

New Books

On the front page, preceding the introduction, is a letter to the student that reads more like a drunken ramble.

The author starts the letter by opining that Economics is not an easy subject.

He states that understanding Economics requires thinking that “may seem at first to go *backwards...*”

He then inserts an anonymous quote that reads, “*Pearls are not high-priced because men have to dive for them, but men dive for them because they are high-priced.*”

The author finishes his letter by saying, “**One more thing. Economics is a science, and in science, you must not talk before you know.**”

Was he on to something, or was he simply foreshadowing to the reader that his life’s work might not make sense?

By the way, it was first released in 1923, but this particular book is a revised edition from 1932. I suppose the update was required to account for the Great Depression which began in 1929.

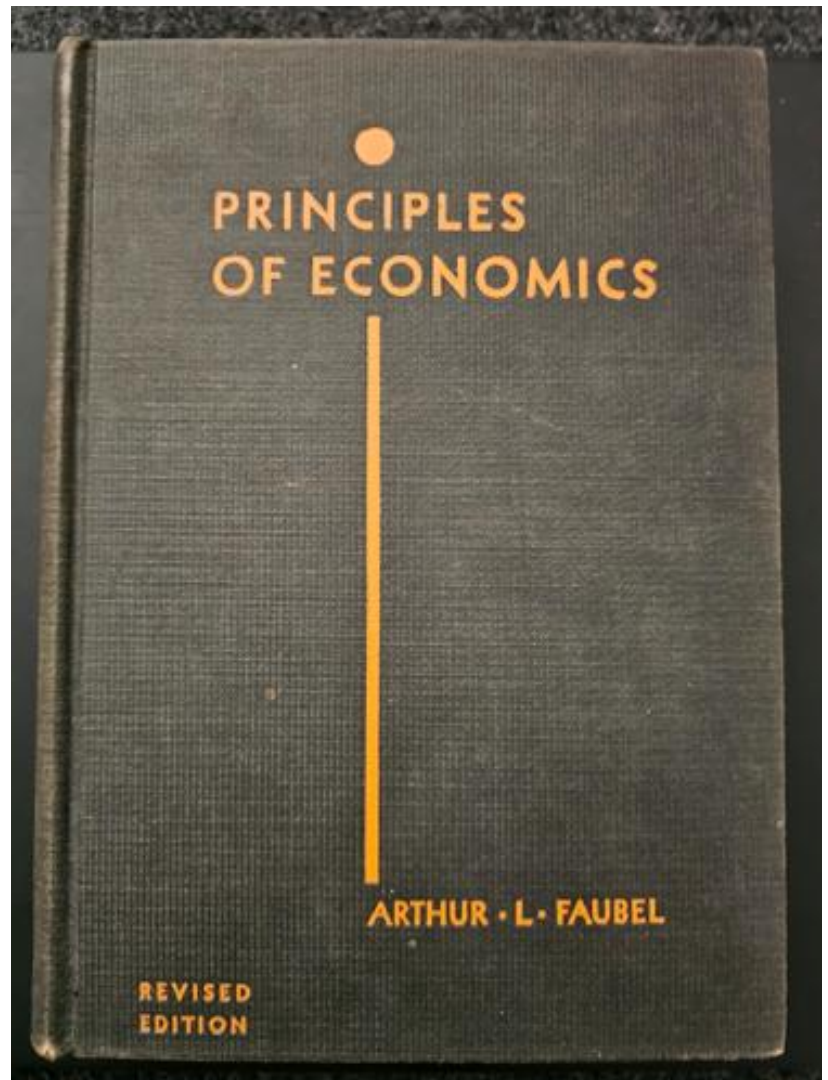


Photo Courtesy Eastman Kodak Stores, Inc.

DESIRE, UTILITY, SCARCITY = VALUE = ECONOMICS

Two prospective customers with a desire for a camera. The camera has a utility to satisfy the desire for it and is scarce. The result is value and value is Economics.

