

**public sector accounting handbook
highlight summary no. 56
April 2023**

2022-2023 Annual Improvements

The following amendments have been made as a result of the 2022-2023 annual improvements:

- updated the transitional provisions in PUBLIC PRIVATE PARTNERSHIPS, Section PS 3160, to explicitly state that early adoption is permitted; and
- updated INTER-ENTITY TRANSACTIONS, Section PS 3420, to clarify the application of PUBLIC SECTOR GUIDELINE, PSG-8, Purchased Intangibles, to inter-entity transactions.

The remaining amendments approved as a result of the 2022-2023 annual improvements will be included in a future PSA Handbook release.

The amendments are effective immediately.

Archived Pronouncements

To give Handbook readers continued access to superseded paragraphs until such time as they are no longer applicable, supplements in Archived Pronouncements set out the wording of those paragraphs. The archived material will be withdrawn from the Handbook when it is no longer effective.

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