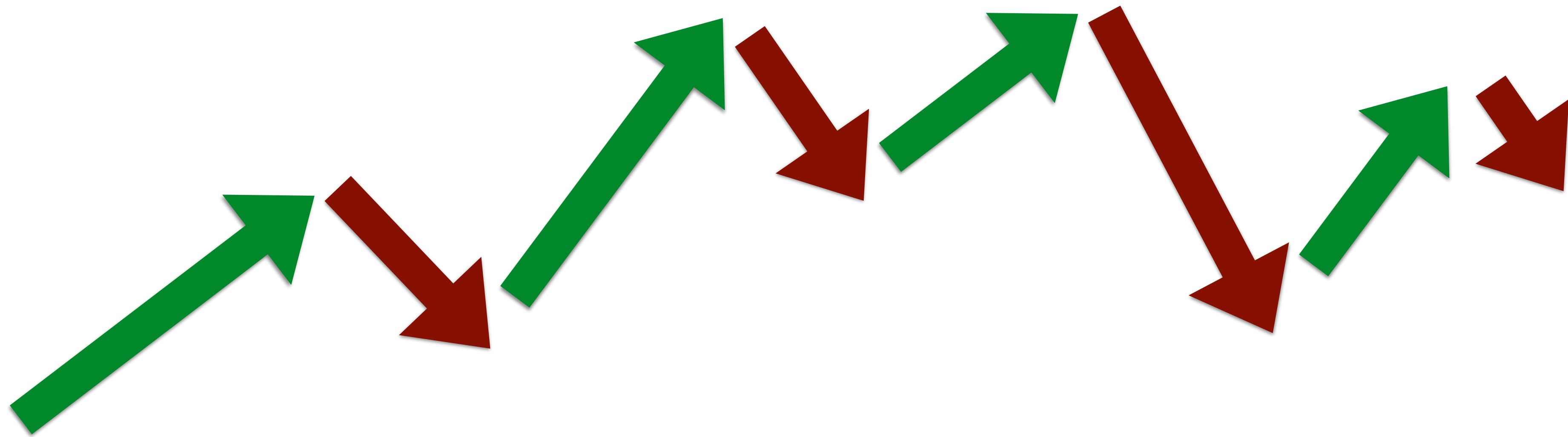


Technical Analysis

Cycles and Intermarket Analysis

1. Cycles
2. Elliot Wave Theory
3. Intermarket Analysis

Cycles

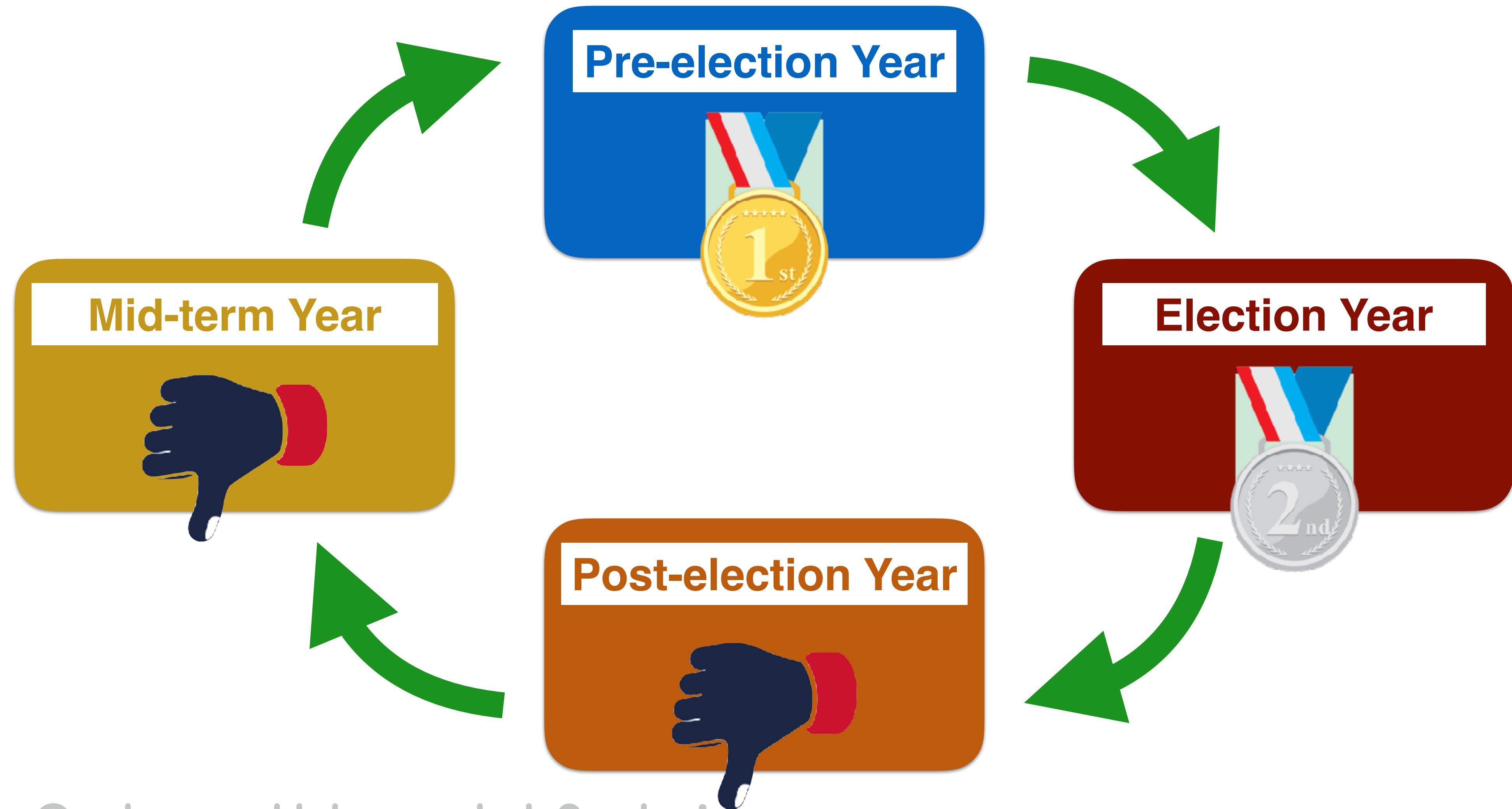


Cycles and Intermarket Analysis

1. Cycles
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Cycles

US Presidential Cycle



Cycles

- ♦ **Kondratieff Wave (K-Wave)**
 - **54-year cycle**
- ♦ **18-year cycle**
 - **3 cycles = 54-yr K-wave**
- ♦ **Decennial Pattern**
 - **10-year cycle**
 - **Years ending with '0' have worst performance**
 - **Years ending with '5' have best performance**

