

**public sector accounting handbook  
highlight summary no. 36  
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**HIGHLIGHT SUMMARY**

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

**Foreign currency translation, Section PS 2601**

The transitional provisions for this Section have been amended to clarify their application to hedging instruments for government organizations transitioning from the standards in Part V of the CICA Handbook – Accounting. A new transitional provision has been added that applies to government organizations transitioning from the standards in Part V with self-sustaining foreign operations.

**Financial instruments, Section PS 3450**

The transitional provisions for this Section have been amended to clarify that the measurement provisions are applied prospectively. A new transitional provision has been added that applies to government organizations transitioning from the standards in Part V of the CICA Handbook – Accounting with items classified as available for sale.

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