legal arrangement - Other-settlor equivalent; or C10- CP of legal arrangement - Other-Trustee equivalent
	• Each Coparcener	C12 - CP of legal arrangement - Other-beneficiary equivalent
Partnership	• Ownership • Other means • Senior managing officials	C01- CP of legal person - ownership C01- CP of legal person - other means C03 - CP of legal person - senior managing official
Company	• Ownership • Other means • Senior managing official	C 01 -CP of legal person - ownership C 02 -CP of legal person - other means C 03 - CP of legal person - senior managing official
Society	• Ownership • Other means • Senior managing official	C 01 -CP of legal person - ownership C 02 - CP of legal person - other means C 03 - CP of legal person - senior managing official
	• Members (owners) • Settlor Equivalent • Trustee equivalent • Protector Equivalent • Beneficiary Equivalent • Others	C 01 - CP of legal person - ownership C 09 - CP of legal arrangement -Other-settlor equivalent C 10 - CP of legal arrangement -Other-trustee equivalent C 11 - CP of legal arrangement -Other-protector equivalent C 12 - CP of legal arrangement -Other-beneficiary equivalent C 13 - CP of legal arrangement -Other-Other equivalent
Trust	• Settlor • Trustee • Protector • Beneficiary • Others	C 04 - CP of legal arrangement -Trust-settlor C 05 - CP of legal arrangement -Trust-trustee C 06 - CP of legal arrangement -Trust-protector C 07 - CP of legal arrangement -Trust-beneficiary C 08 - CP of legal arrangement -Trust-Other
		CP not required
Liquidator		
Limited Liability Partnership	• Partners(ownership)	C 01 - CP of legal person - ownership
	• Other means	C 02-CP of legal person - other means
	• Senior Managing officials	C 03 - CP of legal person - senior managing official
Artificial Juridical Person	• Equivalent of Settlor	C 09 - CP of legal arrangement -Other-settlor equivalent
	• Trustee • Protector • Beneficiary • others	C 10 - CP of legal arrangement - Other - trustee equivalent C 11 - CP of legal arrangement - Other - protector equivalent C 12 - CP of legal arrangement - Other - beneficiary equivalent C 13 - CP of legal arrangement - Other - Other equivalent

H.	<p>Passive NFE : It means</p> <ul style="list-style-type: none"> i. Any NFE which is not an Active NFE, or ii. An investment entity the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described in the note below. iii. Not a withholding foreign partnership or withholding foreign trust ("Withholding foreign partnership" means a foreign partnership that has entered into a withholding agreement with the United States of America in which it agrees to assume primary withholding responsibility for all payments which are made to it for its partners, beneficiaries or owners). <p>Note:</p> <ul style="list-style-type: none"> i. Any entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer, namely:- i. Trading in money market instruments (Cheques, bills, certificates of deposit, derivatives etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or ii. Individual and collective portfolio management; or iii. Otherwise investing, administering, or managing financial assets or money on behalf of other persons.
	<p>Explanation 1:- An entity is treated as primarily conducting as a business one or more of the activities described in 1 above , or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets for purposes of Investment Entity that is a Passive Entity, if the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of : (i) the three-year period ending on 31st march of the year preceding the year in which the determination is made; or (ii) the period during which the entity has been in existence.</p> <p>Explanation 2:- The term "investment entity" does not include an Entity that is an active non-financial entity because it meets any of the criteria in sub-clauses (iv), (v), (vi) or (vii) of clause (A) of Explanation to clause (6) of Rule 114F.</p> <p>Passive income - includes income by way of: (i) dividends; (ii) interest; (iii) income equivalent to interest; (iv) rents and royalties (other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the non-financial entity); (v) annuities; (vi) the excess of gains over losses from the sale or exchange of financial assets that gives rise to the passive income; (vii) the excess of gains over losses from transactions (including futures, forwards, options, and similar transactions) in any financial assets; (viii) the excess of foreign currency gains over foreign currency losses; (ix) net income from swaps; or (x) amounts received under cash value insurance contracts:</p> <p>Provided that passive income will not include, in the case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.</p>
	<p>Related Entity - an entity is a "related entity" of another entity if either entity controls the other entity, or the two entities are under common control. Explanation. - For the purpose of this clause control includes direct or indirect ownership of more than fifty per cent of the vote and value in an entity.</p>
