

## Equity, Section 3251

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- .11 *If any deficit has been eliminated by reduction of share capital, reduction of contributed surplus, or other financial rearrangement, the description of retained earnings in the fiscal period in which the deficit has been eliminated and the following fiscal period shall indicate the date of the rearrangement.*
  - .12 *When there is a condition restricting or affecting the distribution of retained earnings, the nature and extent thereof shall be disclosed.*
  - .12A *When a separate component of equity is presented as a result of the issuance of retractable or mandatorily redeemable shares in a tax planning arrangement classified as a financial liability (see paragraph 3251.06A), an enterprise shall disclose that the balance of the separate component of equity will be charged to retained earnings as the shares issued are called for redemption.*
  - .12B *When an enterprise chooses to present the charge to equity arising from the issuance of retractable or mandatorily redeemable shares in a tax planning arrangement classified as a financial liability in retained earnings (see paragraph 3251.06A), an enterprise shall disclose on the face of the balance sheet the amount charged for all classes of such shares.*
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