

Unincorporated businesses, Section 1800

- .04 *The financial statements of an unincorporated business shall indicate clearly the name under which the business is conducted.*
 - .05 *The fact that the business is unincorporated and that the statements do not include all the assets, liabilities, revenues and expenses of the owners shall be disclosed.*
 - .07 *Any salaries, interest or similar items accruing to owners of an unincorporated business shall be clearly indicated by showing such items separately either in the body of the income statement or in a note to the financial statements.*
 - .08 *If no such charges are made in the accounts, this fact shall be disclosed in the financial statements.*
 - .11 *A business that is not subject to tax because its income is taxed directly to its owners shall disclose that fact.*
 - .12 *The financial statements of unincorporated businesses shall include a statement setting out the details of the changes in the owners' equity during the period and this statement shall set out separately contributions of capital, income or losses, and withdrawals.*
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