

## Consolidated financial statements, Section 1601

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- .39 *When, for purposes of consolidation, it is not possible to use financial statements for a period that substantially coincides with that of the investor's financial statements, this fact, and the period covered by the financial statements used, shall be disclosed.*
- .40 *When the fiscal periods of a parent and a subsidiary, the investment in which is accounted for by the consolidation method, are not coterminous, events relating to, or transactions of, the subsidiary that have occurred during the intervening period that significantly affect the financial position or results of operations of the group shall be recorded or disclosed, as appropriate.*
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