

SECTION 1520

income statement

SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving amendments to AGRICULTURE, Section 3041.

- .04 *The following items shall either be presented separately on the face of the income statement or disclosed in the notes to the financial statements or supporting schedules:*
- (a) *Major categories of revenue recognized* (see REVENUE, Section 3400).
 - (b) (deleted)
 - (c) *Government assistance credited directly to income* (see GOVERNMENT ASSISTANCE, Section 3800).
 - (d) *The amount charged for amortization of property, plant and equipment* (see PROPERTY, PLANT AND EQUIPMENT, Section 3061).
 - (e) *The amount charged for amortization of intangible assets subject to amortization* (see GOODWILL AND INTANGIBLE ASSETS, Section 3064).
 - (f) *The amount of long-lived asset impairment losses, except for losses associated with discontinued operations that are included in the results of discontinued operations* (see IMPAIRMENT OF LONG-LIVED ASSETS, Section 3063).
 - (g) *The amount of goodwill impairment losses, except for losses associated with discontinued operations that are included in the results of discontinued operations* (see GOODWILL AND INTANGIBLE ASSETS, Section 3064).
 - (h) *The amount of intangible asset impairment losses, except for losses associated with discontinued operations that are included in the results of discontinued operations* (see GOODWILL AND INTANGIBLE ASSETS, Section 3064).
 - (i) *Total compensation cost recognized in income for stock-based employee compensation awards* (see STOCK-BASED COMPENSATION AND OTHER STOCK-BASED PAYMENTS, Section 3870).
 - (j) *The amount of exchange gain or loss included in net income* (see FOREIGN CURRENCY TRANSLATION, Section 1651). *An enterprise may exclude from this amount those exchange gains or losses arising on financial instruments measured at fair value in accordance with FINANCIAL INSTRUMENTS, Section 3856.*
 - (k) *The following amounts in respect of financial instruments:*
 - (i) *net gains or losses recognized;*
 - (ii) *total interest income;*
 - (iii) *total interest expense on current financial liabilities;*
 - (iv) *interest expense on long-term financial liabilities, separately identifying amortization of premiums, discounts and financing fees; and*
 - (v) *the amount of any impairment loss or reversal of a previously recognized impairment loss.*(See FINANCIAL INSTRUMENTS, Section 3856.)
 - (l) *Interest expense related to capital lease obligations. The amount shall be disclosed separately or as part of interest expense on indebtedness initially incurred for a term of more than one year* (see LEASES, Section 3065).
 - (m) *Revenue, expenses, gains or losses resulting from transactions or events that are not expected to occur frequently over several years, or do not typify normal business activities of the enterprise* (see GENERAL STANDARDS OF FINANCIAL STATEMENT PRESENTATION, Section 1400).
 - (n) (deleted)
 - (o) *The amount of inventories recognized as an expense during the period* (see INVENTORIES, Section 3031).
 - (p) *The amount of gains or losses recognized on a long-lived asset (or disposal group) that has been sold, classified as held for sale or disposed of other than by sale* (see DISPOSAL OF LONG-LIVED ASSETS AND DISCONTINUED OPERATIONS, Section 3475).
 - (q) *The amount of any gain recognized in a bargain purchase* (see BUSINESS COMBINATIONS, Section 1582).

- (r) *The amount of gains or losses recognized as a result of remeasuring to fair value the equity interest in the acquiree held by the acquirer before a business combination (see BUSINESS COMBINATIONS, Section 1582).*
- (s) *The amount of remeasurements and other items arising from defined benefit plans (see EMPLOYEE FUTURE BENEFITS, Section 3462).*
- (t) *The amount of termination benefits (see EMPLOYEE FUTURE BENEFITS, Section 3462).*
- (u) *The amount of any impairment loss or reversal of a previously recognized impairment loss on subsidiaries, investments and interests in joint arrangements accounted for using the cost or equity method that is included in net income (see SUBSIDIARIES, Section 1591, INVESTMENTS, Section 3051, and INTERESTS IN JOINT ARRANGEMENTS, Section 3056).*
- (v) *The amount of any impairment loss or reversal of a previously recognized impairment loss on a lease asset, or group of similar lease assets that is included in net income (see LEASES, Section 3065).*
- (w) *The following amounts in respect of agricultural inventories:*
 - (i) *the aggregate of gains and losses arising during the current period from changes in the carrying amount of agricultural inventories measured using the net realizable value model; and*
 - (ii) *the amount of agricultural inventories recognized as an expense during the period using either the cost model or the net realizable value model.**(See AGRICULTURE, Section 3041.)*
- (x) *The following amounts in respect of productive biological assets:*
 - (i) *the amount charged for amortization of productive biological assets subject to amortization;*
 - (ii) *the amount of any impairment loss recognized in the period; and*
 - (iii) *the amount of aggregate gains and losses recognized on productive biological assets that have been sold or disposed of other than by sale.**(See AGRICULTURE, Section 3041.)*

When the items are disclosed in the notes to the financial statements or supporting schedules, a cross-reference is provided in the corresponding income statement line item.

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