

## IFRS® Accounting Standards issued but not yet effective

### Introduction

February 2025

Following is a listing of the amendments, revisions and new IFRS® Accounting Standards, issued but not effective until annual periods beginning after 1 January 2025. Consequential amendments to other IFRS Accounting Standards are included with the amendment, revision or new IFRS Accounting Standard to which they relate.

Unless otherwise indicated, earlier application is permitted. Generally, entities choosing to apply an amendment, a revision or a new IFRS Accounting Standard before its effective date are required to also apply the related consequential amendments at the same time.

*IFRS 1 First-time Adoption of International Financial Reporting Standards*

- *Hedge Accounting by a First-time Adopter*

*IFRS 7 Financial Instruments: Disclosures*

- *Amendments to the Classification and Measurement of Financial Instruments* (Amendments to IFRS 9 and IFRS 7)
- *Gain or Loss on Derecognition*
- *Guidance on implementing*
  - *Disclosure of Deferred Difference between Fair Value and Transaction Price; and Introduction and Credit Risk Disclosures*
- *Amendments to Include Contracts Referencing Nature-dependent Electricity Including Complementary Disclosures* (Amendments to IFRS 9 and IFRS 7)

*IFRS 9 Financial Instruments*

- *Amendments to the Classification and Measurement of Financial Instruments* (Amendments to IFRS 9 and IFRS 7)
- *Derecognition of Lease Liabilities; and Transaction Price*
- *Amendments to Include Contracts Referencing Nature-dependant Electricity Including Complementary Disclosures* (Amendments to IFRS 9 and IFRS 7)

*IFRS 10 Consolidated Financial Statements*

- *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to IFRS 10 and IAS 28); incorporates *Effective Date of Amendments to IFRS 10 and IAS 28*
- *Determination of a 'De Facto Agent'*

*IFRS 18 Presentation and Disclosure in Financial Statements* (New in 2024)

*IFRS 19 Subsidiaries without Public Accountability: Disclosures* (New in 2024)

*IAS 7 Statement of Cash Flows*

- *Cost Method*

*IAS 28 Investments in Associates and Joint Ventures*

- *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to IFRS 10 and IAS 28); incorporates *Effective Date of Amendments to IFRS 10 and IAS 28*

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