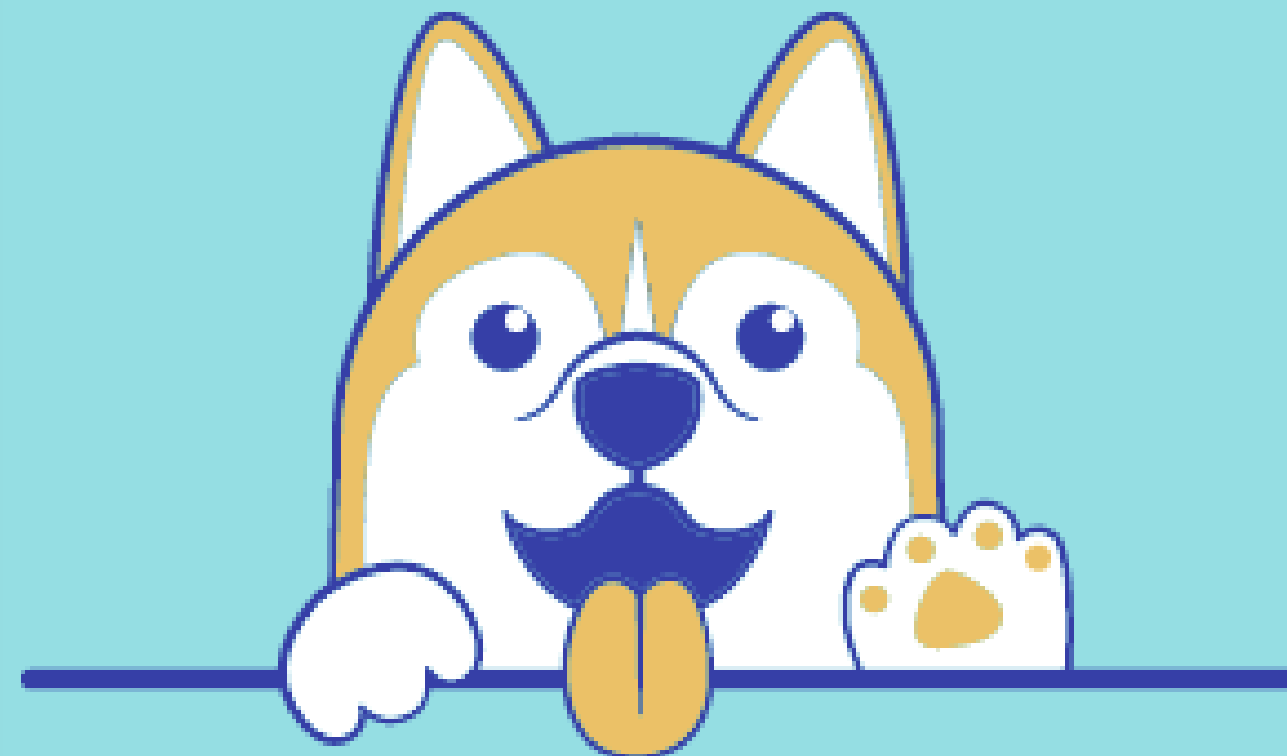# Vitoge

Lightpaper

Vite Network

Vite use a Directed Acyclic Graph (DAG) ledger structure, is a low latency and high scalabale network.

The DAG ledger and asynchronous communication scheme play a big role in achieving high performance. In general, Vite's asynchronous design lies in three areas:
- Asynchronous Design of Request and Response
- Asynchronous Design of Transaction Writing and Confirmation
- Asynchronous Design of Cross-Contract Calls

Built-in smart contracts are widely used in Vite. Features like SBP registration, voting, staking, token issuance, and ViteX exchange, are implemented in built-in smart contracts.

SBP (Snapshot Block Producer) is responsible for producing snapshot blocks and securing consensus on the Vite chain. SBP rewards are issued to incentivize the SBP nodes. There are 25 SBP nodes in Vite Mainnet.

The consensus algorithm of Vite is called Hierarchical Delegated Proof of Stake(HDPoS).

HDPoS is a multi-tiered algorithm featured by different levels of consensus groups.
The eventual consensus in HDPoS is secured by supernodes of Snapshot Consensus Group, while nodes in Delegated Consensus Group and Private Consensus Group are responsible for reaching consensus for transactions of smart contracts and user accounts.
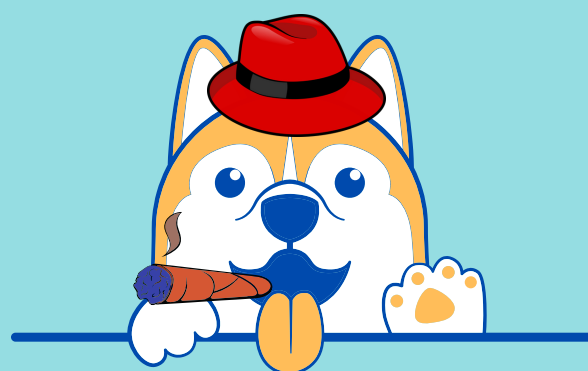
Who are Vitoge Core Team ?

