



OFFICE USE ONLY

FD/RD/DD NUMBER _____

FD/RD/DD APPLICATION FORM FOR EXISTING CUSTOMER

NAME (1ST APPLICANT) _____ MEMBER ID _____

NAME (2ND APPLICANT) _____ MEMBER ID _____

ACCOUNT NUMBER _____

☐ FD (FIXED DEPOSIT) AMOUNT (IN FIGURE) _____☐ RD (RECURRING DEPOSIT)* AMOUNT (IN WORDS) _____☐ DD(DAILY DEPOSIT)*

*RD & DD are closed ended product and pre closure and partial withdrawal is not permissible.

☐ OPEN ENDED FD(SIX MONTHS LOCK-IN PERIOD PRODUCT AND FD CAN BE CLOSE AFTER SIX MONTHS)☐ CLOSE ENDED FD(LOCK IN PERIOD PRODUCT AND FD CAN NOT CLOSE BEFORE MATURITY)

TENURE _____ (MONTHS) _____ (DAYS)

AUTO RENEW☐ YES☐ NO**DEBIT INSTRUCTIONS**

PLEASE DEBIT MY KCG NIDHI LTD SAVING ACCOUNT NUMBER _____ FOR

FIXED DEPOSIT/RECURRINGDEPOSIT

& DALIY DEPOSIT OF AMOUNT OF RS. _____.

DEBIT MY KCG NIDHI LTD SAVING ACCOUNT

NUMBER _____ FOR RD/DD

INSTALLMENT _____ EVERY DAY/MONTH.

Terms & Conditions-

- TDS rates will be as applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules calculation of TDS in respect of interest on Fixed Deposits, Recurring Deposits and Daily Deposits (wherever applicable) TDS in respect of interest earned on fixed deposits, Recurring Deposits and Daily Deposits is deducted on the basis of the total interest projected on the aggregate of fixed deposits of the customer, for the financial year. Thus, if the total projected interest in a financial year crosses the threshold limit as applicable from time to time. TDS is deducted proportionately from the existing fixed deposits at the time of interest application. This is in accordance with section 194 A3 (i) (a) of the Income Tax Act. Individuals seeking ex from TDS on the interest income of FD ,RD & DD, have to submit a completed Form 15 G/H at the Bank branch within the new Financial Year and every time a new deposit is booked. For all new Reinvestment Term Deposits to be opened on and after 1st August, 2013 and all Reinvestment Term Deposits that may be renewed on and after 1st August 2013, interest reinvested would be net of TDS and hence the maturity value would vary to that extent
- I agree to the company issuing certificate in the prescribed form for tax deducted at source on interest on Fixed Deposits, Recurring and Daily Deposits, after the end of every calendar quarter.
- I agree that on maturity of my Fixed Deposit, in absence of my written instructions on disposal, the company reserves the right at its discretion to renew the deposit along with accrued interest thereon at prevailing rates of interest for a similar tenor of the deposit which has matured.
- I agree that in case of premature withdrawal of my fixed deposit based on my instructions or the instructions of all the joint depositors in the case of joint deposit, the company shall have the right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposit in accordance with prevailing regulations of the company.
- I agree that the company will pay the Fixed Deposit, Recurring Deposits and Daily Deposits amount either on maturity or premature withdrawal at any branch irrespective of the branch where the deposit is booked.
- As per the Terms & Conditions of Fixed Deposit Accounts of the company, In case of premature closure of Fixed Deposit the interest rate will be 1.00% below the contracted rate or the rate applicable for the period the deposit has remained with the company, whichever is lower, except.
- In the event of the death of one of the joint account holders, the right to the deposit proceeds does not automatically devolve on the surviving joint deposit account holder, unless there is a survivorship clause. I/we agree that in case of joint Fixed Deposits with a survivorship clause, the company shall be discharged by paying the Fixed Deposits, Recurring Deposits and Daily Deposits proceeds prematurely to survivor/s, on request, in the event of death of one or more Joint Depositor.
- In the event of the death of the depositor, premature liquidation of the term deposit/s will be allowed.
- Premature Closure/Partial withdrawal of closed ended fixed deposit is not permissible.

(SIGNATURE/THUMB IMPRESSION OF 1st APPLICANT)

(SIGNATURE/THUMB IMPRESSION OF 2nd APPLICANT)

NOMINATION

NOMINEE NAME _____ IS THE NOMINEE ADDRESS SAME AS PROSPECT'S CURRENT ADDRESS [Y] [N]

NOMINEE A D D R E S S _____ NOMINEE AGE _____ RELATIONSHIP _____ WITH

DEPOSITOR, IF ANY _____. AS NOMINEE IS A MINOR ON THIS DATE I/WE APPOINT TO RECEIVE THE AMOUNT OF DEPOSIT IN THE ACCOUNT ON

BEHALF OF THE NOMINEE IN THE EVENT OF MY / OUR MINOR'S DEATH DURING THE MINORITY OF NOMINEE GUARDIAN'S RELATIONSHIP TO MINOR IS GUARDIAN'S

ADDRESS SAME AS PROSPECT CURRENT ADDRESS[Y] [N] GUARDIAN ADDRESS _____ MOBILE _____

(SIGNATURE/THUMB IMPRESSION OF 1st APPLICANT)

(SIGNATURE/THUMB IMPRESSION OF 2nd APPLICANT)