(68)

Oil and Natural Gas Corporation Limited

Office of Project Manager, Nagayalanka
Godavari Bhavan, ONGC Base Complex, Rajahmundry-533106, India

No.: ONG/RJY/KG-ONN-2003-1/AUDIT EXCEPTIONS/2017-18/134 Date: 07.03.2018

To
Lavlin Kumar Chawla
Sr. Manager-Finance (CF)
Directorate General of Hydrocarbons,
OIDB Bhawan, Tower-A, Plot No. 2,
Sector-73, Noida-201301 (UP)

Sub: Audit Exceptions in respect of KG-ONN-2003/1 for the Year 2014-15
Ref: DGH/CF-KCM/51/2017 dated 01.01.2018

Sir,

Replies to the Audit Exceptions sent under reference document are enclosed.

Kindly acknowledge the receipt of the same.

Regards,

(R N Satishbabu)
GM (M)
OC Member-
KG ONN 2003/1

Copy To:

1. EO to CMD, Oil & Natural Gas Corporation, 3rd Floor, Plot 5A & 5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
2. CEA to Director (Onshore), Oil & Natural Gas Corporation, 5th Floor, Plot 5A & 5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
3. ED-AM, MC Member-KG ONN 2003/1, Godavari Bhavan, ONGC Base Complex, Rajahmundry-533106

Encl: a/a

हाईड्रोकार्बन महानिदेशालय
Directorate General of Hydrocarbons
डी.जी. प्रकोष्ठ / DG Cell
डायरी सं० / Dairy No. 57911/28/DG-Cell
तिथि / Date 19/3/2018

Sh. L. K. Chawla
Sh. J. P. Dhasmana

Exception No. 1: Chart of Accounts
It has been observed that the Operator has not submitted the Chart of Accounts of the Block to MC for its approval.

Auditor View & Recommendation:
It is advised that the Operator should get the chart of accounts approved by MC.

Suggested Reply:
The Chart of Accounts has been submitted to DGH vide letter dated 01.07.2015. In view of Auditor View & Recommendation, draft OCR # 147 has been prepared and enclosed. The same will be put up for MC approval.

Exception No. 2: Accounting Policies
Para 1.6 of Section 1 of Accounting Procedure of PSC: For conversions purpose between USD and INR or any other currency, the monthly average of the daily mean of buying and selling rates of exchange as quoted by the State Bank of India for the month in which the said transaction are recorded, shall be used. However in the case of any single non US Dollar transaction in/excess of the equivalent of 50,000 USD, the conversion into USD shall be performed on the basis of the average of the applicable exchange rate for the day on which the transaction occurred.

Audited Accounts Blocks – Para 3.6 of significant accounting policies: All transactions, except allocated costs, are accounted in their respective currencies and converted/translated into USD/INR based on mean exchange rate of the buying and selling prevailing at the date of the transactions as provided by the State Bank of India (SBI).
It is clear from above two Para that, the Operator has implied the daily mean of the buying and selling rate for conversion of USD/INR in all the transactions instead of implying the monthly mean of the buying and selling rate for the transaction below 50,000 USD and daily mean of the buying and selling rate for the transaction in excess of the equivalent of 50,000 USD.

Auditor View and Recommendation:
An approval for deviation in procedure should be taken from MC.

Suggested Reply:
Section 1.6 of the Accounting Procedure has undergone modifications in various NELP rounds as below, with regard to exchange rate conversion.

Old Blocks:
Monthly average daily mean of the buying and selling rates as quoted by SBI (or any other financial body as may be mutually agreed by the parties).

NELP VI Round:
Monthly average of daily mean of the buying and selling rates as quoted by RBI (or any other financial body as may be mutually agreed by the parties).

NELP VII Round onwards:
RBI Reference Rate for the transaction day.

ONGC is following a centralized SAP system of accounting which is common for various Work Centres of ONGC. The system is designed to follow the daily average mean rates of SBI (for buying and selling) for the conversion of its INR transactions to USD. The same system of conversion through SAP is consistently being followed for all the Blocks allotted through various rounds of NELP. It is felt that once a policy on currency conversion is followed consistently by a company, the impact becomes negligible over a period of time.

