

Cognizant, No. 5/535 Old Mahabalipuram Road, Okkiyam Thoraipakkam, Chennai-600097,India

April 9, 2023

Chitla Vishwatej Reddy 924699

## Dear Chitla,

We are pleased to recognize your performance and to award you with a promotion to the position of **Software Engineer** at the level of **Associate** effective **April 01**, **2023**.

Congratulations, and thank you for all that you do to help engineer modern businesses to improve everyday life.

Your compensation increase will be effective on **April 01, 2023** which also includes your merit increase. Please see your updated compensation details at the end of this e-Letter. All other terms and conditions of your employment remain unchanged.

Thank you once again.

Best Wishes,

Cognizant Executive Management

For internal circulation only; not valid for other purposes unless duly authorized.

## **Annexure**

ID: 924699

Name: Chitla Vishwatej Reddy Effective Date: April 01, 2023 Designation: Software Engineer

Level:Associate Country:India Currency: INR

S.NO	DESCRIPTION	MONTHLY	ANNUALIZED
1	Basic	17,600	211,200
2	House Rental Allowance	10,560	126,720
3	Special Allowance	15,928	191,136
4	Medical Reimbursement	1,250	15,000
5	Advance Statutory Bonus#*	2,000	24,000
6	Conveyance Allowance	800	9,600
7	Company's Contribution to PF*	2,112	25,344
8	Annual Gross Compensation	603,000	
9	Incentive**	45,000	
10	Annual Total Compensation	648,000	
11	Company's contribution towards benefits (Medical, Accident and Life Insurance)	19,500	
12	Total Remuneration	667,500	

All payments will be subject to withholding of applicable income and employment taxes.

All pay components represent cash compensation only and are applicable as of the effective date above.

\*\*Incentive Indication: Incentive amount may be higher, lower, or nil as per the terms described herein. The incentive program is discretionary, subject to change, and based on individual and company performance. It is pro-rated to the duration spent with Cognizant for the calendar year and will be paid to you only if you are active on Cognizant's payroll on the day of the payment of the incentive.

The above pay structure shall be modified at the discretion of Company without any changes to the Annual Gross Compensation (AGC).

#\*Advance Statutory Bonus is in line with the provisions of Payment of Bonus Act, 1965.

For Internal Circulation only; not valid for other purposes unless duly authorized.

Cognizant Technology Solutions India Private Limited