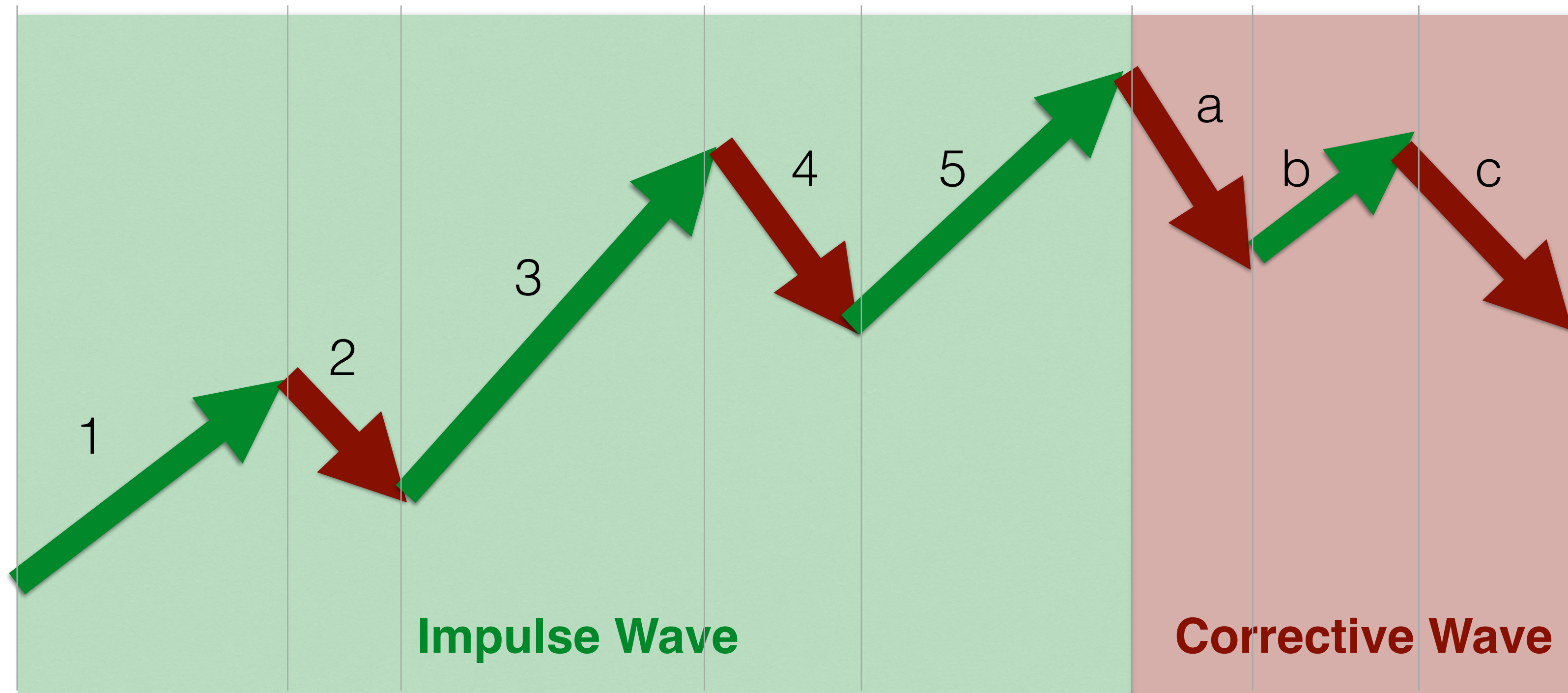


Cycles and Intermarket Analysis

1. Cycles
2. Elliot Wave Theory
3. Intermarket Analysis

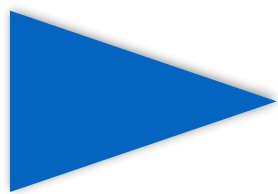
Cycles

Elliott Wave Theory



Cycles

Elliott Wave Theory



**Grand
supercycle**

Supercycle

Cycle

Primary

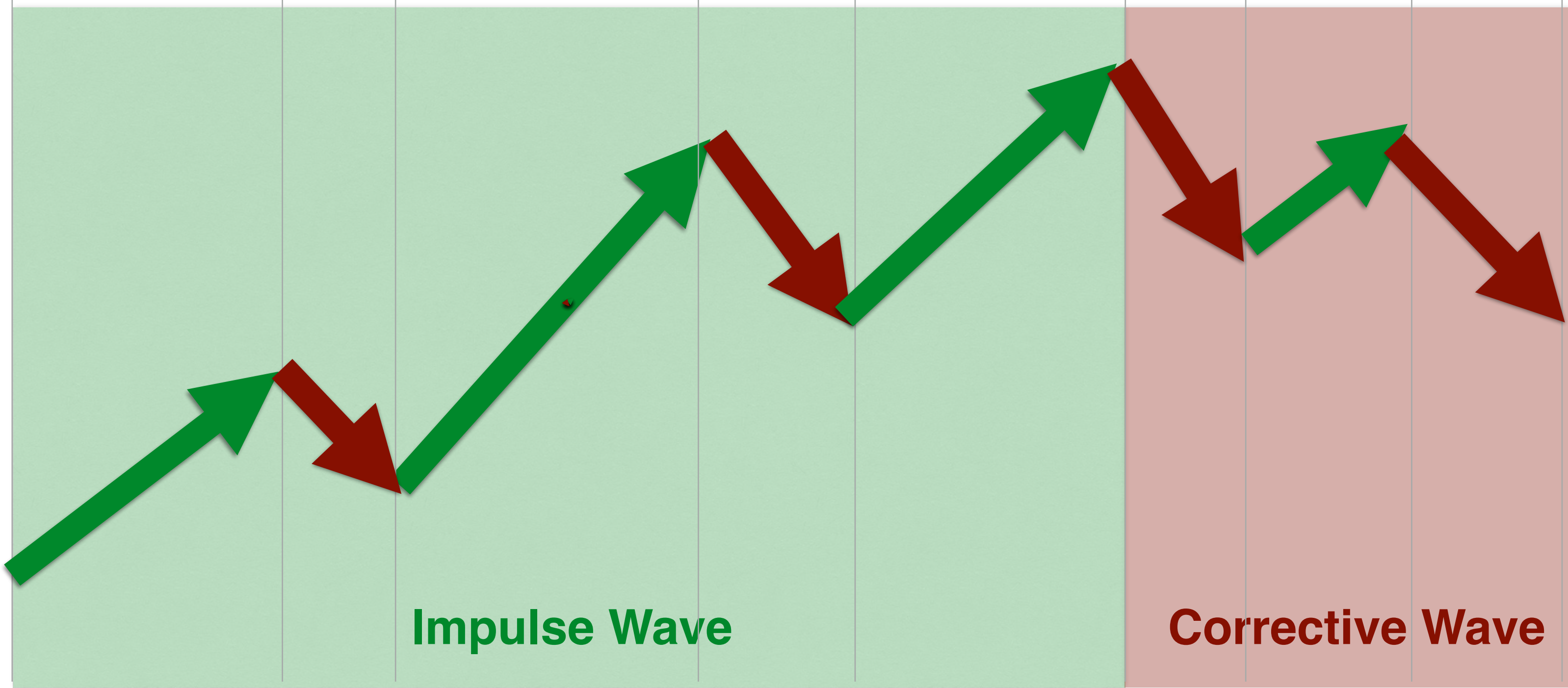
Intermediate

Minor

Minute

