

CPA Canada handbook – accounting, part I highlight summary no. I.31 August 2015

(Note: Any changes to previously issued standards are identified in the effective date guidance in each affected standard.)

Previously Issued IFRSs

The following new and amended standards, previously in the "IFRSs Issued but Not Yet Effective" section in the 2015 Edition, have been incorporated into the "IFRSs in Effect on January 1, 2016" section:

- IFRS 10 *Consolidated Financial Statements*
 - *Investment Entities: Applying the Consolidation Exception* (Amendments to IFRS 10, IFRS 12 and IAS 28)
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to IFRS 10 and IAS 28)
- IFRS 11 *Joint Arrangements*
 - *Accounting for Acquisitions of Interests in Joint Operations* (Amendments to IFRS 11)
- IFRS 12 *Disclosure of Interests in Other Entities*
 - *Investment Entities: Applying the Consolidation Exception* (Amendments to IFRS 10, IFRS 12 and IAS 28)
- IFRS 14 *Regulatory Deferral Accounts* (New in 2014)
- IAS 1 *Presentation of Financial Statements*
 - *Disclosure Initiative* (Amendments to IAS 1)
- IAS 16 *Property, Plant and Equipment*
 - *Agriculture: Bearer Plants* (Amendments to IAS 16 and IAS 41)
 - *Clarification of Acceptable Methods of Depreciation and Amortisation* (Amendments to IAS 16 and IAS 38)
- IAS 27 *Separate Financial Statements* (amended in 2011)
 - *Equity Method in Separate Financial Statements* (Amendments to IAS 27)
- IAS 28 *Investments in Associates and Joint Ventures* (amended in 2011)
 - *Investment Entities: Applying the Consolidation Exception* (Amendments to IFRS 10, IFRS 12 and IAS 28)
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to IFRS 10 and IAS 28)
- IAS 38 *Intangible Assets*
 - *Clarification of Acceptable Methods of Depreciation and Amortisation* (Amendments to IAS 16 and IAS 38)
- IAS 41 *Agriculture*
 - *Agriculture: Bearer Plants* (Amendments to IAS 16 and IAS 41)
- *Annual Improvements to IFRSs 2012–2014 Cycle*
 - IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*
 - IFRS 7 *Financial Instruments: Disclosures*
 - IAS 19 *Employee Benefits*
 - IAS 34 *Interim Financial Reporting*

To identify the changes made, refer to the effective date guidance in the standards, "IFRSs Issued but Not Yet Effective" in the 2015 Edition, or previous highlight summaries.

Previous Editions

For reference purposes, the previous editions have been retained.

Other editorial changes and corrections introduced in August 2015

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