In view of the fact that different rounds of PSCs have stated different conversion procedures as highlighted above which cannot be configured under a single platform, and in view of the fact that ONGC is operating all rounds of PSC for various NELP Blocks simultaneously in different work centres, it is requested that the observation may not be insisted upon, due to consistency of the existing system being followed in ONGC.

Exception No. 3: Statements
Statements (Format 1, 2, 2A, 3, 4, 5 & 5A) submitted to DGH along with Audit Report were not strictly as per the format prescribed by DGH.

Due to "NIL" amount several heads prescribed in the DGH format has not been mentioned in the statements.

This is a repeat observation from last year.

Auditor View & Recommendation:
It is recommended to strictly follow the formats prescribed by the DGH.

Suggested Reply:
Statements submitted to DGH along with Audit Report are as per the prescribed formats. However the line items where the amounts are "Nil" are excluded. As suggested by the Audit, the formats would be complied intact in future.

In view of above, it is requested to drop this audit point.

Exception No. 4: PEL Fees
PEL fees expenditure of USD 2,872 (INR 179,507) is mentioned in the Audited Accounts under Pre Development expenditure (Operator ONGC) which we are not able to verify, as the records are maintained by ONGC.

All statements are required to be submitted to be shown to the auditors. Copy of document need to be sent to DGH for verification.

Suggested Reply:
PEL fees paid for the period 8th February 2015 to 7th February 2016 for the Block KG ONN 2003/1 is enclosed. In view of this, it is requested to drop this audit point.

Exception No. 5: Replied by CIL vide letter No. Nil dated 19.12.2017.

Exception No. 6: Non Submission/Late Submission

Article or Section Number	Reference	Statement Name	Frequency	Time Frame	Due Date	Actual Date of Submission
Article 5.9 & Section 12.2 Appendix C	PSC	Work Programme & Budget	Annually	90 days before commencement of each year	31st December 2013	31st December 2014/ 29th December 2014

Auditor View & Recommendation:
Since, the due dates envisaged in PSC have some sacrosanctity, as a matter of principle, it is suggested that in future, Operator OC/MC should comply the same.

Suggested Reply:
As per Article 7.1 & 7.2 of PSC, the Operatorship of the Block KG-ONN-2003/1 has to be transferred to ONGC post completion of Exploration Phase. The DoCs of Nagayalanka-1z (Raghavapuram) & Nagayalanka-SE-1 (Gollapalli) were submitted on 26.03.2012 and 29.11.2013 respectively. Both DoCs were reviewed by MC on 09.07.2014. Accordingly, the proposal for the change of Operatorship from CIL to ONGC was submitted to MC. MoPNG vide letter dated 5th August 2014 approved the change in Operatorship from CIL to ONGC w.e.f. 9th July, 2014 as per Article 7.2 of PSC in the block KG-ONN-2003/1.
Subsequent to the approval of the DoCs by MC and transfer of Operatorship, ONGC had to involve fully for preparing and submitting the FDP for Nagayalanka Field Development. In this regard, the Development Work Programme & Budget for 2014-15 was discussed with Partner in several meetings for finalization and submitted by the Operator to DGH on 29.12.2014.
In future, the audit observation will be complied with.
In view of the above, it is requested to drop this audit point.

KG-ONN-2003/1 CONTRACT AREA
OPERATING COMMITTEE RESOLUTION
OCR-147 dated 15/Feb/2018
Chart of Accounts (CoA)

Audit Report for the year 2014-15 has observed that the Operator has not submitted the Chart of Accounts of the Block KG ONN 2003/1 to MC for its Approval for the year 2014-15. Audit has recommended that the Operator should get the Chart of Accounts approved by MC. Copy of the communication from the MoPNG placed at Annexure I.

The Chart of Accounts has been submitted to DGH vide letter dated 01.07.2015 and the same is enclosed at Annexure-II. As the Audit has recommended that the Chart of Accounts should be approved by MC, it is proposed to submit the Chart of Accounts to MC for review and approval.

