



LIVISTA

LIVISTA CORPORATE PRESENTATION | FEBRUARY 2025

Creating Europe's Lithium Hub





LIVISTA

Who We Are

**Livista is a Leading
Company in European
Lithium Refining**

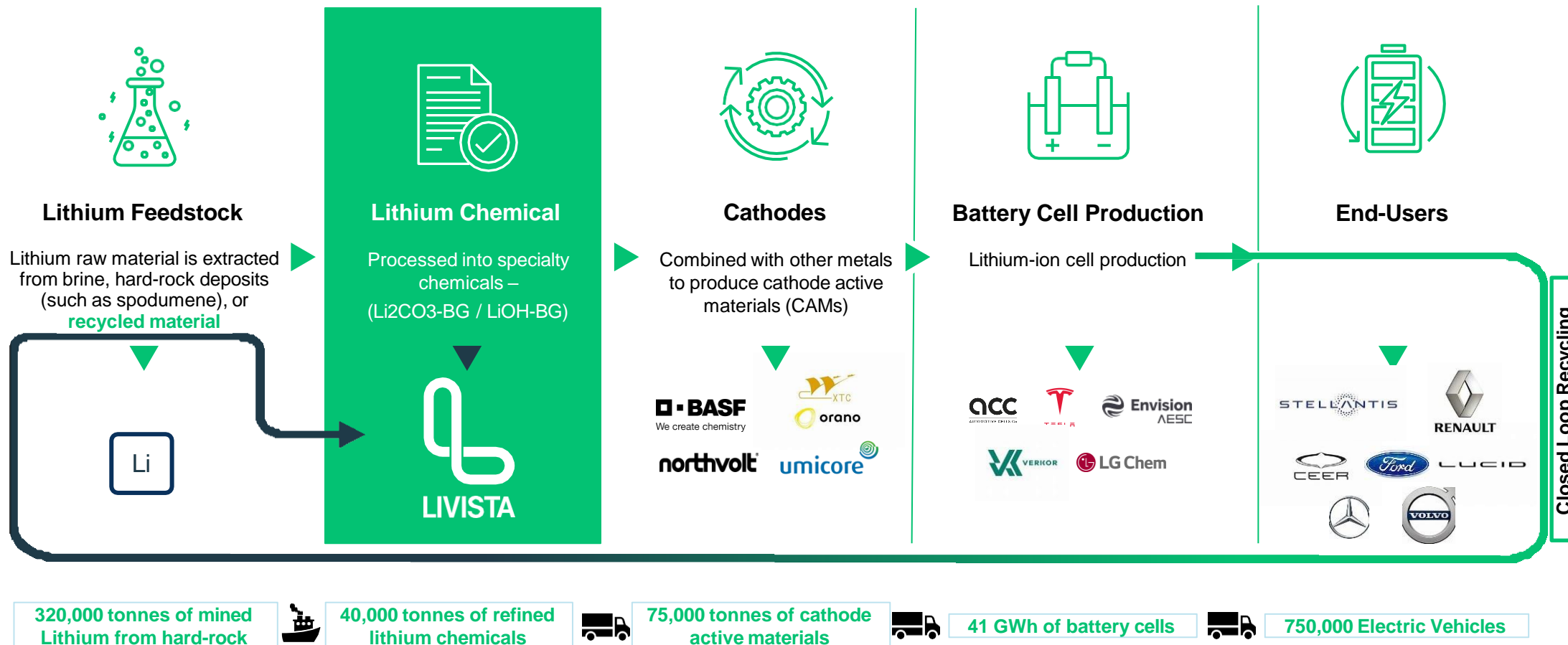
- ~500,000 tonnes of refined Lithium will be needed in the EU by 2030 to supply the EV industry
- Today no battery grade Lithium is produced in the EU – it is mostly imported from China (~90%)

Livista is planning to construct a lithium chemical refinery in France with 40 ktpa initial nameplate production capacity in 2028 with the option of reaching 80 ktpa with a second train

- 1. Livista has secured two prime industrial sites in Europe – one in France, one in Germany**
- 2. Livista utilise proven technology, we have tested it, and we have the rights to use it**
- 3. Livista has strong management capabilities with project execution experience**
- 4. Livista has excellent relationships with suppliers globally and offtakers in Europe**



