

CPA Canada Handbook – Assurance

highlight summary no. 13

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(Note: New Handbook material or changes in existing material are identified in the Record of Changes.)

Section 7060, Auditor Review of Interim Financial Statements

Paragraph A22A has been added to remind auditors that references to the interim Management Discussion and Analysis in this Section include quarterly highlights that may be issued by venture issuers in place of the interim Management Discussion and Analysis.

Section 7150, Auditor's Consent to the Use of a Report of the Auditor Included in an Offering Document

Paragraph 21A, paragraph A25A and an illustration of an auditor's consent addressed to stock exchanges in [Appendix 5](#) have been added to address requirements of certain stock exchanges regulated by a securities regulatory body in Canada for the auditor's consent to include statements that were not previously contemplated.

A number of amendments to paragraph [A24](#), the title of the example auditor's consent in [Appendix 3](#) and the example advice letter in [Appendix 6](#) have been made to improve the clarity of the standard.

The requirement in paragraph 21A is effective for an auditor's consent to the use of a report of the auditor in an offering document issued on or after January 1, 2016.

Recently Replaced Pronouncements

AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS, Section 7050, has been withdrawn.

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