Three VITE enthusiasts from the early stage who are passionated by crypto since 2017.

All convinced that DAG technology is a game changer in cryptoworld (NANO, FTM, COTI, BAN, VITE, etc), we'd like to create the first DAG meme coin driven by the community.
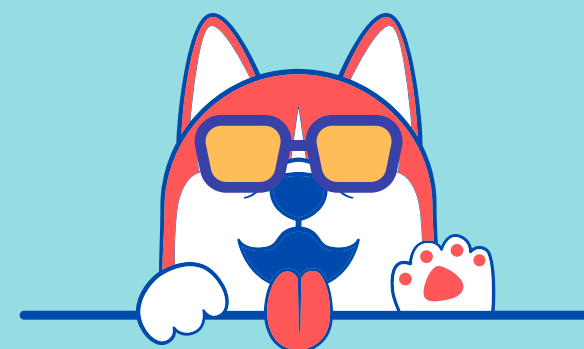
All features, developments will be led by the community wishes with their votes.
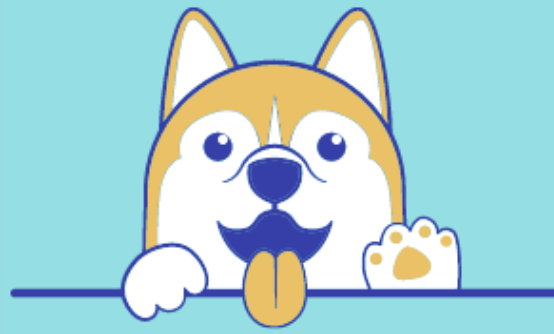
DogFather
@NapokentZ

DogKing
@Vitodogbroother

DogSitter
@Vitodogsitter

Tokenomics
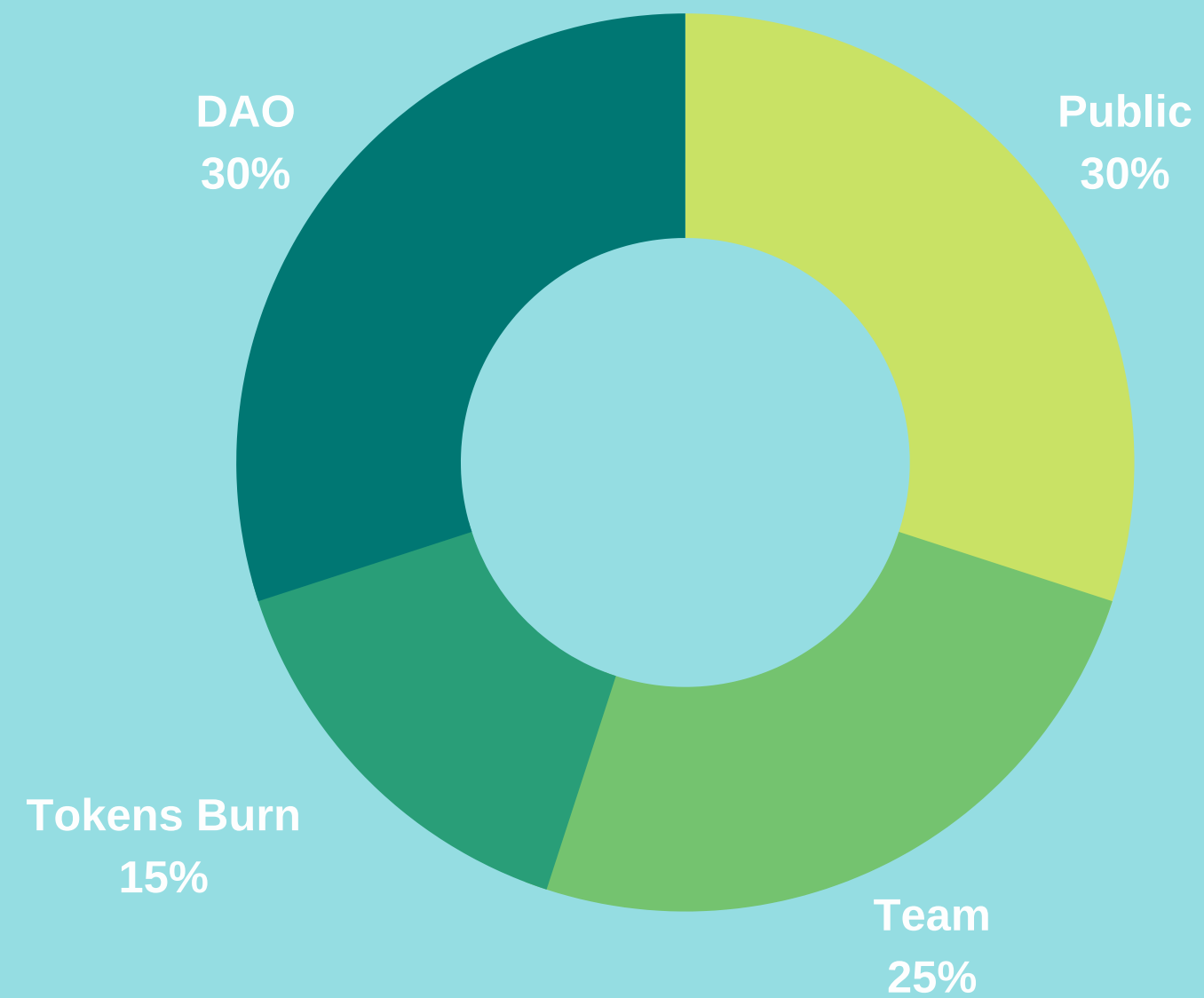
Total supply : 420,000,000,000,000

