

## introduction to archived pronouncements

When the Accounting Standards Board issues new standards that are not yet mandatorily effective, the superseded text is archived to assist those who will need to make reference to it.

Individual paragraphs in other Sections and Guidelines may also be amended. Supplements set out the previous wording of each paragraph that has been substantially amended.

When the superseded text is no longer effective, it will be withdrawn from the Handbook.

## SECTION 1500

### first-time adoption

#### SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving ACCOUNTING GUIDELINE AcG-21, Accounting for Life Insurance Contracts with Cash Surrender Value.

- .09 An entity may elect to use exemptions related to one or more of the following:
- (a) business combinations (see paragraphs 1500.10-.11);
  - (b) subsidiaries (see paragraph 1500.11A);
  - (c) assets and liabilities of subsidiaries, and joint arrangements (see paragraphs 1500.11B-.11E);
  - (d) joint arrangements (see paragraph 1500.11F);
  - (e) investments (see paragraph 1500.11G);
  - (f) fair value (see paragraphs 1500.12-.13);
  - (ff) agricultural inventories or productive biological assets (see paragraph 1500.13A);
  - (g) employee future benefits (see paragraphs 1500.16-.16A);
  - (h) cumulative translation differences (see paragraphs 1500.17-.18);
  - (i) financial instruments (see paragraphs 1500.19-.21);
  - (j) share-based payment transactions (see paragraphs 1500.22-.23);
  - (k) asset retirement obligations (see paragraph 1500.24);
  - (l) related party transactions (see paragraph 1500.25);
  - (m) revenue (see paragraph 1500.25A); and
  - (n) customer's accounting for cloud computing arrangements (see paragraph 1500.25B).

An entity shall not apply these exemptions by analogy to other items.

#### SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving ACCOUNTING GUIDELINE AcG-20, Customer's Accounting for Cloud Computing Arrangements.

- .09 An entity may elect to use exemptions related to one or more of the following:
- (a) business combinations (see paragraphs 1500.10-.11);
  - (b) subsidiaries (see paragraph 1500.11A);
  - (c) assets and liabilities of subsidiaries, and joint arrangements (see paragraphs 1500.11B-.11E);
  - (d) joint arrangements (see paragraph 1500.11F);
  - (e) investments (see paragraph 1500.11G);
  - (f) fair value (see paragraphs 1500.12-.13);
  - (ff) agricultural inventories or productive biological assets (see paragraph 1500.13A);
  - (g) employee future benefits (see paragraphs 1500.16-.16A);
  - (h) cumulative translation differences (see paragraphs 1500.17-.18);
  - (i) financial instruments (see paragraphs 1500.19-.21);
  - (j) share-based payment transactions (see paragraphs 1500.22-.23);
  - (k) asset retirement obligations (see paragraph 1500.24);
  - (l) related party transactions (see paragraph 1500.25); and
  - (m) revenue (see paragraph 1500.25A).

[An entity shall not apply these exemptions by analogy to other items.](#)

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