OC Resolution:
The KG ONN 2003/1 Joint Venture Operating Committee hereby submits the Chart of Accounts to MC for review and approval.

Approved by Oil & Natural Gas Corporation Limited

OC Representative: _____ **Date:** _____
(or Alternate)
Name:

Approved by Cairn India Limited

OC Representative: _____ **Date:** _____
(or Alternate)
Name:

Annexure - I (64)

Government of India
Ministry of Petroleum and Natural Gas
Shastri Bhawan, New Delhi-110001
(Off.) (Fax : 23383585 & 23383100)

File No.O-22015/55/2014-ONG-IV/EO

4th October, 2017

To

CEO
Cairn India Ltd.
DLF Atria, Jacaranda Marg,
DLF CITY, Phase-2,
Gurugram – 122002

Sub.: **Audit Exceptions in respect of KG-ONN-2003/1 for the year 2014-15.**

Sir,

I am directed to refer to Auditor's Reports on the subject cited above and to forward the following exception for taking necessary action:

Exception No. 1: Chart of Accounts
It has been observed that the Operator has not submitted the Chart of Accounts of the Block to MC for its approval.

Auditor View & Recommendation:
It is advised that the Operator should get the chart of accounts approved by MC.

Chart of Accounts need to be approved by MC.

Exception No. 2: Accounting Policies
Para 1.6 of section 1 of Accounting procedure of PSC: For conversions purpose between USD and INR or any other currency, the monthly average of the daily mean of buying and selling rates of exchange as quoted by the State Bank of India for the month in which the said transaction are recorded, shall be used. However, in the case of any single non US Dollar transaction in/ excess of the equivalent of 50,000 USD, the conversion into USD shall be performed on the basis of the average of the applicable exchange rate for the day on which the transaction occurred.

Audited Accounts Blocks- Para 3.6 of significant accounting policies: All transactions, except allocated costs, are accounted in their respective currencies and converted/ translated into USD/INR based on mean exchange rate of the buying and selling prevailing at the date of the transactions as provided by the State Bank of India (SBI)

It is clear from above two Para that, the operator has implied the daily mean of the buying and selling rate for conversion of USD/INR in all the transactions instead of implying the monthly mean of the buying and selling rate for the transaction below

50,000 USD and daily mean of the buying and selling rate for the transaction in excess of the equivalent of 50,000 USD.

Auditor View & Recommendation:
An approval for deviation in procedure should be taken from MC.

MC approval is required to be obtained as pointed out by the auditors.

Exception No. 3: Statements
Statements (Format 1, 2, 2A, 3, 4, 5 and 5A) submitted to DGH along with Audit Report were not strictly as per the format prescribed by DGH.

Due to "NIL" amount several heads prescribed in the DGH format has not been mentioned in the statements.

This is a repeat observation from Last year.

Auditor View & Recommendation:
It is recommended to strictly follow the formats prescribed by the DGH

All statements need to be submitted as per PSC provisions.

Exception No. 4: PEL Fees
PEL fees expenditure of USD 2,872 (INR 179,507) is mentioned in the Audited Accounts under Pre Development expenditure (Operator ONGC) which we were not able to verify, as the records are maintained by ONGC.

All statements are required to be shown to the auditors. Copy of document need to be sent to DGH for verification.

Exception No. 5: Time & Cost Allocation
Based on the information and explanation given by the management and as stated by the Statutory Auditors of the Block, the allocation of personnel, common and other general administrative costs is based on procedures set out by the Operator and the basis of allocation is certified by the auditors of the operator.

It was observed that the formal report of the auditors was addressed to the company as a letter with disclaimers and is not a certificate.

Further, the letter does not in any way certify or assure that the procedure set out by the operator for such allocation is correct and as per industry practice. As per the letter the auditors have restricted their 'comments' and scope, to carry out procedures as given in the Annexure of the report, only and that they have found that allocation is based on costs incurred and recorded by the company and is 'in all material respects' in accordance with the procedures given and payroll costs are as per Operators Personnel Policies. Hence, clearly they have not examined or tested the applicability or correctness of the procedures themselves.

