

Exhibit III
Cisco Systems – Three Year Financial Statements (2007- 09)

(In US\$ Millions)

	Year Ending 25-Jul-2009	Year Ending 26-Jul-2008	Year Ending 28-Jul-2007
Net Sales			
Product	29,131	33,099	29,462
Service	6,986	6,441	5,460
Total net sales	36,117	39,540	34,922
Cost of Sales			
Product	10,481	11,660	10,567
Service	2,542	2,534	2,096
Total cost of sales	13,023	14,194	12,663
Gross Margin	23,094	25,346	22,259
Operating Expenses			
Research and development	5,208	5,325	4,598
Sales and marketing	8,403	8,690	7,401
General and administrative	1,565	1,387	1,151
Amortization of purchased intangible assets	533	499	407
In-process research and development	63	3	81
Total operating expenses	15,772	15,904	13,638
Operating Income	7,322	9,442	8,621
Interest income (expense) net	499	824	715
Other income (loss), net	(128)	(11)	125
Interest and other income (loss), net	371	813	840
Income before prov. for income taxes	7,693	10,255	9,461
Provision for income taxes	1,559	2,203	2,128
Net Income	6,134	8,052	7,333

Source: Cisco Annual Report, 2009.