

CPA Canada handbook – assurance

highlight summary no. 37

May 2022

Preface to the CPA Canada Handbook – Assurance

The [Preface](#) has been revised to reflect the removal of Canadian amendments that were made in adopting International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*, as Canadian Standard on Related Services ([CSRS](#)) 4400, *Agreed-Upon Procedures Engagements*, related to International Standard on Quality Control (ISQC) 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*. Following the issuance of Canadian Standard on Quality Management ([CSQM](#)) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, the Canadian amendments are no longer necessary.

The revised [Preface](#) is effective as of May 1, 2022.

Conforming Amendments to Other Canadian Standards Resulting from the Approval of [CSQM 1](#)

The approval of [CSQM 1](#) gave rise to conforming amendments in Other Canadian Standards (OCSs) to:

- articulate more clearly the practitioner's responsibilities relating to managing and achieving quality at the individual engagement level; and
- make it clear that engagements performed under OCSs are subject to [CSQM 1](#) and to set out how quality management applies.

Revisions to existing requirements and the introduction of new requirements in OCSs are set out below, along with their effective dates. In addition, editorial changes have been made to OCSs as a result of the approval of [CSQM 1](#).

[CSAE 3000](#), *Attestation Engagements Other than Audits or Reviews of Historical Financial Statements*

Paragraphs [21](#)-[23](#), [31](#)-[36](#) and [C69](#) have been amended and are effective for periods beginning on or after December 15, 2022.

[CSAE 3001](#), *Direct Engagements*

Paragraphs [23](#)-[25](#), [35](#)-[40](#) and [73](#) have been amended and are effective for periods beginning on or after December 15, 2022.

[CSAE 3410](#), *Assurance Engagements on Greenhouse Gas Statements*

Paragraph [C75](#) has been amended and is effective for periods beginning on or after December 15, 2022.

[CSAE 3416](#), *Reporting on Controls at a Service Organization Relevant to User Entities' Internal Control Over Financial reporting*

Paragraphs [46](#)-[47](#) have been amended and are effective for engagements beginning on or after December 15, 2022.

[CSAE 3530](#), *Attestation Engagements to Report on Compliance*

Paragraph [35](#) has been amended and is effective for engagements beginning on or after December 15, 2022.

[CSAE 3531](#), *Direct Engagements to Report on Compliance*

Paragraph [37](#) has been amended and is effective for engagements beginning on or after December 15, 2022.

[CSOA 5000](#), *Use of the Practitioner's Communication or Name*

A new requirement in paragraph [6](#) was introduced and is effective for a practitioner's consent in connection with an audit, review or other assurance engagement provided on or after December 15, 2022, and a practitioner's consent in connection with a related services engagement provided on or after December 15, 2023.

Section [5925](#), *An Audit of Internal Control Over Financial Reporting that Is Integrated with an Audit of Financial Statements*

Paragraph [83](#)(o) has been amended and is effective for periods beginning on or after December 15, 2022.

Section [7060](#), *Auditor Review of Interim Financial Statements*

A new requirement in paragraph [5](#) was introduced and is effective for reviews of interim financial statements for interim periods of fiscal years beginning on or after December 15, 2022.

Section [7150](#), *Auditor's Consent to the Use of a Report of the Auditor Included in an Offering Document*

A new requirement in paragraph [8](#) was introduced and is effective for an auditor's consent to the use of a report of the auditor in an offering document for periods beginning on or after December 15, 2022.

Section [7170](#), *Auditor's Consent to the Use of the Auditor's Report in Connection with a Designated Document*

A new requirement in paragraph [8](#) was introduced and is effective for an auditor's consent to the use of a report of the auditor in connection with a designated document for periods beginning on or after December 15, 2022.

Section [7200](#), Auditor Assistance to Underwriters and Others

A new requirement in paragraph [.015A](#) was introduced and is effective for engagements to provide assistance to underwriters and others beginning on or after December 15, 2022.

Section [7600](#), Reports on the Application of Accounting Principles

A new requirement in paragraph [14](#) was introduced and is effective for engagements beginning on or after December 15, 2022.

[CSRE 2400](#), Engagements to Review Historical Financial Statements

Paragraphs [22](#), [23](#), [25](#), [26](#) and [105](#) have been amended and are effective for periods beginning on or after December 15, 2022.

[CSRS 4200](#), Compilation Engagements

A new requirement in paragraph [23](#) was introduced and is effective for periods beginning on or after December 15, 2023.

[CSRS 4400](#), Agreed-Upon Procedures Engagements

Paragraphs [21](#), [23](#) and [26](#) have been amended. In adopting ISRS 4400 (Revised) as [CSRS 4400](#), Canadian amendments were made to remove paragraphs related to quality control that did not apply, as Canadian Standard on Quality Control (CSQC) 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements*, did not apply to CSRS 4400. As a result of issuing [CSQM 1](#), the Canadian amendments that were made to paragraphs [19](#) and [30](#) were removed. The revisions are effective for engagements beginning on or after December 15, 2023.

[CSRS 4460](#), Reports on Supplementary Matters Arising from an Audit or a Review Engagement

A new requirement in paragraph [13](#) was introduced and is effective for engagements beginning on or after December 15, 2022.

ASSURANCE AND RELATED SERVICES GUIDELINE [\(AuG\) 6](#), Examination of a Financial Forecast or Projection Included in a Prospectus or Other Public Offering Document

New paragraphs [6](#) and [14-16](#) were added and are effective for engagements beginning on or after December 15, 2022.

[Archived Pronouncements](#)

To give Handbook users continued access to superseded paragraphs, standards and Sections until such time as they are no longer applicable, supplements in Archived Pronouncements set out the wording of those paragraphs, standards and Sections. The archived material will be withdrawn from the Handbook when it is no longer effective.

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