

public sector accounting handbook

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Foreign Currency Translation, Section PS 2601

This Section has been amended to exclude from its scope the presentation of the exchange gain or loss component of a financial instrument's change in fair value when that financial instrument is associated with the federal government's foreign reserves.

Financial Statement Presentation, Section PS 1201, and Financial Instruments, Section PS 3450

These Sections have been amended to clarify that amounts subject to the scope exclusion in Section PS 2601 described above are not required to be presented in the statement of remeasurement gains and losses.

Archived Pronouncements

To give Handbook readers continued access to superseded paragraphs until such time as they are no longer applicable, supplements in Archived Pronouncements set out the wording of those paragraphs. The archived material will be withdrawn from the Handbook when it is no longer effective.

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