

public sector accounting handbook
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HIGHLIGHT SUMMARY

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

Foreign currency translation, Section PS 2601

The transitional provisions for this Section have been amended to clarify their application to hedging instruments for government organizations transitioning from the standards in Part V of the CICA Handbook – Accounting. A new transitional provision has been added that applies to government organizations transitioning from the standards in Part V with self-sustaining foreign operations.

Financial instruments, Section PS 3450

The transitional provisions for this Section have been amended to clarify that the measurement provisions are applied prospectively. A new transitional provision has been added that applies to government organizations transitioning from the standards in Part V of the CICA Handbook – Accounting with items classified as available for sale.

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