

CPA Canada handbook – accounting, part III

highlight summary no. III.12

December 2019

(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

Section 1501, First-time Adoption by Not-for-Profit Organizations

This Section has been amended to permit a first-time adopter to apply the transitional provisions in REVENUE, Section 3400 in Part II of the Handbook.

Archived Pronouncements

To give Handbook readers continued access to superseded Sections and paragraphs in other Sections, the Archived Pronouncements set out the wording of those Sections and paragraphs. The archived material will be withdrawn from the Handbook when it is no longer effective.

[Terms and Conditions and Privacy Policy](#)

[Help desk: Mon-Fri, 9am-5pm ET](#) [1-866-256-6842](#) [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.