Our Position in the Value Chain





Roland Getreide
Founder



Jean-Marc Ichbia
CEO



Peter Bridgeland
Project
Director



Stefan Klaassen
Chief Strategy
Officer & MD
Germany



Olivier Hoen
Chief
Financial Officer



Jennifer Cunningham
Chief Human
Relations Officer



Grant Harman
Principal
Chemist



Martin Rey-Chirac
External Relations
Advisor



Guy Maurice
Strategic
Advisor

Management Capabilities

We are the right partners to deliver in a growing market

- **Strong leadership and strategic advisors:** Roland Getreide (Chairman and Founder), Guy Maurice (ex CDPE Total), and Martin Rey-Chirac with key industry and business experience
- **Over 60 Bn€ of refining and processing projects already delivered** by Jean-Marc Ichbia (CEO) and Peter Bridgeland (Project Director)
- **Strong EV industry and commercial experience** with Olivier Hoen (CFO) and Stefan Klaassen (Chief Strategy Officer and MD Germany)
- **All necessary technical expertise** with Technip Energies, SCT, Wood, and Grant Harman our previous advisor and designer of the plant



Our Advantages

Technical robustness

Bringing solutions to meet the EU Critical Raw Material challenge

- **Flexible process:** we are the only plant capable of treating Spodumene concentrates, Lithium brines, and Lithium intermediates issued from recycling plants
- **Flexible production:** we are the only plant capable of producing battery grade Lithium Hydroxide or Lithium Carbonate as the customers will request
- **Project greatly de-risked:** Pre-Feasibility Study completed, over 20 samples tested in labs providing confidence that battery grade specifications will be achieved, Technip Energies won the DFS/FEED tender, WOOD and SCT will provide engineering support
- **ESG compliant process:** 100% green energy, with low GHG emission with already a GHG reduction plan identified (it will be Hydrogen ready).





Our Assets

The best locations in the EU

Strategic partnerships with major European industrials

France site will be our first Lithium Hub

- Le Havre is the largest port in France, in the world's top 20
- 27 Ha in a highly industrial area with all utilities already connected, lowest energy cost in the EU
- Project eligible to up to 200 M€ subsidies (C3IV) and to Bpifrance "Grand Projet Strategique" guarantee
- Faster Permitting with new Green Industry law

Germany site attractive for future development

- 32 Ha in port secured with utilities, quayside development, 45M € subsidies approved and potential for further funding available
- Direct access to European automotive hubs and global shipping via Emden's deep-sea port
- 100% renewable energy from offshore wind ensuring sustainable
- Strong EU and German backing for green tech and industrial growth

Numerous negotiations ongoing with feedstock suppliers and offtakers including

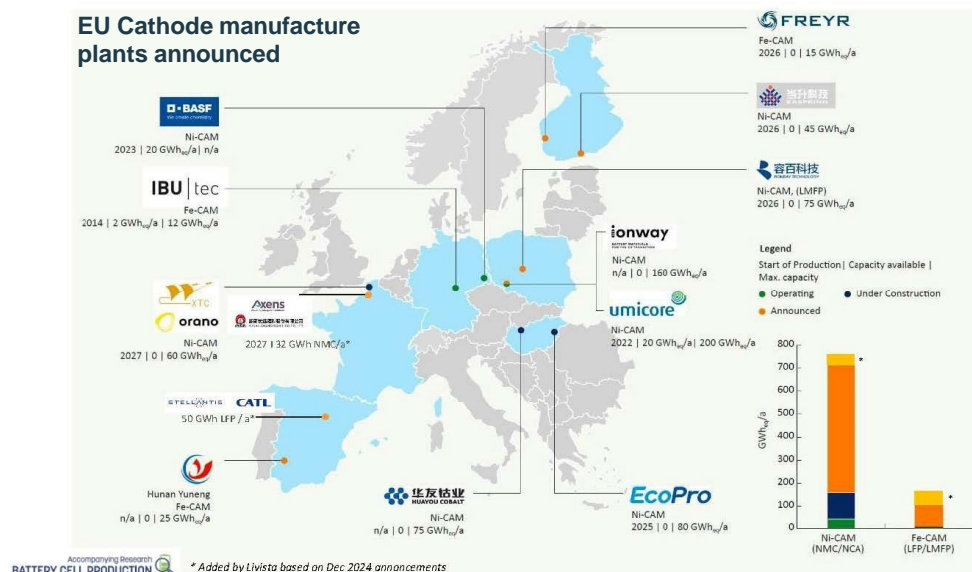
- Anglo-American MoU to trade for Livista up to 40,000 tonnes per annum (50% of our requirement)
- Several supply agreements with Recyclers – Veolia, BASF, Aurubis...
- Several tolling agreements and several direct offtakes agreements – Ford, Renault, Stellantis, Axens, XTC...

