

## CPA Canada Handbook – Assurance highlight summary no. 23 September 2018

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### Preface to the CPA Canada Handbook – Assurance

Appendix 4 of the *Preface* has been amended to delete Section PS 5300.

#### **Assurance and Related Services Guideline AuG-49, Reporting on Compliance with Specified Authorities for Transactions Coming to the Auditor's Notice during the Audit of Financial Statements**

AuG-49 provides guidance for auditors reporting on compliance with specified authorities for transactions coming to the auditor's notice during the audit of financial statements. It aligns the compliance opinion report with Canadian Auditing Standard (CAS) 700, *Forming an Opinion and Reporting on Financial Statements*, under which these matters are reported.

AuG-49 is effective for reports dated on or after April 1, 2019. Earlier application is permitted.

With the issuance of AuG-49, AUDITING FOR COMPLIANCE WITH LEGISLATIVE AND RELATED AUTHORITIES IN THE PUBLIC SECTOR, Section PS 5300, has been withdrawn. The requirements and application material in Section PS 5300 are addressed by the following standards:

- Requirements and application material in paragraphs PS 5300.11-13 are addressed by Canadian Standard on Assurance Engagements (CSAE) 3530, *Attestation Engagements to Report on Compliance*, or CSAE 3531, *Direct Engagements to Report on Compliance*.
- Requirements and application material in paragraphs PS 5300.14-16 are addressed by AuG-49.
- Requirements and application material in paragraphs PS 5300.17-24 are addressed by Canadian Standard on Related Services (CSRS) 4460, *Reports on Supplementary Matters Arising from an Audit or a Review Engagement*.
- Paragraphs PS 5300.01-10 have been incorporated, as appropriate, into CSAE 3530, CSAE 3531, CSRS 4460 and AuG-49.

Consequential amendments were made to CSRS 4460 to explain how requirements may be applied by legislative auditors to engagements in the public sector. The addition of new material resulted in the renumbering of subsequent paragraphs.

### Archived Pronouncements

To give Handbook users continued access to superseded Sections until such time they are no longer applicable, supplements in Archived Pronouncements set out the wording of those Sections. The archived material will be withdrawn from the Handbook when it is no longer effective.

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