TDS Centralized Processing Cell | TRACES TDS Reconciliation Analysis and Correction Enabling System

Government of India
Income Tax Department

FORM NO. 16

[See rule 31(1)(a)]

PART A

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. FGHVHUA | **Last updated on** 04-Jun-2024

Name and address of the Employer/Specified Bank	Name and address of the Employee/Specified senior citizen
FRACTAL ANALYTICS LIMITED LEVEL 7 COMMERZ II, OBEROI GARDEN CITY, International, Business Perk, Goregaon East, Mumbai - 400063 Maharashtra +(91)22-40675809 manish.palav@fractalanalytics.com	VISHAL PRAVINBHAI LIMBANI FLAT NO 7/8 B 19 WING, GARDEN VIEW BLDG DIAS 8, PERERA NAGAR NR BASSIEN, CATHOLIC BANK NAIGAON W, PALGHAR - 401207 Maharashtra

PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)
AAACF4502D	MUMF03926G	AJKPL1049H	

CIT (TDS)	Assessment Year	Period with the Employer	
		From	To
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road , Mumbai - 400002	2024-25	01-Apr-2023	31-Mar-2024

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	QVKXGFSB	649084.00	119769.00	119769.00
Q2	QVMGVMOE	558225.00	91770.00	91770.00
Q3	QVOGLZMA	558225.00	92305.00	92305.00
Q4	QVSXAFED	558226.00	93570.00	93570.00
Total (Rs.)		**2323760.00**	**397414.00**	**397414.00**

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	56900.00	6390009	04-05-2023	29596	F
2	32362.00	6390031	07-06-2023	00161	F
3	30507.00	6390009	07-07-2023	97917	F
4	30545.00	6390009	07-08-2023	26741	F

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	30588.00	6390009	07-09-2023	23727	F
6	30637.00	6390009	06-10-2023	71438	F
7	30694.00	6390009	06-11-2023	67364	F
8	30762.00	6390009	06-12-2023	11645	F
9	30849.00	6390009	06-01-2024	34007	F
10	30962.00	6390009	07-02-2024	12412	F
11	31133.00	6390009	07-03-2024	33176	F
12	31475.00	6360014	29-04-2024	10517	F
Total (Rs.)	**397414.00**				

Verification

I, MANISH BHASKAR PALAV, son / daughter of BHASKAR HARI PALAV working in the capacity of SENIOR MANAGER (designation) do hereby certify that a sum of Rs. 397414.00 [Rs. Three Lakh Ninety Seven Thousand Four Hundred and Fourteen Only (in words)] has been deducted and a sum of Rs. 397414.00 [Rs. Three Lakh Ninety Seven Thousand Four Hundred and Fourteen Only] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	MUMBAI	**(Signature of person responsible for deduction of Tax)**
Date	08-Jun-2024	
Designation: SENIOR MANAGER		**Full Name:** MANISH BHASKAR PALAV

Notes:

1. Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
2. If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
3. If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
4. To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

*** Status of matching with OLTAS**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

TDS Centralized Processing Cell | TRACES TDS Reconciliation Analysis and Correction Enabling System

Government of India
Income Tax Department

FORM NO. 16

PART B

Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. FGHVHUA	**Last updated on** 04-Jun-2024
Name and address of the Employer/Specified Bank	**Name and address of the Employee/Specified senior citizen**
FRACTAL ANALYTICS LIMITED LEVEL 7 COMMERZ II, OBEROI GARDEN CITY, International, Business Perk, Goregaon East, Mumbai - 400063 Maharashtra +(91)22-40675809 manish.palav@fractalanalytics.com	VISHAL PRAVINBHAI LIMBANI FLAT NO 7/8 B 19 WING, GARDEN VIEW BLDG DIAS 8, PERERA NAGAR NR BASSIEN, CATHOLIC BANK NAIGAON W, PALGHAR - 401207 Maharashtra

PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen
AAACF4502D	MUMF03926G	AJKPL1049H

CIT (TDS)	Assessment Year	Period with the Employer	
		From	To
The Commissioner of Income Tax (TDS) Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital Building, Charni Road , Mumbai - 400002	2024-25	01-Apr-2023	31-Mar-2024

