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"QUESTIONS"





Q1. M Pvt. Ltd incorporated on 23rd Oct, 2017. As per compliance requirement, Company shall hold its AGM in 9 months from date of closure of FY & file financial statements with MCA in due date. What is due date for holding a Board meeting for approval of financial statements?

- A) 30th September, 2018
- B) 30th December, 2018
- C) 31st December, 2018
- **D)** 31st March, 2019
- Q2. Mr. N was appointed as Additional Director of XYZ Limited in July, 2015. Immediately after his appointment in July, 2015, on behalf of Company he entered in agreement with NY Private Limited for supplies of raw material. Later he was regularized as a Director in ensuing annual general meeting. In 2016 he signed Contract with LUX vendors. At end of year, in Dec 2016, management came to know that his appointment was not valid as he was disqualified to act as a Director of any Company. He signed one more agreement in Jan 2017 with SUZI vendors. In such scenario, what will be status of contract/agreements he signed on behalf of XYZ Limited?
- A) All agreement/ contracts will become invalid
- B) All agreement/ contracts will be valid
- C) All agreement/ contracts before December 2016 will be valid
- **D)** All agreement/ contracts before December 2016 will be invalid
- Q3. N OPC was incorporated in 2014. Company's 1st financial statements were closed on March 2015. Just like any other company, N OPC has to file its financial statements with registrar. In how much time from closure of accounts, N OPC to do such filing?
- **A)** 3 months
- **B)** 6 months
- **C)** 120 days
- **D)** 180 days

Q4. Mr. N, MD resigned w.e.f. 13th March, 2014 due to preoccupation. Mr. M, Whole Time Director & Mr. O, Director, resigned w.e.f. 20th March, 2015 on reconstruction of company. Mr. M & Mr. O made application to Board for compensation for loss of office. When Mr. N came to know that he also asked for compensation. Who eligible for such compensation?

- **A)** Mr. N
- B) Mr. M
- **C)** Mr. N & Mr. M
- **D)** Mr. M & Mr. O

- Q5. Mr. A is independent director & he wants to appoint alternate director as he is leaving country for few months. Which of below can be appointed as his alternate director?
- **A)** Mr. B who is Alternate Director for Mr. X
- **B)** Mr. C who is qualified to be appointed as independent Director
- C) Mr. D who is qualified to be appointed as executive Director
- **D)** Mr. E who is ready to be appointed Alternate Director for 1.5 months
- Q6. XYZ Ltd Company needs to appoint independent Director of company. company has a gold JEWELLERY business. Company shortlisted Mr. Bajaj, Mr. Dh & Mr. Anmol Parekh for vacant post. Mr. Bajaj was auditor of subsidiary company of XYZ Ltd Company. But he resigned from his post two years ago. Mr. Dh who is a professional goldsmith & has experience of more than 20 years. Mr. Anmol Parekh has a pecuniary relation with promoters, 3 years preceding current financial year. Who can be appointed as Independent Director from above people?
- A) Mr. Bajaj
- **B)** Mr. Dh
- C) Mr. Anmol Parekh
- D) Mr. Dh & Mr. Anmol Parekh
- Q7. AB Institute is authorized by Central government to maintain databank of preceding Directors. Institute has prepared list of 32 independent directors who can be appointed by companies. Infoline Company wants to appoint 3 Directors on basis of this data. Company decided to appoint Independent Director on May 9, 2017. Next general meeting is on May 18, 2017. What is process of appointment for director?
- A) Appointment of independent director be approved at Board meeting before May 18, 2017
- B) Appointment of independent director be approved by company in GM
- C) Appointment of independent director be approved by company before GM by May 17, 2017
- **D)** Appointment of independent director be approved by company in 3 months of his appointment.
- Q8. MNO, Public Ltd. incorporated on June 11, 2007. It selected Mr. Ajay, Mr. Ro, Mr. R & Mr. Ravi to be appointed as Director of company in GM on August 15, 2007. All 4 directors gave their consent by September 12, 2007. But Mr. R & Mr. Ro were not having DIN. They both applied for DIN. By what time they will be able to get their DIN?
- **A)** 30 days
- **B)** 1 month
- C) 2 month
- D) 3 month
- Q9. S Pvt. Ltd. is engaged in manufacturing of tyres. Company was incorporated in year 2001 with its head office located at Chennai. Mr. Rakesh Kumar was Director of company. He committed a fraud of around 1 Crore. He was terminated by company for his act. After termination he shifted to Delhi. Mr. Kumar applied for a new Director Identification number with his Delhi based address. Will he be allotted a new DIN?

- A) Yes, since he changed his state so he can be allotted a new DIN by State government
- **B)** No, he cannot be allotted a new DIN because it is prohibited by Act.
- C) Yes, he can apply for a new DIN with prior permission of Central government
- **D)** No, he has to wait for three years before applying for a new DIN
- Q10. Mr. X is director of a company. He is hospitalized day before meeting. As per Company Act, can Mr. X attend this meeting called for company merger via video conferencing?
- A) Yes, he can only attend meeting
- B) Yes, he can attend meeting but has no right to vote
- C) No, he cannot attend meeting
- **D)** Not Sure
- Q11. Without approval of Central Govt. a person cannot be appointed as a Manager or full time Director if he is continuous resident of India for: -
- **A)** 3 months prior to his appointment
- **B)** 6 months prior to his appointment
- C) 8 months prior to his appointment
- **D)** 12 months prior to his appointment
- Q12. Mr. B got DIN allotted on May 6, 2017. By what date he to intimate his DIN to his Company?
- **A)** By June 6, 2017
- **B)** By June 5, 2017
- **C)** By July 6, 2017
- **D)** By July 5, 2017
- Q13. LG Pvt. Ltd pays remuneration to its Directors on yearly basis. Company has WTD on Board. Currently they appointed Mr. X as MD & now Company to keep in mind that overall remuneration to Directors including MD, WTD & manager shall not exceed max cap limit under act. If there is more than 1 MD/ WTD/ Manager, how much max remuneration allowed in a FY.
- **A)** 5% of net profits
- **B)** 10% of net profits
- C) 11% of net profits
- **D)** 15% of net profits
- Q14. XYZ, listed Public Company, having paid up share capital 12 Crore. How many independent directors to be there when total numbers of directors are 13?
- **A)** 2
- **B**) 4
- **C)** 5
- **D**) 6

- Q15. A financial creditor, by assignment agreement assigned here debt to X trust. X trust filed petition for initiation of Corporate Insolvency resolution process against Corporate debtor. State correct statement w.r.t. competency of X trust in filing of petition in above case: -
- A) X Trust is not a competent applicant as per section 6 of IBC, 2016
- **B)** X Trust is being authorized by FC to file application
- C) X Trust in capacity of financial creditor can file a valid petition.
- **D)** None of above

Q16. ABC, Private Ltd., with 10 Board of directors was served notice of board Meeting, 7 days prior to said meeting on their postal addresses. Mr. M is hospitalized due to some severe illness. Mr. Y is going to London before Board meeting. Mr. X & Mr. B went to Australia for some company business. Mr. A is busy with his daughter's marriage & unable to attend meeting. Mr. E's mother is hospitalized so he is busy taking care of his mother but he assures to attend meeting via video conferencing. Mr. D & Mr. P were scheduled to arrive for meeting at 2 pm on same day however flight got delayed by 8 hours. Mr. G & Mr. H are in town & available for scheduled board meeting. Could Board meeting be held?

- A) Meeting can be held in evening & Director D & Director P can join later on
- **B)** Meeting cannot be held because of quorum is incomplete
- C) Quorum is complete & directors can proceed with meeting
- **D)** Meeting is postponed.

Q17. Find out correct statement?

- A) Resolution by circulation deemed duly passed by board or committee member when such resolution is passed by one third of total majority of member present & voting on resolution
- **B)** Resolution by circulation deemed passed by board or committee, when such resolution circulated in draft with necessary paper, to all directors or member of committee & approved by majority, who are entitled to vote on resolution
- **C)** Resolution by circulation deemed passed by board or committee, when such resolution circulated in draft together with necessary paper, to all directors or member of committee & approved by $2/3^{\text{rd}}$ of majority of director who are entitled to vote on resolution
- **D)** Resolution by circulation deemed passed by board or committee, when such resolution circulated in draft with necessary paper, to all directors or member & approved by 2/3rd of majority of members who are entitled to vote on resolution

Q18. Find out correct statement?

- **A)** Audit committee with 2/3rd majorities of members & chairperson are required to have ability to read & understand financial statements.
- **B)** 2 director & 1 independent director with chairperson in audit committee shall have ability to read & understand financial statements
- C) Only 1/3rd member of audit committee & its chairperson shall have ability to read & understand financial statements
- **D)** Min 3 directors with independent directors forming majority, constituting Audit Committee shall have ability to read & understand financial statements.

Q19. AB, listed Company was constituted in 2012. It has 8 directors Mr. N, Mr. K, Mr. Ram, Mr. S, Mr. A, Mr. B, Mr. Raheem & Mr. Das. Out of these directors Mr. Ram, Mr. S, Mr. A & Mr. N has a good financial knowledge. audit committee constituted by company included Mr. K, Mr. Das, Mr. A & Mr. Raheem as its chairpersons. After commencement of Companies Act, 2013, it was required for every audit committee of a company existing before commencement of this Act, shall be reconstituted in 1 year of such commencement. Find correct statement w.r.t. this situation?

- A) Committee needs to reconstitute as majority members are not experienced in field of Finance
- **B)** Committee needs to reconstitute as 2/3rd of its members aren't experienced in field of Finance
- C) Committee needs to reconstitute as 50 % of its members aren't experienced in field of Finance
- D) Committee needs to reconstitute as majority of board members are not included in it.

