

# Group 2 (Capitalism)

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# Retail Business Opportunities in Australia



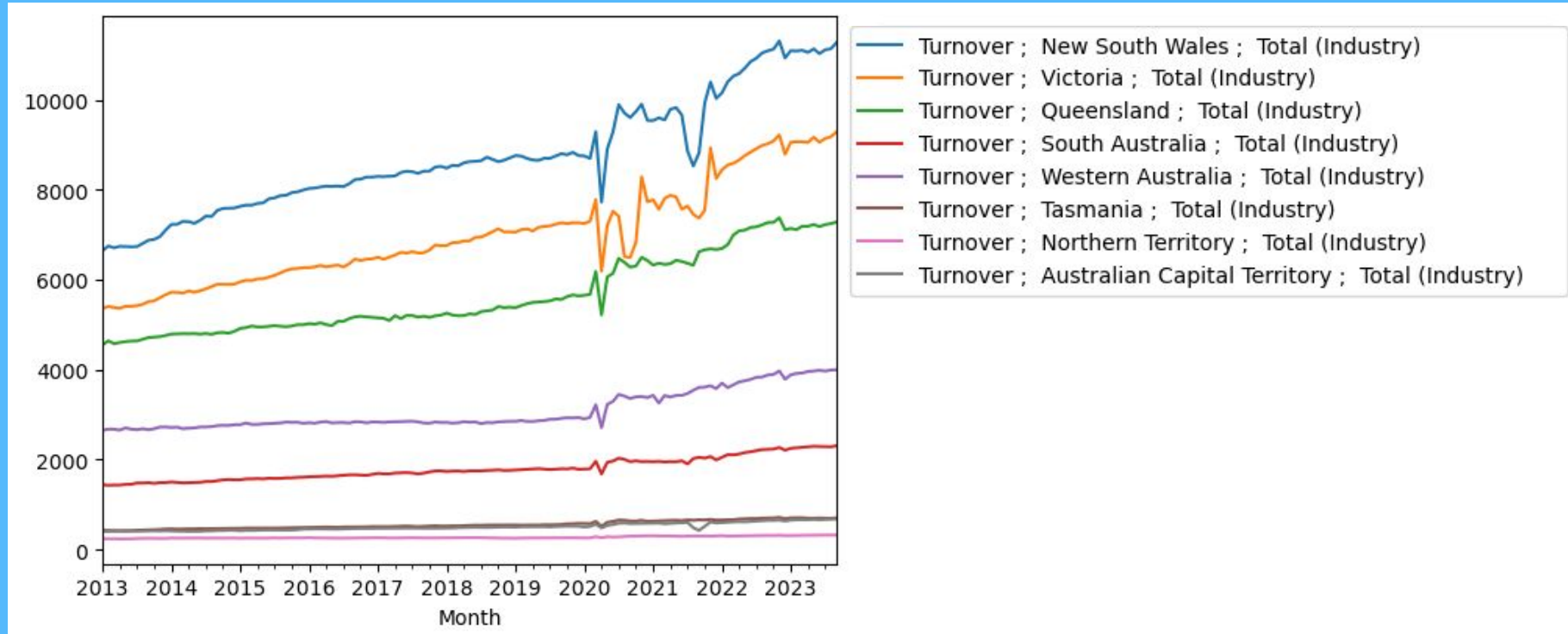
# Research Questions

1. Which state would be best to setup a retail business?(Retail turnover/Per Population)
2. Within the calendar year what is the best month/season to open a retail business?
3. Which industry is forecasted to have the greatest growth?
4. Within the chosen state, which industry has the highest revenue?

