

CICA handbook – accounting highlight summary no. 43 March 2007

HIGHLIGHT SUMMARY

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

Accounting changes, Section 1506

Implementation guidance has been added to this Section in order to assist in its application.

Cash flow statements, Section 1540

This Section has been amended to improve and expand the disclosure requirements for cash distributions. The requirements have been expanded to include disclosure of the extent to which cash distributions are non-discretionary. The requirements apply to all cash distributions on financial instruments classified as equity that are determined in accordance with a contractual agreement or relevant constating document.

Financial instruments — disclosures, Section 3862

Implementation guidance has been added to this Section in order to assist in its application.

Hedges, Section 3865

This Section has been amended to clarify the transitional provisions.

EIC Abstracts

Amended

- Debtor's accounting for a modification or exchange of debt instruments (EIC-88)
- Related party transactions — meaning of substantive change and measurement of change in a transfer of ownership interests (EIC-103)

[Terms and Conditions and Privacy Policy](#)

[Help desk: Mon-Fri, 9am-5pm ET](#) [1-866-256-6842](#) [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.