All $Vitoge have been unleashed from the very beginning of the project. No more than this amount will be released. This means No inflation !

Distribution

DAO
30%

Public
30%

Tokens Burn
15%

Team
25%

Public Distribution

Pre-sale allocation

33% of the public allocation will be used for public pre-sale at a discounted price of (0.0000000025$ / VITOGE) catching 100k$ hard capitalization.

Date and conditions will be announce soon on Twitter.

Airdrops & Giveaways

10% of the public allocation will be distributed through airdrops, giveaways. This will take place on social media Telegram, Twitter and Discord through meme contests.

Active VITOGE community members will be rewarded.

SBP VITOGE

After VITOGE listing on ViteX, VITOGE SBP will be added.
17% of the public allocation will be allocated to this SBP.

Vite holders who vote for VITOGE SBP are eligible to partake in this portion of funds, in addition to their VITE daily rewards.

Staking

40% of the public allocation will be used as staking rewards through VITOGEpool app.

Details of the staking rewards will be communated later on.

Team Distribution

Core Team

30% of the team allocation will be distributed to the core team after listing on VieX for the VITOGE/VITE trading pair.

Monthly payments

55% of the team allocation will be distributed monthly to the team members contributiong to VITOGE developments and achievements

- New functionalities/features
- Communication
- Brand Management

Bonus

15% of the team allocation are specifically reserved for special events/milestones.

When a bonus distribution will occur, communication to the VITOGE community will be done on social media.

DAO Distribution

Marketing

35% of the DAO allocation will be used for Marketing, Brand, and others forms of advertising.

VITOGE Ecosystem

15% of the DAO allocation will be used for the growth and development of VITOGE ecosystem.
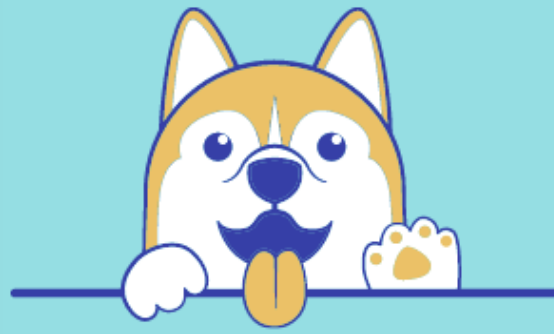
Community wishes

50% of the DAO allocation will be used to put in place proposal coming from the VITOGE community after delibarations.
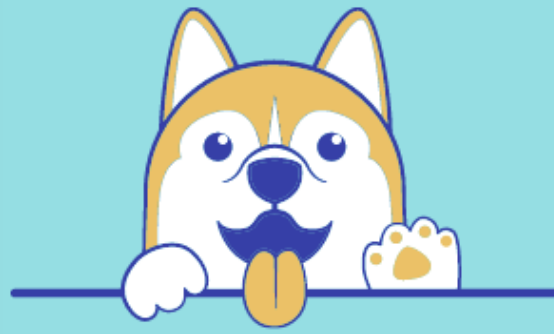
Tokens Burn

- Monthly tokens burn to maintain a competitive value of VITOGE token

- Massive tokens burn for big milestones

Be ready for the next VITOGE burn !!

Roadmap

(CAN EVOLVE TIME TO TIME)

| Q4 2021 | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 |

- **Q4 2021**
  - Social Media accounts
  - Airdrops
  - Website
  - Lightpaper
  - Presale
  - ViteX listing
  - SBP VITOGE

- **Q1 2022**
  - Tokens burn
  - CEX listing
  - SBP VITOGE with VITOGE rewards
  - Incentive programs
  - VITOGE staking app

- **Q2 2022**
  - CEX listing
  - VITOGE NFTs
  - VITOGEswap presentation
  - DAO Community vote
  - Branding merchandise

- **Q3 2022**
  - Buy back and tokens burn
  - New rewards mechanism

- **Q4 2022**
  - Yield farming
  - Continuous development