Strong commercial drive despite Europe's downsized gigafactory network

The market fundamentals have not changed
they are delayed

- Europe will electrify its vehicle fleet
- Lithium is still needed
- The energy transition market is adjusting

EU Cathode manufacture plants announced

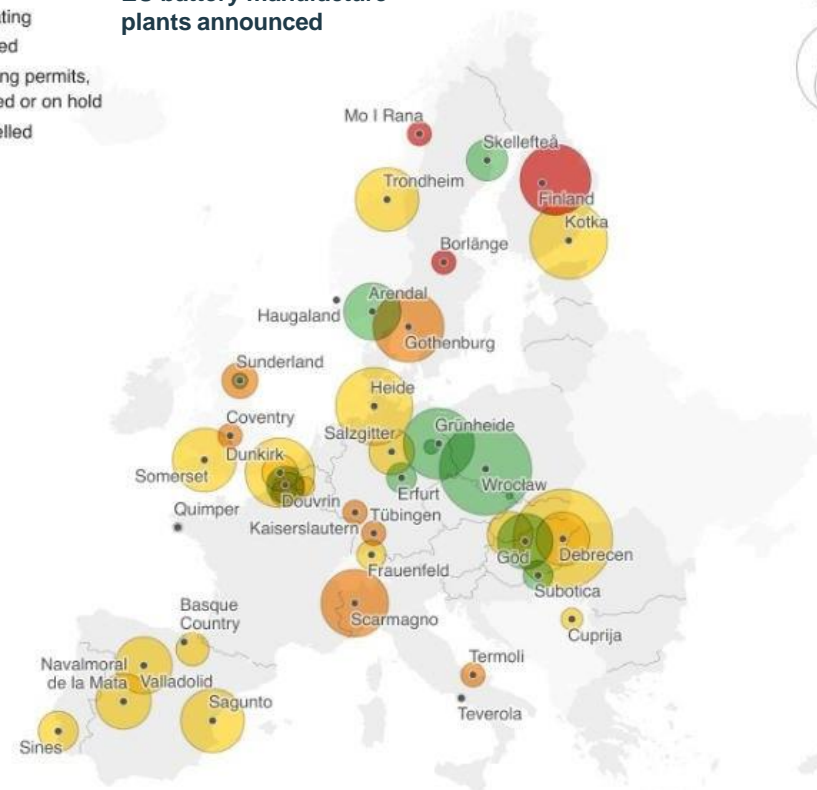


			LFP	NMC	all
EU needs	kg/kWh	t/GWh	t/150GWh	t/730GWh	t/880GWh
Lithium	0.16	160 000	24 000	116 800	140 800
LCE	0.85	850 000	127 500		127 500
LiOH.H2O	0.965	965 000		704 450	705 450

Status
 ● Operating
 ● Planned
 ● Awaiting permits, delayed or on hold
 ● Cancelled

EU battery manufacture plants announced

Capacity (GW)



A few gigafactory projects are stopped, others are delayed, but the bulk of them are still moving and some already exists

Note: Capacity indicates plant current production capacity of earliest known capacity target.

Source: Company websites, industry sources and Reuters calculations as of Nov 15 2024. | By Alessandro Parodi and Marie Mannes.



Strong Supply and Offtake commercial environment

Governmental support with Bpifrance financing guarantees

Supply

- Livista are in negotiations for 100 000 tpa of spodumene with 2 different producers and 45 000 tpa with 2 different projects
- Livista are in negotiation of 10 000 tpa of Li-Carbonate with a South American projects
- Livista are in negotiations with many Recyclers

Offtake

- Livista are in negotiations with two new Cathode manufacturers for products in 2028
- Livista are in advance talks with 2 OEMS and in discussions with several others potential customers

Contract Type	Type
Agency Agreement/ Direct Sale	1
Direct sale	2
Direct sale / Guaranteed margin conversion / potential investment	3
Guaranteed margin conversion	4
Joint Direct sale + Guaranteed margin	5