Q20. Ram Pvt. Ltd. Company was incorporated on January 12, 2018. company needs to pass a resolution for purchase of raw material. copy of resolution along with all necessary documents were circulated to all directors. company has 10 directors Mr. Ram, Mr. Kamal, Mr. Raj, Mr. F, Mrs. N, Mr. Bharat, Mr. Vinod, Mrs. R, Mr. Kapoor & Mr. J. Mr. Raj & Mr. Ram were abroad at time of passing resolution. Mr. Ram, Mr. Raj, Mrs. N & Mr. Kamal took objection before chairman against passing of resolution & want to discuss it further in meeting. Find correct statement?

- **A)** Since resolution is passed by majority of members there is no need for further discussion on it as it was duly circulated to all directors.
- B) Mr. Ram & Raj can't raise any objection as they were out of India while passing resolution.
- C) Objection is sustainable as it is made by 1/3rd of members of board & meeting is held for further discussion
- **D)** Objection is sustainable as it is made by 2/3rd of members of board & meeting is held for further discussion
- Q21. From following info w.r.t. ABC Ltd. Compute amount company is required to spend on account of Corporate Social Responsibility for FY 2017-2018: -

FY & Net Profit (in Cr.): - 20

2014-15 = 30

2015-16 = 22

2016-17 = 27

- A) 26 Crore
- **B)** 52 Lacs
- **C)** 55 Lacs
- **D)** 26 Lacs
- Q22. Mr. B, director of XRL Company from 2006. He got his DIN allotted to him on May 6, 2017. By what date he should have intimated his DIN to XRL Company?
- **A)** Before May 20, 2017
- **B)** Before June 6, 2017
- **C)** Before July 6, 2017
- **D)** Before August 6, 2017

- Q23. Mr. Raman, is appointed as VALUER in April, 2018 in ABC Ltd. He undertook valuation of assets in 2018. In case Mr. Raman becomes interested in any property, stock etc. of company, he may be not eligible to undertake valuation in such property of company till: -
- **A)** 2019
- **B)** 2020
- **C)** 2021
- **D)** He will never be appointed as Registered VALUER of ABC Ltd.
- Q24. PQR Company give its assent to give guarantee to ABZ Company on taking of loan from financial institution. According to Co Act, 2013, said act should be approved by Board of Directors. State mode of approval adopted by board of directors of PQR company: -
- A) Board shall give approval for giving guarantee on loan by simple majority
- **B)** Board shall give approval by passing circular resolution.
- C) Board shall give approval by passing resolution through special majority
- **D)** Board shall give unanimous approval.
- Q25. Mr. X, a director of company, intimated of his participation in meeting scheduled on August, 2018. He declared his participation through electronic mode, in April 2017. State whether Mr. X is entitled to participate in meeting to be conducted in August 2018: -
- A) Yes, intimation about such participation was made at beginning of calendar year
- B) No, because intimation was made in previous calendar year
- C) Yes, because company was intimated of its participation in meeting.
- **D)** No, because valid period of declaration (i.e., 1 year) of his participation expired.
- Q26. In compliance to Companies Act, 2013, at least 1 Woman director shall be on Board of such class or classes of companies as may be prescribed. Ms. Riya is keen to hold office of woman director in a company. She has selected some companies in which there is a vacancy for woman director. Advice Ms. Riya in selecting companies which are mandatorily required to appoint a woman director: -
- A) PQR Limited which is a unlisted company & having paid up share capital of 150 crore rupees as per last date of latest audited financial statements.
- B) ABC Ltd which is a listed company & having a turnover of 150 crore rupees as per last date of latest audited financial statements.
- C) XYZ Limited which is unlisted company & having a turnover of 350 crore rupees as per last date of latest audited financial statements.
- D) All of above **
- Q27. A director of XYZ, a Pvt. Ltd. takes a loan from its company. Due to some reasons, he fails to repay debt in given time period. He requested board of directors to give him time for repayment of debt. Which of below statements is correct w.r.t. exercise of power in given case?

- **A)** Power to fix time limit to repay debt due from director can be exercised only by members by special resolution at a general meeting.
- B) Power to fix time limit to repay debt due from director can be exercised by Board of company itself.
- C) Power to fix time limit for repayment of any debt due from director can be exercised with prior permission of company in general meeting while taking debt.
- D) Board not exercise this power if provision on repayment of debt is contained in AOA of company

Q28. Under what circumstances meeting of creditors may be dispensed by NCLT?

- A) If 70% of creditors in value agree & confirm to scheme by way of affidavit
- B) If 80% of creditors in value agree & confirm to scheme by way of affidavit
- C) If 90% of creditors in value agree & confirm to scheme by way of affidavit
- **D)** None of above
- Q29. When can application be made to Tribunal for constitution of winding up committee to assist & monitor progress of liquidation proceedings by Liquidator in carrying function?
- **A)** In 2 weeks from date of passing of winding up order
- **B)** In 3 weeks from date of passing of winding up order
- C) In 4 weeks from date of passing of winding up order
- **D)** In 6 weeks from date of passing of winding up order
- Q30. A Ltd, appointed Mr. A & Mr. B as directors of Company, by passing of single resolution for election of these two. Later on it came in notice of Company that there might be some confusion regarding compliance of applicable provisions. State correct statement in light of Co Act, 2013 as to appointment & to validity of acts of said appointed directors?
- **A)** Void Appointment & acts of directors void ab-initio.
- B) Void Appointment & acts of directors valid until defect in appointment shown to Company.
- C) Valid Appointment & so acts valid.
- **D)** Appointment valid subject to ratification by shareholder in general meeting.

Q31. Mr. M returned from abroad with unspent \$ USD 1,000. This amount he can retain:

- A) For 60 days
- B) For 90 days
- **C)** For 120 days
- **D)** For 180 days
- Q32. RAB Bank Ltd, banking company, has defaulted in payment of dues to their catering contractor. Can contractor, as operational creditor initiate insolvency process against bank: -
- **A)** Yes, operational creditors are entitled
- **B)** No, financial service providers are excluded
- C) Yes, banking companies are covered under this code
- **D)** No, catering is excluded service under Code

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(J33.	I ime line	of 180 days for	' Corporate Insolvenc	v Resolution process com	mences from: -

- A) Date of Debt
- **B)** Date of preferring application
- C) Date of admission of application by NCLT
- **D)** 90 days after debt is due

Q34. ABC & Co, tax consultants of X Limited, for which interim resolution professional – Mr. A, has been appointed under Corporate Insolvency resolution process has refused to furnish information to Mr. A on grounds of client confidentiality. Are they right?

- A) Yes, they are right
- B) No, Code provides powers to IRP to access all information from various parties
- C) Partly right, they can do so only after consent of directors
- **D)** Mr. A is not right in even asking for this info

- **A)** 20%
- **B)** 10%
- C) 15%
- **D)** 5%

Q36. According to Co Act, 2013, draft minutes of a Board meeting held by audio visual means shall be circulated among all directors in of meeting.

- **A)** 10 days
- **B)** 15 days
- **C)** 30 days
- D) One month

Q37. Minimum threshold prescribed for applicability of SARFAESI Act on NBFCs is: -

- A) 1 crore
- **B)** 10 crore
- **C)** 100 crore
- **D)** 500 crore

Q38. Drug trafficking is punishable offence in India. Suppose, Mr. X & Mr. Y, are involved in drug trafficking including imported drugs trafficking. Under which Act they prosecuted?

- A) Narcotic Drugs & Psychotropic Substances (NDPS) Act, 1985
- **B)** Prevention of Money Laundering Act, 2002
- C) Foreign Exchange Management Act, 1999
- D) Offences under Unlawful Activities (Prevention) Act, 1967

- Q39. Ruby Ltd. filed application to NCLT stating that corporate insolvency resolution process against him, cannot be completed in 90 days under fast track insolvency resolution process. Considering application & on being satisfied, NCLT ordered to extend period of such process by 30 days. Later, again Ruby Ltd. initiated application for further extension of time period of insolvency process by 15 days. Decide in given situation, whether NCLT, can extend time by further 15 days.
- **A)** Yes, because extension of duration in total, is not exceeding 45 days.
- **B)** Yes, depends of facts, if it is justified, NCLT may extend timelines.
- C) No, extension of fast track insolvency resolution process shall not be granted more than once.
- **D)** (A) & (B)
- Q40. KDS Agro Pvt. Ltd., a newly incorporated company has not mentioned names of first directors of company in its Articles of Association. Referring provisions of Companies Act, 2013, who shall be deemed to be first directors of company?
- **A)** Members of company shall be deemed to be first directors of company.
- **B)** Subscribers of company shall be deemed to be first directors.
- C) None shall be deemed to be first directors of company.
- **D)** Shareholders shall appoint first directors in General Meeting.
- Q41. Turnover of XYZ Ltd as on last date of latest audited financial statements is 400 crore. Intermittent vacancy of women director on 15th June, 2018. Immediate Board meeting held on 14th Oct, 2018. vacancy of women director shall be filled up by: -
- A) Appointment of women director is not mandatory
- **B)** 14th August, 2018
- C) 14th September, 2018
- **D)** 14th October, 2018
- Q42. In Co Act, 2013, at least 1 Woman director shall be on Board of such class or classes of companies as may be prescribed. Ms. Riya is keen to hold office of woman director in a company. She has selected some companies in which there is a vacancy for woman director. Advice Ms. Riya in selecting companies which are mandatorily required to appoint a woman director: -
- **A)** P Ltd is unlisted company with paid up capital 150 Cr as per last date of latest audited financial statements
- **B)** A Ltd is listed company with turnover 150 Crore as per last date of latest audited financial statements
- C) X Ltd is unlisted company with turnover 350 Cr as per last date of latest audited financial statements
- D) All of above *
- Q43. X Ltd is unlisted company engaged in manufacturing of fabrics. Turnover of company as on last date of latest audited financial statements is 100 Crore. company is having 7 directors in its Audit Committee. Advice company by choosing correct option for company regarding requirement of appointment of independent director & minimum number of independent directors if required?

- **A)** Appointment of independent directors mandatorily required under XYZ Limited & min number of independent directors is 2.
- **B)** Appointment of independent directors mandatorily required under XYZ Limited & minimum number of independent directors is 3.
- C) Appointment of independent directors mandatorily required under XYZ Limited & minimum number of independent directors is 4.
- **D)** Appointment of independent directors not mandatorily required under XYZ Limited.

Q44. Amar Textiles Limited, a listed company, engaged in production of furniture & fittings in Pune. company is having 50,000 small shareholders. small shareholders wanted to elect a small shareholders' directors amongst themselves so that their issues are resolved during Board meetings at earliest. 500 small shareholders served a notice for appointment of a small shareholder in Board. Decide validity of notice by small shareholders: -

- A) Notice by 500 small shareholders is valid & company may appoint a small shareholder director.
- **B)** Notice by 500 small shareholders is not valid & company may appoint a small shareholder 'director on requisition of 1000 small shareholders.
- C) Notice by 500 small shareholders is not valid & company may appoint a small shareholder director on requisition of 5000 small shareholders.
- **D)** Small Shareholders director cannot be appointed in company as company doesn't fulfil condition for appointment of small shareholders' director.

Q45. ST Ltd engaged in manufacturing of mobiles. Board of Directors consist of 8 directors i.e. Mr. Ram (Director), Mr. S (Director), Mr. Mohan (Director), Mr. Vijay (Director), Mr. N (Director), Mr. Ashish (Independent Director), Mr. N (Independent Director) & Mr. Anil (Small shareholders' director). Calculate number of directors to retire at AGM on 15th Sept, 2018.

- A) One
- **B)** Two
- C) Three
- D) Four

Q46. P Ltd. desires to appoint additional director on its Board of directors. Articles of company confer upon Board to exercise power to appoint such a director. As such M is appointed as additional director on 12th December, 2017. AGM ought to have been held on 17th August, 2018 but adjourned to 5th October, 2018. Decide date up to which M can continue as director in P Ltd.?

- **A)** 17th August, 2018
- B) 30th September, 2018
- **C)** 5th October, 2018
- **D)** Appointment of additional director is not valid.

Q47. Mr. Q, a Director of PQR Limited proceeding on a foreign tour for six months, appointed Mr. Y as alternate director to act for him during his absence. articles of company provide for appointment of alternate directors. Mr. Q claims that he has a right to appoint alternate director. Examine validity of Mr. Q claim.

- A) Claim by Mr. Q is valid as Articles provide for appointment of alternate directors
- **B)** Claim by Mr. Q is not valid as authority to appoint alternate director has been vested in board of directors only & that too subject to empowerment by Articles
- C) Mr. Y can't be appointed as alternate director as Mr. Q proceeds on a foreign tour for six months only
- **D)** None of above

Q48. XYZ Ltd is listed public company having paid-up capital of 20 Crore as on 31st March, 2017 & Turnover of 150 Crore in year ended 31st March, 2017. Total number of directors is 13. State minimum number of independent directors that company should appoint.

- **A)** 2
- **B)** 3
- **C)** 4
- **D)** 5

Q49. Seafood Limited, a public ltd company was incorporated on 1st April, 2016. Company has conducted four Board Meetings during FY 2016-17 i.e. on 6th April, 2016, 28th Aug, 2016, 30th Sep, 2016 & 30th March, 2017. Decide on validity of frequency of Board Meeting: -

- **A)** No contravention of provision related to holding of board meeting as 4 board meetings has been held during year.
- **B)** No contravention of provision related to holding of board meeting as 1st board meeting was held in 30 days of incorporation.
- C) Contravention w.r.t. conduct of board meetings as gap between 2 consecutive board meetings (6th April & 28th August) is 143 days & gap between 2 consecutive board meetings (30th September & 30th March) is 181 days.
- **D)** Contravention w.r.t. conduct of board meetings as gap between 2 consecutive board meetings (6th April & 28th August) is 123 days & gap between 2 consecutive board meetings (30th September & 30th March) is 141 days.

Q50. There are 9 directors in a company & out of which 2 officers of directors have fallen vacant. What will be quorum for board meeting?

- **A)** 2
- **B)** 3
- **C)** 4
- **D)** 5

Q51. Board of Directors of A. Limited is desirous to delegate some of its powers to its committee of directors as they find it difficult to manage everything on their own. Advice Board amongst following powers which they can delegate to its committee of directors: -

- **A)** To authorize buy-back of securities
- **B)** To invest funds of company
- **C)** To diversify business of company
- D) To take over a company or acquire a controlling or substantial stake in another company

Q52. Board of directors of Well Ltd., wants to contribute 60,000 to a charitable organization during FY 2017-2018. During FY 2015-2016, company suffered losses. directors are contemplating to contribute said amount in spite of losses. In this connection, state whether directors can do so?

- A) No, Well Ltd. cannot contribute 60,000 in 2017-2018 as company suffered losses in 2015-2016.
- B) No, board of directors are not authorized to contribute to bona-fide charitable & other funds.
- C) No, Permission of company in GM be required for contribution to bona-fide charitable & other funds
- **D)** Yes, Well Ltd. Can contribute 60,000 to a charitable organization in-spite of losses in 2015-2016 provided it is to a bona-fide charitable fund.

Q53. Mr. Ruff was appointed as a Managing Director in the government company, Constant Limited. He was of 70 years with good experience in the field of finance. He was appointed for 6 years. State the correct statement as to term of appointment of Mr. Ruff in the said company: -

- A) He cannot be appointed at all
- B) He can be appointed by passing special resolution for the period not exceeding 5 years
- C) Central government may appoint on application of Board to him for the period of 5 years
- **D)** He can be appointed by passing special resolution, or where no such special resolution is passed, appointed by Central Government on an application made by the Board, for period exceeding 5 years.

Q54. In IBC, 2016, resolution plan is prepared by & submitted to -

- **A)** Committee of Creditors, Adjudicating Authority
- **B)** Resolution applicant, Committee of creditors
- C) Resolution applicant, Resolution Professional
- D) Committee of Creditors, Resolution Professional

Q 55. Committee of creditors of Corporate debtors was constituted on 17.3.2018. Time limit, in which 1st meeting of committee of creditors should be held, is: -

- **A)** 20.3.2018
- **B)** 22.3.2018
- **C)** 24.3.2018
- **D)** 31.3.2018

Q56. R plan to visits USA. He can carry foreign currency in cash for travel abroad: -

- **A)** USD 2000
- **B)** USD 3000
- **C)** USD 5000
- **D)** USD 10,000

Q57. Capable Limited appoints Mr. V as MD of company. Board of directors entrusted him with some powers. Mr. V is not ready to do such administrative acts authorized by Board of Directors keeping in view that he shall be entrusted with substantial powers of management. Decide acts which Mr. V can undertake: -

- A) To draw & endorse any CHEQUE on account of company in any bank
- **B)** To sign financial statements of company
- C) To draw & endorse any negotiable instrument
- **D)** To Sign any certificate of share

Q58. Mr. X appointed as MD for life by AOA of Pvt. company incorporated on 1st June, 2018. Examine in this connection, Can Mr. X be appointed for life as MD?

- A) Yes, Mr. X can be appointed as managing director for life in a private company
- **B)** No, Mr. X cannot be appointed as managing director for life in private company as only public companies are allowed to appoint managing director for life
- C) No, Mr. X cannot be appointed as managing director for life in private company as term of managing director cannot exceed five years at a time
- **D)** No, Mr. X cannot be appointed as managing director for life in private company as private companies are not allowed to appoint managing director

Q59. Green Farms Pvt. Ltd incorporated on 12th Dec 2013. Ms. N Shah, CA, Pune was proposed to be appointed as their 1st auditor through proposal letter dated 16th December 2013. Board has requested her to give consent to act as Auditor of Company. However, Auditor has failed to give her consent till 16th Jan 2014 & hence auditor can't be appointed by Board. Kindly suggest way forward for appointment of 1st auditor from below: -

- A) Company shall seek approval from Central Government for appointment of first auditor
- B) Company shall appoint first Auditor in subsequent Board Meeting of Directors
- **C)** Board shall inform members who shall at extra ordinary general meeting to appoint first auditor in prescribed time
- **D)** None of above.

Q60. XP Ltd declared 12% dividend to its Equity Shareholders. However, Company missed to transfer unpaid dividend to bank account even after 40 days from declaration of Dividend. In such case how much interest will be payable?

- **A)** 8% p.a.
- **B)** 16% p.a.
- **C)** 10% p.a.
- **D)** 12% p.a.

Q61. On the basis of material in possession with the Director, Mr. Q was under remand evidencing that he is in possession of proceeds of crime falling under offence said to be committed in PMLA. Director may order for provisional attachment of the property of Mr. Q for a period ______?

- **A)** Within 90 days from the date of the order
- **B)** Exceeding 180 days from the date of the order
- C) Within 180 days from the date of the order
- D) Not exceeding 280 days from the date of the order

Q62.	Reserve Bank of India may check the condition that the asset reconstruction company h	as
not in	curred any Loss in preceding financial years?	

- **A)** 1
- **B)** 2
- **C**) 3
- **D)** 8

Q63. Mr. R & Mr. V are shareholders of NY Private Limited. Mr. R is out of Country for business purpose. They have to have a Board meeting through video conference to comply with requirements. Which of following items they cannot discuss in such meeting?

