

CPA Canada handbook – accounting, part III

highlight summary no. III.7

September 2014

(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

Section 4450, Reporting Controlled and Related Entities by Not-for-Profit Organizations

This Section has been amended to incorporate the definition of proportionate consolidation from INTERESTS IN JOINT VENTURES, former Section 3055 in Part II of the Handbook, as a result of removing the proportionate consolidation method from INTERESTS IN JOINT ARRANGEMENTS, new Section 3056.

The amendments are effective for annual financial statements relating to fiscal years beginning on or after January 1, 2016. Earlier application is permitted.

Archived Pronouncements

To give Handbook readers continued access to superseded paragraphs until such time as they are no longer applicable, supplements in Archived Pronouncements set out the wording of those paragraphs. The archived material will be withdrawn from the Handbook when it is no longer effective.

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