

Memorandum of Understanding

between

FestDAO & dOrg

Background:

This Memorandum of Understanding (MOU) outlines the agreement between FestDAO and dOrg, LLC to formalize their collaboration.

Purpose:

This MOU includes the following collaboration:

- 1) FestDAO will promote dOrg in its events (conferences, talks, meetups, workshops) and related materials (event description, tweets, website)
- 2) FestDAO will refer sales & recruitment leads to dOrg
- 3) dOrg will pay FestDAO a commission on all sales & recruitment leads that convert to paying clients or paid contributors
- 4) FestDAO will help dOrg develop promotional materials, such as pitchbooks, that are of mutual benefit to the parties
- 5) dOrg will help FestDAO develop software, such as Alchemy features, that are of mutual benefit to the parties
- 6) The parties intend to co-design and create tools, methods and frameworks for improving DAO coordination

Payment Terms

- **Sales: 10%** of gross revenue from the client's first **12 months**
- **Recruitment: 5%** of gross earnings from the contributor's first **6 months**
- Time cap is calculated from date of first payment
- A lead is anyone introduced to dOrg via a FestDAO event or FestDAO member(s)
- dOrg will pay FestDAO within 7 days of each transaction with the converted lead

Tokens & Reputation:

There is no stipulated exchange of Tokens or Reputation between the parties at this time. However, it is anticipated that an arrangement shall be made in the future by mutual consent of the parties.

Duration:

This MOU is at-will and may be modified by mutual consent of the parties or until either party wants to terminate the same.

Public Disclosures:

dOrg and FestDAO may share details about the collaboration on any public channels.

<i>Name</i>	FestDAO	dOrg, LLC
<i>ETH Address</i>	0x8990e11b69403ea53ef2b32434bbd7dbf84b5234	0xd358d4f159e6fae32d1b6096bdace829a5fe33fb
<i>Signature</i>	https://alchemy.daostack.io/dao/0x8990e11b69403ea53ef2b32434bbd7dbf84b5234/proposal/0x9ba742825e040765f246b98da5885430723b0cc8305737d0fd0ae46feb7b6e9	https://alchemy.daostack.io/dao/0xd358d4f159e6fae32d1b6096bdace829a5fe33fb/proposal/0x251a4de6fe14b446522dcd2a304c1f25cccf1bcf1d0fb51af5a69845b1202f6a
<i>Date</i>	March 8, 2020	March 3, 2020