I.	<p>Active NFE is any one of the following</p> <ul style="list-style-type: none"> i. less than fifty per cent of the entity's gross income for the preceding financial year is passive income and less than fifty per cent of the assets held by the entity during the preceding financial year are assets that producer are held for the production of passive income; OR ii. the stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market. <p>Explanation. - For the purpose of this sub-clause, an established securities market means an exchange that is recognized and supervised by a Governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange; OR</p> <ul style="list-style-type: none"> iii. the entity is a Governmental Entity or an International Organization or a Central Bank or an entity wholly owned by one or more of the foregoing; OR iv. substantially all of the activities of the entity consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a financial institution. <p>Provided that an entity shall not qualify for this status if it functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; OR</p> <ul style="list-style-type: none"> v. the entity is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a financial institution, provided that the entity shall not qualify for this exception after the date that is twenty four months after the date of the initial organization of the entity OR vi. the entity was not a financial institution in the past five years, and is in the process of liquidating its assets or is reorganizing with intent to continue or recommence operations in a business other than that of a financial institution; OR vii. the entity primarily engages in financing and hedging transactions with, or for, related entities which are not financial institutions, and does not provide financing or hedging services to any entity which is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution; OR viii. the entity meets all of the following requirements, namely:- <ul style="list-style-type: none"> a. It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; b. It is exempt from income-tax in India; c. It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; d. The applicable laws of the entity's country or territory of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and e. The applicable laws of the entity's country or territory of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organization, or escheat to the government of the entity's jurisdiction of residence or any political subdivision thereof. <p>Explanation. - For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> I. an Investor Protection Fund referred to in clause (23EA); II. a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and III. an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act
J.	<p>A US Person is any of the following</p> <ul style="list-style-type: none"> a. AU. S. citizen or Tax Resident of US; OR b. A partnership or a corporation organized in the US or under the law of the US or any states thereof; OR c. A trust (i) where a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U. S. Persons have the authority to control all substantial decisions of the trust, OR d. an estate of the decedent that is a citizen or resident of the United States.
K.	<p>Specified US Person - A US Person other than the following</p> <ul style="list-style-type: none"> a. A corporation the stock of which is regularly traded on one or more established securities markets b. Any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (a) c. The United States or any wholly owned agency or instrumentality thereof d. Any State of the United States, any U .S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing e. Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code f. Any bank as defined in section 581 of the U. S. Internal Revenue Code; g. Any real estate investment trust as defined in section 856 of the U. S. Internal Revenue Code h. Any regulated investment company as defined in section 851 of the U .S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U. S. C. 80a-64) i. Any common trust fund as defined in section 584(a) of the U .S. Internal Revenue Code; j. Any trust that is exempt from tax under section 664(c) of the U .S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code k. A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; l. A broker as defined in section 6045(c) of the U.S. Internal Revenue Code m. Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code S
L.	<p>Direct Reporting NFFE</p> <p>Direct reporting NFFE will mean an NFFE that elects to report directly to the US IRS certain information about its direct or indirect substantial U.S. owners, in lieu of providing such information to FIs with which the NFFE holds a financial account. Direct Reporting NFE registers with the US IRS to obtain GIIN. Such Direct Reporting NFFEs are required to be reported under Rules 114F to 114H</p>

