

CICA handbook – accounting revisions release no. 43 March 2007

ACCOUNTING STANDARDS

Accounting changes, Section 1506

Implementation guidance added.

Cash flow statements, Section 1540

Amended paragraph 1540.55 to apply to cash distributions on financial instruments classified as equity that are determined in accordance with a contractual agreement or relevant constating document, and require disclosure of the extent to which cash distributions are non-discretionary.

Amended paragraph 1540.56 and added paragraph 1540.56A to provide transitional guidance for the amendments to paragraph 1540.55.

Financial instruments — recognition and measurement, paragraph 3855.88

Amended to clarify the interaction between the transitional provisions of Sections 3855 and 3865. This reflects the Board Notice issued on December 15, 2006.

Financial instruments — disclosures, Section 3862

Implementation guidance added.

Hedges, Section 3865

Amended paragraphs 3865.70-.71 and added paragraph 3865.70B to clarify the transitional provisions. This reflects the Board Notice issued on December 15, 2006.

EIC ABSTRACTS

Debtor's accounting for a modification or exchange of debt instruments (EIC-88)

Amended on January 11, 2007 to add a second issue.

Related party transactions — meaning of substantive change and measurement of change in a transfer of ownership interests (EIC-103)

Amended on November 29, 2006 to add a third issue.

[Terms and Conditions and Privacy Policy](#)

[Help desk: Mon-Fri, 9am-5pm ET](#) [1-866-256-6842](#) [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.