

CPA Canada handbook – accounting, part I

highlight summary no. I.63

December 2020

(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

IFRS 7 Non-authoritative Material

The Basis for Conclusions includes amendments made subsequently by the International Accounting Standards Board (IASB) for *Interest Rate Benchmark Reform – Phase 2* (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16). The amendments to the Basis for Conclusions issued in August 2020 that accompany, but are not part of, IFRS 7 *Financial Instruments: Disclosures* have been added.

IFRS 9 Non-authoritative Material

The Basis for Conclusions includes amendments made subsequently by the IASB for *Interest Rate Benchmark Reform – Phase 2* (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4, and IFRS 16). The amendments to the Basis for Conclusions issued in August 2020 that accompany, but are not part of, IFRS 9 *Financial Instruments* have been added.

IFRS 16 Non-authoritative Material

The Basis for Conclusions includes amendments made subsequently by the IASB for *Interest Rate Benchmark Reform – Phase 2* (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16). The amendments to the Basis for Conclusions issued in August 2020 that accompany, but are not part of, IFRS 16 *Leases* have been added.

IAS 39 Non-authoritative Material

The Basis for Conclusions includes amendments made subsequently by the IASB for *Interest Rate Benchmark Reform – Phase 2* (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16). The amendments to the Basis for Conclusions issued in August 2020 that accompany, but are not part of, IAS 39 *Financial Instruments: Recognition and Measurement* have been added.

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