

## **public sector accounting handbook**

### **highlight summary no. 55**

### **February 2023**

---

#### **The Conceptual Framework for Financial Reporting in the Public Sector – Basis for Conclusions**

The Basis for Conclusions related to the December 2022 release of the Conceptual Framework for Financial Reporting in the Public Sector (the Conceptual Framework) has been added to the PSA Handbook. The Basis for Conclusions sets out how the Public Sector Accounting Board (PSAB) reached its conclusions in relation to the Conceptual Framework. It also sets out significant matters arising from comments received in response to the proposals exposed and indicates how PSAB has dealt with the issues raised.

---

[Terms and Conditions and Privacy Policy](#)

[Help desk: Mon-Fri, 9am-5pm ET](#) [1-866-256-6842](#) [Contact Us](#) [Quick Reference Guide](#)

© 2001-2025, Knotia Canada Limited Partnership All rights reserved.