

## **CICA handbook – accounting, part I**

### **highlight summary no. I.21**

### **July 2013**

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#### **Amendments to Introduction to Part I**

The Introduction has been amended to clarify the authority for financial reporting requirements in Canada and the basis for adopting IFRSs into Canadian generally accepted accounting principles. A corresponding amendment has been made to the Preface to the CICA Handbook – Accounting.

#### **Previously Issued IFRSs**

The following amended standards, previously in the "IFRSs Issued but Not Yet Effective" section in the 2013 Edition, have been incorporated into the "IFRSs in Effect on January 1, 2014" section:

- IFRS 10 *Consolidated Financial Statements*
  - *Investment Entities* (Amendments to IFRS 10);
- IFRS 12 *Disclosure of Interests in Other Entities*
  - *Investment Entities* (Amendments to IFRS 12);
- IAS 27 *Separate Financial Statements*
  - *Investment Entities* (Amendments to IAS 27);
- IAS 32 *Financial Instruments: Presentation*
  - *Offsetting Financial Assets and Financial Liabilities* (Amendments to IAS 32)

To identify the changes made, refer to the effective date guidance in the standards, "IFRSs Issued but Not Yet Effective" in the 2013 Edition, or previous highlight summaries.

#### **Previous Editions**

For reference purposes, the previous editions have been retained.

Other editorial changes and corrections introduced in July 2013

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