Still further, the letter carries various disclaimers in Para 5, 6 & 8 that dilute the very purpose of the engagement / assignment.

This is a repeat observation from Last year.

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Auditor View & Recommendation:
The Operator needs to ensure that they obtain a formal certificate of Time Cost allocation clearly stating for the assignment and other similar assignments in the future. It may be pointed out that the operator is specifically giving that a certificate is obtained in Note 4 of Schedule 5. Further, the certificate should clearly state that the basis of allocation of costs is correct and as per prevalent industry practice and that ALL costs have been allocated as per that practice. In our opinion in case such an exercise / certificate is diluted then the very purpose of the exercise is defeated and it may not be able to provide the relevant comfort to the Management Committee or Auditors.

Certificate as suggested by the auditors need to be provided by the operator.

Exception No. 6: Non Submission / late Submission

Article or Section number	Reference	Statement Name	Frequency	Time Frame	Due Date	Actual Date of Submission
Article 5.9& section 12.2 Appendix C	PSC	Work programme and budget	Annually	90 Days before commencement of each Year	31st Dec 2013	31st Dec 2014 / 29th Dec 2014

Auditor View & Recommendation:
Since, the due dates envisaged in PSC have some sacrosanctity, as a matter of principle, it is suggested that in future, Operator/OC/MC should comply the same.

Reasons for non compliance be recorded.

2. The contractor is required to forward their compliance reports / further comments directly to DGH as per provisions of PSC.

Yours faithfully

(D.K. GHOSH)
Under Secretary to the Govt. of India
Tel.No.23388164

Copy to :-

1. **DG, Directorate General of Hydrocarbons, Noida** with the request to monitor the progress and to ensure compliance of the audit exception. DGH may also obtain acknowledgement from operator for receipt of the notification.

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Annexure - II

OIL AND NATURAL GAS CORPORATION LTD
Office of Project Manager, Nagayalanka
GB-1, Godavari Bhavan, ONGC Base Complex,
Rajahmundry 533106
Phone: +91883-2494200 Fax : +91883-2446240

No. ONGC/NLP/COA/2015-16 01/07/2015

To

The Director General
Directorate General of Hydrocarbons
OIDB Bhavan, Tower-A, Plot No.2, Sector – 73,
NOIDA – 201 301.

Kind Attention: Shri Jatish Jain, Nodel Officer, KG ONN 2003/1

Sir,

Sub: Submission of COA for the Block KG ONN 2003/1

Please find enclosed herewith the outline of Chart of Accounts (COA) as per Clause-1.4 of Appendix C - Accounting Procedure to the Contract of the PSC for KG ONN 2003/1 for approval.

With Regards,

1.7.15

P.V. SATEESH KUMAR
GM (P)

