

## CPA Canada handbook – accounting, part III

### highlight summary no. III.17

#### November 2022

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(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

#### **Section 1501, First-time Adoption by Not-for-Profit Organizations**

This Section has been amended to permit a first-time adopter to apply the transitional provisions in ACCOUNTING GUIDELINE AcG-20, Customer's Accounting for Cloud Computing Arrangements in Part II of the Handbook.

#### **Section 4434, Intangible Assets Held by Not-for-Profit Organizations**

This Section has been amended to clarify that the application of ACCOUNTING GUIDELINE AcG-20, Customer's Accounting for Cloud Computing Arrangements in Part II of the Handbook, is required for intangible assets.

#### **Archived Pronouncements**

To give Handbook readers continued access to superseded Sections and paragraphs in other Sections, the Archived Pronouncements set out the wording of those Sections and paragraphs. The archived material will be withdrawn from the Handbook when it is no longer effective.

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