# KLETech Battle for Sharks Pitching Competition

### Disclaimer:

The Executive Committee ("EC") of the KLETech "Battle for Sharks" Pitching Competition ("PC") reserves the right to update these rules at any time. Every attempt will be made to notify participants of any modification to this document; however it is ultimately the responsibility of PC participants to stay current with PC Rules and Regulations. By electing to participate in KLE's Battle for Sharks pitch contest, each participating team and all of its team members agree to allow CTIE, BVBCET, KLE Technological University to use their names, images and information regarding the team's business, and prize information in publicity and marketing efforts throughout the world, unless specifically prohibited by law. Each participating team must agree to accept that their registration form and other entries will not be returned to them, and accept that their personal data will be available for information and statistical purposes.

# 1. General prerequisites.

- a Team
  - The entire team members name must be enrolled at the prior and should have college IDs.
  - No less than two and more than five (5) members to a team.

- PC participants are not allowed to join more than one team.
- No EC member will participate in the PC.
- There is NO registration/participation fee.

### b. Idea Pitch

• The proposed idea should not be in violation of any intellectual property rights as far as you are aware.

(Ideas have little value. Only when they are built into real companies or turned into issued patents is any real value realizable. This competition is about building ideas into opportunities - the very first step on the way to possibly building any value. It is more important to build a team with people that you trust and to rely on the integrity of the judges to respect your ideas. In any case you should only disclose information with which you are comfortable. At this stage, it is not necessary to explain exactly how you do something that might give away "secrets", but to focus on the size of the opportunity and how you are going to take advantage of it.)

## 2. Stages and Rules of the competition.

- a. The teams will submit their team formation details before 27<sup>th</sup> February 2017.
- b. Teams must answer each question in the questionnaire in order to be considered for evaluation.
- c. Once the questionnaire has been filled and submitted by the participating teams, it will be sent to our sector-specific panels of experts for judging.
- d. Entries submitted after the deadlines will not be considered.

### Stage-1:

- a. The teams have to register through the provided google forms.
- b. As mentioned, the last date of registration is 27<sup>th</sup> February 2017.

c. The selected teams will be intimated by 28th February 2017.

### Stage-2:

- a. Shortlisted teams will have to attend a workshop held in BVB campus, Hubli on 1<sup>st</sup> March 2017.
- b. The workshop will be held by an entrepreneur who will guide the teams to refine their Business Plan(B-plan) and will also enhance their pitching skills.

# 3. Finale and judging criteria.

- a. Each team shortlisted for final round will be given maximum of '5' min for their pitch.
- b. A buzzer will be sounded when one min is remaining and the next buzzer indicates the end of time given for the pitch.
- c. The teams are encouraged to show live models or the implemented plans but it should be done within the specified time ('5' min).
- d. Presentation can be of pdf/ppt format. You may show a video of yours but you have to inform about it prior to the finals. Teams will have to submit their pdf/ppt before 1 pm on 4th of March (Day of pitch).
- e. The jury will be real time investors who will be validating your idea.
- f. The jury will decide the winning team based on their innovative and entrepreneurial approach towards the specified problem.
- g. The winning amount is a cash prize of 100k.

# **Important Dates**

- Last Date for application is 27th February 2017.
- Selected/shortlisted ideas shall be notified on 28<sup>th</sup> February 2017.
- Shortlisted teams will have a workshop on 1st March 2017 at

KLE Technological University (BVBCET) campus.

• Final Pitch is on 4<sup>th</sup> March 2017 at KLE Technological University (BVBCET) campus.

By entering the Competition, each team and its individual members agree to accept as final any decisions of CTIE, KLE Technological University including determination of the winners of KLETech's Battle for Sharks pitch contest.