

**public sector accounting handbook  
highlight summary no. 38  
May 2013**

---

**HIGHLIGHT SUMMARY**

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

**First-time adoption by government organizations, Section PS 2125**

The Section has been amended to include a transitional provision that clarifies that this Section does not apply to new standards issued after August 2010.

---

[Terms and Conditions](#) and [Privacy Policy](#)

Help desk: Mon-Fri, 9am-5pm ET 1-866-256-6842 [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.