

SECTION 1520 income statement

SUPPLEMENT

This supplement sets out the previous wording of paragraphs that have been amended as a consequence of approving amendments to AGRICULTURE, Section 3041.

- .04 *The following items shall either be presented separately on the face of the income statement or disclosed in the notes to the financial statements or supporting schedules:*
- (a) *Major categories of revenue recognized* (see REVENUE, Section 3400).
 - (b) *(deleted)*
 - (c) *Government assistance credited directly to income* (see GOVERNMENT ASSISTANCE, Section 3800).
 - (d) *The amount charged for amortization of property, plant and equipment* (see PROPERTY, PLANT AND EQUIPMENT, Section 3061).
 - (e) *The amount charged for amortization of intangible assets subject to amortization* (see GOODWILL AND INTANGIBLE ASSETS, Section 3064).
 - (f) *The amount of long-lived asset impairment losses, except for losses associated with discontinued operations that are included in the results of discontinued operations* (see IMPAIRMENT OF LONG-LIVED ASSETS, Section 3063).
 - (g) *The amount of goodwill impairment losses, except for losses associated with discontinued operations that are included in the results of discontinued operations* (see GOODWILL AND INTANGIBLE ASSETS, Section 3064).
 - (h) *The amount of intangible asset impairment losses, except for losses associated with discontinued operations that are included in the results of discontinued operations* (see GOODWILL AND INTANGIBLE ASSETS, Section 3064).
 - (i) *Total compensation cost recognized in income for stock-based employee compensation awards* (see STOCK-BASED COMPENSATION AND OTHER STOCK-BASED PAYMENTS, Section 3870).
 - (j) *The amount of exchange gain or loss included in net income* (see FOREIGN CURRENCY TRANSLATION, Section 1651). *An enterprise may exclude from this amount those exchange gains or losses arising on financial instruments measured at fair value in accordance with FINANCIAL INSTRUMENTS, Section 3856.*
 - (k) *The following amounts in respect of financial instruments:*
 - (i) *net gains or losses recognized;*
 - (ii) *total interest income;*
 - (iii) *total interest expense on current financial liabilities;*
 - (iv) *interest expense on long-term financial liabilities, separately identifying amortization of premiums, discounts and financing fees; and*
 - (v) *the amount of any impairment loss or reversal of a previously recognized impairment loss.**(See FINANCIAL INSTRUMENTS, Section 3856.)*
 - (l) *Interest expense related to capital lease obligations. The amount shall be disclosed separately or as part of interest expense on indebtedness initially incurred for a term of more than one year* (see LEASES, Section 3065).
 - (m) *Revenue, expenses, gains or losses resulting from transactions or events that are not expected to occur frequently over several years, or do not typify normal business activities of the enterprise* (see GENERAL STANDARDS OF FINANCIAL STATEMENT PRESENTATION, Section 1400).
 - (n) *(deleted)*
 - (o) *The amount of inventories recognized as an expense during the period* (see INVENTORIES, Section 3031).
 - (p) *The amount of gains or losses recognized on a long-lived asset (or disposal group) that has been sold, classified as held for sale or disposed of other than by sale* (see DISPOSAL OF LONG-LIVED ASSETS AND DISCONTINUED OPERATIONS, Section 3475).
 - (q) *The amount of any gain recognized in a bargain purchase* (see BUSINESS COMBINATIONS, Section 1582).

- (r) *The amount of gains or losses recognized as a result of remeasuring to fair value the equity interest in the acquiree held by the acquirer before a business combination* (see BUSINESS COMBINATIONS, Section 1582).
 - (s) *The amount of remeasurements and other items arising from defined benefit plans* (see EMPLOYEE FUTURE BENEFITS, Section 3462).
 - (t) *The amount of termination benefits* (see EMPLOYEE FUTURE BENEFITS, Section 3462).
 - (u) *The amount of any impairment loss or reversal of a previously recognized impairment loss on subsidiaries, investments and interests in joint arrangements accounted for using the cost or equity method that is included in net income* (see SUBSIDIARIES, Section 1591, INVESTMENTS, Section 3051, and INTERESTS IN JOINT ARRANGEMENTS, Section 3056).
 - (v) *The amount of any impairment loss or reversal of a previously recognized impairment loss on a lease asset, or group of similar lease assets that is included in net income* (see LEASES, Section 3065).
 - (w) *The following amounts in respect of agricultural inventories:*
 - (i) *the aggregate of gains and losses arising during the current period from changes in the carrying amount of agricultural inventories measured using the net realizable value model; and*
 - (ii) *the amount of agricultural inventories recognized as an expense during the period using either the cost model or the net realizable value model.*
- (See AGRICULTURE, Section 3041.)
- (x) *The following amounts in respect of productive biological assets:*
 - (i) *the amount charged for amortization of productive biological assets subject to amortization;*
 - (ii) *the amount of any impairment loss recognized in the period; and*
 - (iii) *the amount of aggregate gains and losses recognized on productive biological assets that have been sold or disposed of other than by sale.*
- (See AGRICULTURE, Section 3041.)

When the items are disclosed in the notes to the financial statements or supporting schedules, a cross-reference is provided in the corresponding income statement line item.

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