

## Goodwill and intangible assets, Section 3064

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- .89 *The aggregate amount of goodwill impairment losses shall be presented as a separate line item in the income statement before discontinued operations, unless a goodwill impairment loss is associated with a discontinued operation, or disclosed in the notes to the financial statements. A goodwill impairment loss associated with a discontinued operation shall be included on a net-of-tax basis within the results of discontinued operations.*
- .91 *The financial statements shall disclose the following information:*
- (a) for intangible assets subject to amortization:*
    - (i) the net carrying amount in total and by major intangible asset class;*
    - (ii) the aggregate amortization expense for the period; and*
    - (iii) the amortization method used, including the amortization period or rate;*
  - (b) the carrying amount in total and by major intangible asset class for intangible assets not subject to amortization; and*
  - (c) the basis to account for internally generated intangible assets.*
- .92 *An intangible asset class is a group of intangible assets that are similar, either by their nature or by their use in the operations of an enterprise.*
- .93 *For each goodwill impairment loss recognized, the following information shall be disclosed in the financial statements that include the period in which the impairment loss is recognized:*
- (a) a description of the facts and circumstances leading to the impairment; and*
  - (b) the amount of the impairment loss.*
- .94 *For each impairment loss recognized related to an intangible asset, the following information shall be disclosed in the financial statements that include the period in which the impairment loss is recognized:*
- (a) a description of the impaired intangible asset and the facts and circumstances leading to the impairment;*
  - (b) the amount of the impairment loss; and*
  - (c) the caption in the income statement in which the impairment loss is included.*
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