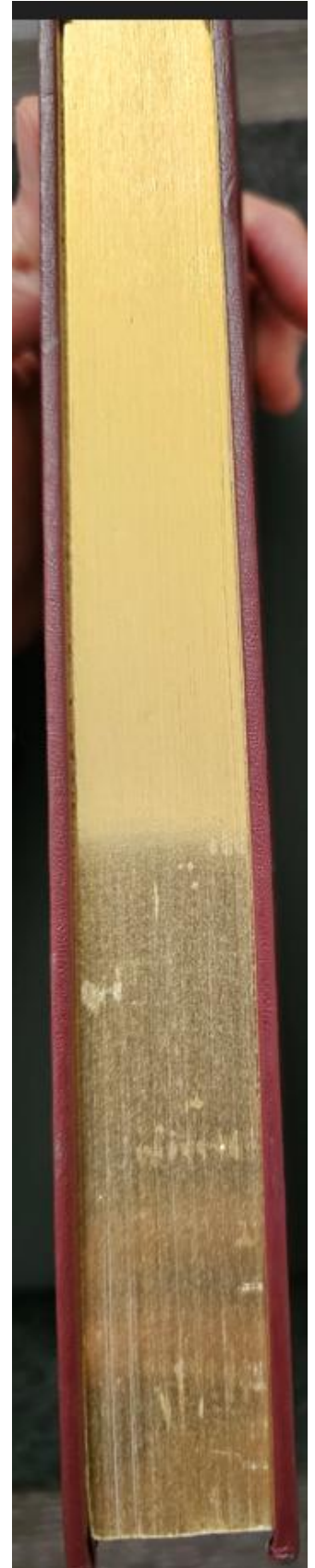
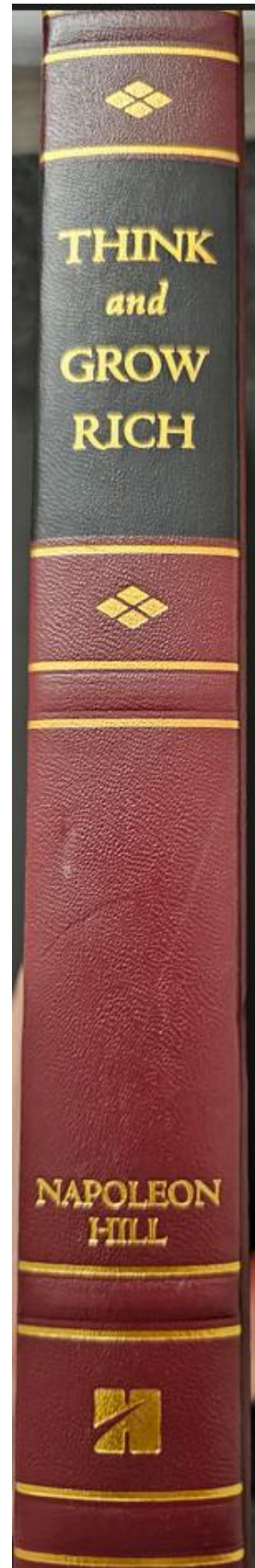
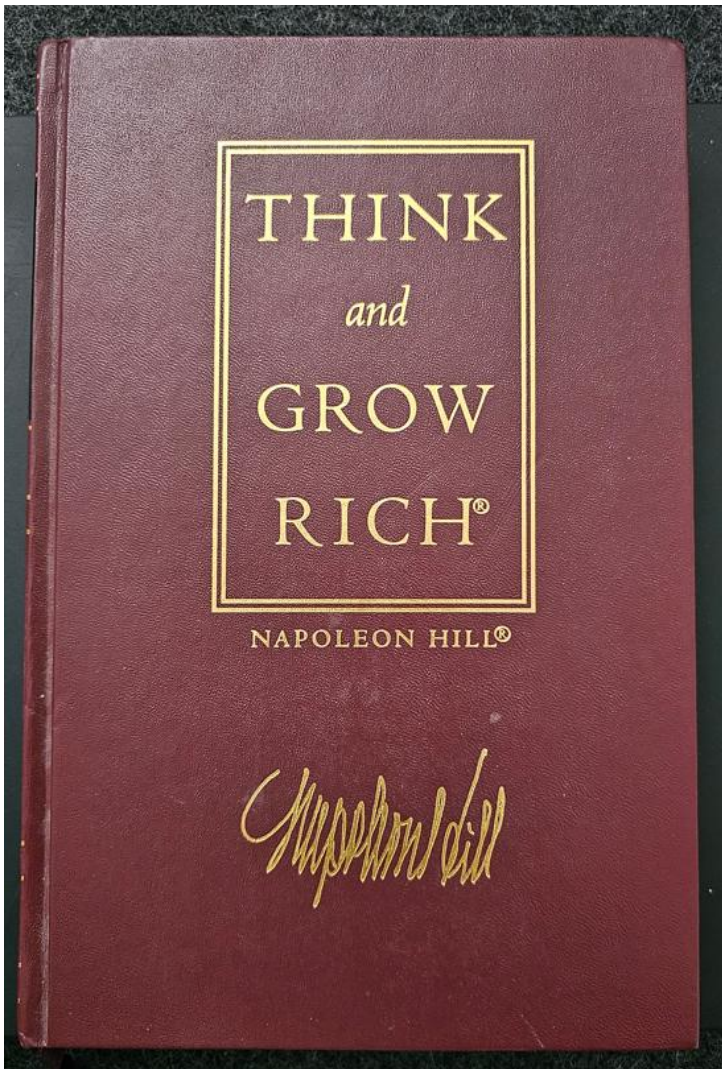
Desire, Utility, Scarcity = Value = Economics.

