

THE INSULAR LIFE ASSURANCE COMPANY, LTD.

Board of Trustees as of December 31, 2016

CREDENTIALS



FRANCISCO ED. LIM

Member

Atty. Lim is a Non-Executive Trustee of The Insular Life Assurance Co., Ltd. since 27 January 2011. He is currently a Senior Partner and member of the Special Committee and Executive Committee of the Angara Concepcion Regala & Cruz Law (ACCRALAW) Offices. He is also the President of Shareholders' Association of the Philippines (SharePHIL). He is an Independent Director of the following companies: Energy Development Corporation (a Publicly Listed Company), Producers Savings Bank Corporation and Tower Development Bank, Inc. aside from his directorships, he is a Trustee of CIBI Foundation, Inc., FINEX Research & Development Foundation, Inc., and the Judicial Reform Initiative, Inc. Atty. Lim sits as the Chairman of Committees of the following Associations: National Competitiveness Committee of the Management Association of the Philippines, Judicial System Working Group of the National Competitiveness Council. He is a Co-Chairperson of the Sub-Committee of the Philippine Supreme Court on E-Commerce Law and member of the Philippine Supreme Court Sub-Committee on Commercial Courts. He is a Professorial Lecturer at the Philippine Judicial Academy and a Law Professor at the School of Law, Ateneo de Manila University and at the Graduate School of Law of San Beda College. He is a Philippine Contributor to the Compliance Complete (Thomson Reuters International online publication) and a Columnist (Point of Law) in Philippine Daily Inquirer. He was a former President and Chief Executive Officer of the Philippine Stock Exchange, Inc., and Securities Clearing Corporation of the Philippines. He previously served as a Chairman of the Philippine Stock Exchange Foundation, Inc. and Capital Market Development Center, Inc. He was also

a former Director of The Philippine Stock Exchange, Inc., Securities Clearing Corporation of the Philippines, and Philippine Dealing & Exchange Corporation. He also previously served as a Trustee of Securities Investors Protection Fund. Atty. Lim was also a former member of the Capital Market Development Council. He is a Fellow of the Institute of Corporate Directors and a member of the Financial Executive Institute of the Philippines. He earned his Bachelor of Arts (cum laude) and Bachelor of Philosophy (magna cum laude) degrees from University of Santo Tomas. He finished his Bachelor of Laws (Second Honors) degree from the Ateneo de Manila University. He then graduated with Master of Laws from the University of Pennsylvania, USA. He is currently a member of the Integrated Bar of the Philippines, Philippine Bar Association, New York State Bar Association and the American Bar Association. He has received numerous awards and accolades during in his professional career. Among his most recent awards are: Commended External Counsel of the Year 2016 by InHouse Community Counsels; Punong Gabay Award from the Philippine Council of Deans and Educators (PCDEB); Professorial Chair in Commercial Law from the Philippine Supreme Court, Philippine Judicial Academy and the Metrobank Foundation, Inc.; Advocacy Management and Shareholder Rights Advocacy Awards from BizNewsAsia; Certificate of Commendation from the Supreme Court of the Philippines; Outstanding Alumnus, San Jacinto Seminary and San Jacinto Seminary Alumni Association and Certificate of Appreciation from Capital Market Institute of the Philippines. In 2016, he attended Introduction to Fraud Awareness Seminar in Manila. He is 62 years old.