

## INTERNATIONAL ACCOUNTING STANDARD 7 statement of cash flows

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### Basis for Conclusions

#### *Cost Method*

Available in:

- 2024 Edition – Amendments to *IAS 7 Statement of Cash Flows* as issued by the IASB in July 2024.

Paragraph 37 is amended. New text is underlined and deleted text is struck through.

#### **Investments in subsidiaries, associates and joint ventures**

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- 37 When accounting for an investment in an associate, a joint venture or a subsidiary accounted for by use of the equity method or at cost method, an investor restricts its reporting in the statement of cash flows to the cash flows between itself and the investee, for example, to dividends and advances.

Paragraph 65 is added. For ease of reading, this paragraph has not been underlined.

#### **Effective date and transition**

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- 65 *Annual Improvements to IFRS Accounting Standards—Volume 11*, issued in July 2024, amended paragraph 37. An entity shall apply that amendment for annual reporting periods beginning on or after 1 January 2026. Earlier application is permitted. If an entity applies that amendment for an earlier period, it shall disclose that fact.
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