- **A)** Convening of General meeting.
- B) Approval of Board's report.
- C) Appointment of Managing Director.
- **D)** Transfer of Shares.

Q64. P Ltd & L Ltd Proposed Scheme of Amalgamation between them u/s 232 of Co Act 2013. They seek your advice on which of following approvals can be asked for in petition to be filed before NCLT for proposed scheme. Petition for proposed Scheme of Amalgamation can seek approval for: -

- **A)** Change in Main Object Clause of Memorandum of Association
- **B)** Reduction of Share Capital
- C) Dissolution of Transferor Company without winding up
- D) All of above.

Q65. Members of Agro Co-operative Society can form Producer Company with combination of:-

- **A)** 10 or more producers (individuals)
- **B)** 5 or more producer institutions
- **C)** Combination of above two
- **D)** None of above.

Q66. You are WTD of Choco-chips Pvt. Ltd who wishes to appoint Mr. Vanilla SEQUERA as its MD who has attained age of 72 years. Board has got to know about fact that no company shall appoint or continue employment of any person as MD, WT or Manager who is below age of 21 years or has attained age of 70 years. You are requested by board to evaluate situation & suggest on whether he can be appointed as MD?

- A) Yes, he can be appointed as MD by Board of Directors
- B) No, he cannot be appointed as MD at all
- C) Yes, he can be appointed as MD by shareholders through Special Resolution
- **D)** Yes, he can be appointed as MD by making application to NCLT.

Q67.	ABP Ltd. is Company having paid up Capital of INR	R 100,000,000. It needs to appoint key
mana	gerial personnel. It can use combination of: -	

i) CEO, CS & Manager ii) CEO, CS & CFO

MD, CS & Manager iii)

iv) MD, CS & CEO

Which options are available for Company?

- **A)** (i) (ii) & (iii)
- **B)** (ii) (iii) & (iv)
- **C)** (i) (ii) & (iv)
- **D)** (i) (iii) & (iv)

Q68. Mr. A appointed as a Manager of PQR Ltd for period of 5 years on 20th June, 2015. Considering his performance & dedication, before completion of his tenure, management decided to re-appoint him as a manager. On which date his re-appointment will be considered valid?

- **A)** 24th June 2019
- B) 1st February 2019
- **C)** 12th March 2018
- **D)** 10th September 2018

Q69. Mr. M is a businessman & he owns number of companies. As of now, he is Director in 21 Companies. As his number of Directorship contravenes provision of Act, his consultant have asked him to resign from 2 Companies. However, there is one more condition regarding number of Directorship in Public Companies. What is that Condition?

- A) Max number of public companies in which a person can be appointed as a director not be > 10
- **B)** Max number of public companies in which a person can be appointed as a director shall not be > 5
- C) Max number of public companies in which a person can be appointed as a director shall not be > 15
- **D)** Max number of public companies in which a person can be appointed as a director shall not be > 20

Q70. Mr. N decided to resign from m Pvt. Ltd due to preoccupation. He sent his Resign letter dated 12th June, 2017 to Company stating that he will resign w.e.f. 15th June, 2017. Due to nonreceipt of any communication from Company he dropped a mail on 17th June, 2017, to confirm whether Company has received his letter. Finally, company received his letter on 25th June, 2017. In this case, from which date his resignation will be effective?

- **A)** 12th June, 2017
- **B)** 15th June, 2017
- **C)** 17th June, 2017
- **D)** 25th June, 2017

Q71. Board of Directors of XYZ Ltd. decided for voluntary revision of accounts of previous FY 2017-2018 for making necessary correction in financial statement in terms of section 129. Approval for revision was given by Tribunal. In compliance to Companies Act, 2013, XYZ Ltd. prepared revised financial statement of said financial year. So accordingly, revised Financial statement were filed with ROC.

Later Directors of company felt that there was non-compliance of section 134, so again applied before tribunal for revision of accounts of same financial year. State correct statement in light of given facts: -

- **A)** XYZ Ltd. can apply for revision of revised financial statement with approval of Tribunal.
- **B)** XYZ Ltd. can apply for revision of revised financial statement on notice of tribunal to Central Government & Income Tax Authorities & consideration of their representations.
- C) XYZ Ltd. can apply for revision of revised financial statements in respect of any three preceding financial years.
- **D)** XYZ Ltd. cannot apply for revision of revised financial statement.

Q72. What shall not be the duties of a Registered VALUER??

- A) To make an impartial, true and fair valuation of any assets which may be required to be valued
- **B)** To exercise due diligence while performing the functions as VALUER
- C) To undertake valuation of any assets in which he has a direct or indirect interest or becomes so interested at any time during or after the valuation of assets.
- **D)** To make the valuation in accordance with such rules as may be prescribed
- Q73. Mr. Nagar decided to resign from MGT Private Limited due to preoccupation. He sent his resignation letter dated 12th June, 2017 to Company stating that he will resign w.e.f. 15th June, 2017. Due to non-receipt of any communication from Company he dropped mail on 17th June, 2017, to confirm whether Company has received his letter. Finally, Company received his letter on 25th June, 2017. In this case, from which date resignation effective?
- **A)** 12th June, 2017
- **B)** 15th June, 2017
- **C)** 17th June, 2017
- **D)** 25th June, 2017
- Q74. If committee of creditors of corporate debtors was constituted on 17.3.2018. Time limit, in which first meeting of committee of creditors should be held, is: -
- **A)** 20.3.2018
- **B)** 22.3.2018
- **C)** 24.3.2018
- **D)** 31.3.2018
- Q75. Under IBC, resolution plan shall be approved by Committee of Creditors by a vote of not less than percent of voting share of financial creditors.
- **A)** 51%
- **B)** 66%
- C) 75%
- **D)** 95%

Q76. Who is empowered to/ Who can designate, court of session as special courts for trail of offence of money -laundering?

- A) Central government in consultation with chief justice of supreme court
- B) High court in consultation with chief justice of Supreme Court
- C) Central government in consultation with chief justice of session court
- **D)** Central government in consultation with chief justice of High court

Q77. ABHI Limited is a wholly owned subsidiary company of E Limited. E Ltd., makes an application for merger of Holding & Subsidiary Companies under 232 of Companies Act, 2013. CS of E Ltd., states that company cannot apply for merger under section 232 of said Act. He further stated that company shall have to apply for merger as per section 233 i.e. Fast Track Merger. State correct statement in terms of validity of difference in opinion of CS: -

- **A)** Opinion of CS of E Ltd is valid holding that merger shall be as per 233.
- B) Opinion of CS of E Ltd. is invalid as merger shall be possible only as per 232.
- C) Opinion of CS of E Ltd. is invalid as fast track merger 233 are of optional nature.
- **D)** Opinion of CS of E Ltd. is invalid as fast track merger in 233 made between only small companies.

Q78. ABC & Co., tax consultants of X Limited for which an interim resolution professional – Mr. A, has been appointed under Corporate Insolvency resolution process has refused to furnish information to Mr. A. on grounds of client confidentiality. Are they right?

- **A)** Yes, they are right
- B) No, Insolvency Code provides powers to IRP to access all information from various parties
- C) Partly right, they can do so only after consent of directors
- **D)** Mr. A is not right in even asking for this information

Q79. AAKAAR Solar Energy Private Limited was allowed status of a 'dormant company' after a certificate to this effect was issued on 1st July 2018 by Registrar of Companies, Delhi & Haryana. Mention latest date after which Registrar is empowered to initiate process of striking off name of company if AAKAAR Solar Energy continues to remain as a dormant company.

- **A)** After 30th June, 2023.
- **B)** After 30th June, 2019.
- **C)** After 30th June, 2020.
- **D)** After 30th June, 2021.

Q80. Jupiter Shopping Mall Limited was incorporated on 3rd December, 2016. As on 31st March 2018, it had free reserves of 50 lacs & its Securities Premium Account showed a balance of 7.50 lacs. One of its directors, R has a leaning towards a particular political party in which his other family members are actively involved. R convinced other 2 directors of company i.e. P & Q to contribute 10 lacs to this political party. Accordingly, Board of Directors held a meeting on 16th December, 2018 & passed a resolution to contribute decided amount. Advise company on how much amount they can contribute to a political party in FY 2018 -19.

- **A)** Company cannot contribute any amount to a political party in FY 2018 -19.
- **B)** Company can contribute maximum 2.50 Lac in FY 2018-19.
- C) Company can contribute maximum 3.75 Lac in FY 2018-19.
- **D)** Company can contribute maximum 5.00 Lac in FY 2018-19.

Q81. ASTISTAV Private Limited is company with ten shareholders. A member holding less than one-tenth of share capital of company apply to Tribunal for relief against oppression & mismanagement? State whether a member have a right to apply to tribunal in above situation: -

- A) A single Member cannot apply to Tribunal for relief against oppression & mismanagement
- **B)** A member cannot apply as he is holding less than one-tenth of share capital of company
- **C)** A member can apply being one-tenth of total number of members.
- **D)** A member cannot apply as requirement of at least hundred members is not complied with.

Q82. N Private Limited was incorporated on 9th June, 2017. For financial year 2017-2018, it did not file its financial statements & annual returns. For time being company desires to be treated as 'inactive company' since it does not intend to carry on business permitted by its Memorandum. As to when ROC can issue certificate of status of dormant company to 'N' on basis of non-submission of financial statements if company makes an application to Registrar in this respect.

- A) After non-submission of financial statements for 2 FY i.e. 2018-19 & 2019-20.
- **B)** After non-submission of financial statements for next FY i.e. 2018-19.
- C) After non-submission of financial statements for 3 FY i.e. 2018-19, 2019-20 & 2020-21.
- **D)** After non-submission of financial statements for 4 FY i.e. 2018-19, 2019-20, 2020-21 & 2021-22.