P.V. SATEESH KUMAR
GM (P) - OC MEMBER
NAGAYALANKA

CHART OF ACCOUNTS

Main Group	Sub-Group	GL Account Range	Description
Sources & Application	Cash call Receivable/Payable	100701	Joint Venture Customer Control Account
Sources & Application	Cash call Receivable/Payable	100702	Joint Venture Cash Call Request (Customer)
Sources & Application	Cash call Receivable/Payable	100703	Joint Venture Cash Call Offset (Customer)
Sources & Application	Cash call Receivable/Payable	100799	Prov For Cash Call Receiable-JV Partner
Sources & Application	Current Asset- Bank Account	91297	Cash & Bank-Cash/Remittances In Transit
Sources & Application	Current Asset- Bank Account	91911	Interest Accrued-Deposit
Sources & Application	Current Asset- Bank Account	93001-95999	Bank Accounts
Sources & Application	Current Asset-Others	91943	Depost Under Site Restoration Fund Scheme
Sources & Application	Current Asset-Others	100401	Loans & Adv-Travel Advances-Domestic-To Employees
Sources & Application	Current Asset-Others	100902	Custom Duty Advance
Sources & Application	Current Asset-Others	100903	Loans to JV Partners/Operator
Sources & Application	Current Asset-Others	100997	Provision For Loans to JV Partners - Short Term
Sources & Application	Current Asset-Others	101199	Other Deposits
Sources & Application	Current Asset-Others	100297-100299	Advance Recoverable
Sources & Application	Current Asset-Others	101111-101120	Deposits
Sources & Application	Current Assets- Inventory-FG	90101-90116	Inventory-Finished Goods
Sources & Application	Current Assets- Inventory-spares	90301-90398	Spares
Sources & Application	Current Assets- Inventory-stores	90201-90298	Stores
Sources & Application	Current Assets- Inventory-Stores & Spares	90617-90999	Stores & Spares-Others
Sources & Application	Current Liabilities- Others	190599	Any Other Liability
Sources & Application	Current Liabilities- Others	195599	Any Other Liability ADJ
Sources & Application	Current Liabilities- Others	190301-190550	Other Liabilities
Sources & Application	Current Liabilities- Others	191101-191106	Others FE
Sources & Application	Current Liabilities- Provision	190701-190904	Provisions
Sources & Application	Current Liabilities- Statutory Dues	190201-190290	Statutory Dues
Sources & Application	Current Liabilities- Statutory Dues	192401-192599	Statutory Dues
Sources & Application	Current Liabilities- Trade Payables	190101-190192	Sundry Creditors
Sources & Application	Non Current Asset-Others	100999	Provision For Doubtful Advances
Sources & Application	Non Current Asset-Others	101198	Provision for doubtful Deposits
Sources & Application	Non Current Asset-Others	291491	Deposit with Banks ADJ
Sources & Application	Non Current Asset-Others	291907-291911	Interest Accrued-Receivable
Sources & Application	Non-Current Asset CWIP	90622	Provision for Non-moving Inventory- CIOS
Sources & Application	Non-Current Asset CWIP	240001-240008	CW/PS
Sources & Application	Non-Current Asset CWIP	40701-40854	Asset Under Installation
Sources & Application	Non-Current Asset CWIP	50201-51101	Capital Work in Progress
Sources & Application	Non-Current Asset CWIP	60101-60103	Advance Payment
Sources & Application	Non-Current Asset CWIP	90701-90898	Capital Item on Stock (CIOS)
Sources & Application	Non-Current Asset CWIP	91001-91002	Jobs In Progress
Sources & Application	Non-Current Fixed Assets	10301	Railway Sidings
Sources & Application	Non-Current Fixed Assets	30404	ADEP-P&M-Drilling Strings
Sources & Application	Non-Current Fixed Assets	10101-10206	Land & Building
Sources & Application	Non-Current Fixed Assets	10401-10499	Plant & Machinery

