

# Glossary - Economic Sanctions Awareness Training

Term	Definition
Office of Foreign Assets Control (OFAC)	OFAC is a part of the U.S. Department of the Treasury, which administers and enforces economic and trade sanctions based on U.S. foreign policy and national security goals against targeted foreign countries and regimes, terrorists, international narcotics traffickers, and those engaged in activities related to the proliferation of weapons of mass destruction, and other threats to the national security, foreign policy, or economy of the United States.
Re-export	Exporting goods, information, or technology that have already been imported from a foreign country to another country.
Restricted Party	Restricted Party: United States regulations restrict transactions with many individuals and companies believed to be involved in activities such as drug smuggling, terrorism, and proliferation of weapons of mass destruction. A Restricted Party may be an individual, company, or a government with whom sanctions have been imposed preventing trade or the facilitation of trade or services with the party. Restricted Party lists are issued and updated by government agencies, and GXO is currently utilizing an outside screening provider that has consolidated all the relevant lists for GXO. Restricted Party lists are applicable for all parties conducting business, both domestic and international, and must be adhered to for every transaction.

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Sanctions	<p>Sanctions can be either comprehensive or selective, using the blocking of assets and trade restrictions to accomplish foreign policy and national security goals. Economic sanctions restrict trade flow between countries which can restrict the import and export of goods and services. As a U.S. company, GXO Logistics, entities and divisions worldwide, must adhere to the policies and regulations of the United States.</p> <ul style="list-style-type: none"><li>• U.S. Sanctioned Countries: Cuba, Iran, Syria, North Korea, and Crimea region of Ukraine.</li><li>• The List of countries sanctioned by the U.S. can change at any time by Executive Order or Act of Congress. The Trade Compliance Team will do its best to keep you apprised of any changes as soon as they happen.</li></ul>
Strict Liability	<p>In law, strict liability is a standard for liability, which may exist in either a criminal or civil context. A rule specifying strict liability makes a person legally responsible for the damage and loss caused by his or her acts and omissions regardless of culpability (including fault in criminal law terms, typically the presence of mens rea). Under strict liability, there is no requirement to prove fault, negligence, or intention. Strict liability applies to transactions pertaining to sanctioned countries and or sanctioned parties, so if an incident occurs, GXO and the individual who processed the transaction could be held liable.</p>

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319	Third party vendor that GXO uses to screen entities to ensure we stay in compliance with sanctioned country and restricted party screening. 319 compiles and maintains the lists from the various government agencies to ensure GXO Logistics is screening against updated information.