Q83. Mr. KG filed a complaint against Mr. P alleging that Mr. P has communicated unpublished price sensitive information to Mr. X. Mr. P took a plea that Mr. X requested him for such information & it was done bonafidely. State correct statement as to liability of Mr. P here: -

- **A)** Mr. P not liable as he communicated about unpublished price sensitive info on request of Mr. X
- **B)** Mr. P not liable as he communicated about unpublished price sensitive information to Mr. X, in ordinary cause of business
- C) Mr. P not liable as he communicated about unpublished price sensitive information to Mr. X, as it was done without any mala-fide intention.
- **D)** Mr. P liable as he communicated about unpublished price sensitive information to Mr. X, whether with or without his request for such information.

Q84. Mr. X filed an application for initiation of insolvency process before NCLT on 1st Feb, 2019. On ascertaining commission of default by corporate debtor on 10th Feb,2019, NCLT admitted application & declared moratorium. From which date does Corporate Insolvency Resolution Process commence?

- A) CIRP process shall commence from date of initiation of insolvency process
- **B)** CIRP process shall commence from date of occurrence of default
- C) CIRP process shall commence from date of declaration of moratorium
- D) CIRP process shall commence from date of admission of application

Q85. A Ltd incorporated on 23rd March, 2017. You are 1 of promoters & Directors of Company. You are explaining other promoters need to appoint First Auditor in 30 days from date of Incorporation of Company. How will you guide them & appoint first auditor for Company?

- A) You will ask other shareholders to have a meeting & appoint first auditor until conclusion of 1st AGM
- B) You will ask other shareholders to have a meeting & appoint first auditor for 5 years
- C) You will ask Board of Directors to have a meeting & appoint first auditor for 5 years
- **D)** You will ask Board of Directors to have a meeting & appoint 1st auditor until conclusion of 1st AGM.

Q86. S Limited, incorporated on 30th Oct, 2018, has 10 subscribers to Memorandum out of which 2 are Pvt. Ltd companies & remaining individuals. There is no mention in any of documents as to who shall be first directors. Advise on appointment of first directors to manage affairs of company.

- **A)** All subscribers to Memorandum shall be deemed to be first directors.
- **B)** 2 Private limited companies being subscribers to Memorandum decide to who shall be first directors.
- C) All individual subscribers to Memorandum shall be deemed to be first directors.
- **D)** As company requires minimum three directors, eight individual subscribers shall choose 2 from among themselves & one shall be chosen by two private limited companies from among themselves.

Q87. Group of creditors of X Ltd makes complaint to ROC. They asserted that Mgt. indulged in destruction & falsification of accounting records. Complainants request Registrar to take immediate steps to stop Mgt. to tamper with records. Complaint received in morning on 1st January 2019 & ROC entered premises in half hour for search. Course of action by Registrar are:

- A) Registrar may enter & search place where such books or papers are kept & seize them
- **B)** Registrar may enter & search place where such books or papers are kept & can seize only after obtaining an order from special court
- C) Registrar may enter & search place where such books or papers are kept only on order of special court
- **D)** Registrar may enter & search place where such books or papers are kept & give an opportunity to company to represent why such documents may not be seized.

Q88. With whom CG file application if it's of opinion scheme not in public or creditors interest?

- **A)** Cannot move an application
- **B)** It may file an application before Tribunal
- C) It may file an application before Parliament
- **D)** It may file through Special Petition before Supreme Court.

Q89. When can a winding up order not be called a notice of discharge?

- A) When business of company is continued
- **B)** When business of company is closed since 2 years.
- C) On discretion of management
- **D)** Till a provisional Liquidator is appointed

Q90. In case a Valuer becomes interested in any property, stock etc. of company, he may be appointed as Registered Valuer of company after a cooling off period of: -

- A) 3 years
- **B)** 5 years
- **C)** 1 year
- **D)** He will never be appointed as Registered Valuer of company

Q91. Any person who is aggrieved by order of Appellate Tribunal (NCLAT) may approach to Supreme Court on any question of law within: -

- **A)** 30 Days
- **B)** 45 Days
- **C)** 60 Days
- **D)** 90 days

Q91. State incorrect statement w.r.t to withdraw of corporate Insolvency Resolution process: -

- **A)** Withdraw of CIRP is allowed after post admission
- B) Approval of 66 % voting shares of CoC is required
- C) Adjudicating authority is concerned authority for Withdraw
- **D)** Withdraw is of admitted application made under section 7, 9, and 10

Q93. Person who provided goods or services & payment for same is due from corporate debtor:

- **A)** Financial Creditor
- **B)** Operational creditor
- C) Corporate applicant
- **D)** Both (a) & (b)

Q94. The nature of liabilities of entity which comes from a transaction on operation, are: -

- A) Debt
- **B)** Financial debt
- C) Operational debt
- **D)** Both (b) & (c)

Q95. Peter a citizen and resident of India, in 2011, got job in a MNC in Germany. He planned to shift. On 23rd March 2017, Peter, along with his wife and daughter reached India from Germany. Due to travelling and shifting, studies of his daughter Lisa was effected a lot, so he decided to admit her into Mayo College at Ajmer for her further studies. On 22nd April 2017, Lisa got admission in the college and since then she is living in India only. Peter and his wife returned Germany on 1st May 2017. Peter did not visited India during the financial year 2017-18, however his wife was in India from 2nd December 2017 to 2nd January 2018. During financial year 2018-19, Peter was in India for 185 days due to his deployment and Lisa's ill health. From following who will be treated as person resident in India for the financial year ended on 2018-19: -

- A) Lisa
- **B)** Peter
- C) Peter's wife
- **D)** Lisa and Peter's wife

Q96. Rahul, Son of Mr. Manish was going to USA under cultural exchange program of his college. For meeting Rahul's expenses in USA, Mr. Manish purchased 5000 USD from authorized person on 15th February 2018. Rahul came back to India on 15th March 2018. At time of his return to India he was having 1850 USD unspent with him. Which option is best suited for above situation: -

- A) Unspent forex surrendered to authorized person in 180 days from date of return to India
- **B)** Unspent forex surrendered to authorized person in 180 days from date of purchase of forex.
- C) Unspent forex surrendered to authorized person in 90 days from date of return to India.
- **D)** Unspent forex not exceeding 2000 USD may be retained by a person resident in India.

Q97. Ram and Shyam, two brothers, are professionally qualified Chartered Accountants. They are engaged in working as recovery agents for different types of loans and advances given by banks to different customers. They were also involved in arrangement of short terms funds for their clients. Their business was doing well and they were making a good amount of money. While dealing with banks they came to know about Asset Reconstruction Companies (ARC'S). Both the brothers wanted to expand their business, so they decided to register themselves as ARC. From following tick, the option which is irrelevant in respect of their ARC business: -

- **A)** The net owned fund of their ARC should not be less than One hundred lacs rupees.
- B) The net owned fund of their ARC should not be less than One hundred crore rupees
- C) After registering as an ARC they will no longer be eligible to continue their business of arranging short term funds for their clients.
- **D)** They will be required to raise funds only from qualified buyers.

Q98. Mr. Jigar is director of PQR Ltd., which had accepted deposits from public. Financial position of PQR Ltd. declined which resulted in failure to repay deposits. It became due for payment on 10th April, 2017 and such repayment not made till 5th May, 2018. Another company JKL Ltd. wants to appoint said Mr. Jigar as its director at its annual general meeting to be held on 6th August 2018. State correct statement as to appointment of Mr. Jigar as director of JKL Ltd.

- A) Mr. Jigar can be appointed in JKL Ltd. as it is other than the defaulted company
- **B)** Mr. Jigar cannot be appointed at all in JKL Ltd. or any other company.
- C) Mr. Jigar will not be eligible to be appointed as a director of JKL Ltd. on the scheduled AGM but may be after expiry of five years from the date of default.
- **D)** Mr. Jigar will not be appointed as a director of JKL Ltd. before 6 months from the date of default.

Q99. D, a professional architect, had been approached by N Builders Limited – a company formed by her distant relatives but with whom she has good rapports – to accept the directorship in the company. However, she could not immediately agree to take post of director as she did not possess DIN. She applied for DIN but her application was found to be incomplete and she received e-mail on 3rd January, 2019 which directed her to rectify defects by resubmitting application. Advise D regarding the latest date by which she must resubmit application after fully rectifying it.

- A) Latest by 10th January, 2019.
- **B)** Latest by 16th January, 2019.
- C) Latest by 18th January, 2019
- D) Latest by 23rd January, 2019.

Q100. B' north Motors and Spares Limited, a listed company, has 4500 small shareholders but till date there is no director who can represent them. Accordingly, some of such shareholders have approached the company for appointment of their director on the Board. By choosing the correct option, advise as to minimum how many small shareholders must group together so that they succeed in their objective.

- A) Minimum 1000 small shareholders must group together for getting appointed their director on Board.
- **B)** Minimum 900 small shareholders must group together for getting appointed their director on Board.
- C) Minimum 450 small shareholders must group together for getting appointed their director on Board.
- **D)** Minimum 235 small shareholders must group together for getting appointed their director on Board.

Q101. Rati holds 2,500 equity shares of 10 each (5 paid up) in Uranus Glass Limited which is listed on National Stock Exchange as well as Bombay Stock Exchange. In the same company her mother Rachna holds 2,000 equity shares on which 7 have been paid up. Her brother Ruchir has also been allotted 3,000 equity shares by the Uranus but till date, similar to Rati, he has paid only 5 as application and allotment money. All three claim to be small shareholders and want to participate in process of appointing small shareholders' directors. Advise them whether they could be categorized as small shareholders.

