

## SECTION PS 2700

### segment disclosures

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#### SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving the 2024-2025 Annual Improvements to Public Sector Accounting Standards.

- .19 Governments carry out their policies and deliver services through various organizations, including government business enterprises and business partnerships, accounted for on a modified equity basis. Where the modified equity-accounted income can be directly attributed or reliably allocated to a segment, this attribution or allocation would be done. Similarly, segment revenue and segment expense would include the segment's share of revenue and expense of a partnership that is accounted for by proportionate consolidation.
- .20 When a government accounts for certain government organizations on a modified equity basis in accordance with GOVERNMENT REPORTING ENTITY, paragraph PS 1300.47, if the modified equity-accounted income can be directly attributed or reliably allocated to a segment, this attribution or allocation would be done.

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#### SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving the new CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING.

- .09 In identifying segments, preparers of financial statements will consider the definition of a segment and other factors, including:
  - (c) the qualitative characteristics of financial reporting as set out in FINANCIAL STATEMENT CONCEPTS, Section PS 1000;
- .23 For purposes of their financial reporting, government organizations base their accounting policies on the standards of the CPA Canada Handbook – Accounting or the CPA Canada PSA Handbook as directed in the Introduction to Public Sector Accounting Standards. For purposes of segment reporting, all accounting policies, other than those for government business enterprises, would be conformed to the accounting policies adopted for preparing and presenting the consolidated financial statements of the government. These would be the standards of the CPA Canada PSA Handbook.

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