Annexure - I

Details of Salary Paid and any other income and tax deducted

A	Whether opting out of taxation u/s 115BAC(1A)?	No	
1.	Gross Salary	Rs.	Rs.
(a)	Salary as per provisions contained in section 17(1)	2323759.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		2323759.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	0.00	
(f)	Other special allowances under section 10(14)	0.00	

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

(g)	Amount of any other exemption under section 10 **[Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]**		
(h)	Total amount of any other exemption under section 10	0.00	
(i)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(f)+2(h)]		0.00
3.	Total amount of salary received from current employer [1(d)-2(i)]		2323759.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	50000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	0.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		50000.00
6.	Income chargeable under the head "Salaries" [(3+1(e)-5]		2273759.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	0.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		0.00
9.	**Gross total income (6+8)**		**2273759.00**
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	0.00	0.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	0.00	0.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	0.00	0.00
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	0.00	0.00
(g)	Deduction in respect of health insurance premia under section 80D	0.00	0.00

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00
(i)	Deduction in respect of contribution by the employee to Agnipath Scheme under section 80CCH	0.00	0.00
(j)	Deduction in respect of contribution by the Central Government to Agnipath Scheme under section 80CCH	0.00	0.00

		Gross Amount	Qualifying Amount	Deductible Amount
(k)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00	0.00
(l)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00	0.00
(m)	Amount Deductible under any other provision (s) of Chapter VI-A **[Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]**			
(n)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00	0.00	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(k)+10(l)+10(n)]			0.00
12.	**Total taxable income (9-11)**			**2273759.00**
13.	Tax on total income			382129.00
14.	Rebate under section 87A, if applicable			0.00
15.	Surcharge, wherever applicable			0.00
16.	Health and education cess			15285.00
17.	Tax payable (13+15+16-14)			397414.00
18.	Less: Relief under section 89 (attach details)			0.00
19.	**Net tax payable (17-18)**			**397414.00**

Verification

I, MANISH BHASKAR PALAV, son/daughter of BHASKAR HARI PALAV .Working in the capacity of SENIOR MANAGER (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	MUMBAI	(Signature of person responsible for deduction of tax)	
Date	08-Jun-2024	**Full Name:**	MANISH BHASKAR PALAV

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below				
Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	MUMBAI	(Signature of person responsible for deduction of tax)	
Date	08-Jun-2024	**Full Name:**	MANISH BHASKAR PALAV

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

Annexure to Form No.16 PART B [for item nos. 2(f) & 2(g) and 10(m)]

2(f) & 2(g) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
Sl. No.	Particulars of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.

10(m). Break up for 'Amount deductible under any other provision(s) of Chapter VIA' to be filled in the table below				
Sl. No.	Particulars of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.

Place	MUMBAI	(Signature of person responsible for deduction of tax)
Date	08-Jun-2024	
Designation : SENIOR MANAGER		**Full Name :** MANISH BHASKAR PALAV

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

Form No.12BA

{See Rule 26A(2)(b)}

Statement showing particulars of perquisites,other fringe benefits or amenities and profits in lieu of salary with value thereof

1.	**Name and address of the employer:**	Fractal Analytics Private Limited Level 7, Commerz II, International Business Park, Oberoi Garden City, Western Express Highway, Goregaon (E), Mumbai 400 063 MAHARASHTRA INDIA
2.	**TAN**	MUMF03926G
3.	**TDS Assessment Range of the employer:**	
4.	**Name, designation and Permanent Account Number or Aadhaar Number of employee:**	VISHAL PRAVINBHAI LIMBANI, Senior Engineer, AJKPL1049H
5.	**Is the employee a director or a person with substantial interest in the company (where the employer is a company):**	No
6.	**Income under the head 'Salaries' of the employee (other than from perquisites):**	2,273,759.00
7.	**Financial Year:**	2023-2024