- **A)** Only Rati is small shareholder and therefore, she can participate in process of appointing small shareholders' directors.
- **B)** Only Rachna is small shareholder and therefore, she can participate in the process of appointing small shareholders' directors.
- **C)** Only Ruchir is small shareholder and therefore, he can participate in the process of appointing small shareholders' directors.
- **D)** All the three are small shareholders and therefore, they can participate in the process of appointing small shareholders' directors.

Q102. Ruby Diamonds Limited is required to establish 'Vigil Mechanism' though it is neither a listed company nor a company which has accepted deposits from the public. Name the third criterion because of which it is necessitated that the company needs to create 'Vigil Mechanism'

- **A)** As per the last audited statements, the subscribed capital of the company is in excess of 50 crores.
- **B)** As per the last audited statements, the paid up capital of the company is in excess of 50 crores
- C) As per the last audited statements, the turnover of the company is in excess of 50 crores
- **D)** None of the above

Q103. Mr. Raman is a Managing Director of SLR Ltd. He was proposed to be appointed as director in the same company. Mr. Raman got better opportunity and joined the other company "Alternate Ltd.". He left the office of managing director of SLR Limited. State the correct legal position as to holding of offices of Mr. Raman in companies: -

- **A)** He will hold directorship both in SLR Ltd and Alternate Ltd.
- B) He cannot hold office in Alternate Ltd. being employed as managing director in SLR Ltd.
- C) He will validly hold all the designated offices in both SLR and Alternative Ltd.
- **D)** He can hold directorship only in Alternate Ltd.

Q104. Mr. X, director of BRT Ltd. entered into an arrangement with his friend and acquired asset on name of the BRT Ltd. Prior approval for such arrangement was required by a resolution of the company in general meeting. The notice for approval of resolution by company included particulars of arrangement along with the value of the assets duly calculated by registered VALUER. Later Board of company discovered the loss arising out of incorrect statement in the report made by the VALUER. State the liability of the VALUER in the given situation: -

- A) Valuer can claim immunity stating that company is not bound to accept his opinion being an expert.
- B) The valuer shall be punishable with fine only for the incorrect statement given in the report
- C) Valuer is liable to be convicted for the incorrect statement given in the report made with intent to defraud the company or its members.
- D) Valuer cannot be held liable for damages to company as company have seek prior approval in GM

Q105. State which is not a valid situation for the vacation of the office of director amongst given: -

- (i) When directors absent himself from 3 consecutive meetings of BODs held during 12 months
- (ii) Director entering into a contract in which he is uninterested
- (iii) Order disqualifying him as Director has been made by Court or NCLT
- (iv) If he is convicted by a Court of any offence, whether involving moral turpitude or otherwise, and sentenced to imprisonment for not less than 6 months.
- **A)** (i) & (ii)
- **B)** (ii) & (iii)
- **C)** (iii) & (iv)
- **D)** (i) & (iv)

Q106. In case of contravention of resolution plan, application for liquidation can be made by: -

- **A)** Only the original applicant
- **B)** Only by the corporate debtor
- C) By any person other than the corporate debtor whose rights have been prejudicially affected
- **D)** By the financial creditors only

Q107. For initiation of Voluntary liquidation, a declaration of solvency (no debts or assets are sufficient to discharge liabilities) should be given by

- **A)** Two directors
- **B)** Two directors and 80% shareholders
- C) Two directors and 80% shareholders and statutory auditors
- **D)** Majority of the directors

Q108. Which of below is restriction on transferee company in event of merger or amalgamation?

- A) Hold any shares in its own name
- B) Hold any shares in the name of any trust on its behalf
- C) Hold any shares in the name of any trust on behalf of any of its subsidiary
- **D)** All of the above

Q109. Where the Registrar has reasonable cause to believe, he shall send a notice to the company and all the directors of the company, of his intention to remove the name of the company from the register of companies and requesting them to send relevant details within a period of ------days from the date of the notice.

- **A)** 15
- **B)** 30
- **C)** 45
- **D)** 21

Q110. Who shall make an application to the Tribunal for constitution of a winding up committee to assist and monitor the progress of liquidation proceedings by the Company Liquidator in carrying out the function?

- **A)** No application required
- **B)** Company Liquidator
- C) Management
- **D)** Members

"MCQ Questions — RTP NOV 19"

Q111. Mr. Ram gave two of his friends' cash amount of `two lakh each for their business purposes. Later at the time of return, he asked both of them, in lieu of the same, to buy his product via credit card and online transfers in installments through next couple of months' time for which he issued bills to adjust the amount in his account books.

Does this payment system through credit card and online transfer mode are covered under Money Laundering Act?

- A) No, because payment made through credit cards & being an online transfer it's genuine transaction.
- **B)** Yes, money laundering transactions done via credit card and online payments comes under the Prevention of Money Laundering Act
- C) No, it is not money laundering as none of Mr. Ram friends are benefiting from this transaction.
- **D)** No, because the transactions are not done with shell companies.

Q112. Mr. A. Mr. B and Mr. C are partners in XYZ partnership firm. The firm made agreement in writing to refer a dispute between them in business to an arbitrator. In-spite of this agreement Mr. B files a suit against Mr. A. and Mr. C relating to the dispute in a court. Examine on the admission of the suit filed by Mr. B in the court in light of Arbitration and Conciliation Act, 1996.

- **A)** Yes, it can be admitted by the court, as the said court has jurisdiction over the matter and it overpowers arbitration agreement
- B) Yes, it can be admitted by the court, only in the case of challenge to the arbitral award in appeal
- C) Yes, it can be admitted by the court, if Mr. A. and Mr. C mutually agrees.
- **D)** No it cannot be admitted by the court, as jurisdiction of court is ousted because of existence of a valid arbitration agreement.

Q113. Mr. Satya, file a petition for default of non —payment of the debt against Mr. X. The amount in default claimed by petitioner was 30 Lac. Mr. X (Respondent) pleaded before adjudicating authority that the amount of claim was not belonging to applicant/petitioner. Mr. Satya, asserted that he himself with his son owns 26 Lac to the respondent. Though nowhere in the petition and the supportive documents, he admitted that he himself with his Son owns 26 Lakh to respondent. Considering above facts in light of IBC, state action that will be taken by Adjudicating Authority: -

- **A)** NCLT will admit application of Mr. Satya, as he jointly with his son owned debt to Mr. X, so he is a valid petitioner.
- B) NCLT will admit the application filed by Mr. Satya on behalf of his son.
- C) NCLT will reject the application considering that no default has occurred against Mr. Satya, and his stand as a financial creditor is not proved in the petition.
- D) NCLT will dismiss the application on the ground of non-existence of dispute against Mr. Satya

Q114. How many times Corporate Insolvency Resolution Process period can be extended?

- A) shall not be granted more than once
- B) shall be granted more than once
- C) shall be granted more than twice on the reasonable cause
- **D)** cannot be granted at all

Q115. Mr. Ram had resided in India during Financial Year 2017-2018 for less than 183 days. He again came to India on 1st May, 2018 for higher studies & business & stayed up to 15th July, 2019. State correct answer as to residential status of Mr. Ram in light of given fact as per FEMA, 1999.

- (1) Mr. Ram can be considered as 'Person resident in India' during financial year 2018-2019
- (2) Mr. Ram cannot be considered as 'Person resident in India' during financial year 2018-2019
- (3) Mr. Ram can be considered as 'Person resident in India' in financial year 2019-2020
- A) Both the statement (1) & (3) are correct
- **B)** Both the statement (2) & (3) are correct
- C) Only statement (1) is correct
- **D)** Only statement (2) is correct.

Q116. F Garments Limited has 3 independent directors besides 8 others of its own. Due to urgency of transacting certain important business, a Board Meeting was called by giving a shorter notice than legally required. None of the independent directors was present at Meeting to deliberate upon

motion related to that business. Despite absence of all Independent directors, a board resolution was passed for operationalizing the business by the directors personally present at that Meeting who were much more than the required quorum. Advise, whether the resolution passed at Board Meeting called at a shorter notice was valid

- A) Resolution so passed is valid, for it was passed at Board Meeting where required quorum was present.
- **B)** To be valid the resolution so passed needs to be circulated to all the directors and further, it is required to be ratified by all the three independent directors.
- **C)** To be valid the resolution so passed needs to be circulated to all the directors and further, it is required to be ratified by at least two independent directors.
- **D)** To be valid the resolution so passed needs to be circulated to all the directors and further, it is required to be ratified by at least one independent director.

Q117. S Interior Decorators and Furnishers Limited which has not accessed the primary market so far, is required to appoint whole-time Key Managerial Personnel (KMPs) in view of fact that it has surpassed the threshold limit which necessitates such appointment. Out of the three whole-time KMPs which it is obligated to keep on roll, it has already appointed a Managing Director (MD) and a Company Secretary. From the given options, choose the third KMP which needs to be appointed by the company under the given circumstances.

- **A)** Chief Executive Officer (CEO)
- **B)** Chief Financial Officer (CFO)
- C) Whole-time Director (WTD)
- **D)** Chief Manager (CM)

Q118. X Ltd. amalgamated with Y Ltd. The transferee company decided to dispose of the books and papers of the X Ltd. in order to come up with maintenance of revised book and papers under the name of the transferee company to bring all the financial details of the amalgamated company also in the records. State the correct statement as to decision of the transferee company on the disposal of the Books and papers of the X Ltd.

- **A)** Decision of Transferee Company is invalid, as books and papers of the amalgamated company shall be maintained for at least three years.
- **B)** Decision of Transferee Company is invalid, as books and papers of amalgamated company shall be maintained for at least eight years.
- **C)** Decision of Transferee Company will be valid only on sanction of the prior permission of the Central Government.
- **D)** Decision of Transferee Company will be valid only after seeking prior permission of the requisite number of the creditors/shareholders of the amalgamated company.