KYC Documents Required for opening Current Accounts:

SI No	Type of Entity	KYC Documents
1	Proprietorship	<ol style="list-style-type: none"> 1. Minimum 2 documents issued in the name of Proprietary Concern from the following list of documents along with and PAN or Form 60 of the proprietor as a Beneficial owner (Annexure II) must be taken or in case Permanent Account Number is not submitted an Officially Valid Document shall be submitted. 2. Proof of the name, address and activity of the concern like registration certificate (in the case of a registered concern). 3. Certificate/license issued by the Municipal Authorities under Shop & Establishment Act. 4. Sales and Income Tax returns. 5. GST/CST certificate, certificate/registration document issued by Sales Tax/Service Tax/Professional Tax authorities. 6. License/ Certificate of practice issued in the name of the proprietary concern by any professional body incorporated under statute (e.g. Certificate of Practice issued by Institute of Chartered Accountants of India, Institute of Cost Accountants of India, Institute of Company Secretaries of India, etc.) 7. IEC (Importer/Exporter Code) issued to the Proprietary Concern by the Office of Director General of Foreign Trade (DGFT) in the name of Proprietary Concern. 8. The complete Income Tax Return (not just the acknowledgment) in the name of the sole proprietor where the firm's income is reflected duly authenticated/ acknowledged by the Income Tax authorities. 9. Utility bills such as electricity, water and land line telephone bills in the name of the proprietary concern
2	Partnership Firms	<ol style="list-style-type: none"> 1. Registration Certificate (in case of registered firms); 2. Partnership deed dated; 3. PAN of the Partnership Firm 4. (a) Permanent Account Number or Form 60 issued to the person holding POA on its behalf or in case Permanent Account Number is not submitted an Officially Valid Document shall be submitted. <p>Other Documents:</p> <ol style="list-style-type: none"> 5. A declaration containing the names of all the beneficial owners together with their share holding / controlling interest / stake duly signed by the authorized signatory. (Annexure IV) 6. Mode of operation in case of Partnership to be indicated clearly in AOF (Viz. All Partners jointly/severally (singly), Partner 1 & 2 jointly/severally (singly) etc.) 7. Partnership letter dated and No. obtained on Cos 37. Signed by all partners. (To be compulsorily obtained in case of partnership firms) 8. Addresses of the Power of Attorney holders 9. PoA granted to a partner or employee of the firm to transact business on its behalf 10. PAN of all partners & beneficial owners Separate Annexure II for each beneficial owner to be obtained.
3	Limited Companies	<ol style="list-style-type: none"> 1. Certificate of Incorporation dated (for inspection and return). A copy of the same is Retained; 2. Memorandum of Association registered on and Articles of Association dated obtained; 3. A resolution from the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and 4. (a) Pan or Form 60 issued to managers, officers or employees holding an attorney to transact on the company's behalf or in case Permanent Account Number is not submitted an Officially Valid Document shall be submitted. <p>Other Documents</p> <ol style="list-style-type: none"> 5. A declaration containing the names of all the beneficial owners together with their share holding / controlling interest / stake duly signed by the authorized signatory. (Annexure IV) 6. Certificate of commencement of business (in case of Public Limited Company) 7. CIN No. 8. Copy of PAN of Company 9. Proof of Current Address 10. Any officially valid document/ Identification of those who have authority as per PoA granted to operate the account (as applicable to individual accounts) and KYC of all such persons operating the account and beneficial owners 11. Certificate of Registrar of Joint Stock Companies dated That the Company is entitled to commence business (for inspection, entry in the Power of Attorney Register and return). A copy of the same is retained. (This certificated is not required when, <ol style="list-style-type: none"> a. The company is a private company b. The company was registered before 1913 and does not invite the public to subscribe for shares. c. The company is Limited by guarantee and does not have a share capital.) 12. Certified copy of a resolution dated regulating the conduct of the account, obtained, some what on the following lines:- We hereby certify that the following resolution of the Board of Directors of the Company was passed of a meeting of the Board held on the And has been duly recorded in the Minute Book of the said Company :- "resolved :- that a bank account for the company be opened with the Canara Bank, and that the said Bank be and is hereby authorised to honour cheques, bills of exchange and promissory noted drawn, accepted or made on behalf of the company by and to act on any instructions so given relating to the account, whether the same be overdrawn or not, or relating to the transactions of the company." <p style="text-align: center;">sd/- Chairman</p> <p style="text-align: center;">sd/- Directors</p> <p style="text-align: center;">sd/- Secretary</p> <ol style="list-style-type: none"> 13. PAN of the Chairman / Managing Director / Chief Promoter etc of all Related persons or beneficial owners, Separate Annexure II for each beneficial owner to be obtained.
4	Societies/ Association / Clubs	<p>KYC Documents as applicable to Accounts of unincorporated Associations or Body of Individuals. Copy of the PAN or Form 60 of the Entity.</p> <p>Other Documents</p> <ol style="list-style-type: none"> 1. Copy of the Memorandum of Association registered on and Articles of Association dated Obtained. 2. Resolution of managing body for opening the account 3. Copy of the By Laws dated and resolution dated Of the Society, regarding the conduct of the account, obtained. 4. Government / Military Order dated obtained (whichever applicable). 5. PAN of Chairman / MD / Chief Promoter/Secretary etc. of all Related persons or Beneficial owners, Separate Annexure II for each beneficial owner to be obtained.
5	Hindu Undivided	<ol style="list-style-type: none"> 1. Joint Hindu Family Letter dated And No. Obtained on Cos 38, signed by all the adult coparceners Family (HUF) 2. Declaration from the Karta 3. PAN of Karta 4. PAN of adult coparceners 5. PAN Card of Joint Hindu Family 6. On death of a coparcener, birth of a coparcener and a minor coparcener attaining majority (18 years), a fresh JHF letter (COS 38) has to be executed Declaration that a) the depositor is the Karta of the Joint Family, b) the deposit belongs to JHF
6	Trusts	<p>KYC Documents</p> <ol style="list-style-type: none"> 1. Registration Certificate; 2. Trust Deed; and 3. PAN or Form 60 of the Trust; and 4. (a) Permanent Account Number or Form 60 issued to the person holding POA on its behalf or in case Permanent Account Number is not submitted an Officially Valid Document shall be submitted. <p>Other Documents</p> <ol style="list-style-type: none"> 5. A declaration containing the names of all the beneficial owners together with their share holding / controlling interest / stake duly signed by the authorized signatory. (Annexure IV) 6. Copy of relevant extracts of trust deed dated obtained and perusued, with special emphasis on the power of the trustees to sign cheques, delegation of authority, borrow money etc. The relevant portions are entered in the power of attorney register. 7. A copy of the Resolution

KYC Documents Required for opening Current Accounts:

SI No	Type of Entity	KYC Documents
		8. Power of Attorney granted to transact business on its behalf (wherever applicable), 9. PAN of trustees, executors, administrators, etc. of all Related persons or Beneficial owners, Separate Annexure II for each beneficial owner to be obtained. 10. Proof of current address 11. All Trust Accounts to be invariably assigned "High Risk"
7	Unincorporated association or body of individuals	1. Resolution of the managing body of such association or body of individuals; 2. Power of attorney granted to transact on its behalf; 3. PAN or Form 60 of the entity. 4. (a) Permanent Account Number or Form 60 issued to the person holding POA on its behalf or in case Permanent Account Number is not submitted an Officially Valid Document shall be submitted. 5. Such information as may be required by the bank to collectively establish the legal existence of such an association or body of individuals. 6. PAN of all Related persons or Beneficial owners, Separate Annexure II for each beneficial owner to be obtained 7. A declaration containing the names of all the beneficial owners together with their share holding / controlling interest / stake duly signed by the authorized signatory. (Annexure IV) • In Case of Political Parties , along with above mentioned document these 4 other documents will also be attached : a. Certificate from the Election Commission confirming that "the political party is registered under section 29A of Representation of people Act, 1951 (43 of 1951) and secured not less than one percent of the votes polled in the last general election to the House of the People or the Legislative Assembly , as the case may be". b. Memorandum or Rules and regulations of the political party. c. Photograph of the person who has been authorised to transact the account, i.e. to whom Power of Attorney is granted. d. Documents in respect of proof of address of the political party.
8	Executors, Administrators and Liquidators	Proof of Identity for Executors, Administrators and Liquidators I. Probate or letter of administration or authority under the Companies Act dated obtained (for inspection. Entry in miscellaneous documents register and return). A copy of the same is retained I. In case more than one executors / administrators / liquidators are appointed, letter of authority signed by all of them regulating the conduct of the account, must be obtained. II. Executors / administrators / liquidators cannot normally delegate their powers to third parties. III. PAN of all Related persons or Beneficial owners, Separate Annexure II for each beneficial owner to be obtained Proof of Residence for Tax purpose IV. With respect to an entity, any official document issued by an authorised Government body, Including a Government agency or a municipality, which includes the name of the entity and either the address of its principal office in the country or territory in which it claims to be a resident or the country or territory in which the entity was incorporated or organised; V. TIN letter issued by the respective Government body/agency in case of entity resident in any country or territory outside India.
9	Govt. Authorities & Juridical Persons	a) Documents showing name of the person authorised to act on behalf of the entity b) Documents, as specified in section 16, of the person holding an attorney to transact on its behalf and c) Such Documents as may be required by the RE to established the legal existence of such an entity / juridical person.

Officially Valid Documents:

The list of OVDs consist only the following Five:

1. Passport
2. Driving licence
3. Proof of possession of Aadhaar Number : Where the customer submit his proof of position of Aadhaar Number as on OVD, he may submitted in such form as are issued by the Unique Identification Authority of India.
4. Voter's Identity Card issued by Election Commission of India
5. Job card issued by NREGA duly signed by an officer of the State Government
6. Letter issued by the National Population Register containing details of name, address.
(Aadhaar and PAN are MANDATORY and not part of OVDs)

Deemed Officially Valid Documents

The Following documents shall be deemed to be officially valid documents for the limited purpose of proof of address:

- (I) Utility bill which is not more than two months old of any service provider (electricity , Telephone , post-paid mobile phone , piped gas, water bill).
- (ii) Property or Municipal Tax Receipt
- (iii) Pension or Family Pension Payment Orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address
- (iv) Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, Public Sector Undertakings, Scheduled Commercial Banks, Financial Institutions and Listed Companies and leave and license agreements with such employers allotting official accommodation.

ACKNOWLEDGEMENT

1. NAME: _____ DATE : _____
2. DOCUMENTS DEPOSITED (I) _____
 (II) _____ (III) _____
 (IV) _____ (V) _____

BRANCH MANAGER

TO BE FILLED ONLY IN CASE OF FINANCIAL INSTITUTION

APPENDIX - I

We declare and certify our entity status under Rules 114F to 114H of the Income tax Rules, 1962 notified vide CBDT Notification No. S.O. 2155(E) dated 7 August 2015 and RBI Circular Ref No. DBR.AML.BC.No.36/14.01.001/2015-16 dated 28 August 2015, as under:

	Tick status of Financial Institution				Yes	No							
	Name of Entity												
1.	a)	Depository Institution											
	b)	Custodial Institution											
	c)	Investment Entity which is not a passive NFE											
	d)	Specified Insurance Company											
2.	Owner-Documented FI with substantial US owner(s) - details of substantial US Owner to be captured as per Annexure-II												
3.	Reporting Financial Institution												
4.	If 2 OR 3 above is yes, please provide Global Intermediary Identification Number (GIIN)						<input type="checkbox"/>						
5.	Non-Participating Financial Institution						<input type="checkbox"/>						
6.	Non-Reporting Financial Entity (If Yes , Please Tick one of the category in the Table below)						<input type="checkbox"/>						
S No.	Category of NRFI	(<input checked="" type="checkbox"/>)	S No.	Category of NRFI	(<input checked="" type="checkbox"/>)								
1.	Governmental Entity;		13.	Provident fund									
2.	International Organisation;		14.	An Indian investment entity which is wholly held by NRFIs referred to in (i) to (xiii) above and where any debt interest is held by a depository institution or NRFIs referred to in (i) to (xiii) above									
3.	Central Bank;		15.	Qualified credit card issuer;									
4.	Treaty Qualified Retirement Fund;		16.	Specified Investment entity as per CBDT rules (Rule 114F(5)(f));									
5.	Narrow Participation Retirement Fund;		17.	Exempt collective investment vehicle;									
6.	Broad Participation Retirement Fund;		18.	Trustee-documented Indian Trust;									
7.	Pension Fund of a Governmental Entity;		19.	Financial Institution with a local client base;									
8.	Pension Fund of an International Organisation;		20.	Local Bank (including Regional Rural Bank, Urban Cooperative Banks, State Cooperative Banks / District Central Cooperative Banks, Local Area Banks provided that the assets test as in Explanation (O) to Rule 114F(5);									
9.	Pension Fund of a Central Bank;		21.	Financial Institution with only low-value accounts;									
10.	Non-public fund of the armed forces;		22.	Sponsored investment entity and controlled foreign corporation (in case of any U.S. reportable account);									
11.	Employees' state insurance fund;		23.	Sponsored closely held investment vehicle (in case of any U.S. reportable account)									
12.	Gratuity Fund;		24.	An Indian investment entity which is wholly held by NRFIs referred to in (i) to (xiii) above and where any debt interest is held by a depository institution or NRFIs referred to in (i) to (xiii) above									
7.	Sponsored Investment Entity												
a)	GIIN of Sponsored entity												

We certify that we have the capacity to sign for the Financial Institution as per CBDT rules/RBI guidelines.

