



Making the Illiquid Liquid

A lending and borrowing protocol for NFTs with no liquidation risk

7 The Problem & Solution

Problems with NFT loans

NFTs are volataile assets

Traditionally, they have a low loan to value ratio (High value NFT -> low loan)

And NFT can be liquidated (sold when you don't want)

Also, it's slow/hard to get a loan

MeltyFi Solution

Easy/fast to achieve a loan, even partial

No risk to see your NFT sold (liquidation risk)

Increased loan amount per value of NFT (High value NFT -> decent loan)

Everyone earns rewards, if they behave correctly

Protocol Users

The Borrower (NFT Owner)

The borrower is the NFT owner who needs instant liquidity without selling their valuable asset.

What they do:

- Deposit their NFT as collateral to create a lottery
- Receive 95% of the loan
- Can repay the loan before expiration to reclaim their NFT
- Earn ChocoChip rewards when repaying the loan

The Lender (Ticket Buyer)

The lender provides liquidity by purchasing lottery tickets for a chance to win valuable NFTs.

What they do:

- Purchase WonkaBars (lottery tickets) with SUI tokens
- Get a chance to win the NFT if lottery concludes if the borrower doesn't repay the loan
- Receive refund if borrower repays
- Always earn ChocoChip rewards regardless of outcome

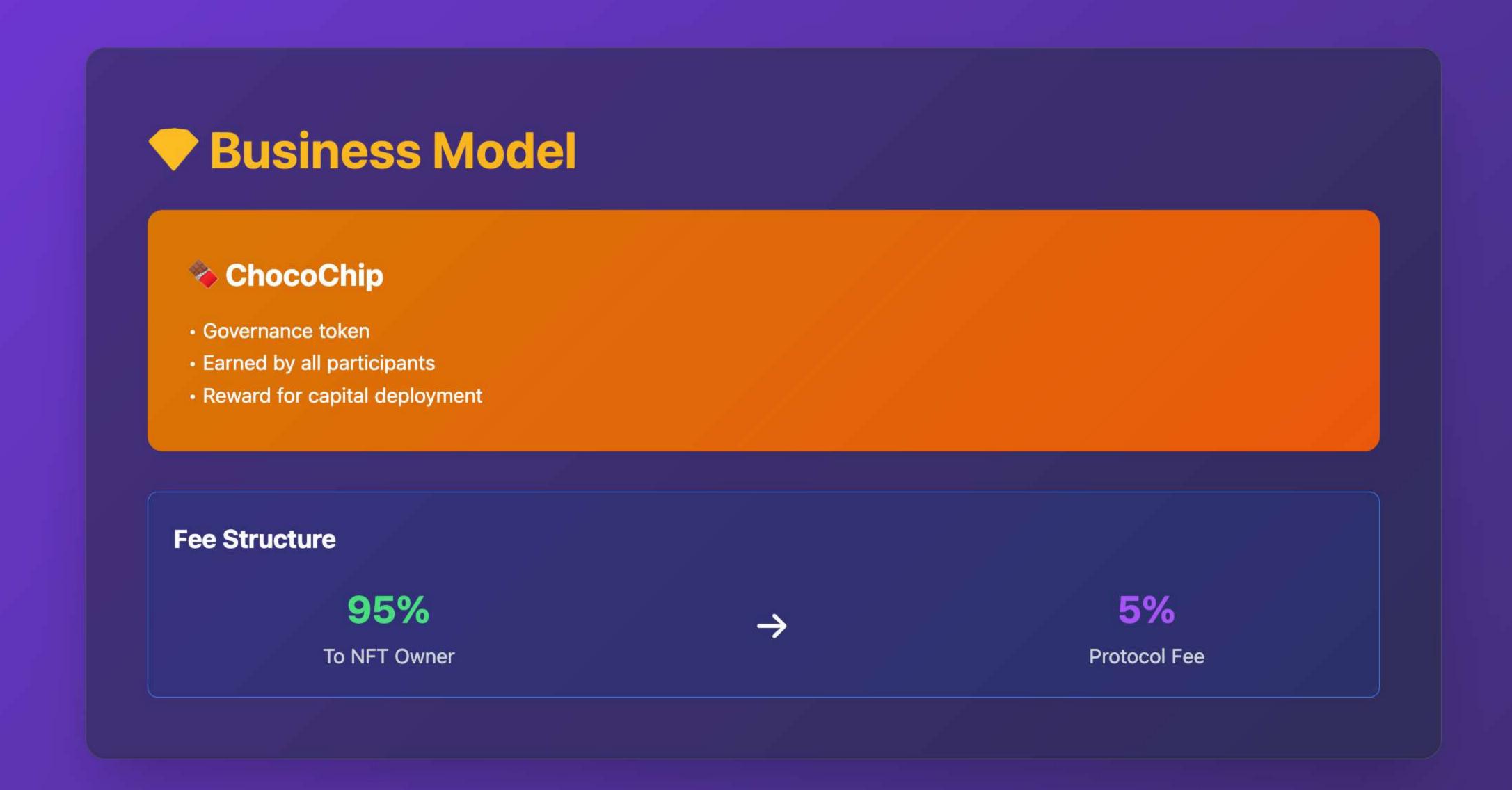


On-chain Randomness

Sui's Random module provides verifiable randomness for fair lottery winner selection

Sui Clock & Time Management

Leverages Clock object for accurate expiration tracking and lottery lifecycle management







So, good luck... and

Grab your GOLDEN TICKET!

MeltyFi - Make the Illiquid Liquid!