Q119. Amazon Limited was incorporated on 23rd March, 2019. You are one of the promoter and Director of the Company. You are explaining the other promoters that we need to appoint First Auditor within 30 days from the date of Incorporation of the Company. How will you guide them and appoint first auditor for the Company?

- **A)** You will ask other shareholders to have a meeting and appoint first auditor until the conclusion of first annual general meeting
- B) You will ask other shareholders to have a meeting and appoint first auditor for the period of 5 years
- C) You will ask Board of Directors to have a meeting and appoint first auditor for the period of 5 years
- **D)** You will ask Board of Directors to have a meeting and appoint first auditor until the conclusion of first annual general meeting.

Q120. Mr. Z was appointed as representative of ABC Company for a corporate program organized in USA. During the said period in USA, he was diagnosed with the severe kidney disease, so decided to have a kidney transplant done in USA. State the maximum amount that can be drawn by Mr. Z as foreign exchange for the medical treatment abroad.

- **A)** USD 1,25,000
- **B)** USD 2,25,000
- C) USD 2,50,000
- **D)** As estimated by a medical institute offering treatment

Q121. Mr. Raj, a resident of India went to Australia for business deal in January 2019. He realized foreign exchange for bearing expenses while staying there for the business purpose. After maturing the deal, he returned back to India in 28th of February, 2019. Mr. Raj was left with certain unused foreign exchange. He retained the foreign exchange with him for future use. Mr. Raj have to return the unused foreign exchange: -

- A) Latest by 27th August 2019
- **B)** Latest by 28th August 2019
- C) Latest by 29th August 2019
- **D)** Latest by 31st August 2019

Q122. Surya Ltd., incorporated and registered in New Delhi with a foreign shareholding more than 50% due to liberalization in Foreign Direct Investment (FDI) policy. State the correct statement as to the status of the Surya Ltd.

- A) Surya limited shall not considered as foreign source because of its registration in India.
- **B)** Surya Ltd would be 'foreign source' have foreign shareholding more than 50% of foreign company.
- C) Surya Ltd would be 'foreign source' have foreign contribution through various international agencies.
- **D)** Both (b) & (c)

Q123. P Ltd. was holding 35% of the paid up equity capital of X Stock Exchange. The company appoints M Ltd. as its proxy who is not a member of the X Stock Exchange, to attend and vote at the meeting of the stock exchange. State the correct statement as to the appointment of M Ltd. as a proxy for P Ltd. and on the voting rights of P Ltd. in the X Stock Exchange: -

A) X Stock Exchange can restrict appointment of M Ltd., as proxy & voting rights of P Ltd. in Stock Exchange.

- **B)** Central Govt. can restrict appointment of proxies & voting rights of P Ltd. in X Stock Exchange.
- **C)** Both (a) & (b)
- **D)** X Stock Exchange can restrict appointment of M Ltd. & also voting rights of P Ltd. if rules of exchange so provides. Otherwise can restrict voting rights of P Ltd. & appointment of proxies through amendment in rules.

Q124. S Sweets Private Limited was incorporated on 5th November, 2018 with authorized capital of 10.00 lacs. Advise, regarding the latest date by which the first meeting of the Board of Directors is required to take place.

- A) Latest by 15th November, 2018.
- **B)** Latest by 20th November, 2018.
- C) Latest by 5th December, 2018.
- **D)** Latest by 20th December, 2018.

Q125. Mr. Ingenious, registered as an Intermediary, fails to enter into an agreement with his client and hence penalized by SEBI under the SEBI Act. Advise Mr. Ingenious as to what remedies are available to him against the order of SEBI.

- A) He may be given extension on basis of reasonable ground for not entering agreement with his client
- **B)** He shall be liable to a penalty for not entering into an agreement with his client which is required under this Act.
- C) He shall be liable for imprisonment for not entering into an agreement with his client which is required under this Act.
- **D)** Both (b) & (c)

Q126. Which of the contracts in derivative are not legal and is invalid: -

- A) Contracts which are traded on a recognized stock exchange
- **B)** (b) Contracts which are Settled on the clearing house of the recognized stock exchange in accordance with the rules and bye-laws of such stock exchange
- C) Contracts which are recognized as per the notification issued by the Central Government
- **D)** Contracts which are between such parties and on such terms as the CG may, by notification in the Official Gazette, specify.

Q127. SEBI ordered Delhi Stock Exchange (DSE), to produce their books of accounts and audited financial statements for the period 1st April 2016 to 31st March 2018 within 30 days of the receipt of the communication by the stock exchange. The communication was received by the company on 30th April 2018 and no documents were furnished to SEBI in reply to the notice till 15th May 2018. State the consequences of not supplying the said documents to SEBI: -

- **A)** Period of submission of said documents may be condoned on reasonable grounds
- **B)** SCN may be served why DSE not be penalized for non-submitting of documents in time limit.
- C) DSE shall punishable with a fine only

D) DSE shall be punishable with fine and imprisonment both

Q128. All three directors of Cygnus Wires Limited generally remain out of India for developing connections and securing business opportunities on behalf of the company. However, the company must strictly follow the legal requirement that at least one of its directors must stay for the specified statutory period in India. To reckon as 'resident director' for the financial year 2018-19, advise company as to which period spent in India shall count towards statutory period.

- **A)** Period spent in India during the previous financial year 2017-18.
- **B)** Total of 50% each of the period spent in India during the financial year 2016- 17 and 2017-18.
- C) Period spent in India during the financial year 2018-19.
- **D)** Total of 50% each of the period spent in India during the financial year 2017 18 and 2018-19.







"SOLUTIONS"





(1-20, 21-70, 77-94=Sample MCQ; 71-76=RTP May; 95-110=MTPs; 111-120=RTP Nov)

(121 - 128 = NEW Course RTP - May 19)

<u>sn.</u>	Answer	SN.	Answer	SN.	Answer	SN.	Answer
1.	C	33.	C	65.	A	97.	A
2.	C	34.	В	66.	C	98.	C
3.	D	35.	В	67.	C	99.	C
4.	В	36.	В	68.	A	100.	C
5.	В	37.	D	69.	A	101.	В
6.	D	38.	В	70.	D	102.	D
7.	В	39.	C	71.	D	103.	D
8.	В	40.	В	72.	C	104.	C
9.	В	41.	D	73.	D	105.	A
10.	C	42.	D	74.	C	106.	C
11.	D	43.	C	75.	В	107.	D
12.	A	44.	В	76.	D	108.	D
13.	C	45.	A	77.	C	109.	В
14.	C	46.	В	78.	В	110.	В
15.	C	47.	В	79.	A	111.	В
16.	В	48.	D	80.	A	112.	D
17.	В	49.	C	81.	C	113.	C
18.	D	50.	В	82.	В	114.	A
19.	A	51.	В	83.	D	115.	В
20.	C	52.	D	84.	D	116.	D
21.	В	53.	D	85.	D	117.	В
22.	В	54.	C	86.	С	118.	C
23.	C	55.	C	87.	В	119.	D
24.	D	56.	В	88.	В	120.	D
25.	D	57.	В	89.	A	121.	A
26.	D	58.	C	90.	A	122.	В
27.	В	59.	C	91.	C	123.	D
28.	C	60.	D	92.	В	124.	C
29.	В	61.	C	93.	В	125.	В
30.	В	62.	C	94.	C	126.	C
31.	D	63.	В	95.	A	127.	C
32.	В	64.	D	96.	D	128.	C

"ARTICLESHIP - SAMPLE MCQ5"

"For Additional Reference & Practice"

Q 1. Adrien is a foreign national residing in Nice, France. In the month of August, 2018 he is visiting India for the purpose of incorporating a private limited company along with his resident Indian friend AKASH. He wants to know about a certain document which he is required to hold so that he may be allowed to incorporate a company in India. Advise.

- **A)** He should hold an affidavit duly certified by Embassy of India in France stating his intention to incorporate a company in India.
- **B)** He should hold a valid Tourist-cum-Working Visa.
- C) He should hold a valid Business Visa.
- **D)** He should hold a valid a valid Conference Visa

Q 2. Mr. X, a director of the company, intimated of his participation in meeting scheduled on August, 2018. He declared his participation through electronic mode, in June 2017. State whether Mr. X is entitled to participate in the meeting to be conducted in August 2018: -

- A) Yes, intimate about such participation was made at the beginning of the calendar year
- B) No, because intimation was made in previous calendar year
- C) Yes, because company was intimated of its participation in the meeting.
- **D)** No, because valid period of declaration (i.e., 1 year) of his participation expired.

Q.3 In compliance to Co Act, 2013, at least 1 Woman director shall be on Board of such class or classes of companies as prescribed. Ms. Riya is keen to hold office of woman director in a company. She has selected some companies in which there is vacancy for woman director. Advice Ms. Riya in selecting the companies which are mandatorily required to appoint a woman director:

- **A)** PQR Limited which is unlisted company and having paid up share capital of one 50 crore rupees as per the last date of latest audited financial statements.
- **B)** ABC Limited which is a listed company and having a turnover of 150 crore rupees as per the last date of latest audited financial statements.
- C) XYZ Limited which is unlisted company and having a turnover of 350 crore rupees as per the last date of latest audited financial statements.
- **D)** Both in ABC Limited and XYZ Limited.

Q.4 RUKMANI, a fresh science graduate, wants to make available the farmers good quality seeds and manure. For her business she is contemplating to form a company and is weighing various options. Sometimes before, she came to know that a '1 Person company' has minimum one member and one director whereas a private company has minimum two members and two directors. As regards a public company, she has vague idea that there should be minimum three directors but she does not know about the minimum members required in this case. Advise.