I think that’s why Wallace D. Wattles believes that Economics is the study of poverty.

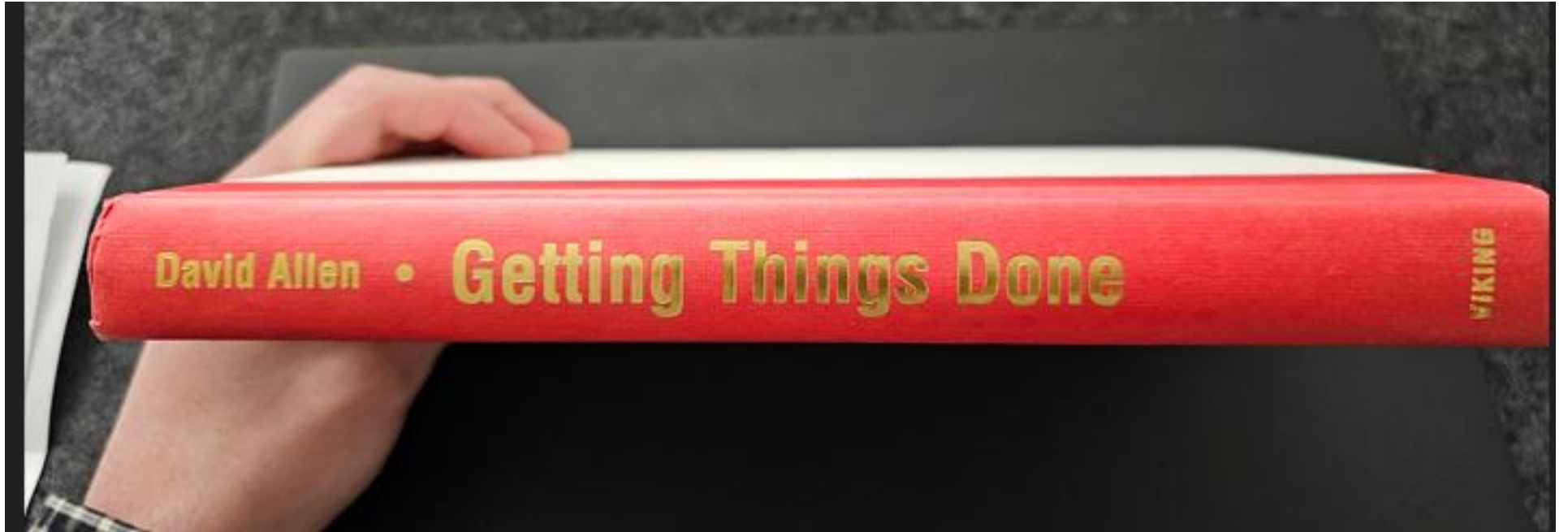
In this world, is anything **actually** scarce?

I bought this book (Think and Grow Rich) to replace my softcover of the same book. I paid more for the softcover.

In the past, I prioritized reading and rereading a similar book by Wallace D. Wattles because I thought its instructions were easier to follow. I will still read and reread the book by Wattles, but now I also want to prioritize reading and rereading Think and Grow Rich by Napoleon Hill.