8. Valuation of Perquisites:

SL. No.	Nature of perquisites(see rule 3)	Value of perquisite as per rules (Rs.)	Amount,if any recovered from employee (Rs.)	Amount of perquisite chargeable to tax Col(3)-Col(4) (Rs.)
(1)	(2)	(3)	(4)	(5)
1	Accommodation	0.00	0.00	0.00
2	Cars/Other automotive	0.00	0.00	0.00
3	Sweeper, gardener, watchman or personal Attendant	0.00	0.00	0.00
4	Gas, electricity, water	0.00	0.00	0.00
5	Interest free or concessional loans	0.00	0.00	0.00
6	Holiday Expenses	0.00	0.00	0.00
7	Free or Concessional Travel	0.00	0.00	0.00
8	Free Meals	0.00	0.00	0.00
9	Free Education	0.00	0.00	0.00
10	Gifts, vouchers, etc.	0.00	0.00	0.00
11	Credit card expenses	0.00	0.00	0.00
12	Club expenses	0.00	0.00	0.00
13	Use of movable assets by employees	0.00	0.00	0.00
14	Transfer of assets to Employees	0.00	0.00	0.00
15	Value of any other benefit/amenity/service/privilege	0.00	0.00	0.00
16	Stock options allotted or transferred by employer being an eligible start-up referred to in section 80-IAC	0.00	0.00	0.00
17	Stock options (non-qualified options) other than ESOP in col 16 above	0.00	0.00	0.00
18	Contribution by employer to fund and scheme taxable under section 17(2)(vii)	0.00	0.00	0.00
19	Annual accretion by way of interest, dividend etc. to the balance at the credit of fund and scheme referred to in section 17(2)(vii) and taxable under section 17(2)(viia)	0.00	0.00	0.00
20	Other benefits or amenities	0.00	0.00	0.00
21	Total value of perquisites	0.00	0.00	0.00
22	Total value of Profits in lieu of salary as per section 17(3)	0.00	0.00	0.00

9. Details of Tax.

a)Tax deducted from salary of the employee u/s 192(1)	397,414.00
b)Tax paid by employer on behalf of the employee u/s 192(1A)	0.00
c)Total Tax Paid	397,414.00
d)Date of payment into Government treasury	Various dates as mentioned on Part A of the Form 16

DECLARATION BY THE EMPLOYER

I, MANISH BHASKAR PALAV, son/daughter of BHASKAR HARI PALAV working as SENIOR MANAGER do hereby declare on behalf of Fractal Analytics Private Limited that the information given above is based on the books of account,documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.

Place	MUMBAI	(Signature of person responsible for deduction of tax)
Date	08-Jun-2024	
Designation : SENIOR MANAGER		**Full Name :** MANISH BHASKAR PALAV

Signature valid

Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

FORM NO. 12BB

(See rule 26C)

Statement showing particulars of claims by an employee for deduction of tax under section 192

1. Name and address of the employee : VISHAL PRAVINBHAI LIMBANI

2. Permanent Account Number of the employee : AJKPL1049H

3. Financial year : 2023-2024

Details of claims and evidence thereof			
Sl. No.	**Nature of claim**	**Amount(Rs.)**	**Evidence / particulars**
(1)	**(2)**	**(3)**	**(4)**
1.	**House Rent Allowance:** (i) Rent paid to the landlord for period : Rs.0 (i) Name of the landlord : (ii) Address of the landlord : (iii) Permanent Account Number of the landlord :	Rs.0	House Rent Receipts
2.	Leave travel concessions or assistance	Rs.0	Travel Receipts/Tickets
3.	Deduction of interest on borrowing: (i) Interest payable/paid to the lender Self Occupied Interest : Let-Out Interest : (ii) Name of the lender Let-Out : (iii) Address of the lender Self Occupied : Let-Out : (iv) Permanent Account Number of the lender Self Occupied : Let-Out : (a) Financial Institutions (b) Employer (c) Others	Rs.0	Provisional Certificate from Bank/Financial Institution/Lender

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06

4.	Deduction under Chapter VI-A (A) Section 80C,80CCC and 80CCD (i) Section 80C (ii) Section 80CCC : (iii) Section 80CCD : (B) Other sections (e.g. 80E, 80G, 80TTA, etc.) under Chapter VI-A.	Rs. 0	Photocopy of the investment proofs
	Verification		
	I, VISHAL PRAVINBHAI LIMBANI, son/daughter of Pravinbhai do hereby certify that the information given above is complete and correct.		
	Place : Mumbai		
	Date : 08-Jun-2024	(Signature of the employee)	
	Designation : Senior Engineer	**Full Name:** VISHAL PRAVINBHAI LIMBANI	

Note: The information/details above, as required for deduction of tax u/s 192 of the Income Tax Act, has been provided by the employee.

Signature valid
Signed By:Manish Bhaskar Palav
Signing Date:12.06.2024 12:06