Date:

Place: _____

SIGNATURE(S)
NAME OF THE AUTHORIZED PERSON OF ENTITY

PERSONAL DETAILS OF CONTROLLING PERSON-CP (FOR PASSIVE NFE ONLY) / RELATED PERSON-RP

APPENDIX - II

(SEPARATE FORM FOR EACH CONTROLLING PERSON /RELATED PERSON/BENEFICIAL OWNER TO BE FILLED IN)

FOR OFFICE USE ONLY		BRANCH TO AFFIX RUBBER STAMP OF NAME AND DP NO.	PHOTOGRAPH OF THE CONTROLLING PERSON/ RELATED PERSON/ BENEFICIAL OWNER.
APPLICATION TYPE*	<input type="checkbox"/> NEW <input type="checkbox"/> UPDATE		
APPLICANT (CP/RP) CUST ID NO.:	<input type="text"/>		
CP/RP Account No.:	<input type="text"/>		

ENTITY NAME:

1. A DETAILS OF CONTROLLING PERSON (For Passive NFE Only) :

<input type="checkbox"/> ADDITION OF CONTROLLING PERSON	<input type="checkbox"/> UPDATE CONTROLLING PERSON DETAILS
KYC NUMBER (IF AVAILABLE *): <input type="text"/> (IF KYC NUMBER IS AVAILABLE, ONLY 'CONTROLLING TYPE' & 'NAME' IS MANDATORY)	
TYPE OF CONTROL*:	
IN CASE OF LEGAL PERSON :	<input type="checkbox"/> OWNERSHIP <input type="checkbox"/> OTHER MEANS <input type="checkbox"/> SENIOR MANAGING OFFICIALS
IN CASE OF TRUST:	<input type="checkbox"/> SETTLOR <input type="checkbox"/> TRUSTEE <input type="checkbox"/> PROTECTOR <input type="checkbox"/> BENEFICIARY <input type="checkbox"/> Others
IN CASE OF OTHER LEGAL ARRANGEMENT:	<input type="checkbox"/> SETTLOR-EQUIVALENT <input type="checkbox"/> TRUSTEE-EQUIVALENT <input type="checkbox"/> PROTECTOR-EQUIVALENT <input type="checkbox"/> BENEFICIARY-EQUIVALENT <input type="checkbox"/> OTHER-EQUIVALENT
IN CASE OF UNKNOWN	<input type="checkbox"/>

1. B DETAILS OF RELATED PERSON

<input type="checkbox"/> ADDITION OF RELATED PERSON	<input type="checkbox"/> UPDATE RELATED PERSON DETAILS
KYC NUMBER OF RELATED PERSON (IF AVAILABLE*): <input type="text"/> (IF KYC NUMBER IS AVAILABLE, ONLY 'RELATED PERSON TYPE' & 'NAME' IS MANDATORY)	
RELATED PERSON TYPE* : (MORE THAN ONE BOX CAN BE TICKED AS APPLICABLE)	<input type="checkbox"/> DIRECTOR <input type="checkbox"/> PROMOTER <input type="checkbox"/> KARTA <input type="checkbox"/> TRUSTEE <input type="checkbox"/> PARTNER <input type="checkbox"/> AUTHORISED SIGNATORY <input type="checkbox"/> COURT APPOINTED OFFICIAL <input type="checkbox"/> BENEFICIARY <input type="checkbox"/> BENEFICIAL OWNER <input type="checkbox"/> OTHERS

2. PERSONAL DETAILS* (Please refer Instruction G II at the end)

P R E F I X	F I R S T N A M E	M I D D L E N A M E	L A S T N A M E
NAME (SAME AS ID PROOF)*:	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
MAIDEN NAME (IF ANY*):	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
FATHER NAME*:	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
SPOUSE NAME*:	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
MOTHER NAME *:	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
UID / AADHAAR NO.:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> OR	AADHAAR ENROLMENT NO.: <input type="text"/>	
DIN (DIRECTOR IDENTIFICATION NUMBER):	<input type="text"/> (MANDATORY IF RELATED PERSON TYPE IS DIRECTOR)		

DATE OF BIRTH*:	<input type="text"/> DD <input type="text"/> MM <input type="text"/> YY <input type="text"/> YY	<input type="checkbox"/> M - MALE <input type="checkbox"/> F - FEMALE <input type="checkbox"/> T - TRANSGENDER	
MARITAL STATUS* :	<input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED	<input type="checkbox"/> OTHERS	NATIONALITY: <input type="checkbox"/> IN-INDIAN <input type="checkbox"/> OTHERS
RESIDENTIAL STATUS* :	<input type="checkbox"/> RESIDENT INDIVIDUAL	<input type="checkbox"/> NON RESIDENT INDIAN	<input type="checkbox"/> FOREIGN NATIONAL <input type="checkbox"/> PERSON OF INDIAN ORIGIN
CITIZENSHIP*:	<input type="checkbox"/> INDIAN <input type="checkbox"/> OTHERS		
OCCUPATION TYPE*:	<input type="checkbox"/> S - SERVICE <input type="checkbox"/> PUBLIC SECTOR	<input type="checkbox"/> PRIVATE SECTOR	<input type="checkbox"/> GOVERNMENT SECTOR
	<input type="checkbox"/> O - OTHERS <input type="checkbox"/> PROFESSIONAL	<input type="checkbox"/> SELF EMPLOYED	<input type="checkbox"/> RETIRED <input type="checkbox"/> HOUSE WIFE
POLITICALLY EXPOSED PERSON :	<input type="checkbox"/> B - BUSINESS <input type="checkbox"/> NOT CATEGORIZED		
	<input type="checkbox"/> YES <input type="checkbox"/> NO	Politically exposed person are individuals who are or have been entrusted with prominent public function in a foreign country, eg. Heads of States or of Governments, senior government / judicial / military officers, senior executives of state-owned corporations, important political party officials, etc.	

COUNTRY OF TAX RESIDENCE IN INDIA ONLY AND NOT IN ANY OTHER COUNTRY OR TERRITORY OUTSIDE INDIA* YES NO (IF NO, PLEASE FILL THE DETAILS IN COLUMN 6 & 7)

COUNTRY :

PAN / TAX IDENTIFICATION NUMBER OR EQUIVALENT* : [REDACTED] (IF JURISDICTION OF RESIDENCE FOR 'TAX PURPOSE' IS INDIA ONLY, THE PAN IN THIS FIELD')

PLACE / CITY OF BIRTH* : [REDACTED] COUNTRY CODE OF BIRTH* : [REDACTED] (ISO 3166)

3. PROOF OF ADDRESS IF AADHAAR DOES NOT HAVE CURRENT ADDRESS

(ONE CERTIFIED COPY OF ANY ONE OF THE FOLLOWING OVD WITH CURRENT ADDRESS NEEDS TO BE SUBMITTED)

A- PASSPORT B- VOTER ID CARD C- DRIVING LICENCE D- NREGA JOB CARD
 E- LETTER ISSUED BY NATIONAL POPULATION REGISTER CONTAINING OR
IDENTITY NUMBER : [REDACTED]
Issued Date : [REDACTED]
Date of Expiry : [REDACTED]

PROOF OF ADDRESS IN CASE OVD IN POINT NO 3 ALSO DOES NOT CONTAIN UPDATED ADDRESS.

ONE CERTIFIED COPY OF ANY ONE DEEMED OVD NEEDS TO BE SUBMITTED

ADDRESS TYPE*: RESIDENTIAL ADDRESS RESIDENTIAL BUSINESS REGISTERED OFFICE UNSPECIFIED

PROOF OF ADDRESS*: UTILITY BILLS MUNICIPAL TAX RECEIPT PENSION PAYMENT ORDER (PPO) LETTER OF ALLOTMENT OF ACCOMODATION FROM EMPLOYER ISSUED BY

STATE/CENTRAL/GOVT/STATUTORY OR REGULATORY BODIES/PUBLIC SECTOR UNDERTAKINGS/SCHEDULED COMMERCIAL BANKS/FINANCIAL INSTITUTIONS/LISTED COMPANIES

4. ADDRESS DETAILS:

PERMANENT SAME AS CURRENT ADDRESS

DOCUMENT NO. / IDENTIFICATION NUMBER* [REDACTED]

ISSUED BY* : [REDACTED]

ISSUE DATE* : [REDACTED]

ISSUED AT* : [REDACTED]

EXPIRY DATE (IF APPLICABLE)* : [REDACTED]

LINE 1*: [REDACTED]

LINE 2: [REDACTED]

LINE 3: [REDACTED]

CITY / TOWN / VILLAGE* : [REDACTED]

DISTRICT*: [REDACTED]

PIN / POST CODE*: [REDACTED]

STATE / UT NAME : [REDACTED]

COUNTRY : [REDACTED]

5. CONTACT DETAILS (All communications will be sent on provided Mobile no./ Email- ID) (Please refer Instruction 'F' at the end)

TEL. (OFF) : [REDACTED] [REDACTED]

TEL. (RES) : [REDACTED] [REDACTED]

FAX: [REDACTED] [REDACTED]

MOBILE 1: [REDACTED] [REDACTED]

MOBILE 2: [REDACTED] [REDACTED]

EMAIL ID 1: [REDACTED] [REDACTED]

EMAIL ID 2: [REDACTED] [REDACTED]

6. MULTIPLE TAX RESIDENCY: Details of Country of Tax Residence (In addition to India) in US and/or in any other Country or Territory Outside India as Under:

COUNTRY OF TAX RESIDENCE#	TAX IDENTIFICATION NUMBER OR EQUIVALENT, IF ISSUED BY JURISDICTION	IDENTIFICATION TYPE (TIN OR OTHER, PLEASE SPECIFY)
[REDACTED]	[REDACTED]	[REDACTED]

In case, country of tax residence is India, PAN is treated as TIN.

1. A citizen of US including individual born in US but resident in another country (who has not given up US citizenship).
2. A person residing in US including US green card holder.
3. Certain persons who spend more than 180 days in US each year.

7. ADDRESS IN OUTSIDE JURISDICTION/COUNTRY - WHERE THE APPLICANT IS RESIDENT OUTSIDE INDIA FOR TAX PURPOSES

ADDRESS TYPE*: RESIDENTIAL / BUSINESS RESIDENTIAL BUSINESS REGISTERED OFFICE UNSPECIFIED

LINE 1*: [REDACTED]

LINE 2: [REDACTED]

LINE 3: [REDACTED]

CITY / TOWN / VILLAGE*: [REDACTED]

DISTRICT*: [REDACTED]

PIN / POST CODE*: [REDACTED]

STATE / UT NAME : [REDACTED]

COUNTRY : [REDACTED]

NAME:

(SAME AS ID PROOF)

IF APPLIED FOR PAN AND IT IS NOT YET GENERATED, ENTER DATE OF APPLICATION & THE ACKNOWLEDGEMENT NUMBER

IF PAN IS NOT APPLIED, FILL ESTIMATED TOTAL INCOME (INCLUDING INCOME OF SPOUSE, MINOR CHILD, ETC) AS PER SECTION 64 OF INCOME TAX ACT 1961 FOR FINANCIAL YEAR IN WHICH THE ABOVE TRANSACTION IS HELD

AGRICULTURE INCOME (RS) OTHER THAN AGRICULTURAL INCOME

VERIFICATION

I do hereby declare that what is stated above is true to the best of my knowledge and belief. I further declare I do not have a permanent account number and my/our estimated total income (including income of spouse, minor child, etc.) as per section 64 of Income Tax Act 1961 computed in accordance with the provisions of Income Tax Act 1961 for the financial year in which the above transaction is held will be less than maximum amount not chargeable to tax.

Verified today, the day of 20..... .

Place:

Signature of the Declarant

9. APPLICANT DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.
- My/Our personal KYC details may be shared with Central KYC Registry.
- I/We hereby consent to receiving information from central KYC Registry through SMS/Email on the above registered number /email address
- I/We hereby certify that I/We have declared my status as per the rules applicable under section 285BA of the Income Tax Act, 1961 as notified by Central Board of Direct Taxes (CBDT) vide Notification No. S.O. 2155(E) dated 7 August 2015 and RBI Circular Ref No. DBR.AML.BC.No. 36/14.01.001/2015-16 dated 28 August 2015 in the matter including any subsequent modification/amendment thereof.
- I/We understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my/account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Government Agreements(IGA) in respect of Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) and/or any other similar arrangements.
- I/We certify & declare that the information provided by me/us for opening account and availing other services herein or through website/electronically as applicable to me/us and signed/authenticated by me/us as well as in the documentary evidence provided by me/us for opening account and availing other services are, to the best of my/our knowledge and belief, true, correct and complete and that I/We have not withheld any material information that may affect the assessment/categorization of my/account as a U.S. Reportable Account or Other Reportable Account or otherwise. In case any of the information or details provided by me/us is found to be false or untrue or misleading or misrepresenting. I/We am/are aware that I/We may be held liable for it.
- I/We undertake the responsibility to declare and disclose immediately and in no case beyond 30 days from the date of change, any changes that may take place in the information provided herein/otherwise, as well as in the documentary evidence provided by me or if any certification becomes incorrect or undergoes a change. I further undertake to provide fresh and valid self-certification along with documentary evidence as and when so required, nevertheless all declaration and undertaking given herein will also be applicable to all such modified/amended documents/information provided by me unless revised self certification as above is provided to the Bank.
- I/We also agree that my/our failure to disclose any material fact/information known to me/us now or in future or my/our failure to remedy any deficiency in documents/information/other details within the stipulated period, may invalidate me/us from transacting in the account and the Bank would be within its right to put restrictions in the operations of my account or to close it or to report to any regulator and/or any authority designated by the Government of India (GoI)/RBI for the said purpose or take any other action as may be deemed appropriate by the Bank under the guidelines issued by CBDT/RBI/GoI from time to time.
- I/We also agree to furnish and intimate to the Bank any other particulars that are called upon me/us to provide on account of any change in law either in India or abroad in relating to the operation or maintenance of the account.
- I/We certify that I/we have the capacity to sign for the entity as per the CBDT rules/RBI guidelines.
- I/We shall indemnify the Bank from any loss/damage that may be caused to the Bank on account of any defect/mistake in the details provided herein or on account of providing incorrect or incomplete information by me/us.
- I/we authorize Canara Bank/ its Group companies or its/their agents to make references and enquiries as may be deemed necessary in their discretion with regard to the information furnished to this application/s. Canara Bank and its Group entities/companies are empowered to exchange, share or part with all the information, data or documents relating to my/our application inter se among themselves or to other Banks/ Financial Institutions/ Credit Bureaus/ Agencies/ Statutory Bodies/ Such other entities/ persons as may be deemed necessary or appropriate or as may be required for processing of such information/ data by such person/s or for furnishing of the processed information/data/products thereof to other Banks/ Financial Institutions/ Credit Bureaus/ Agencies/ users registered with such agencies.

DATE:

Signature(s)

PLACE: _____

Name of the Applicant

ATTESTATION / FOR OFFICE USE ONLY

DOCUMENTS RECEIVED: SELF-CERTIFIED TRUE COPIES NOTARY

RISK CATEGORY: HIGH MEDIUM LOW

IN PERSON VERIFICATION CARRIED OUT BY IDENTITY VERIFICATION: DONE

DATE:

EMP./OFFICIAL SIGNATURE _____ EMP./OFF. NAME: _____

SP No. / STAFF No.: _____ EMP./OFF. DESIGNATION: _____ EMP./OFF. BRANCH: _____

**Specimen of Resolution to be passed by Company, Firm, Trust, Club, Association, Committee,
Other Registered Corporate Bodies**

Extract from the minute Book of resolution passed by the Board/General Body/Governing Body/Committee at a meeting held on of the members of

[Insert name of the Entity], a [Insert type of registered entity] registered under

That the Canara Bank Branch be and are hereby appointed as the Bankers of the [Insert name of registered entity] and the said Bankers be and are hereby authorised to act on all Banking Instructions, including but not limited to:

- open an account based on the Account Opening Application executed by Authorised Signatory(ies);
- honour all cheques or other orders drawn and to accept and act upon receipts for monies deposited with or owing by the said Bank on the account or accounts at any time or times kept or to be kept in the name of the said [Insert name of registered entity] with the said bank;
- to accept the endorsement of cheques or other orders, bills, note, receipts, etc., payable to said..... [Insert name of registered entity].
- to honour all cheques or other orders drawn or bill of exchange accepted or notes made on behalf of the said..... [Insert name of registered entity] signed by Authorised Signatory(ies) for the time being and to debit such cheques and orders and bills of exchange and notes as also the amount of any dishonoured notes and cheques to the said account whether such accounts be for the time being in credit or overdrawn and we agree and undertake to pay interest on all such amounts debited to the said account at the rate/s as may be applicable to the overdraft account from time to time from date/s of overrawing/s upto the date of the overrawing/s is/are cleared by us; and

Sl No	Name of Authorised Signatory	Designation	Operation of Account
1.			Jointly (Instructions to be signed by all authorised persons) <i>Or</i>
2.			Any one of the Authorised Signatories (Instructions to be signed by anyone of the authorised persons)
3.			<i>Or</i> Other: _____
4.			(Specify any other condition)

That the Bank be furnished with details of the above-mentioned Authorised Signatory(ies) with their specimen signature under Appendix - II and a copy of the rules and regulations of the
[Insert name of registered entity] and be from time to time informed by notice in writing under the hand of the Competent Authority of any changes which may take place therein and be entitled to act upon such notice until receipt of further notice under the hand of the Competent Authority.

That the Bank shall not be liable for any transactions conducted by the Authorized Signatories, and that the Entity will not question or dispute the same. Additionally, the Entity shall indemnify and hold harmless the Bank against any claims, demands, or actions arising out of or in connection with any transactions conducted by the Authorized Signatories.

That the above resolution be communicated to the said Bank and remain in force until contrary notice in writing be given to the Bank by the Competent Authority.

True extract

Competent Authority

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ACCOUNTS OF TRUSTS - LETTER TO BE OBTAINED FROM TRUSTEES (In case of Trust Account)

To,
CANARA BANK,

.....

Dear Sirs,

In consideration of your having at our request opened a Current/Savings Bank Account with you in the name of [insert name of Trust] operated upon by all/any Authorised Signatory as mentioned in the extract of the Resolution provided, we do jointly and each one of us do severally declare, undertake and agree as follows:

- 1) That we all have been duly appointed Trustees and are entitled to act as such Trustees of the said trust .
- 2) That all deposits into and withdrawals from the said account shall be in due course of the administration of the said Trust and for the purpose of the Trust and that the account shall relate solely to the affairs of the Trust, and that you are not to be concerned to look to the propriety of any withdrawal or to the actual application thereof and that every withdrawal shall for the purpose of these presents be deemed to be withdrawal by us all.
- 3)That you will be duly notified of any and every change in the Trustees of the Trust, whether by retirement, death, appointment of a new Trustee or otherwise
- 4) That we and each one of us jointly and severally, so as to bind our respective selves personally and our respective heirs, executors and administrators and our personal estates and effects, will keep the Bank its Successors and Assigns safe, saved, harmless and indemnified against all proceedings, actions, claims demands, losses, damages, costs, charges and expenses(the legal costs being as between attorney and client and between attorney and client) commenced or made against the Bank or paid, sustained, suffered or incurred by the Bank in consequence of any operation on the said account on any ground whatsoever to the intent that the Bank shall in all respects be in the same position in which it would be if the account were an ordinary deposit account without the Bank being affected with notice of the said Trust.
- 5) That we agree to sign and return the balance confirmation letters as and when sent to us by the Bank.

Yours faithfully,

(To be signed by all the Trustees)

1.

2.

3

4.