

CICA handbook – accounting, part II highlight summary no. II.5 March 2011

Introduction to Part II

The introduction has been amended to clarify that there may be circumstances in which an entity adopts this Part after the mandatory date specified, in which case the entity looks to FIRST-TIME ADOPTION, Section 1500, to determine when it must first prepare financial statements using the standards in this Part.

A corresponding amendment has been made to the Preface to the CICA Handbook – Accounting, to clarify that entities permitted to choose between International Financial Reporting Standards and the standards in another Part of the Handbook can do so at any time.

[Terms and Conditions and Privacy Policy](#)

Help desk: Mon-Fri, 9am-5pm ET 1-866-256-6842 [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.