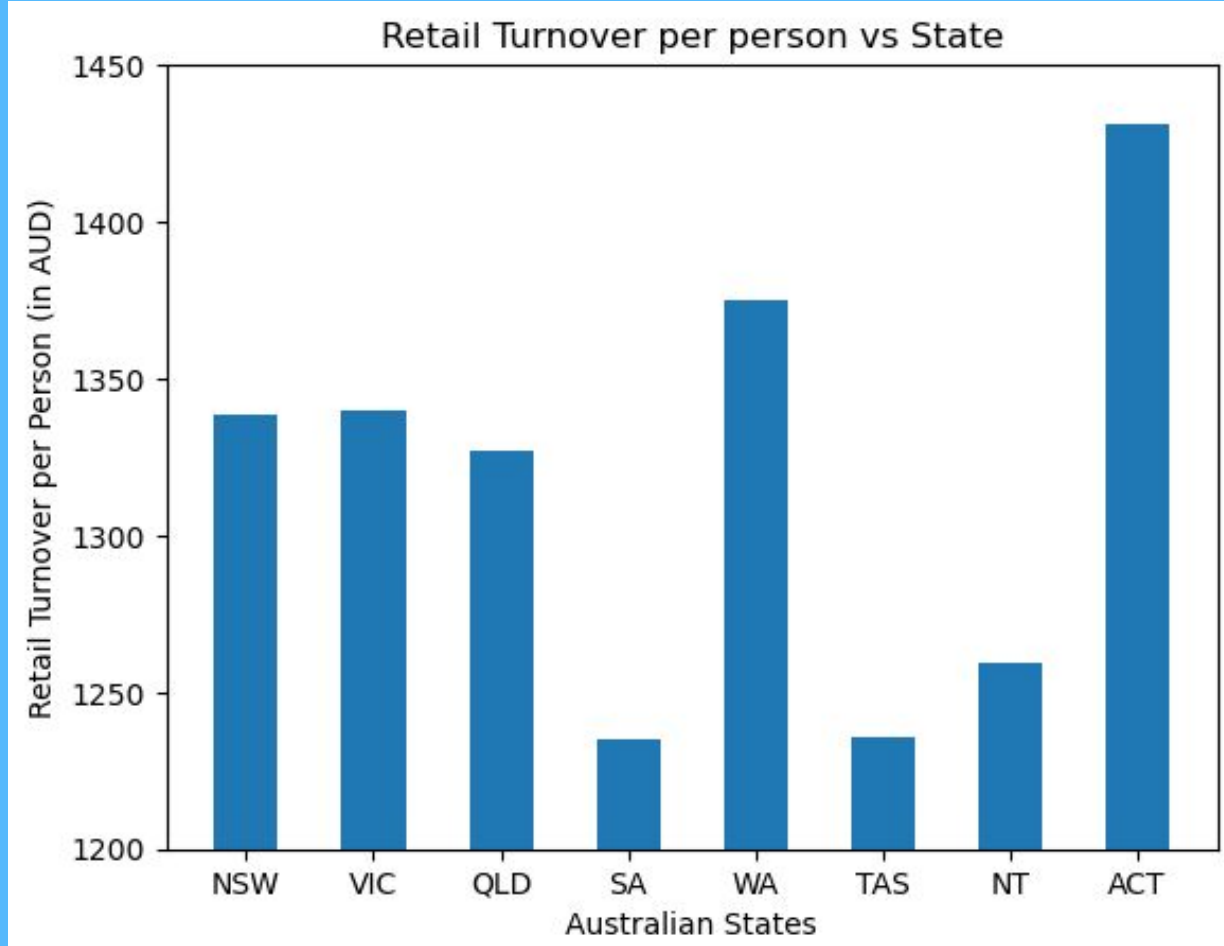
# Introduction

- ❖ Data sources: Australian Bureau of Statistics
- ❖ Assumptions and Limitations

