

## Air Canada (TSX:AC) &gt; Corporate Structure Tree

## Report Criteria

Relationship Types	Current Subsidiaries/Operating Units	Company Information																		
<b>Air Canada (TSX:AC)</b> Parent Company Headquarters: Saint-Laurent, Quebec   Canada Majority Investor: - Minority Investor(s): Cerberus Capital Management, L.P. (- % Owned), Cormark Securities Inc., Investment Arm. (11.19% Owned) Investors (unknown stake): Export Development Canada, Aeroplan Inc., Canada LTM Total Revenues (CAD MM): 8,244.00   LTM Net Income (CAD MM): -3,272.00   LFQ Total Debt (CAD MM): 16,243.00 <b>ACGHS LP</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Canada Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): -   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Air Canada (Italy)</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Fiumicino, Rome   Italy Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): 3.03   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Air Canada 2013-1 Pass Through Trusts</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Saint-Laurent, Quebec   Canada Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): -   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Air Canada Capital Ltd.</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Alberta   Canada Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): -   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Air Canada rouge</b> Current Subsidiary/Operating Unit   Stake Type: Unknown   % Owned: - Headquarters: St. Laurent, Quebec   Canada Majority Investor: - Minority Investor(s): - Investors (unknown stake): Air Canada (TSX:AC) LTM Total Revenues (MM): -   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Air Canada, Filial Af Air Canada, Canada</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Copenhagen, Capital Region of Denmark   Denmark Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): 4,668.57   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Air-Canada Inc.</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Frankfurt, Hessen   Germany Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): 1,961.89   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Simco Leasing Ltd.</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: - Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): -   LTM Net Income (MM): -   LFQ Total Debt (MM): - <b>Trans-Canada Capital Inc.</b> Current Subsidiary/Operating Unit   Stake Type: Majority   % Owned: - Headquarters: Montréal, Quebec   Canada Majority Investor: Air Canada (TSX:AC) (- % Owned) Minority Investor(s): - Investors (unknown stake): - LTM Total Revenues (MM): -   LTM Net Income (MM): -   LFQ Total Debt (MM): -		<b>Name:</b> Air Canada (TSX:AC)  <b>LEI:</b> 4B4HI3CGXMBDC0G6BM51  <b>Relationship:</b> Parent Company <b>Ultimate Corporate Parent:</b> Air Canada (TSX:AC)  <b>Majority Investor (% Owned) :</b> -  <b>Minority Investor(s) (% Owned) :</b> Cerberus Capital Management, L.P.(- %), Cormark Securities Inc., Investment Arm.(11.19%)  <b>Investors (unknown stake):</b> Export Development Canada, Canada, Aeroplan Inc.  <b>Business Description:</b> Air Canada provides domestic, U.S. transborder, and international airline services. It offers scheduled passenger services under the Air Canada Vacations and Air Canada Rouge brand name in the Canadian market, the Canada-U.S. transborder market, and in the international market to and from Canada, as well as through capacity purchase agreements on other regional carriers. As of December 31, 2021, the company operated a fleet of 175 aircraft under the Air Canada mainline brand name comprising 97 Boeing and Airbus narrow-body aircraft; 123 aircraft under the Air Canada Express brand name, including 50 Mitsubishi regional jets, 48 De Havilland Dash-8 turboprop aircraft and 25 Embraer 175 aircraft; and 39 aircraft under the Air Canada Rouge brand name consisting of 14 Airbus A321 aircraft, 5 Airbus A320 aircraft, and 20 Airbus A319 aircraft. It also provides air cargo services in domestic and U.S. transborder routes, as well as on international routes between Canada and markets in Europe, Asia, South America, and Australia. In addition, the company operates, develops, markets, and distributes vacation travel packages in the Caribbean, Mexico, the United States, Europe, Central and South America, South Pacific, Australia, and Asia; offers cruise packages in North America, Europe, and the Caribbean; and provides travel loyalty programs. Air Canada was founded in 1937 and is headquartered in Saint-Laurent, Canada.  <b>Headquarters:</b> Saint-Laurent, Quebec   Canada  <b>Primary Industry:</b> Airlines  <b>LTM Total Rev. (CAD MM):</b> 8,244.00 <b>Net Income (CAD MM):</b> (3,272.00) <b>LFQ Total Assets (CAD MM):</b> 23,015.10 <b>LFQ Total Debt (CAD MM):</b> 16,243.00 <b>Period End Date:</b> Mar-31-2022  <table> <tr> <th colspan="3">Most Recent S&amp;P Rating (Issuer Credit Rating)</th></tr> <tr> <th>Rating Type</th><th>Rating</th><th>CreditWach/Outlook</th></tr> <tr> <td>Local Currency LT</td><td>B+</td><td>Stable</td></tr> <tr> <td>Foreign Currency LT</td><td>B+</td><td>Stable</td></tr> </table> <table> <tr> <th colspan="3">Related Transaction (Size in \$mm)</th></tr> <tr> <th>Announced Date</th><th>Transaction Type</th><th>Size</th></tr> </table>	Most Recent S&P Rating (Issuer Credit Rating)			Rating Type	Rating	CreditWach/Outlook	Local Currency LT	B+	Stable	Foreign Currency LT	B+	Stable	Related Transaction (Size in \$mm)			Announced Date	Transaction Type	Size
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	Apr-12-2021	Private Placement	402.11
	Oct-22-2009	Private Placement	179.98
	Jul-29-2009	Private Placement	663.95
	Jun-23-2004	Private Placement	197.66
	Nov-14-2012	Merger/ Acquisition	57.87

\*denotes proprietary relationship information