

**CICA handbook – accounting
highlight summary no. 38
January 2006**

HIGHLIGHT SUMMARY

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

Goodwill and other intangible assets, Section 3062

This Section has been amended to allow adoption of the differential reporting options subsequent to initial application of the Section.

Accounting guideline

Amended

- Consolidation of variable interest entities (AcG-15)

EIC Abstracts

New

- Conditional asset retirement obligations (EIC-159)

Amended

- Accounting for the early extinguishment of convertible securities through (1) early redemption or repurchase and (2) induced early conversion (EIC-96)
- Exchangeable securities issued by subsidiaries of income trusts (EIC-151)

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