

Viscom Software

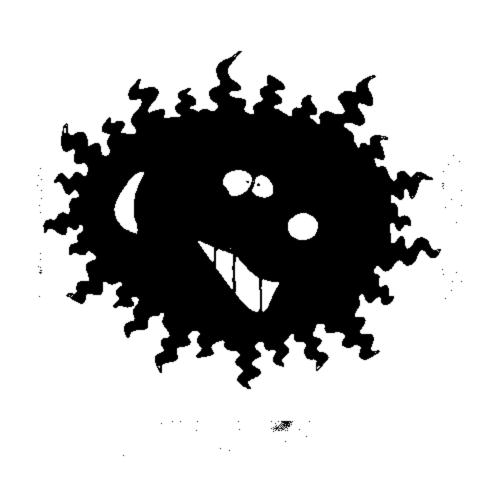
Attn:

Statement of Account as at March 30, 2003

Invoice Date	Invoice No.	Job No./Contract No.	Descriptions	(USD) Amount	Settled Amount	Outstanding Balance
28/04/2000	CN00010	004PADMED01SH	Panda GM518 - April 2000 Media Campaign	(114,225.80)	(114,225.80)	0.00
28/04/2000	SH00089	004PADMED01SH	Panda GM518 - April 2000 Media Campaign	163,325.84	163,325.84	0.00
			April 2000 Sub-Total	49,100.04	49,100.04	0.00
10/05/2000	SH00091	004PADHSE07SH	Market Survey of GM518	633,146.07	633,146.07	0.00
10/05/2000	SH00092	004PADPTV08SH	Production of GM518 TVC	59,276.69	59,276.69	0.00
10/05/2000	SH00093	004PADMED09SH	GM518 Booking & Production	331,642.56	331,642.56	0.00
25/05/2000	SH00115	005PADMED12SH	Print Ad for Panda's Dealer in April	577,794.24	577,794.24	0.00
28/05/2000	SH00119	004PADMED01SH	Panda GM518 - April 2000 Media Campaign Additional	35,750.14	35,750.14	0.00
28/05/2000	SH00120	005PADMED01SH	Panda GM518 - May 2000 Media Campaign	35,469.10	35,469.10	0.00
28/05/2000	SH00121	005PADMED03SH	Panda GM518 - May 2000 Media Campaign	11,306.18	11,306.18	0.00

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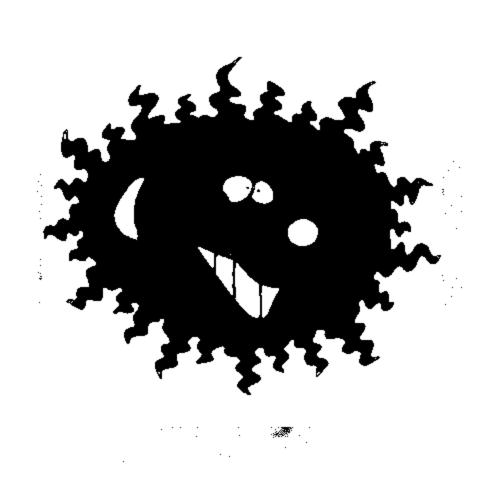
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28/05/2000	SH00122	005PADMED04SH	Panda GM518 - May 2000 Media Campaign	89,803.37	89,803.37	0.00
28/05/2000	SH00123	005PADMED05SH	Panda GM518 - May 2000 Media Campaign	215,887.73	215,887.73	0.00
28/05/2000	SH00124	005PADMED06SH	Panda GM518 - May 2000 Media Campaign	13,002.11	13,002.11	0.00
28/05/2000	SH00125	005PADMED08SH	Panda GM518 - May 2000 Media Campaign	45,763.11	45,763.11	0.00
29/05/2000	SH00126	005PADMED13SH	Panda GM518 June 1 - Juy 1, 2000	559,925.09	559,925.09	0.00
			May 2000 Sub-Total	2,608,766.39	2,608,766.39	0.00
30/06/2000	SH00153	004PADPAT02SH (A,B,C)	Print Ad & Film Production for first burst second place.	18,996.25	18,996.25	0.00
30/06/2000	SH00154	004PADPAT04SH	Pring AD in Changsha in April 21.	2,223.78	2,223.78	0.00
30/06/2000	SH00155	004PADPAT06SH	Film Production in Fuzhou in April 16.	2,481.27	2,481.27	0.00
30/06/2000	SH00156	005PADPAT02SH	Print ad in Shijiazhuang, Tianjing in April 16.	4,424.16	4,424.16	0.00

