

CPA Canada Handbook – Assurance

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(Note: New Handbook material or changes in existing material are identified in the Record of Changes.)

Section [7060](#), Auditor Review of Interim Financial Statements

This new Section replaces AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS, Section 7050.

Section [7060](#) sets out new requirements related to:

- agreeing the terms of engagement;
- consideration of materiality;
- the auditor's inquiries and responses to matters identified;
- expressing a conclusion on the interim financial statements; and
- documentation.

Section [7060](#) is effective for reviews of interim financial statements for interim periods of fiscal years beginning on or after December 15, 2014.

Editorial changes have been made to other standards as a consequence of the issuance of Section [7060](#).

Recently Replaced Pronouncements Still in Effect

To give Handbook users continued access to Section 7050 until Section [7060](#) comes into effect, this Section has been refiled under "Recently Replaced Pronouncements Still in Effect." (Section 7050 will be withdrawn after sufficient time has elapsed.)

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