Minuette

Subminuette



← Centuries →

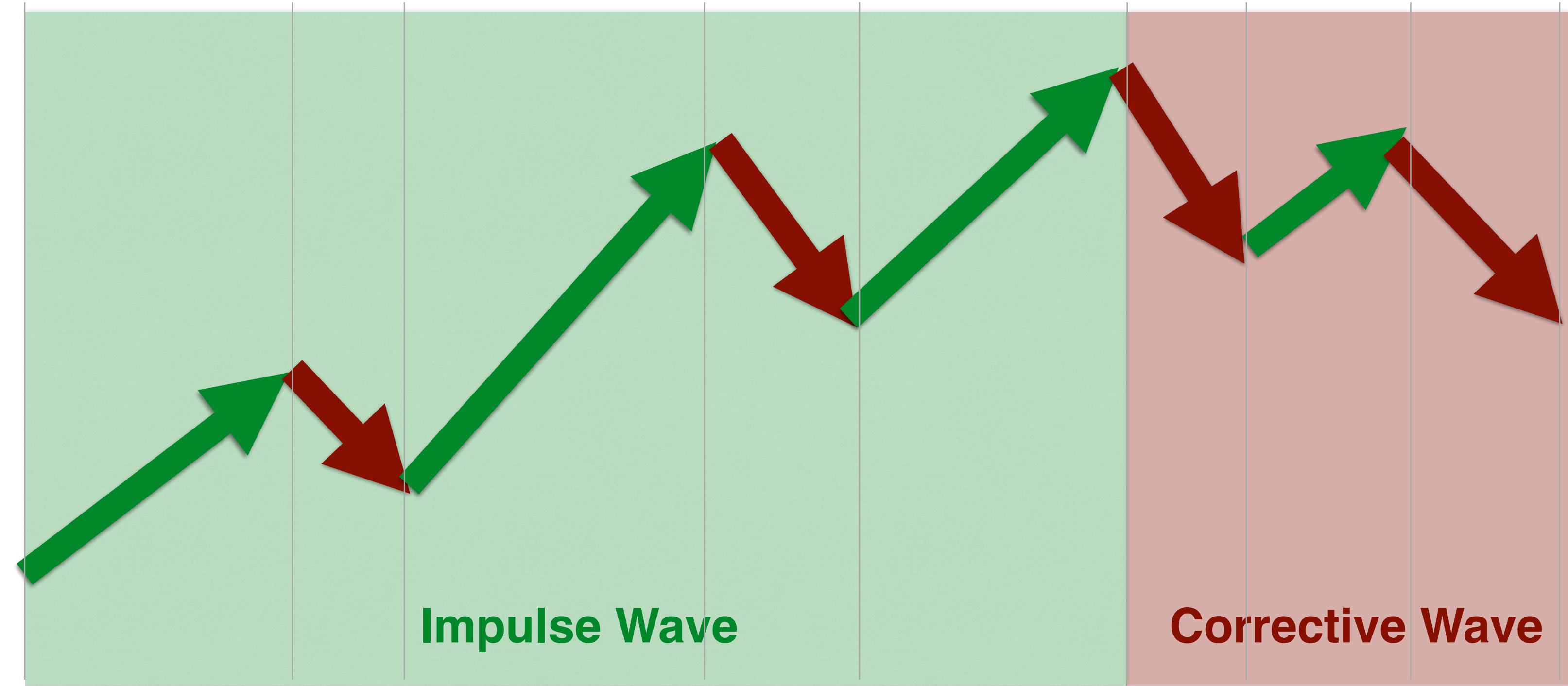


Cycles and Intermarket Analysis

- 1. Cycles
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Cycles

Elliott Wave Theory



Grand
supercycle

Supercycle

Cycle

Primary

Intermediate

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← Minutes →

▶ Subminuette

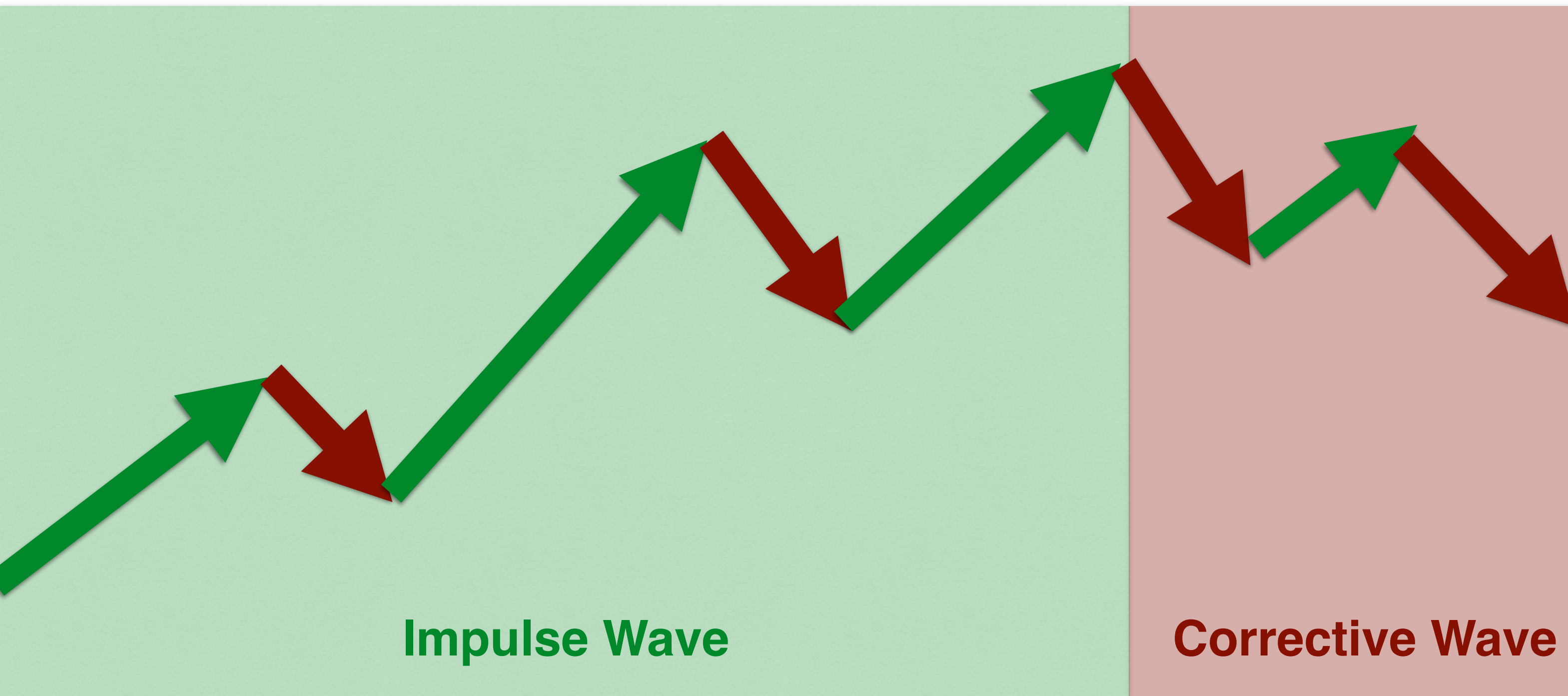


Cycles and Intermarket Analysis

- 1. Cycles
- 2. Elliot Wave Theory
- 3. Intermarket Analysis

Cycles

Elliott Wave Theory



Fibonacci Sequence

1 2 3 5 8 13 21 ...

$\frac{1}{2}$	$\frac{2}{3}$	$\frac{3}{5}$	$\frac{5}{8}$	$\frac{8}{13}$
---------------	---------------	---------------	---------------	----------------

0.5

0.667

0.6

0.625

0.615



Cycles and Intermarket Analysis

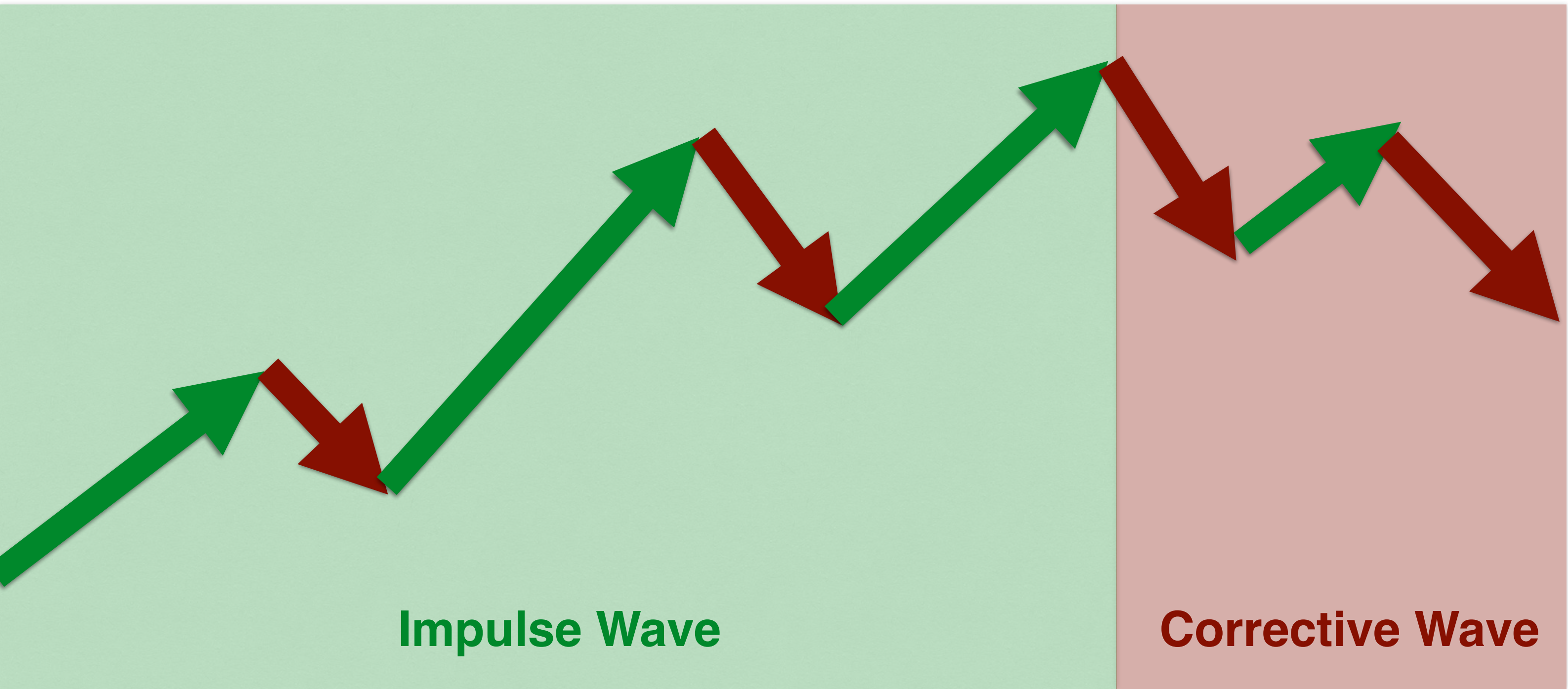
1. Cycles

2. Elliot Wave Theory

3. Intermarket Analysis

Cycles

Elliott Wave Theory



Fibonacci Sequence

1 2 3 5 8 13 21 ...

$\frac{2}{1}$	$\frac{3}{2}$	$\frac{5}{3}$	$\frac{8}{5}$	$\frac{13}{8}$
---------------	---------------	---------------	---------------	----------------

2	1.5	1.667	1.6	1.625
0.5	0.667	0.6	0.625	0.615



Cycles and Intermarket Analysis

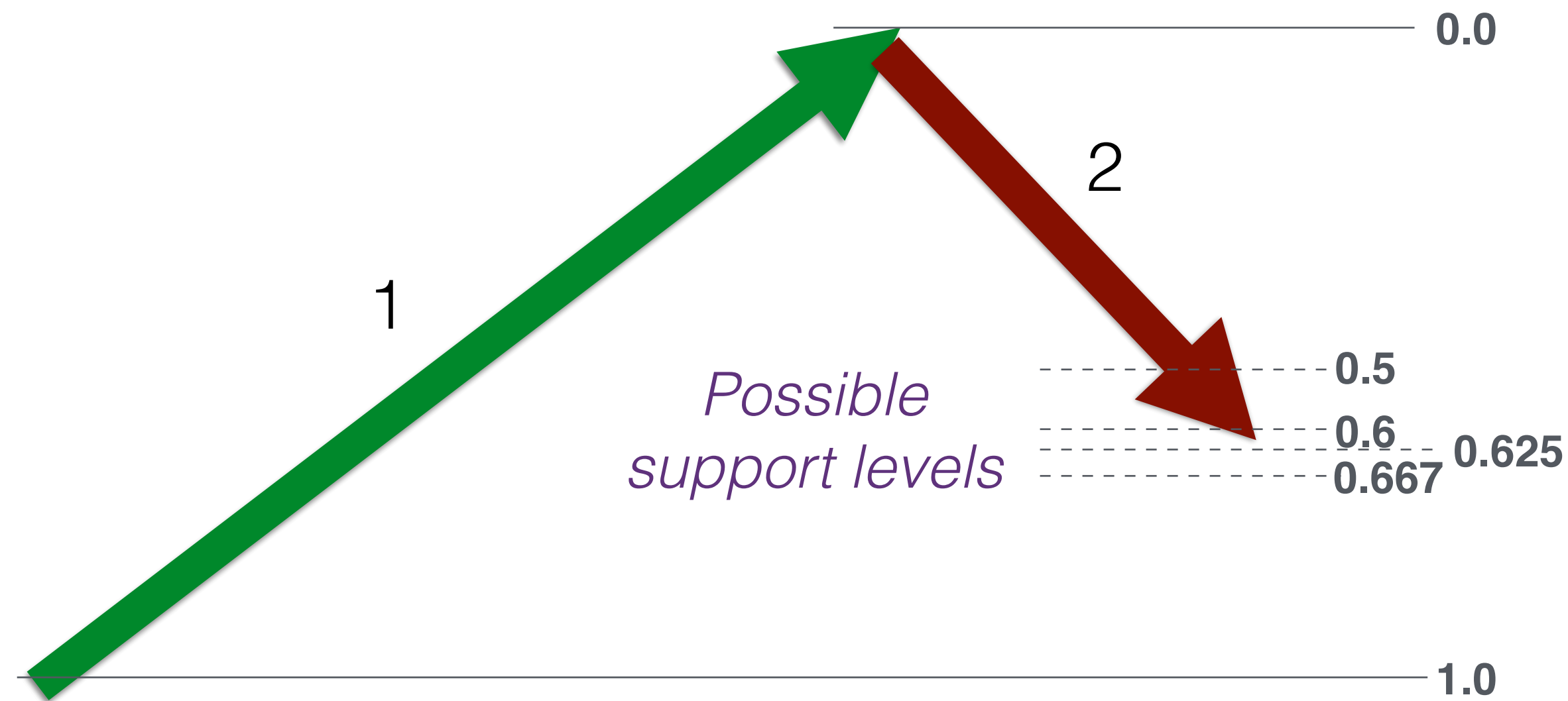
- 1. Cycles
- 2. Elliot Wave Theory
- 3. Intermarket Analysis

Cycles

Elliott Wave Theory

Fibonacci Sequence

1 2 3 5 8 13 21 ...



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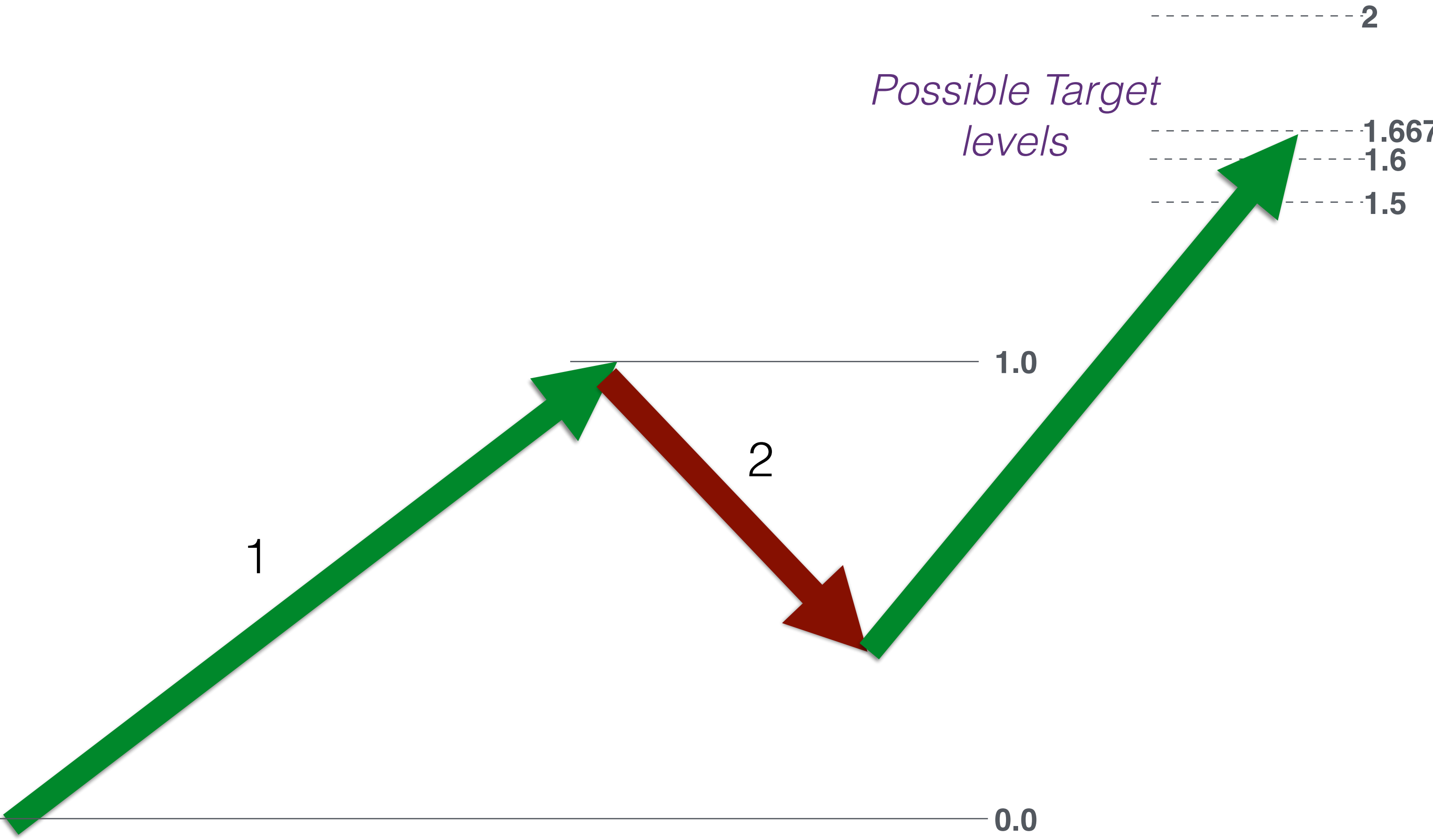


Cycles and Intermarket Analysis

1. Cycles
2. Elliot Wave Theory
3. Intermarket Analysis

Cycles

Elliott Wave Theory



Fibonacci Sequence

1 2 3 5 8 13 21 ...

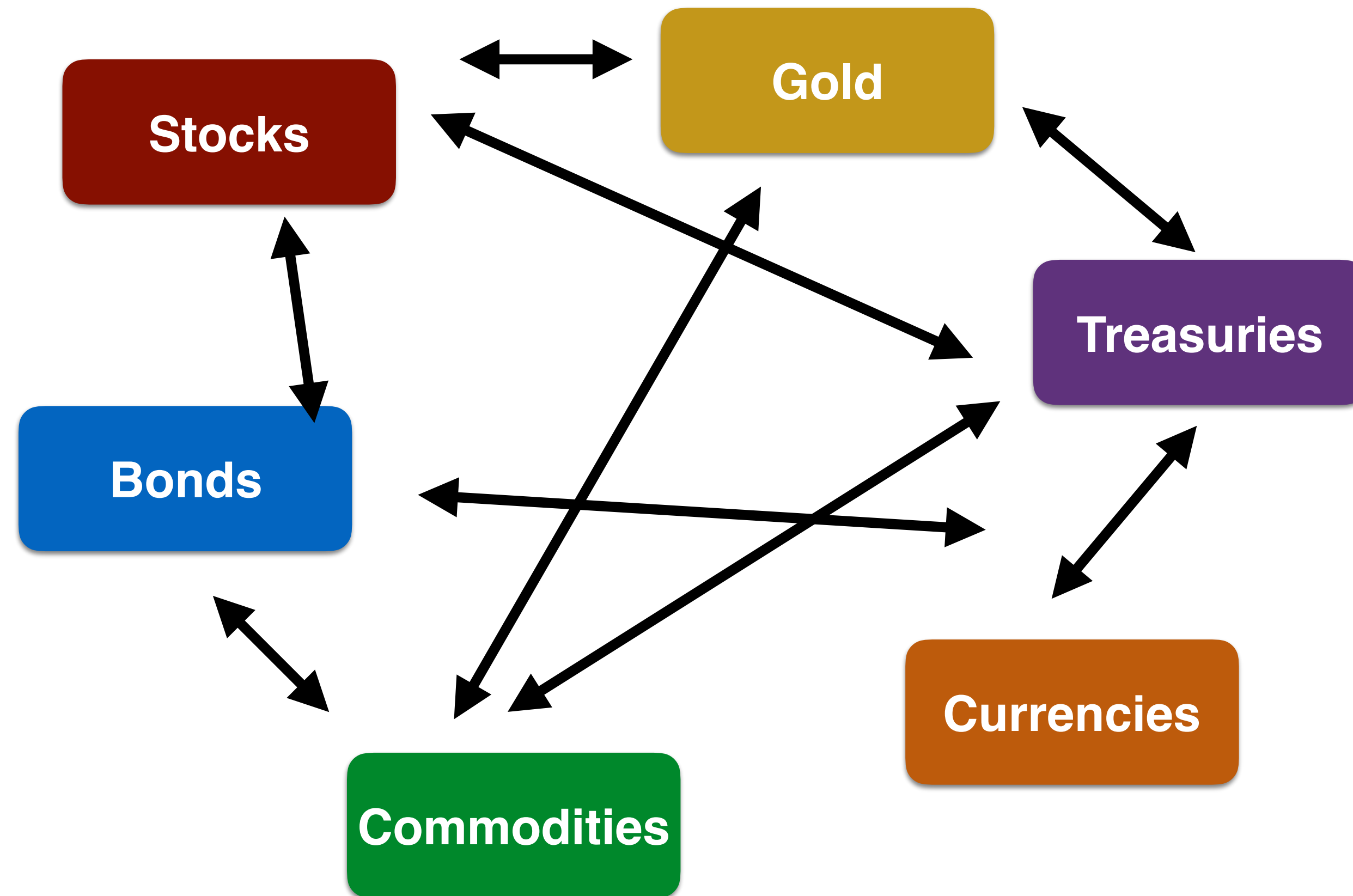
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0.5	0.667	0.6	0.625	0.615



Cycles and Intermarket Analysis

1. Cycles
2. Elliot Wave Theory
3. Intermarket Analysis

Intermarket Analysis



I want to identify trends and possible changes in trends



Intermarket Analysis

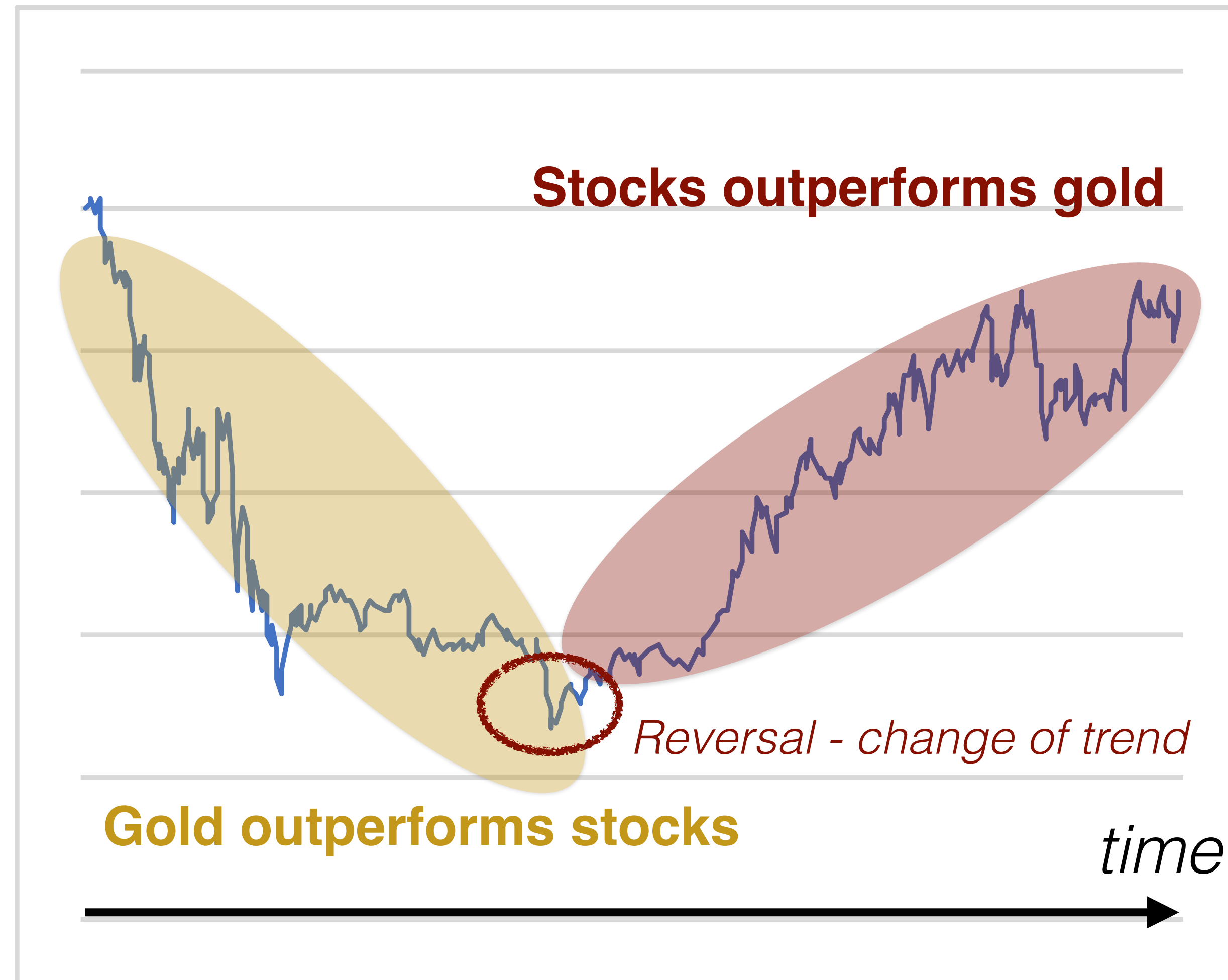
Relative Strength Analysis

Stocks

S&P500

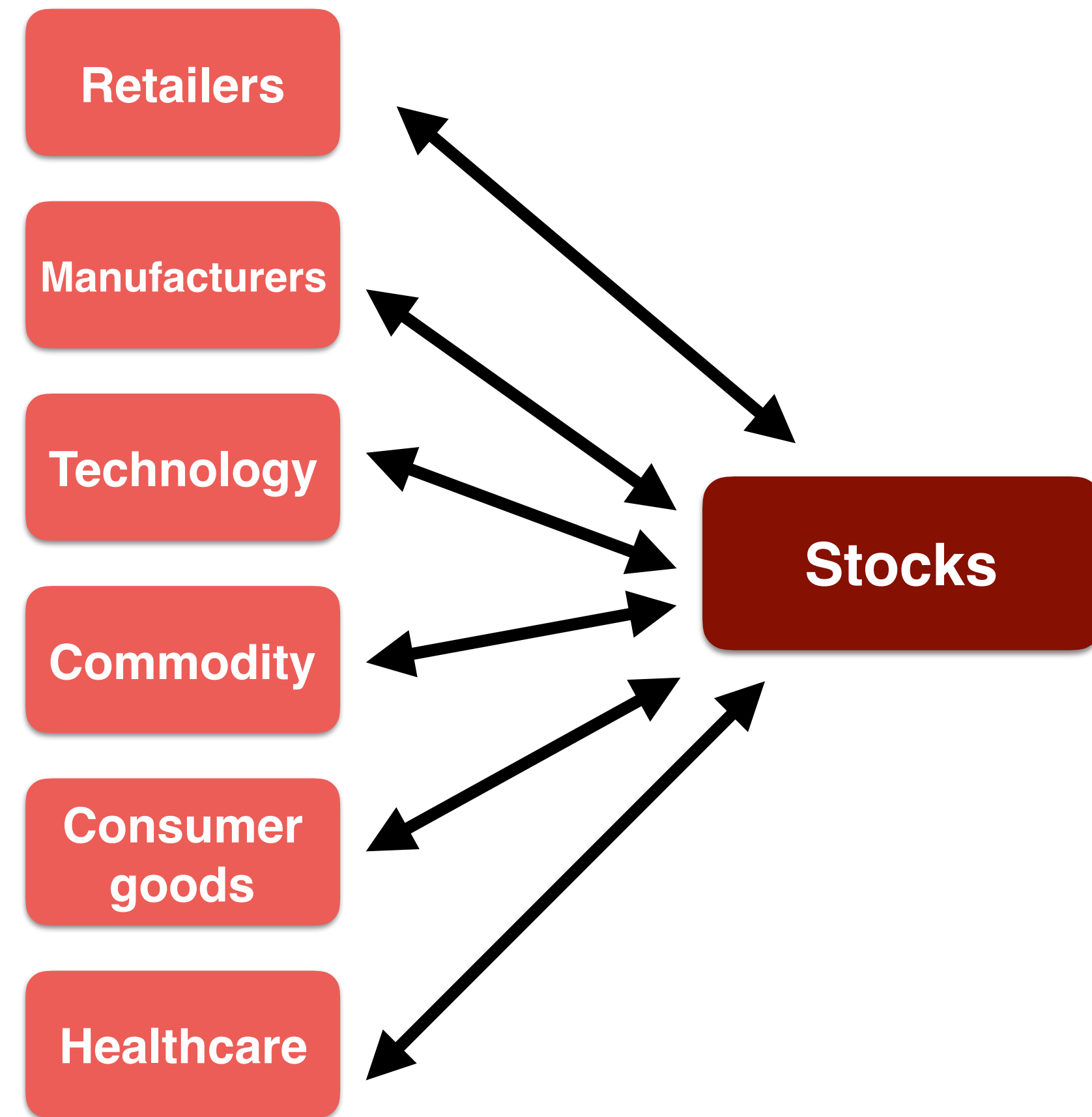
Gold price

Gold



Moving funds away from gold into US stocks may be appropriate

