

## Compilation of disclosure requirements

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### **General standards of financial statement presentation, Section 1400**

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- .16 *An enterprise that prepares its financial statements in accordance with Canadian accounting standards for private enterprises shall state this basis of presentation prominently in the notes to its financial statements.*
  - .17 *When management is aware, in making its assessment of an entity's ability to continue as a going concern, of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, those uncertainties shall be disclosed.*
  - .18 *When financial statements are not prepared on a going concern basis, that fact shall be disclosed, together with the basis on which the financial statements are prepared and the reason why the entity is not regarded as a going concern.*
  - .19 *An entity shall separately disclose revenue, expenses, gains or losses resulting from transactions or events that are not expected to occur frequently over several years, or do not typify normal business activities of the entity.*
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