

public sector accounting handbook revisions release no. 28 December 2009

ACCOUNTING STANDARDS

Introduction to Public Sector Accounting Standards

Amendments were made throughout the Introduction and the existing footnotes to remove all references to government business-type organizations.

Paragraph .08 was added to provide guidance to other government organizations in assessing the most appropriate primary source of generally accepted accounting principles.

Effective dates and transitional provisions have been included in the footnotes.

Generally accepted accounting principles, paragraph PS 1150.19

Amended to include a reference to "International Accounting Standards Board".

Accounting changes, paragraph PS 2120.13

Amended footnote 2 to include "when moving from a non-GAAP basis of accounting or" to be consistent with footnote 4 of the Introduction.

Basic principles of consolidation, paragraph PS 2500.04

Deleted paragraph PS 2500.04(b) to remove the definition of a "government business-type organization".

Amended paragraph PS 2500.04(f) to remove government business-type organizations and to reflect government departments, funds, agencies, service organizations and boards as types of other government organizations.

Investments in government business enterprises, paragraph PS 3070.03

Amended paragraph PS 3070.03(d) to reflect government departments, funds, agencies, service organizations and boards as types of other government organizations.

Government assistance, Section PS 3800

Amended paragraphs PS 3800.01 and PS 3800.09 to remove the reference to a "government business-type organization".

Amended paragraph PS 3800.04 to remove the definition of a "government business-type organization".

GUIDELINE

Including results of organizations and partnerships applying fair value measurement, PSG-6

Amended paragraph 2 to remove the reference to a "government business-type organization".

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