Main Group	Sub-Group	GL Account Range	Description
Sources & Application	Non-Current Fixed Assets	10501-10505	Vehicle
Sources & Application	Non-Current Fixed Assets	10601-10604	Furniture & Fixtures
Sources & Application	Non-Current Fixed Assets	10701-10703	Intangible
Sources & Application	Non-Current Fixed Assets	10801-10803	Furniture & Fixtures_Employees
Sources & Application	Non-Current Fixed Assets	320001-322535	Other Allocated Expenses
Sources & Application	Operator's Contribution	120311	Operator's Contribution
Sources & Application	Operator's Contribution	160206	Operator's Contribution
Sources & Application	Operator's Contribution	170190	Operator's Contribution
Sources & Application	Operator's Contribution	120101-120199	Operator's Contribution
Sources & Application	Operator's Contribution	190591-190598	Operator's Contribution
		Exploration	
Expenses	Expenses- Statutory	200601	Royalty - Crude Oil
Expenses	Expenses- Statutory	200602	Royalty - Natural Gas
Expenses	Expenses- Statutory	202211	EDU: CESS- NCCD/OIDB Cess-Crude OIL
Expenses	Expenses - Others	249998	CW/PS- OB Upload Account- Expenditure
Expenses	Expenses - R & M	700140	PM ORDER-DEP
Expenses	Expenses - Others	700181	SERVICES-DIRECT
Expenses	Expenses - Others	700188	IMR ORDER-WFCHARGS
Expenses	Expenses- Emp	200101-200502	Expenses-Employee
Expenses	Expenses- Statutory	200603-200672	Statutory Expenses
Expenses	Expenses-Rent Rate & Taxes	200674-200699	Rent Rates & Taxes
Expenses	Expenses - R & M	200701-200799	Repair & Maint
Expenses	Expenses - Contractual	200802-200827	Hiring of Equip/Machine/Vessels
Expenses	Expenses - Contractual	200830-200999	Contractual Expenses
Expenses	Expenses - Light & Power	201101-201499	Other Expenses
Expenses	Expenses - Provisions	201502-201514	Provisions
Expenses	Expenses - Others	201522-201527	Write Off
Expenses	Expenses - Contractual	201597-201899	Other Expenses
Expenses	Expenses - FE loss(gain)	201901-201925	Foreign Exchange loss(gain)
Expenses	Expenses - Others	209011-209019	Deferred Revenue Expenditure
Expenses	Expenses - Penalty	209112-209113	Liquidated Damages
Expenses	Expenses- Prior period	209801-209891	Prior Period Expenses
Expenses	Expenses - Others	209911-209991	Expenditure - Transfer in/Out
Expenses	Consumption- Stores & Spares	210101-210163	Mat Consumed-Stores
Expenses	Consumption- Stores & Spares	210201-216999	Mat Consumed-Spares
Expenses	Depreciation	220201-229991	Depreciation Expenditure on Fixed Assets
Expenses	Expenses - Others	500001-509007	Other Allocated Expenses
Expenses	Depreciation - Others	510001-519007	Depreciation Allocated
Expenses	Expenses - Others	530001-538001	Other Allocated Expenses
Expenses	Expenses - Others	600001-600007	Survey -2D Expenditure
Expenses	Expenses - Others	600011-600017	Survey -3D Expenditure
Expenses	Expenses - Others	600021-600023	Survey -VSP Expenditure
Expenses	Expenses - Others	600031-600035	Survey -Others Expenditure
Expenses	Expenses - Others	600041-600903	Other Allocated Expenses

Main Group	Sub-Group	GL Account Range	Description
Expenses	Depreciation - Others	610001-600903	Depreciation Allocated
Expenses	Expenses - Others	700101-700138	Other Allocated Expenses
Expenses	Expenses - Others	700152-700170	Expenditure-Other IMR
Expenses	Expenses - R & M	700171-700180	Expenditure-Other R&M
Expenses	Expenses - Others	700215-700220	Expenditure-R&D
Expenses	Expenses - Others	700901-700904	Survey-Interpretation Exp.
Expenses	Expenses - Others	700905-700910	Survey-Precessing/Re-Processing Exp.
Expenses	Depreciation - Others	710901-710910	Depreciation Allocated
Income	Income - Others	240011	Sales-EWIP-Crude Oil
Income	Income - Others	230101-230999	Sales
Income	Income - Others	239001-239099	Sales/Receipts -Misc.
Income	Income - Others	239101-239120	Closing Stock
Income	Income - Prior Period	239801-239899	Sales-Prior Period
		Development	
Expenses	Expenses- Statutory	200601	Royalty - Crude Oil
Expenses	Expenses- Statutory	200602	Royalty - Natural Gas
Expenses	Expenses- Statutory	202211	EDU: CESS- NCCD/OIDB Cess-Crude OIL
Expenses	Expenses - Others	249998	CW/PS- OB Upload Account- Expenditure
Expenses	Expenses - R & M	700140	PM ORDER-DEP
Expenses	Expenses - Others	700181	SERVICES-DIRECT
Expenses	Expenses - Others	700188	IMR ORDER-WFCHARGS
Expenses	Expenses- Emp	200101-200502	Expenses-Employee
Expenses	Expenses- Statutory	200603-200672	Statutory Expenses
Expenses	Expenses-Rent Rate & Taxes	200674-200699	Rent Rates & Taxes
Expenses	Expenses - R & M	200701-200799	Repair & Maint
Expenses	Expenses - Contractual	200802-200827	Hiring of Equip/Machine/Vessels
Expenses	Expenses - Contractual	200830-200999	Contractual Expenses
Expenses	Expenses - Light & Power	201101-201499	Other Expenses
Expenses	Expenses - Provisions	201502-201514	Provisions
Expenses	Expenses - Others	201522-201527	Write Off
Expenses	Expenses - Contractual	201597-201899	Other Expenses
Expenses	Expenses - FE loss(gain)	201901-201925	Foreign Exchange loss(gain)
Expenses	Expenses - Others	209011-209019	Deferred Revenue Expenditure
Expenses	Expenses - Penalty	209112-209113	Liquidated Damages
Expenses	Expenses- Prior period	209801-209891	Prior Period Expenses
Expenses	Expenses - Others	209911-209991	Expenditure - Transfer in/Out
Expenses	Consumption- Stores & Spares	210101-210163	Mat Consumed-Stores
Expenses	Consumption- Stores & Spares	210201-216999	Mat Consumed-Spares
Expenses	Depreciation	220201-229991	Depreciation Expenditure on Fixed Assets
Expenses	Expenses - Others	500001-509007	Other Allocated Expenses
Expenses	Depreciation - Others	510001-519007	Depreciation Allocated
Expenses	Expenses - Others	530001-538001	Other Allocated Expenses
Expenses	Expenses - Others	600041-600903	Other Allocated Expenses
Expenses	Expenses - Others	700101-700138	Other Allocated Expenses