Intermarket Analysis



Moving funds away
from gold into US
stocks may be
appropriate

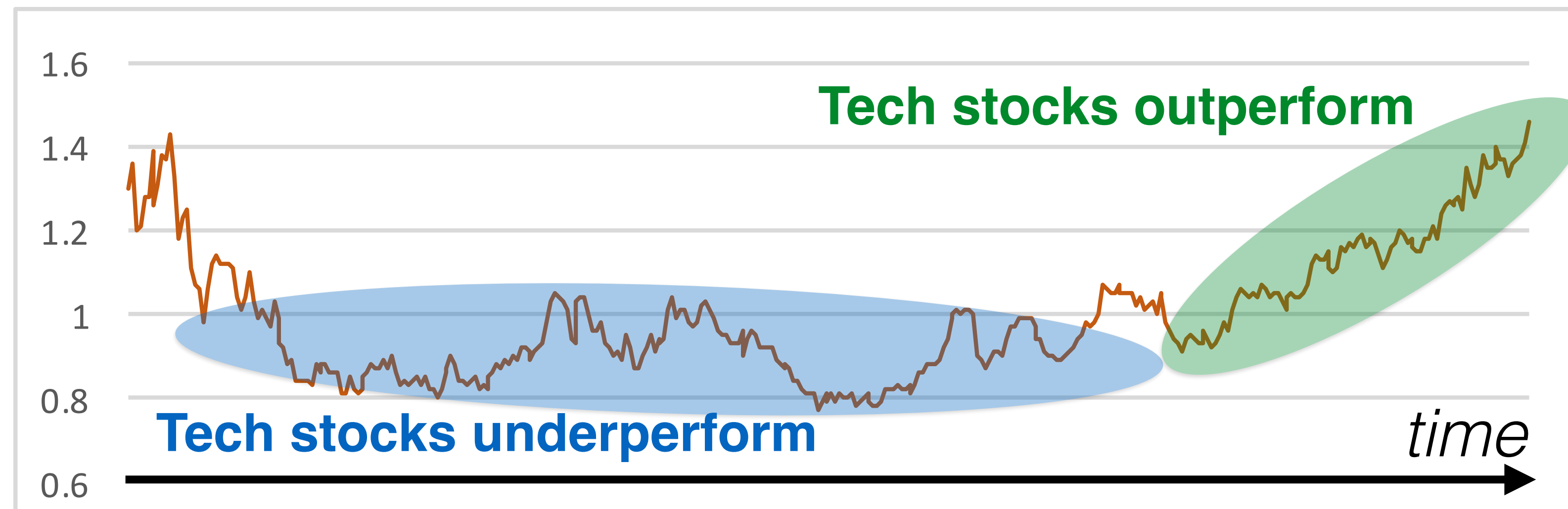
Hmm.. which sector
should I invest in?



Intermarket Analysis

Relative Strength Analysis

Technology



Assuming that the trend continues, may be appropriate to be overweight on tech stocks

Stocks



Cycles and Intermarket Analysis

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