

APPLICABILITY

- 4 Publicly accountable enterprises, other than pension plans and other entities within the scope of Part IV of the Handbook (see paragraph 8), apply the IFRS[®] Accounting Standards in Part I of the Handbook.
- 5 Private enterprises apply either accounting standards for private enterprises in Part II of the Handbook or the IFRS[®] Accounting Standards in Part I of the Handbook.
- 6 Not-for-profit organizations apply either accounting standards for not-for-profit organizations in Part III of the Handbook or the IFRS[®] Accounting Standards in Part I of the Handbook.
- 7 The choices between accounting standards permitted in paragraphs 5 and 6 apply before, at and after the mandatory dates for first-time adoption of Part II and Part III of the Handbook (see paragraph 10).
- 8 Pension plans, and benefit plans that have characteristics similar to pension plans and provide benefits other than pensions, apply accounting standards for pension plans in Part IV of the Handbook. They do not apply IAS 26 *Accounting and Reporting by Retirement Benefit Plans* included in Part I of the Handbook.
- 9 When an entity can choose the standards in more than one Part of the Handbook as its basis of accounting, the entity applies only the standards in the Part it has selected unless that Part specifies otherwise.

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