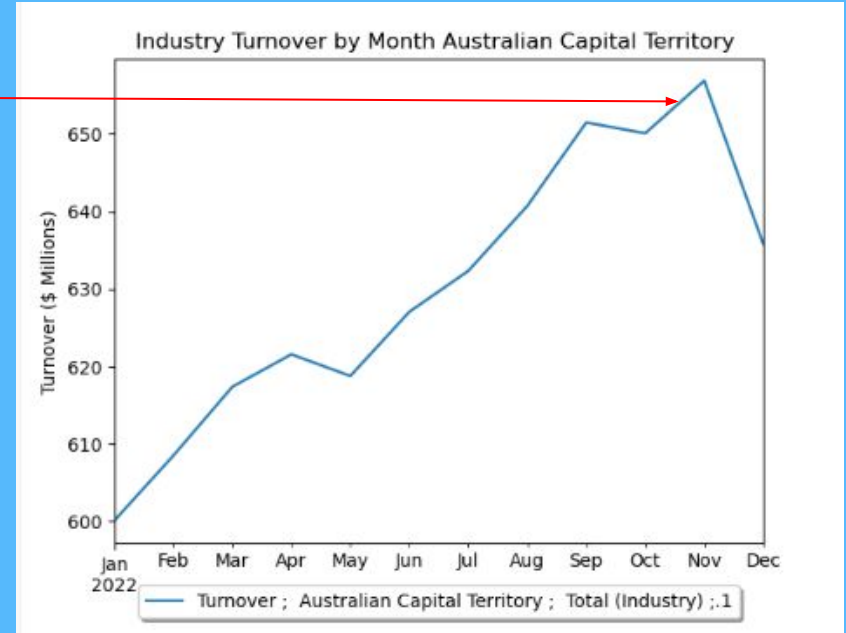
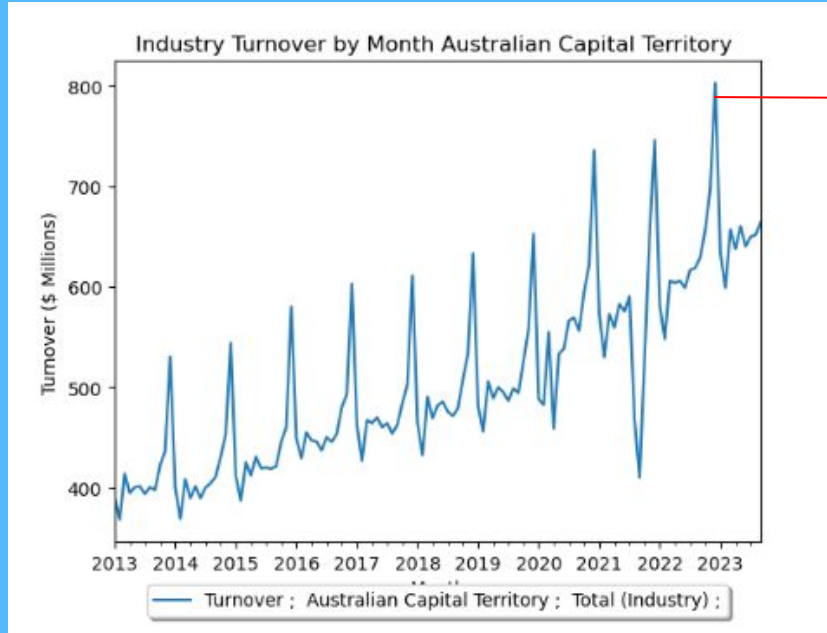
# Question 1: Which state would be best to setup a retail business?(Retail turnover/Per Population)