	Company	Product	NDA	Product Testing/ Spec Discussion	LoI MoU HoT	LTA	Contract Type
Supply	Company_confidential*	Spodumene/ Carbonate			up to 40 000 tpa LCE	2025 with trading	1
	Company_confidential	Spodumene			50 000 tpa	2028	2
	Company_confidential*	Spodumene			45 000 tpa	2028	5
	Company_confidential	Spodumene			160 000 tpa	2032	2
	Company_confidential*	Spodumene			100 000 tpa	2028	1-2-5
	Company_confidential*	Spodumene			160 000 tpa	2028	5
	Company_confidential	Spodumene			100 000 tpa	2028	5
	Company_confidential*	Carbonate			10 000 tpa LCE	2028	5
	Company_confidential*	Spodumene			100 000 tpa	2027	1
	Company_confidential	Spodumene/ Carbonate			up to 40 000 tpa LCE	2028	1
	Company_confidential	Spodumene/ Carbonate			up to 20 000 tpa LCE	2026 with trading	1
	Company_confidential	Recycling (Intermediate)			up to 6 000 tpa LCE	2028	2
	Company_confidential	Recycling (Intermediate)			up to 6 000 tpa LCE	2028	2
	Company_confidential	Recycling (Intermediate)			1 500 tpa LCE	2025 possible	2
	Company_confidential	Recycling (Intermediate)			1 500 tpa LCE	2029	2
	Company_confidential	Recycling/ Hydroxide					2
	Company_confidential	Recycling (Intermediate)			500 tpa LCE	2028	2
	Company_confidential	Recycling (Intermediate)			500 tpa LCE	2028	2
Tolling	Company_confidential	Carbonate => Hydroxide-Carb			option		4
	Company_confidential	Spodumene			50 000 tpa	2028	4
	Company_confidential	Spodumene => Hydroxide			80 000 tpa	2028	4
	Company_confidential	Carbonate => Hydroxide			7 000 tpa LCE	2028	4
	Company_confidential	Recycling => Hydroxide			up to 12 000 tpa LCE	2030	2
	Company_confidential	Recycling (Intermediate)			1 000 tpa LCE	2028	3
	Company_confidential	Recycling (Intermediate)			500 tpa LCE	2028	3
Offtake	Company_confidential	Hydroxide & Carbonate			5ktpa + 5ktpa LCE	2028	3
	Company_confidential	Hydroxide & Carbonate			5ktpa + 5ktpa LCE	2028	3
	Company_confidential	Hydroxide			to restart end Q1 2025		2
	Company_confidential	Hydroxide			up to 9 000 tpa LCE	2028	2
	Company_confidential	Hydroxide			up to 10 000 tpa LCE	2028	2
	Company_confidential	Hydroxide					2
	Company_confidential	Hydroxide					2
	Company_confidential	Hydroxide					2
	Company_confidential	Hydroxide			up to 1 000 tpa LCE	post 2030	2
	Company_confidential	Hydroxide					2
	Company_confidential	Hydroxide					2

*Potential Bpifrance financing guarantees
French Companies in Blue



Investment and Use of Proceeds

- **US \$23m capital raise needed to reach FID**

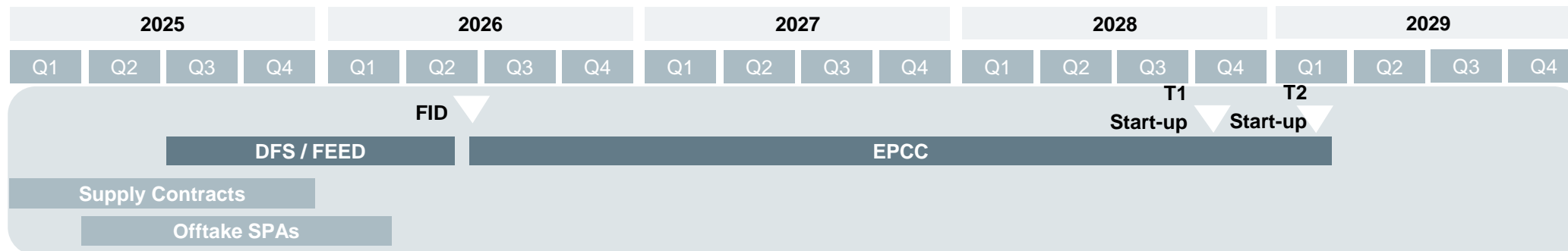
A \$23m investment now will deliver over the next 12 months:

1. Front End Engineering and Design for first plant, progressing project to Final Investment Decision
2. Confirmation of \$220m (€200m) subsidy package in France
3. Completion of external project finance package which will be guaranteed by Bpifrance
4. Binding supply and offtake agreements

Use of Proceeds	US\$m
Front End Engineering Design	15.2
Headcount and operating costs	5.6
Subsidy applications	0.3
Supply and Offtake Contracts and Project Finance	1.6
Land and Rental Costs	0.3
Material testing and sampling	0.4
Total	23.4



Project Timeline and Economics



First Plant in France

Financing

\$23m raise

~\$100m / \$200m equity raise

Project financing for 60% of financing needs

Secure up to \$220m in subsidies in France

Potential IPO Date

Single Plant Economics

US\$236 MM

EBITDA

29,5%

EBITDA margin

US\$601 MM

Initial capex

US \$993 MM | 23%

NPV10 & IRR

Two Plant Economics (Option)

US\$510 MM

EBITDA

32%

EBITDA margin

US\$1,066 MM

Initial capex

US \$2,312 MM | 28%

NPV10 & IRR



LIVISTA CORPORATE PRESENTATION | FEBRUARY 2025

Creating Europe's Lithium Hub

