

## **CICA handbook – accounting highlight summary no. 52 December 2008**

---

### **HIGHLIGHT SUMMARY**

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

**Comprehensive income, Section 1530**

**Foreign currency translation, Section 1651**

**Impaired loans, Section 3025**

**Investments, Section 3051**

**Equity, Section 3251**

**Financial instruments — recognition and measurement, Section 3855**

**Financial instruments — disclosure and presentation, Section 3861**

**Financial instruments — disclosure, Section 3862**

**Financial instruments — presentation, Section 3863**

**Hedges, Section 3865**

These Sections have been amended to exempt non-publicly accountable enterprises from mandatory adoption.

**Financial instruments — recognition and measurement, Section 3855**

This Section has been amended to permit reclassification of a financial asset out of the held-for-trading or available-for-sale category in specified circumstances. This amendment may be applied from July 1, 2008.

**Financial instruments — disclosure and presentation, Section 3861**

**Financial instruments — disclosure, Section 3862**

These Sections have been amended to establish disclosure requirements when an entity elects to reclassify an asset out of the held-for-trading or available-for-sale category in the circumstances specified in the amendments to Section 3855. These requirements are effective for reclassifications made on or after July 1, 2008.

**Financial instruments — disclosure, Section 3862**

**Financial instruments — presentation, Section 3863**

These Sections have been amended to permit not-for-profit organizations, and particular co-operative business enterprises and rate-regulated enterprises to apply Financial Instruments — Disclosure and Presentation, Section 3861, in place of Sections 3862 and 3863.

---

[Terms and Conditions and Privacy Policy](#)

[Help desk: Mon-Fri, 9am-5pm ET](#) [1-866-256-6842](#) [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.