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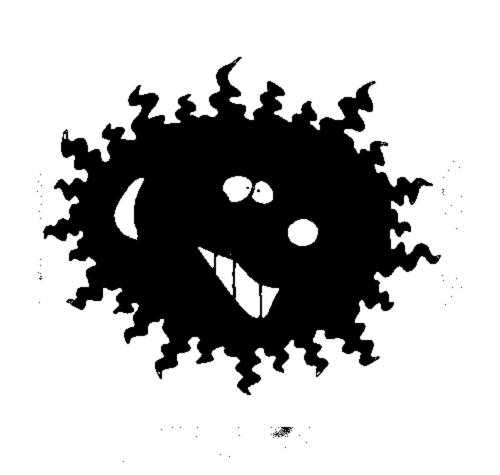


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30/06/2000	SH00157	005PADPAT075H	Print ad in Kunming, Lanzhou, Sian, Beijing, Chengdu, Shenzhen in May 17.	11,985.02	11,985.02	0.00
30/06/2000	SH00158	005PADMED09SH	"Panda GM518" Mobile Phone - (May 2000 Media Campaign)	13,002.11	13,002.11	0.00
30/06/2000	SH00159	005PADMED11SH	"Panda GM518" Mobile Phone - (June 2000 Media Campaign)	152,450.37	152,450.37	0.00
30/06/2000	SH00160	006PADPAT01SH	Print ad for Panda's dealer in May.	869,601.31	869,601.31	0.00
			June 2000 Sub-Total	1,075,164.27	1,075,164.27	0.00
24/08/2000	SH00279	005PADPAT10SH	GM518 - LanZhou Evening Paper 23.2 * 10cm(B/W)	1,992.04	1,992.04	0.00
24/08/2000	SH00280	005PADPAT14SH	GM518 - Xinmin Evening Paper 23*17cm (B/W)	8,937.27	8,937.27	0.00
24/08/2000	SH00281	005PADPAT15SH	GM 518 - Newspaper 23*17cm, 2ps (B/W)	4,091.76	4,091.76	0.00
24/08/2000	SH00282	008PADMED01SH	Panda GM518 Mobile Phone - August 2000 Media Campaign	39,797.75	39,797.75	0.00
			August 2000 Sub-Total	54,818.82	54,818.82	0.00



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Invoice Date	Invoice No.	Job No./Contract No.	Descriptions	(USD) Amount	Settled Amount	Outstanding Balance
28/10/2000	SH00400	008PADPAT02SH	Xinmin Wanbao 23*7.6cm (B/W)	4,576.31	4,576.31	0.00
28/10/2000	SH00401	008PADPAT03SH	Poster 57*72cm (4C)	4,727.06	4,727.06	0.00
			October 2000 Sub-Total	9,303.37	9,303.37	0.00
		Account	Account Balance per date of Statement		3,797,152.89	0.00
			Aging of Account Balance			
			November 2002 & Prior	3,797,152.89	3,797,152.89	0.00
			December 2002	0.00	0.00	0.00
			January 2003	0.00	0.00	0.00
			February 2003	0.00	0.00	0.00
			Current Month - March 2003	0.00	0.00	0.00
				3,797,152.89	3,797,152.89	0.00

Please make payment payable to:

Publicis Communications Ltd Bank Name & Details