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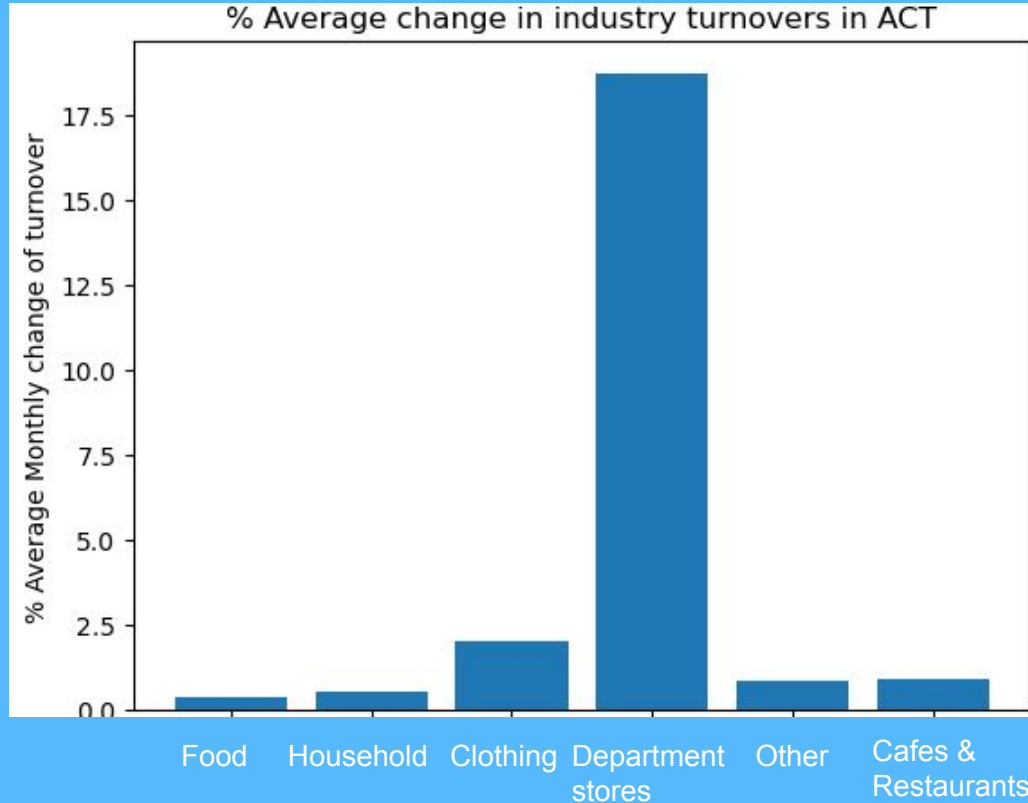


## Question 2: Within the calendar year what is the best month/season to open a retail business?



Spring (November) has the highest turnover for the calendar year.

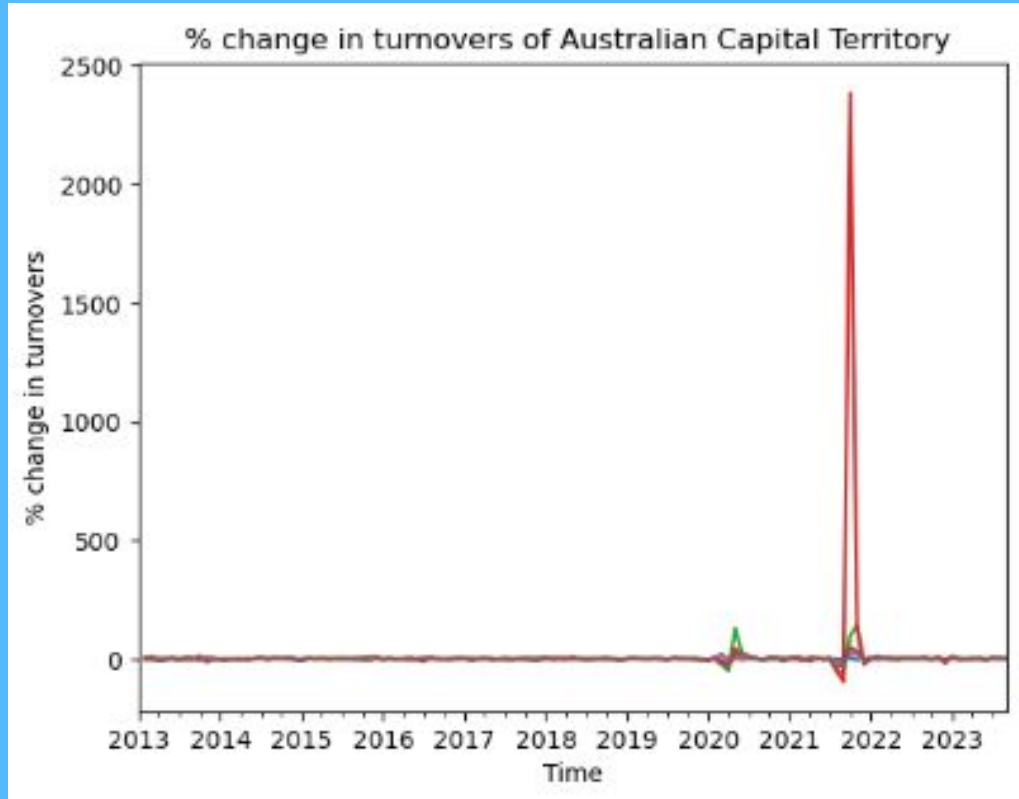
# Question 3: Which industry is forecasted to have the greatest growth?



- Bar graph comparing between industry groups
- Industry groups: Food, Household, Clothing, Department stores, Other retailing, Cafes and Restaurants
- Department stores has highest average change



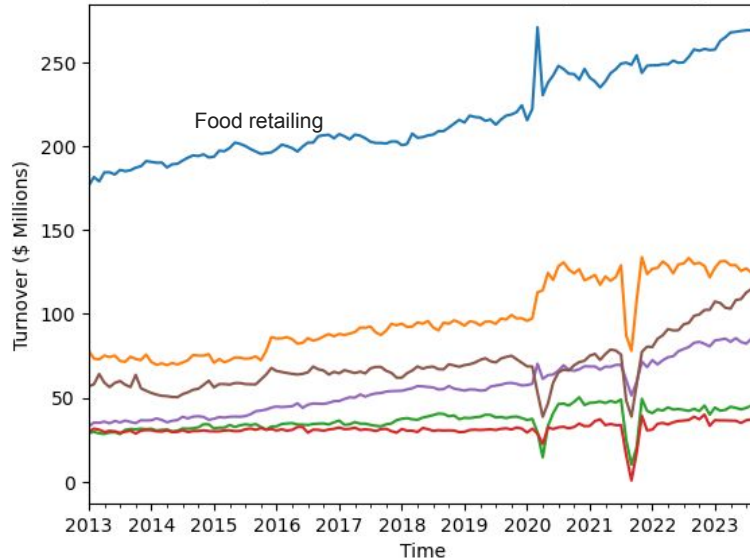
### Question 3: Which industry is forecasted to have the greatest growth?



- No significant difference in changes between industries

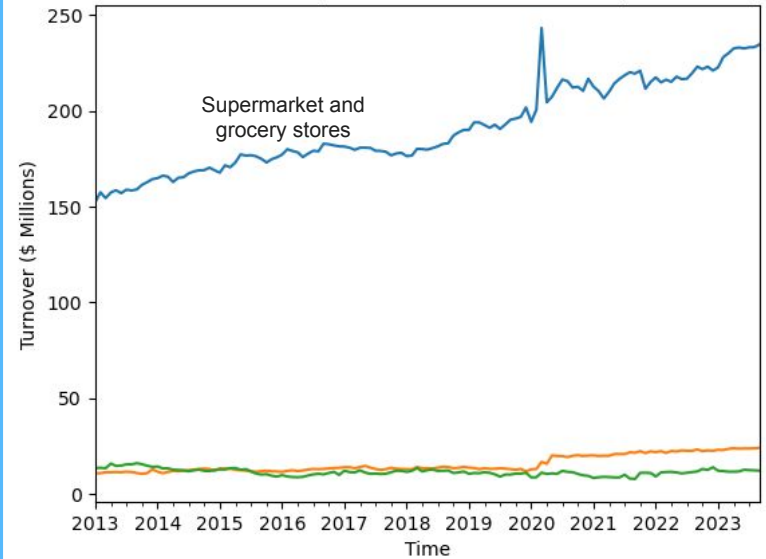
# Question 4: Within ACT state, which industry has the highest revenue/ turnover?

The industry turnover of Australian Capital Territory



- Food retailing
- Household goods retailing
- Clothing, footwear and personal accessory retailing
- Department store
- Other retailing
- Cafes, restaurants and takeaway food services

The sub-food industry turnover of Australian Capital Territory



- Supermarket and grocery stores
- Liquor retailing
- Other specialised food retailing

# Conclusions:

1. Australia Capital Territory could be best state to setup a retail business.
2. The best time to open a business is period closer to November.
3. There is no significant difference in growth between different industry groups in ACT.
4. The supermarket and grocery store sector in the Food retailing industry had the highest revenue in ACT.