Main Group	Sub-Group	GL Account Range	Description
Expenses	Expenses - Others	700152-700170	Expenditure-Other IMR
Expenses	Expenses - R & M	700171-700180	Expenditure-Other R&M
Expenses	Expenses - Others	700215-700220	Expenditure-R&D
Income	Income - Others	240011	Sales-EWIP-Crude Oil
Income	Income - Others	230101-230999	Sales
Income	Income - Others	239001-239099	Sales/Receipts -Misc.
Income	Income - Others	239101-239120	Closing Stock
Income	Income - Prior Period	239801-239899	Sales-Prior Period
		Production	
Expenses	Expenses- Statutory	200601	Royalty - Crude Oil
Expenses	Expenses- Statutory	200602	Royalty - Natural Gas
Expenses	Expenses- Statutory	202211	EDU CESS- NCCD/OIDB Cess-Crude OIL
Expenses	Expenses - Others	249998	CW/PS- OB Upload Account- Expenditure
Expenses	Expenses - R & M	700140	PM ORDER-DEP
Expenses	Expenses - Others	700181	SERVICES-DIRECT
Expenses	Expenses - Others	700188	IMR ORDER-WFCHARGS
Expenses	Expenses- Emp	200101-200502	Expenses-Employee
Expenses	Expenses- Statutory	200603-200672	Statutory Expenses
Expenses	Expenses-Rent Rate & Taxes	200674-200699	Rent Rates & Taxes
Expenses	Expenses - R & M	200701-200799	Repair & Maint
Expenses	Expenses - Contractual	200802-200827	Hiring of Equip/Machine/Vessels
Expenses	Expenses - Contractual	200830-200999	Contractual Expenses
Expenses	Expenses - Light & Power	201101-201499	Other Expenses
Expenses	Expenses - Provisions	201502-201514	Provisions
Expenses	Expenses - Others	201522-201527	Write Off
Expenses	Expenses - Contractual	201597-201899	Other Expenses
Expenses	Expenses - FE loss(gain)	201901-201925	Foreign Exchange loss(gain)
Expenses	Expenses - Others	209011-209019	Deferred Revenue Expenditure
Expenses	Expenses - Penalty	209112-209113	Liquidated Damages
Expenses	Expenses- Prior period	209801-209891	Prior Period Expenses
Expenses	Expenses - Others	209911-209991	Expenditure - Transfer in/Out
Expenses	Depreciation	220201-229991	Depreciation Expenditure on Fixed Assets
Expenses	Expenses - Others	500001-509007	Other Allocated Expenses
Expenses	Depreciation - Others	510001-519007	Depreciation Allocated
Expenses	Expenses - Others	530001-538001	Other Allocated Expenses
Expenses	Expenses - Others	600041-600903	Other Allocated Expenses
Expenses	Expenses - Others	700101-700138	Other Allocated Expenses
Expenses	Expenses - Others	700152-700170	Expenditure-Other IMR
Expenses	Expenses - R & M	700171-700180	Expenditure-Other R&M
Expenses	Expenses - Others	700215-700220	Expenditure-R&D
Income	Income - Others	230101-230999	Sales
Income	Income - Others	239001-239099	Sales/Receipts -Misc.
Income	Income - Others	239101-239120	Closing Stock
Income	Income - Prior Period	239801-239899	Sales-Prior Period

