

introduction to accounting guidelines

April 2006

AUTHORITY

- .01 The Public Sector Accounting Board is authorized to publish Guidelines as the need may arise from time to time, after following a due process. These Guidelines set out the Board's interpretations of existing standards, or its opinions on other issues of concern with respect to matters of financial accounting policies and disclosures. [Former paragraph .01, amended by 2018-2019 annual improvements, retained in Archived Pronouncements.]
- .02 Guidelines are a primary source of GAAP as described in GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, Section PS 1150.
- .03 Guidelines may be withdrawn for various reasons such as: changes in legislation; the material no longer is useful because a new standard has been issued; and the material is out of date.
- .04 Changes to Guidelines are identified in the Highlight Summaries and former paragraphs are retained in Archived Pronouncements.

EFFECTIVE DATES

- .05 Unless otherwise indicated, Guidelines are effective as of the first day of the month of issue.
(paragraph .06 deleted by 2022-2023 remaining annual improvements.) [Former paragraph .06 retained in Archived Pronouncements.]

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