



SM Web Solutions Pvt. Ltd.

The Complete Solution

Appraisal Letter

March 24, 2023

Mr. Yogendra Yadav

Employee Id: E126

QA Engineer

Dear Yogendra,

Last year went with a lot of growth and achievements at **SM Web Solutions**. The future holds a lot of promise and we are happy to have you as part of our team.

We are happy with your performance and are equally pleased to share that your salary has been increased from **4,23,000 (Four Hundred Twenty-Three Thousand Rupees Only) Per Annum** to **5,60,004 (Five Hundred Sixty Thousand Four Rupees Only) Per Annum**.

Your new compensation structure is as follows:

Compensation (In INR)		
	Increment	
Component	Month	Annual
Basic	24700	296400
HRA	10300	147600
Conveyance Allowance	2700	32400
Medical Allowance	2200	38400
Special Allowance	2900	34800
Telephone Allowance	867	10404
Education Allowance	0	0
Gross Salary	46667	560004
Deductions		
Provident Fund Employee	0	0
Variable Pay	1850	22200
Net Salary	44817	537804



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***Note:**

- Appropriate income tax will be deducted as per Indian Income tax act of 1961.
- The medical insurance for a sum of INR 2,00,000/- p.a. is valid for self, spouse & first two kids.

The raise in your salary would be applicable from **April 01, 2023**.

We look forward to even greater contribution from you in the future.

Yours Sincerely,

Manager – HR

Acceptance of Employee

I have read, understood and accepted the above terms and conditions of employment.

Name & Signature:

Date: