



12

हाईड्रोकार्बन महानिदेशालय

पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
भारत सरकार

DIRECTORATE GENERAL OF HYDROCARBONS

Ministry of Petroleum & Natural Gas
Government of India

DGH/CF/23/2019

15th May 2019

→ The Chairman & Managing Director
M/s Oil and Natural Gas Corporation (ONGC)
3rd Floor, Plot 5A & 5B,
Nelson Mandela Marg, Vasant Kunj,
New Delhi – 110070
Fax: 011-23383585 & 23383100

Sub: Audit Exceptions in respect of KG DWN 98/2 for the Year 2017-18

Sir,

I am directed to refer to the report of Auditors M/s Ashok Chhajer & Associates, Chartered Accountants on the subject cited above and forward the following exceptions for taking necessary action.

Exception No.1: Approval of Annual Accounts

Audit Observation: Annual accounts have not been approved after 2006-07.

DGH Comments: Operator is required to explain reasons for non-approval of annual accounts and obtain approval of Annual Accounts after 2006-07.

Exception No. 2: Variation in Budget and Actual Expenditure

Audit Observation: Operator has incurred excess actual expenditure as compared to revised budget approval.

Sr.	Activity	Budget	Actual	Difference
1	PEL Fee	500,851	516,903	16,052
2	Seismic spl. Processing under exploration	0	31,100	31,100
3	Cram processing under exploration	0	465,076	465,076
4	Exploration drilling under exploration	39,398,330	48,473,589	9,075,259
5	G&A under exploration	1,907,181	5,557,456	3,650,275
6	Seismic interpretation under per development	0	89,961	89,961
7	Broadband survey under development	0	266	266
8	Lab study under development	193,301	211,713	184,132

11

9	EPCO: SURF+SPS	0	12,761	12,761
	Total			141,688,852

DGH Comments: Operator is required to explain reasons for variance in actual and budgeted expenditure and obtain MC approval for overspent amount.

Exception No. 3: Approval of Procurement Procedure

Audit Observation: The operator is required to follow up for the approval of procurement procedure from MC.

DGH Comments: Operator is required to obtain MC approval of procurement procedure as per PSC.

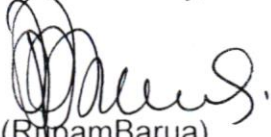
Exception No. 4: Adjustments of previous year's auditors' comments.

Approval for chart of accounts has not been obtained by the auditor.

DGH Comments: Operator is required to follow up and coordinate for obtaining necessary approval of GOI for chart of accounts as per PSC.

Thanking you,

Yours faithfully,


(Rupam Barua)
HOD (CF)

Copy to: Mr. D.K. Ghosh, Under Secretary to the Govt. of India, MOP&NG,
Shastri Bhawan, New Delhi - 110001

