

**public sector accounting handbook
revisions release no. 20
June 2005**

ACCOUNTING STANDARDS

A number of editorial changes, documented below, have been made as a result of issuing GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, Section PS 1150, which clarifies the equal authority of italicized and non-italicized paragraphs.

Financial statement presentation — federal, provincial & territorial governments, paragraph PS 1200.136

Transitional provisions paragraph no longer italicized and references to "Recommendations" removed.

Government reporting entity, paragraph PS 1300.47

References to "Recommendations" removed from transitional provisions paragraph.

Foreign currency translation, paragraphs PS 2600.51-.53

Transitional provisions paragraph PS 2600.51 no longer italicized and references to "Recommendations" removed.

Loans receivable, paragraph PS 3050.62

References to "Recommendations" removed from transitional provisions paragraph.

Retirement benefits, paragraphs PS 3250.115-.117

References to "Recommendations" removed from transitional provisions paragraphs.

Post-employment benefits, compensated absences and termination benefits, Section PS 3255

References to "Recommendations" removed throughout the Section.

Transitional provisions paragraph PS 3255.37 no longer italicized.

Loans guarantees, paragraph PS 3310.34

References to "Recommendations" removed from transitional provisions paragraph.

GUIDELINES

Leased tangible capital assets (PSG-2)

References to "Recommendations" removed throughout the Guideline.

Amended paragraph 24(b) as a result of issuing new PSG-5.

Amended transitional provisions paragraph 30 to replace "implementation" provisions with "transitional" provisions.

Sale-leaseback transactions (PSG-3)

Revised and replaced as a result of issuing new PSG-5.

Sale-leaseback transactions — expense-based (PSG-5)

Issued.

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