

**CICA handbook – assurance
highlight summary no. 30
January 2008**

HIGHLIGHT SUMMARY

(Note: New Handbook material or changes in existing material are identified in each HANDBOOK REVISIONS RELEASE.)

An audit of internal control over financial reporting that is integrated with an audit of financial statements, Section 5925

This new Section establishes standards and provides guidance regarding the auditor's professional responsibilities when engaged to perform an audit of internal control over financial reporting that is integrated with an audit of financial statements. In addition to the basic professional standards to be met in conducting such engagements, the Section provides requirements related to such matters as:

- management's written assessment about the effectiveness of internal control over financial reporting;
- integrating the audit of internal control over financial reporting with the audit of financial statements;
- use of suitable criteria;
- planning and performing the audit, using a risk-based approach;
- identifying and selecting controls to test, using a top-down approach;
- testing controls selected;
- evaluating identified deficiencies;
- forming an opinion;
- communicating certain matters; and
- reporting on internal control over financial reporting.

The Section is effective for audits of internal control over financial reporting that are integrated with audits of financial statements for periods beginning on or after January 1, 2008.

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