

**CPA Canada handbook – accounting, part I
highlight summary no. I.87
April 2025**

(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

IFRS 9 and IFRS 7 Non-authoritative Material

The Bases for Conclusions on IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures* have been updated to include the new paragraphs related to Contracts Referencing Nature-dependent Electricity amendments. The International Accounting Standards Board's Bases for Conclusions accompany, but are not part of, these accounting standards.

These amendments are effective for annual reporting periods beginning on or after January 1, 2026. Early application is permitted.

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