

## CPA Canada handbook – accounting, part II highlight summary no. II.22

### March 2020

(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

#### Basis for Conclusions

As of March 1, 2020, the pre-changeover standards in Part V of the CPA Canada Handbook – Accounting, which includes Basis for Conclusions documents, have been removed from the Handbook. As a result, the following Basis for Conclusions documents, developed to accompany the pre-changeover standards and which remain relevant, have been added to Part II:

- ACCOUNTING CHANGES, Section 1506 (July 2006);
- *Cash distributions* (Amendments to CASH FLOW STATEMENT, Section 1540) (September 2007);
- DISCLOSURES BY ENTITIES SUBJECT TO RATE REGULATION, AcG-19 (October 2005);
- DISPOSAL OF LONG-LIVED ASSETS AND DISCONTINUED OPERATIONS, Section 3475 (December 2002);
- GENERAL STANDARDS OF FINANCIAL STATEMENT PRESENTATION, Section 1400 (November 2003);
- GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, Section 1100 (November 2003);
- IMPAIRMENT OF LONG-LIVED ASSETS, Section 3063 (December 2002);
- INCOME TAXES, Section 3465 (April 1999);
- INVENTORIES, Section 3031 (June 2007);
- INVESTMENT COMPANIES, AcG-18 (February 2004);
- *Investment companies* (Amendments to ACCOUNTING GUIDELINES (AcG) 15, Consolidation of Variable Interest Entities, and AcG-18, Investment Companies) (June 2007);
- NON-MONETARY TRANSACTIONS, Section 3831 (October 2005); and
- *Rate-regulated operations* (Amendments to Sections 1100 and 3465 and AcG-19, Disclosures by Entities Subject to Rate Regulation) (December 2007).

---

[Terms and Conditions](#) and [Privacy Policy](#)

Help desk: Mon-Fri, 9am-5pm ET 1-866-256-6842 [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.