

SECTION 4449

combinations by not-for-profit organizations

SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving ACCOUNTING GUIDELINE AcG-21, Accounting for Life Insurance Contracts with Cash Surrender Value.

- .34 Paragraphs 4449.39-.45 specify the types of identifiable assets and liabilities that include items for which this Section provides limited exceptions to the measurement principle.
- .35 *This Section provides limited exceptions to its recognition and measurement principles. Paragraphs 4449.36-.45 specify both the particular items for which exceptions are provided and the nature of those exceptions. The acquirer shall account for those items by applying the requirements in paragraphs 4449.39-.45, which will result in some items being:*
 - (a) *recognized either by applying recognition conditions in addition to those in paragraphs 4449.28-.30 or by applying the requirements of other Sections, with results that differ from applying the recognition principle and conditions; and*
 - (b) *measured at an amount other than their acquisition-date fair values.*

[Terms and Conditions and Privacy Policy](#)

[Help desk: Mon-Fri, 9am-5pm ET](#) [1-866-256-6842](#) [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.