B. Balasubramanyam
Manager (F&A)
ONGC, Rajahmundry Asset

(58)

(25)

ओएनजीसी
ONGC

Oil and Natural Gas Corporation Limited

Godavari Bhavan, Base Complex, Rajahmundry Asset / K G Basin, Rajahmundry - 533 106 (A.P.)
Phones : 0883-2431570-85, Fax : 0883-2427788

No. ONG/RA/SPG/ST/PEL/2015-16 Dated 04.02.2015

To
The Assistant Director,
Department of Mines & Geology,
Vijayawada,
Krishna District (AP)

Sub: PEL fee for KG-ONN-2003/1 block for the period 2015-16

Dear Sir,

Please find enclosed herewith the demand draft for Petroleum Exploration License (PEL) fees for the period 8th February 2015 to 7th February 2016 for KG-ONN-2003/1 block measuring an area of 315 Sq. Km in Andhra Pradesh.

This is the Ninth year of exploration license and the fees payable at INR 4,000/- per Sq. Km amounting to INR 12,60,000/-. The PEL fees is being submitted through a Demand draft, details of which are as under:

DD No 694505, Dated: 22.01.2015, Amount: INR 12,60,000/-

Above mentioned DD is in favour of "The Assistant Director of Mines & Geology, Vijayawada" and drawn on State Bank of India, Payable at Vijayawada.

Kindly acknowledge the receipt of Fees and application.

Received DD along with the letter

Thanks & Regards

04/2/15

(Arup Ratan Das)
Deputy General Manager (Prodn)

ARUP RATAN DAS
DEPUTY GENERAL MANAGER (P)
SURFACE TEAM, RJY-ASSET
ONGC, RAJAHMUNDRY-533 106

Encl:
DD No 694505 dated 22.01.2015 for INR 12,60,000/-
Technical Data of NELP Block KG-ONN-2003/1 details

-14-

18

भारतीय स्टेट बैंक
State Bank of India
जारी करने वाली शाखा
Issuing Branch:RAJAHMUNDRY BAZAR
कोड सं. /CODE No: 03485
Tel No. 88300-244239

मांगड्राफ्ट
DEMAND DRAFT

2 2 0 1 2 0 1 5
D D M M Y Y Y Y

मांगे जानेपर ASST DIRECTOR OF MINES& GEOLOGY

या उनके आदेश पर
ON DEMAND PAY OR ORDER

रुपये RUPEES Twelve Lakh Sixty Thousand Only

अदा करें ₹ 1260000.00

IOI 000406894505 Key: PEBHAN Sr. No: 205197 AMOUNT BELOW 1260001(1/7) मूल्य प्राप्त / VALUE RECEIVED

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प्राधिकृत हस्ताक्षरकर्ता
AUTHORISED SIGNATORY

शाखा प्रबंधक
BRANCH MANAGER

KAVAR.K.MURTHY
S.S.No. M-007537
Rajahmundry Bazar - 3485
Mobile : 9912111482

STATE BANK OF INDIA
RAJAHMUNDRY BAZAR BRANCH,
RAJAHMUNDRY - 533 101.
E.G.DT., (A.P.)

INSTRUMENTS FOR ... ABOVE ARE NOT VALID UNLESS SIGNED BY TWO OFFICERS

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