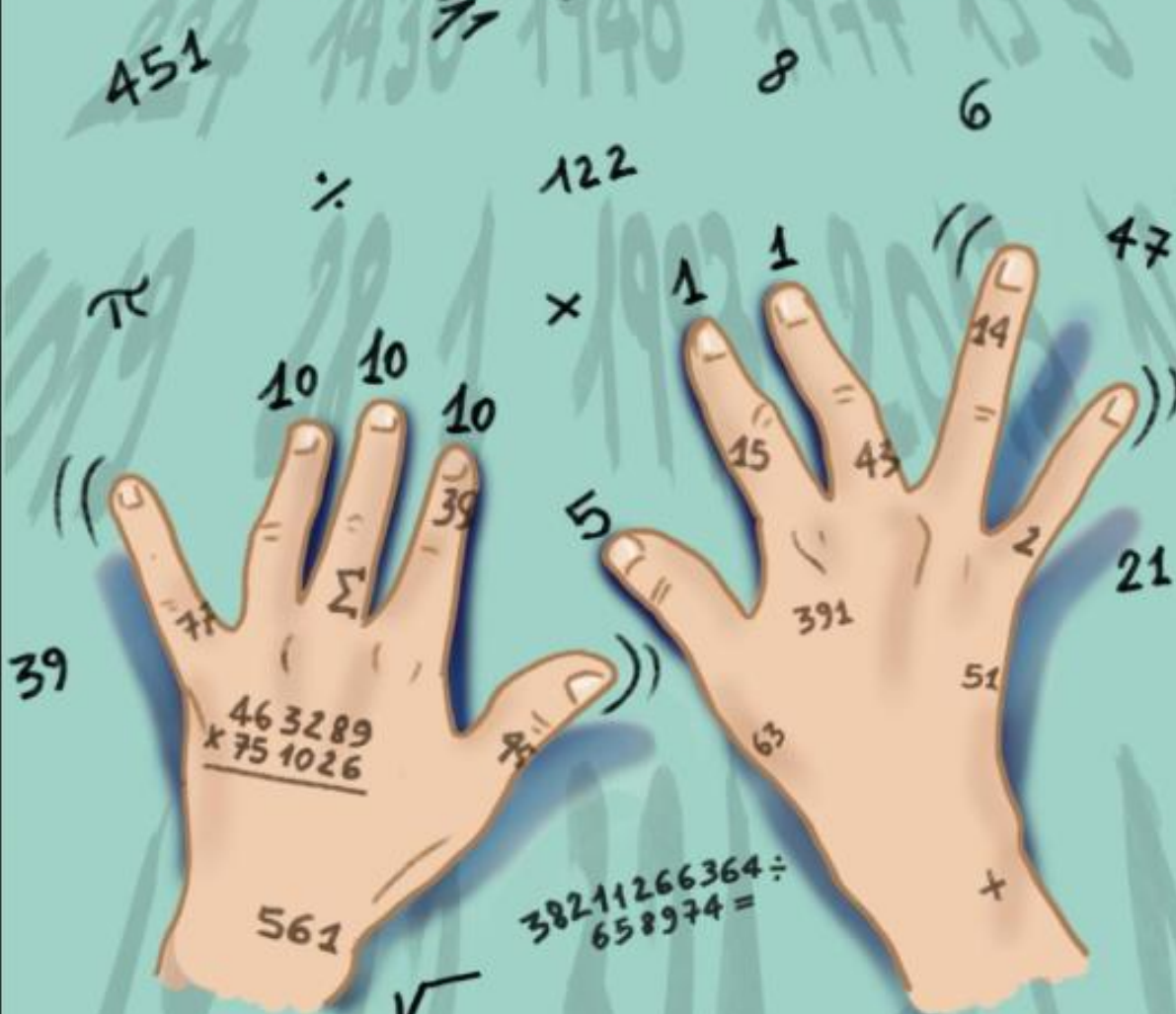
I think David Allen was the first good productivity guru of the Information Age. I also bought this book to replace my softcover of the same book. I also paid more for the softcover. Used books are great. Hardcover is better.



This one will blow your mind. I think it's based on the Japanese Soroban, which is what they use in parts of Asia to teach kids math and likely why they have a reputation for being so good at math. If you don't teach yourself how to use the Math Hands technique, the least you could do is urge parents you know to force their children to learn it.

Math Hands

Finger Figuring to Turn Your Hands into a High-speed Calculator



Thomas E Davies, MEd, MSc

"Simple enough for a kindergartner to learn, yet powerful enough for a college student to use!"

With Love,

Vincent

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