- **A)** When there is requirement of minimum three directors, the public company can be formed by minimum three persons.
- **B)** There should be minimum five persons for formation of a public company though requirement of minimum directors shall remain three.
- C) There should be minimum seven persons for formation of a public company though requirement of minimum directors shall remain three.
- **D)** There should be minimum nine persons for formation of a public company though requirement of minimum directors shall remain three.

Q.5 Ravi is the owner of a grocery store. In March 2018, he got the idea of forming a 'One Person Company' and convinced his sister RUCHIKA, an Indian citizen who resides in London but visits India from time to time, to become nominee in his OPC. In the year 2017, RUCHIKA first came to India on 10th January and left for London on 26th February. Thereafter, she again visited India on 7th June and remained here till 10th October and boarded an evening flight for London on the same day. From then onward she did not visit India in the year 2017 but on 2nd January 2018 she came to India for a short duration and left for London on 14th February, 2018. Is it possible for Ravi to appoint RUCHIKA as nominee?

- **A)** RUCHIKA can be appointed as nominee by Ravi because she is a natural person, an Indian citizen and resided in India for more than 90 days during the year 2017.
- **B)** RUCHIKA can be appointed as nominee by Ravi because she is a natural person, an Indian citizen and resided in India for more than 182 days during the years 2017 and 2018 i.e. prior to March 2018 when Ravi contemplated to form his OPC.
- C) Ravi cannot appoint RUCHIKA as nominee in his OPC because she did not reside in India for 182 days or more during the year 2017 though she is a natural person and also an Indian citizen.
- **D)** Since Ravi is the sole member of his OPC who will look after all its affairs and the appointment of nominee is just a formality, a visit to India during 2017 for any number of days would make RUCHIKA eligible to be appointed as nominee.

Q 6. A director of XYZ, a Pvt. Ltd. takes a loan from its company. Due to some reasons, he fails to repay the debt within the given time period. He requested board of directors to give him time for repayment of debt. State which of the below statements is correct with respect to the exercise of the power in the given situation as per the Companies Act, 2013?

- **A)** Power to fix the time limit for repayment of any debt due from director can be exercised only by members by special resolution at a general meeting.
- **B)** Power to fix the time limit for repayment of any debt due from director can be exercised by Board of the company itself.
- C) Power to fix the time limit for repayment of any debt due from director can be exercised with the prior permission of the company in general meeting while taking debt.
- **D)** Board shall not exercise this power if the provision related to repayment of debt is contained in the articles of the company.

Q 7. On 30th June 2017, the liability side of Balance Sheet of X Ltd. showed balance of paid up share capital of 65 lacs, free reserve of 10 lacs, share premium account of 20 lacs, deposits of 25 lacs, repayable in the current financial year, during the month of September 2017. In July 2017, company was in need of some short term funds to the tune of 20 lacs for a period of 6 months. The maximum amount which the company may hold as deposit together with existing deposits will be?

- **A)** 33.25 Lac
- **B)** 11.25 Lac
- **C)** 95 Lacs
- **D)** 9.5 Lac

Q.8 RUCHIR MARCONS Ltd. which provides marketing and consultancy services is keen to have a 'significant influence' in RUCHIKA Marketing Ltd. so that it becomes its 'associate company'. For having 'significant influence' RUCHIR MARCONS Ltd. needs to control certain percentage of total voting power of RUCHIKA Marketing Ltd. What is that?

- **A)** For creating 'significant influence' RUCHIR MARCONS Ltd. must control at least five per cent of total voting power of RUCHIKA Marketing Ltd.
- **B)** For creating 'significant influence' RUCHIR MARCONS Ltd. must control at least ten per cent of total voting power of RUCHIKA Marketing Ltd.
- C) For creating 'significant influence' RUCHIR MARCONS Ltd. must control at least fifteen per cent of total voting power of RUCHIKA Marketing Ltd.
- **D)** For creating 'significant influence' RUCHIR MARCONS Ltd. must control at least twenty per cent of total voting power of RUCHIKA Marketing Ltd.

Q 9. JATIN is desirous of forming a 'One Person Company' for which he wants to nominate his wife Jasmin who in the event of his death shall become the member of OPC. However, he is not aware of as to which document should contain the name of the nominee. Advise him in the matter.

- A) Name of nominee should be mentioned in the Articles of Association after the names of the directors.
- B) Name of the nominee should be mentioned in the Memorandum of Association
- C) Either Articles of Association or Memorandum of Association may contain the name of the nominee.
- **D)** There is no need to mention the name of the nominee in either Articles of Association or Memorandum of Association; a simple consent letter obtained from the nominee and kept in the records is sufficient.

Q 10. PRIYANK & PRIYANKA, got reserved a name and thereafter a private limited company was formed using the reserved name on 1st June, 2018. Later on, a registered proprietor of a trade mark noted that the name of this private limited company was identical to the trade mark he had earlier got registered under the Trade Marks Act, 1999. Advise as to latest by which date, the proprietor of the registered trade mark can move an application to the Central Government against this anomaly?

- **A)** Latest by 30th November, 2018, the registered proprietor of trade mark should move an application to the Central Government for rectification of this anomaly.
- **B)** Latest by 30th May, 2019, the registered proprietor of trade mark should move an application to the Central Government for rectification of this anomaly.
- C) Latest by 30th May, 2020, the registered proprietor of trade mark should move an application to the Central Government for rectification of this anomaly.
- **D)** Latest by 30th May, 2021, the registered proprietor of trade mark should move an application to the Central Government for rectification of this anomaly.
- Q 11. Oasis Water Solutions Limited ("Company") have finalized an arrangement with its members. To initiate the process Company has to make an application to tribunal. A creditor's responsibility statement is a mandatory attachment for that application. Which format is to be used as creditor's responsibility statement?
- **A)** Form No. CA1
- **B)** Form No. CAA1
- C) Form No. BA1
- **D)** Form No. BAA1
- Q 12. You are a consultant of Omega Watches Private Limited, subsidiary of Omega SA, Swiss Company. Omega Watches Private Limited have three shareholders based in Switzerland and one resident shareholder based in India. All shareholders are directors of the Company. Board has started maintaining register of members in Switzerland. As their consultant you have to make sure relevant compliance requirements are being fulfilled. Within how many days Registrar has to receive an intimation of such foreign register being maintained in Switzerland?
- **E)** 15 days
- **F)** 30 days
- **G)** 45 days
- **H)** 60 days
- Q 13. You are conducting a session of corporate law for CA students. One of the students asked you about special notice required for certain resolutions. You explained the meaning of special notice and how notice of the intention to move such resolutions is required. As per the provision of the Act, who is eligible to give special notice to the Company?
- **A)** Members holding not less than one percent of total voting power or holding shares on which an aggregate sum of not less than five lakh rupees has been paid up on the date of the notice
- **B)** Members holding not less than five percent of total voting power or holding shares on which an aggregate sum of not less than five lakh rupees has been paid up on the date of the notice
- C) Members holding not less than one percent of total voting power or holding shares on which an aggregate sum of not less than ten lakh rupees has been paid up on the date of the notice
- **D)** Members holding not less than five percent of total voting power or holding shares on which an aggregate sum of not less than ten lakh rupees has been paid up on the date of the notice.

Q 14. Q.4. Annual General Meeting (AGM) of MOGLI Private Limited shall be held before 30th September, 2018. Twenty once days' notice of the meeting has to be given either in writing or in electronic mode. However, management missed this time limit. Now they want to call Annual General Meeting on shorter notice. AGM cannot be called on shorter notice unless consent is received by members for the same. How many members have to give their consent for holding AGM on shorter notice?

- **A)** a. Seventy-one per cent of the members
- **B)** b. Seventy-five per cent of the members
- C) c. Ninety-one per cent of the members
- **D)** d. Ninety-five per cent of the members.





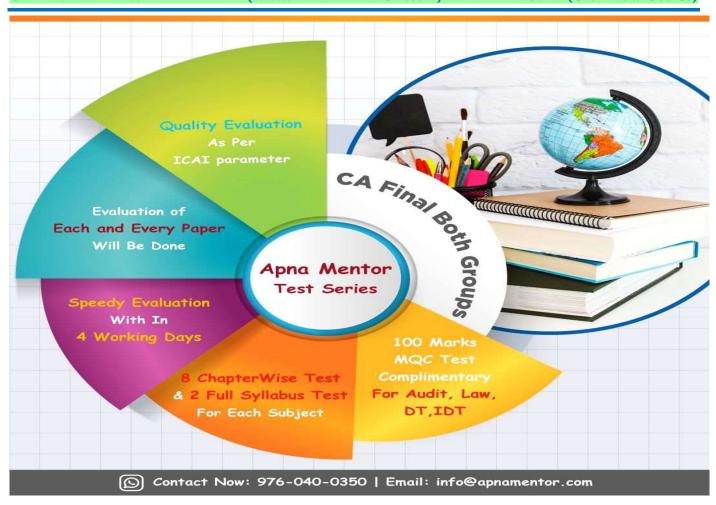
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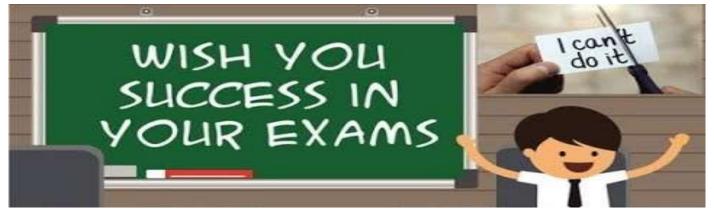




1	C	2	D	3	D	4	C	5	C
6	В	7	A	8	D	9	В	10	D
11	В	12	В	13	A	14	C	****	#####









From

"CA SANIDHYA SARAF"



APNAMENTOR