

## Asset retirement obligations, Section 3110

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- .23 An entity shall disclose the following information about its asset retirement obligations:
- (a) a general description of the asset retirement obligations and the associated long-lived assets;
  - (b) the amount of the asset retirement obligation at the end of the year;
  - (c) the total amount paid towards the liability during the year; and
  - (d) if readily determinable, the fair value of assets that are legally restricted for purposes of settling asset retirement obligations. If this is not readily determinable, the carrying amount of assets legally restricted for purposes of settling asset retirement obligations.
- When a reasonable estimate of the amount of an asset retirement obligation cannot be made, that fact and the reasons therefor shall be disclosed.*
- .24 Uncertainties affecting the measurement of a liability for asset retirement obligations are disclosed in accordance with MEASUREMENT UNCERTAINTY, Section 1508.
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